



Wed, March 14, 2018

Vietnam Daily Review

Continue to increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/3/2017		•	
Week 12/3-16/3/2018		•	
Month 3/2018		•	

Highlights

- Market sentiment remained positive for the index throughout the session. The rise was narrowed by the division in many groups of stocks.
- The leaders were VCB (+2.37 points), GAS (+2.24 points), VNM (+1.59 points), HDB (+ 0.61 points) and SBT (+0.24 points).
- The laggards were VRE (-1.60 points), SAB (-0.56 points), MSN (-0.42 points), BID (-0.25 points) and CTG (-0.20 points).
- Although Banking sector had a division, it still led the market. In the opposite direction, worries about the increase of world oil output caused Petroleum sector fell deeply.
- The order matching value of VN-Index in this session reached VND 6,403 billion. The trading range for today was 8.33. Market breadth was balance with 147 gainers and 142 losers.
- Ending the trading session today, the VN-Index gained 4.78 points, closing at 1,138.09 points. Along with that, the HNX-Index rose 0.77 points to 130.43 points.
- Foreign investors today were net seller of VND 215.81 billion on the HOSE, concentrated on VNM (VND 102.97 billion), HDB (VND 98.53 billion) and DHG (VND 60.9 billion). In addition, they sold a net of VND 15.65 billion on the HNX.

Market outlook

Following the excitement from yesterday, market trading was positive with the presence of green on all three indexes. Market liquidity improved comparing to previous sessions, showing caution being removed. Banking sector continued to maintain the upward momentum. In the opposite direction, market was under corrected pressure of large cap stocks such as VIC, VRE and CTD. In addition, the division still occurred in many groups of stocks, leading to the narrow of increase momentum. BSC believed that the opportunities still remain in many stocks when VN-Index continues to conquer the historical peak of 1,170 points.

Technical analysis: ASM_Shining Star

Short-term portfolio: Close CIA and Add DIG

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1138.09**

Value: 6403.16 bil **4.78 (0.42%)**

Foreigners (net): -VND 215.81 bil

HNX-INDEX **130.43**

Value: 1226.91 bil **0.77 (0.59%)**

Foreigners (net): -VND 15.65 bil

UPCOM-INDEX **61.29**

Value 543.2 bil **0.04 (0.07%)**

Foreigners (net): -VND 38.66 bil

Macro indicators

	Value	% Chg
Crude oil	61.0	0.43%
Gold	1,325	-0.10%
USDVND	22,759	0.00%
EURVND	28,114	-0.18%
JPYVND	21,367	0.09%
1-month Interbank rate	1.9%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	111.78	VNM	102.97
VRE	36.85	HDB	98.53
GAS	25.51	DHG	60.94
PVD	18.40	VJC	37.28
DPM	13.19	VCB	36.60

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

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Exhibit 1

HSX-Index Intraday

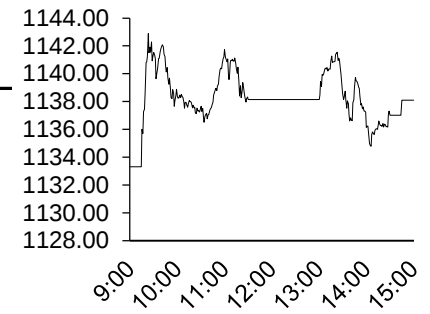


Exhibit 2

HNX-Index Intraday

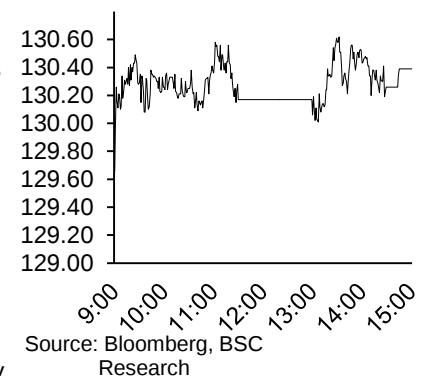


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1113.9	-0.2%	-45.0%
VN30F1804	1124.0	-0.1%	129.2%
VN30F1806	1136.7	0.1%	-45.3%
VN30F1809	1157.5	0.4%	179.2%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VNM	213	1.4	1.5
VCB	74	2.5	1.3
SBT	19	6.3	0.8
GAS	118	2.8	0.6
FPT	61	1.2	0.6

Top Laggards VN30

Ticker	Close	± Price (Index pt)
NT2	30	-3.2 -0.2
CTD	167	-2.8 -0.3
HSG	24	-1.4 -0.1
SAB	215	-1.1 -0.5
MSN	94	-1.1 -0.8

Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ASM	2.9	11.3	10	13	BUY	Long uptrend
CII	1.6	33.0	32	37	SELL	Long downtrend
MSN	1.3	94.0	80	98	STOP BUY	Long uptrend
BVH	1.4	84.2	78	88	SELL	Long uptrend
KSB	0.5	40.5	36	44	STOP SELL	Long downtrend
FPT	5.5	60.8	53	65	STOP BUY	Long uptrend
VRE	11.2	53.5	51	57	SELL	Medium uptrend
PVS	5.9	22.8	9	26	STOP SELL	Medium downtrend
TCM	1.3	26.0	22	29	SELL	Long downtrend
PHR	0.8	49.8	43	53	STOP BUY	Long uptrend

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

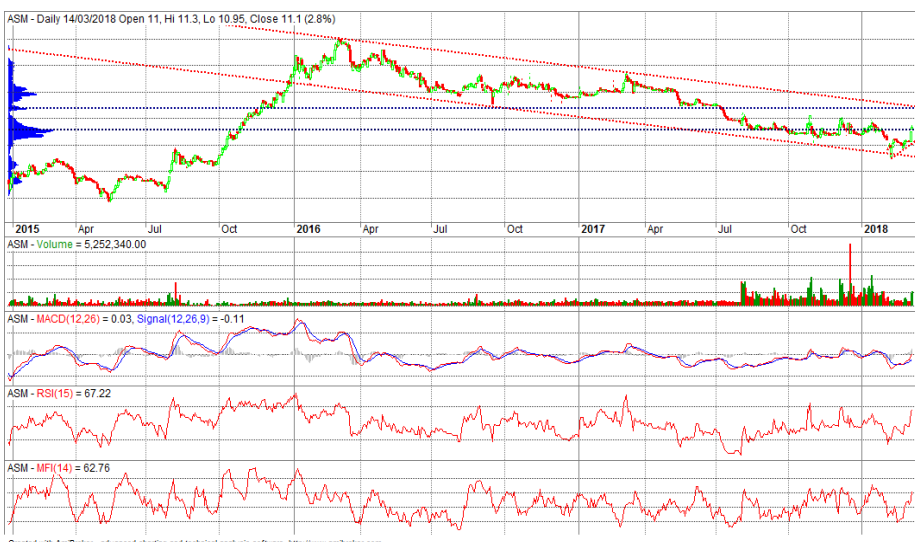
Ticker: ASM_Shining Star

Technical highlights:

- Current trend: Short term uptrend
- MACD: rising, diverging above the signal line
- RSI: rising, not overbought yet
- MFI: rising

Comment: ASM is in the long-term downtrend from around early 2016 and continuously broke support levels. At present, ASM is in the short-term uptrend after surpassing the resistance at 11. The MACD is just starting to increase and diverge above the signal line, indicating that the uptrend will continue. The RSI is strongly rising, and has not been in the overbought zone yet, showing the strong upward momentum. The MFI is rising, confirming the uptrend. Stocks will continue to its short-term uptrend in the coming sessions.

