

Fri, March 16, 2018

Vietnam Daily Review

Fluctuation from E.T.F

(Foreign trading data has not been updated)

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/3/2017		•	
Week 19/3-23/3/2018		•	
Month 3/2018		•	

Highlights

- The stock market had a trading session last week with psychological excitement. Blue chip stocks increased positively.
- The leaders were GAS (+4.91 points), SAB (+3.40 points), VNM (+2.02 points), BID (+1.38 points) and VCB (+1.19 points).
- The laggards were ROS (-1.65 points), VRE (-0.56 points), MSN (-0.42 points), BHN (-0.26 points) and VJC (-0.25 points).
- Cash flow continued to focus on stocks of Banking and Securities sectors. Large cap stocks also increased strongly contributing for indexes.
- The order matching value of VN-Index in this session reached VND 8,703 billion. The trading range was 11.96 points. The market recorded 148 gainers and 145 losers.
- Ending the trading session today, the VN-Index gained 11.43 points, closing at 1,150.19 points. Along with that, the HNX-Index rose 1.81 points to 133.10 points.
- Foreign investors today were net sellers of VND 1101.32 billion on HOSE, concentrated on HPG (VND 248.4 billion), VCB (VND 168.2 billion) and VIC (VND 168.2 billion). In addition, they bought a net of VND 8.57 billion on the HNX.

Market outlook

The stock market was active with green color spreading in many groups of stocks. Banking group still led the market indexes. In addition, large cap stocks such as SAB, GAS, VNM broke out strongly which supported to the increase momentum of the index. Securities stocks also attracted cash flow with many stocks rising to the ceiling price. Market liquidity jumped during the ATC session due to trading of two ETF funds. BSC believed that the market is experiencing positive movements, investors should follow the stocks attracting cash flow in the coming sessions.

Technical analysis: DRC_Breaking out the long-term downtrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1150.19**

Value: 8703.45 bil **11.43 (1%)**

Foreigners (net): -VND 1101.32 bil

HNX-INDEX **133.10**

Value: 1261.32 bil **1.81 (1.38%)**

Foreigners (net): VND 9.57 bil

UPCOM-INDEX **61.80**

Value 386.6 bil **0.22 (0.36%)**

Foreigners (net): VND 32.94 bil

Macro indicators

	Value	% Chg
Crude oil	61.4	0.28%
Gold	1,321	0.35%
USDVND	22,765	0.03%
EURVND	28,030	0.21%
JPYVND	21,525	0.62%
1-month Interbank rate	1.8%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VRE	203.57	HPG	248.38
PDR	78.00	VCB	168.25
VNM	62.50	VIC	134.76
TCH	46.50	MSN	125.01
GAS	35.28	SSI	89.24

Source: Bloomberg, BSC Research

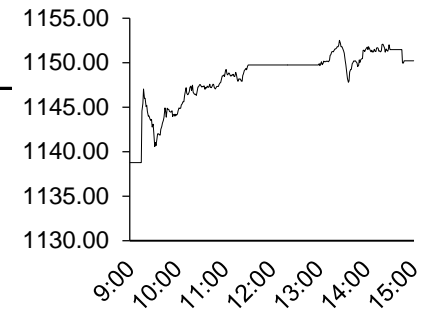
This report must be read with the Disclosure, located at the end of this report.

Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
DRC	0.7	28.8	24	29	BUY	Long uptrend
MBB	9.4	36.0	27	37	BUY	Long uptrend
DIG	2.4	27.5	21	29	STOP BUY	Long uptrend
VCG	2.6	25.0	24	26	STOP SELL	Long uptrend
CVT	0.5	48.2	43	49	STOP BUY	Short uptrend
REE	3.5	40.2	37	41	BUY	Long uptrend
SBT	6.9	18.4	17	20	BUY	Short uptrend
FCN	0.5	21.2	20	23	SELL	SELL signal with liquidity decrease
EIB	1.0	15.0	14	17	BUY	Short downtrend
FMC	0.5	32.3	30	34	STOP BUY	Long uptrend

Exhibit 1

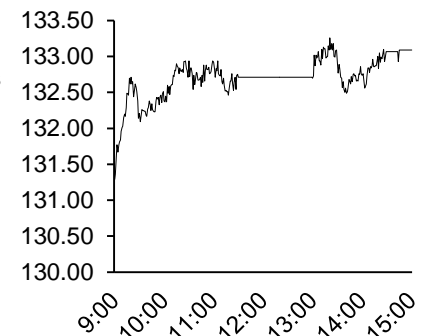
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: DRC_Breaking out the long-term downtrend

Technical highlights:

- Current trend: Break out of the long-term downtrend
- MACD: rising, diverging above the signal line
- RSI: rising, not overbought yet
- MFI: rising

Comment: Closing today, DRC broke out the long-term downtrend and is approaching the resistance at 29.7. The MACD is rising and diverging above the signal line, indicating that the uptrend will continue. The RSI is rising and has not been in the overbought zone yet, indicating that the upward momentum is still strong. The MFI is strongly rising, confirming the uptrend. DRC is expected to surpasses the resistance at 29.7 and continues to increase in the coming sessions.