Recommendation: Purchase price: 10,800 – 11,300. Target price: 12,700. Cut loss: losing the support of 10,100.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	60.80	24.7%	46.2	55.0
2	REE	30/10/2017	34.45	40.80	18.4%	32.0	45.0
3	SCR	23/2/2018	12.15	12.15	0.0%	11.0	15.0
4	HBC	3/5/2018	42.80	45.70	6.8%	37.0	47.9
5	DIG	14/3/2018	27.60	27.60	0.0%	26.0	34.0
Average					10.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	34.8	152.2%	20.3	24.0
2	HPG	28/10/2016	25.5	61.8	142.6%	36.4	44.9
3	CSV	24/7/2017	33.1	42.5	28.4%	30.5	39.0
4	SBA	31/07/2017	16.0	16.0	0.0%	14.2	19.0
5	HCM	18/09/2017	41.9	76.8	83.3%	38.0	48.0
6	PDR	2/3/2018	37.4	40.50	8.4%	34.0	45.0
Average					69.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.9	70.3%	10.3	16.1
2	CTI	29/07/2017	29.7	35.0	17.8%	27.6	34.2
3	MWG	7/8/2017	106.5	115.0	8.0%	99.0	127.0
4	ACB	2/2/2018	41.5	49.2	18.6%	38.3	47.0
Average					28.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.0	-0.9%	0.7	1,636	1.3	7,166	16.0	6.2	49.0%	45.3%
PNJ	Retail	172.4	0.6%	0.8	821	1.3	7,061	24.4	6.8	49.0%	28.9%
BVH	Insurance	84.2	0.5%	1.5	2,524	1.4	2,246	37.5	4.1	25.1%	10.7%
PVI	Insurance	42.3	9.6%	0.7	415	3.0	2,114	20.0	1.4	43.9%	9.3%
VIC	Real Estate	102.5	-0.1%	1.3	11,910	9.3	2,373	43.2	8.1	10.5%	15.8%
VRE	Real Estate	53.5	-4.1%	1.2	4,481	11.2	1,061	50.4	3.9	32.5%	9.0%
NVL	Real Estate	78.9	0.1%	0.5	2,268	11.6	3,318	23.8	4.0	5.6%	18.7%
REE	Real Estate	40.8	2.3%	1.0	557	4.2	4,442	9.2	1.6	49.0%	18.1%
DXG	Real Estate	36.2	-1.0%	1.1	482	2.6	2,494	14.5	2.9	41.2%	21.3%
SSI	Securities	39.2	-0.8%	1.2	863	8.7	2,372	16.5	2.3	52.4%	14.9%
VCI	Securities	89.1	-1.5%	0.6	471	0.7	5,527	16.1	7.7	39.4%	31.9%
HCM	Securities	76.8	2.0%	1.0	438	0.9	4,280	17.9	3.8	58.6%	17.8%
FPT	Technology	60.8	1.2%	0.9	1,422	5.5	5,128	11.9	2.8	49.0%	27.9%
FOX	Technology	70.8	0.0%	0.2	470	0.0	5,429	13.0	3.6	0.2%	29.4%
GAS	Oil & Gas	118.2	2.8%	1.6	9,966	4.2	4,916	24.0	5.5	3.4%	23.8%
PLX	Oil & Gas	81.2	-0.4%	1.4	4,145	1.8	3,012	27.0	4.6	12.1%	17.2%
PVS	Oil & Gas	22.8	-2.1%	1.9	449	5.9	1,793	12.7	0.9	16.9%	7.6%
PVD	Oil & Gas	21.1	1.9%	1.8	356	1.9	0	456.5	0.6	24.0%	0.2%
DHG	Pharmacy	98.5	-0.2%	0.4	567	1.6	4,366	22.6	4.7	46.6%	20.4%
TRA	Pharmacy	106.0	-1.9%	0.0	194	0.0	5,811	18.2	4.3	48.9%	24.6%
DPM	Fertilizer	23.5	4.0%	0.9	404	1.4	1,532	15.3	1.2	22.7%	8.7%
DCM	Fertilizer	13.1	2.0%	0.5	304	0.5	1,077	12.1	1.1	3.6%	9.6%
VCB	Banking	73.8	2.5%	1.5	11,697	13.1	2,525	29.2	4.9	20.7%	17.8%
BID	Banking	39.0	-0.5%	1.3	5,874	3.5	2,019	19.3	2.9	2.7%	15.6%
CTG	Banking	35.6	-0.4%	1.5	5,831	13.6	1,996	17.8	2.1	30.0%	12.0%
VPB	Banking	64.5	0.5%	0.7	4,255	8.2	4,564	14.1	3.3	23.5%	26.9%
MBB	Banking	34.8	0.3%	1.0	2,783	12.6	1,955	17.8	2.2	20.0%	13.2%
ACB	Banking	49.2	0.0%	0.8	2,137	6.5	2,148	22.9	3.0	30.0%	14.1%
BMP	Plastic	78.9	4.4%	1.0	285	2.9	5,757	13.7	2.6	42.9%	18.3%
NTP	Plastic	65.8	1.2%	0.4	259	0.1	5,519	11.9	2.8	23.1%	25.1%
MSR	Resources	32.9	-1.2%	1.1	1,043	0.2	153	215.0	2.1	2.1%	1.0%
HPG	Steel	61.8	0.5%	0.9	4,130	7.2	5,540	11.2	2.9	39.5%	30.8%
HSG	Steel	23.9	-1.4%	1.0	368	1.9	3,523	6.8	1.6	26.8%	28.8%
VNM	Consumer staples	213.0	1.4%	0.7	13,618	10.6	6,356	33.5	13.2	59.6%	40.5%
SAB	Consumer staples	214.6	-1.1%	0.9	6,063	2.0	7,350	29.2	10.0	9.7%	38.6%
MSN	Consumer staples	94.0	-1.1%	1.0	4,338	1.3	2,795	33.6	6.6	33.4%	20.6%
SBT	Consumer staples	19.3	6.3%	1.1	474	11.9	1,245	15.5	1.5	9.3%	7.6%
ACV	Transport	95.7	-2.3%	0.8	9,178	0.3	2,208	43.3	8.6	3.5%	21.8%
VJC	Transport	206.5	0.2%	0.8	4,106	9.5	6,233	33.1	19.2	26.6%	68.7%
HVN	Transport	50.8	-0.4%	1.8	2,747	3.6	1,938	26.2	3.7	9.1%	14.6%
GMD	Transport	32.1	1.9%	0.8	408	2.0	1,946	16.5	1.5	20.4%	8.1%
PVT	Transport	18.9	0.0%	1.1	234	0.7	1,500	12.6	1.4	32.8%	11.7%
VCS	Materials	249.4	0.4%	0.8	879	0.4	13,660	18.3	8.3	2.5%	58.5%
VGC	Materials	23.9	3.5%	0.9	472	2.3	1,779	13.4	1.7	36.2%	12.4%
HT1	Materials	15.5	3.3%	0.7	261	0.3	1,238	12.5	1.2	7.0%	10.0%
CTD	Construction	167.1	-2.8%	0.2	576	3.8	20,436	8.2	1.8	44.8%	23.2%
VCG	Construction	24.4	-0.4%	1.7	475	0.9	3,197	7.6	1.7	9.6%	23.0%
CII	Construction	33.0	-0.5%	0.6	358	1.6	6,012	5.5	1.6	67.8%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	73.80	2.50	2.37	4.05MLN
GAS	118.20	2.78	2.24	816130.00
VNM	213.00	1.43	1.59	1.13MLN
HDB	44.00	4.02	0.61	5.97MLN
SBT	19.30	6.34	0.24	14.32MLN