Recommendation: Purchase price: 28,000 – 28,800. Target price is 31,800. Cut losses: losing the support of 27,000.

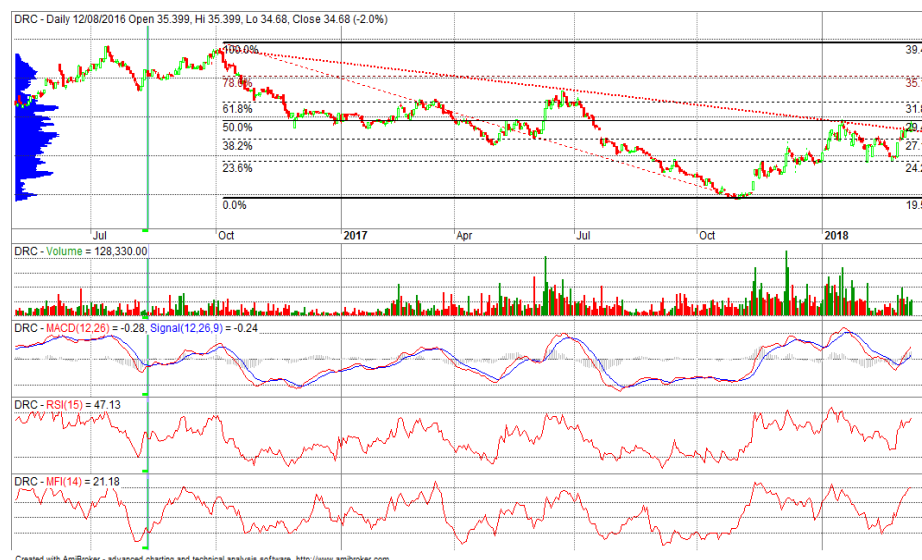


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1110.2	-0.3%	-43.3%
VN30F1804	1126.6	0.4%	12.0%
VN30F1806	1138.6	0.2%	0.0%
VN30F1809	1159.0	0.1%	-83.9%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
SAB	229	6.8	2.8
VNM	214	1.8	1.9
GAS	128	5.8	1.3
SSI	41	4.5	1.1
VCB	75	1.2	0.6

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
ROS	127	-6.9	-2.2
SBT	18	-4.9	-0.6
CII	33	-3.7	-0.5
BMP	75	-2.5	-0.2
HSG	23	-2.3	-0.2