Ticker	Price	% Chg	Index pt	Volume
VRE	53.50	-4.12	-1.60	4.67MLN
SAB	214.60	-1.11	-0.56	215240
MSN	94.00	-1.05	-0.42	315590
BID	39.00	-0.51	-0.25	2.00MLN
CTG	35.55	-0.42	-0.20	8.60MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TPC	10.70	7.00	0.01	6010
EMC	15.30	6.99	0.00	10500
RIC	6.90	6.98	0.01	93280
VFG	34.55	6.97	0.02	51950
CEE	20.75	6.96	0.02	249240

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
APC	50.20	-6.86	-0.02	9080
AGF	6.11	-6.86	-0.01	70
DAT	19.70	-6.86	-0.02	180
VSI	24.70	-6.79	-0.01	3550
TNC	12.05	-6.59	-0.01	40

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	13.00	2.36	0.33	34.60MLN
PVI	42.30	9.59	0.14	1.67MLN
SHS	23.70	5.80	0.12	5.36MLN
NVB	8.70	3.57	0.09	857340
VGC	23.90	3.46	0.09	2.19MLN

Ticker	Price	% Chg	Index pt	Volume
PVS	22.80	-2.15	-0.12	5.84MLN
API	26.00	-9.72	-0.05	36700
OCH	4.60	-6.12	-0.03	891700
SJ1	24.00	-8.75	-0.03	3300
DGC	33.30	-3.48	-0.03	150200

Top 5 gainers on the HNX

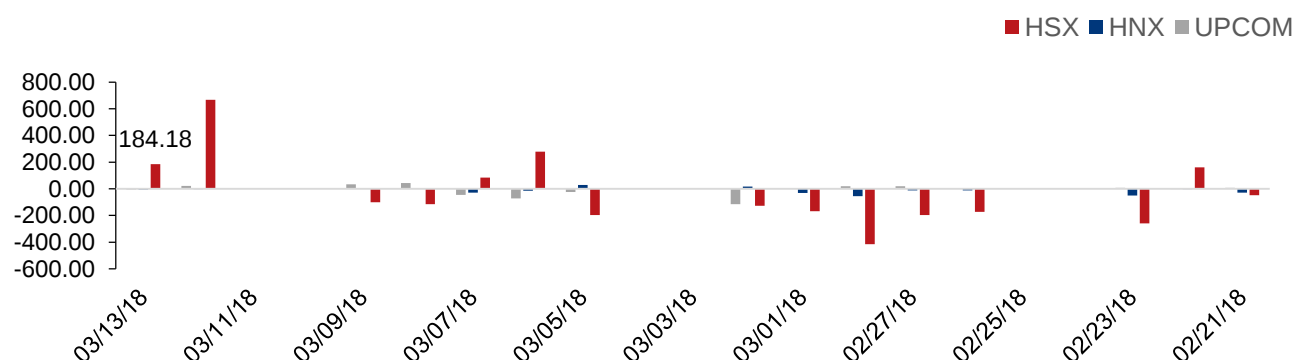
Ticker	Price	% Chg	Index pt	Volume
LM7	3.30	10.00	0.00	14700
SJE	23.80	9.68	0.02	600
PVI	42.30	9.59	0.14	1.67MLN
D11	15.00	9.49	0.01	14000
VXB	10.70	9.18	0.00	1100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
L44	1.80	-10.00	0.00	8000
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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