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	60.10	23.3%	46.2	55.0
2	REE	30/10/2017	34.45	40.20	16.7%	32.0	45.0
3	SCR	23/2/2018	12.15	12.85	5.8%	11.0	15.0
4	HBC	3/5/2018	42.80	45.80	7.0%	37.0	47.9
5	DIG	14/3/2018	27.60	27.50	-0.4%	26.0	34.0
Average					10.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	36.0	160.9%	20.3	24.0
2	HPG	28/10/2016	25.5	60.2	136.4%	36.4	44.9
3	CSV	24/7/2017	33.1	44.0	32.9%	30.5	39.0
4	SBA	31/07/2017	16.0	15.8	-1.6%	14.2	19.0
5	HCM	18/09/2017	41.9	78.7	87.8%	38.0	48.0
6	PDR	2/3/2018	37.4	39.30	5.2%	34.0	45.0
Average					70.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	19.8	77.9%	10.3	16.1
2	CTI	29/07/2017	29.7	35.5	19.4%	27.6	34.2
3	MWG	7/8/2017	106.5	113.4	6.5%	99.0	127.0
4	ACB	2/2/2018	41.5	50.4	21.4%	38.3	47.0
Average					31.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.4	-0.1%	0.7	1,613	2.4	7,166	15.8	6.1	49.0%	45.3%
PNJ	Retail	180.0	4.7%	0.8	857	4.3	7,061	25.5	7.1	49.0%	28.9%
BVH	Insurance	83.0	0.0%	1.5	2,488	0.9	2,246	37.0	4.0	25.1%	10.7%
PVI	Insurance	41.5	-1.7%	0.7	407	5.5	2,114	19.6	1.4	43.9%	9.3%
VIC	Real Estate	99.7	0.2%	1.2	11,585	13.6	2,373	42.0	7.8	10.6%	15.8%
VRE	Real Estate	52.2	-1.5%	1.1	4,372	36.0	1,061	49.2	3.8	32.5%	9.0%
NVL	Real Estate	78.9	0.0%	0.4	2,268	13.0	3,318	23.8	4.0	5.6%	18.7%
REE	Real Estate	40.2	-2.2%	1.0	549	3.5	4,442	9.1	1.6	49.0%	18.1%
DXG	Real Estate	35.9	-1.1%	1.1	479	4.4	2,494	14.4	2.9	41.0%	21.3%
SSI	Securities	41.0	4.5%	1.3	903	25.6	2,372	17.3	2.4	52.5%	14.9%
VCI	Securities	95.3	7.0%	0.7	504	0.9	5,527	17.2	8.2	39.4%	31.9%
HCM	Securities	78.7	3.1%	1.1	449	2.0	4,280	18.4	3.9	58.6%	17.8%
FPT	Technology	60.1	-0.8%	0.9	1,406	3.8	5,128	11.7	2.8	49.0%	27.9%
FOX	Technology	72.5	0.7%	0.2	481	0.0	5,429	13.4	3.6	0.2%	29.4%
GAS	Oil & Gas	128.0	5.8%	1.6	10,792	6.7	4,916	26.0	5.9	3.4%	23.8%
PLX	Oil & Gas	83.0	2.3%	1.4	4,237	7.5	3,012	27.6	4.7	12.1%	17.2%
PVS	Oil & Gas	24.3	4.3%	1.9	478	6.1	1,793	13.6	1.0	16.9%	7.6%
PVD	Oil & Gas	20.8	0.0%	1.8	351	1.8	0	450.4	0.6	24.2%	0.2%
DHG	Pharmacy	104.0	3.0%	0.5	599	1.7	4,366	23.8	4.9	46.5%	20.4%
TRA	Pharmacy	106.0	0.0%	0.0	194	0.0	5,811	18.2	4.3	48.9%	24.6%
DPM	Fertilizer	23.2	0.2%	0.9	400	1.0	1,532	15.1	1.2	22.8%	8.7%
DCM	Fertilizer	13.2	-0.8%	0.5	308	0.3	1,077	12.3	1.1	3.6%	9.6%
VCB	Banking	74.7	1.2%	1.5	11,839	17.5	2,525	29.6	5.0	20.7%	17.8%
BID	Banking	42.8	2.6%	1.3	6,446	4.9	2,019	21.2	3.2	2.7%	15.6%
CTG	Banking	36.7	0.3%	1.5	6,020	12.4	1,996	18.4	2.2	30.0%	12.0%
VPB	Banking	64.3	0.8%	0.7	4,242	12.2	4,564	14.1	3.2	23.5%	26.9%
MBB	Banking	36.0	0.1%	1.0	2,879	9.4	1,955	18.4	2.3	20.0%	13.2%
ACB	Banking	50.4	2.0%	0.9	2,189	9.2	2,148	23.5	3.1	30.0%	14.1%
BMP	Plastic	75.0	-2.5%	0.9	270	2.0	5,757	13.0	2.5	42.8%	18.3%
NTP	Plastic	64.5	0.0%	0.4	254	0.0	5,519	11.7	2.8	23.1%	25.1%
MSR	Resources	32.0	0.6%	1.1	1,014	0.2	153	209.2	2.0	2.1%	1.0%
HPG	Steel	60.2	-0.7%	0.9	4,023	25.5	5,540	10.9	2.8	39.6%	30.8%
HSG	Steel	23.5	-2.3%	1.0	362	3.1	3,523	6.7	1.6	26.6%	28.8%
VNM	Consumer staples	214.0	1.8%	0.7	13,682	16.3	6,356	33.7	13.3	59.6%	40.5%
SAB	Consumer staples	228.5	6.8%	0.9	6,455	4.3	7,350	31.1	10.7	9.7%	38.6%
MSN	Consumer staples	92.0	-1.1%	1.0	4,245	15.0	2,795	32.9	6.5	33.4%	20.6%
SBT	Consumer staples	18.4	-4.9%	1.1	452	6.9	1,245	14.8	1.5	9.3%	7.6%
ACV	Transport	95.0	2.8%	0.8	9,111	0.3	2,208	43.0	8.5	3.5%	21.8%
VJC	Transport	204.0	-0.7%	0.8	4,056	7.2	6,233	32.7	18.9	26.6%	68.7%
HVN	Transport	52.2	-0.2%	1.8	2,823	2.5	1,938	26.9	3.8	9.1%	14.6%
GMD	Transport	31.1	-1.3%	0.8	395	2.2	1,946	16.0	1.4	20.4%	8.1%
PVT	Transport	19.8	-2.0%	1.1	245	0.8	1,500	13.2	1.5	33.0%	11.7%
VCS	Materials	236.5	-1.9%	0.7	833	0.8	13,660	17.3	7.9	2.5%	58.5%
VGC	Materials	25.1	3.7%	0.9	496	1.7	1,779	14.1	1.8	36.2%	12.4%
HT1	Materials	15.4	0.0%	0.7	259	0.1	1,238	12.4	1.2	7.0%	10.0%
CTD	Construction	161.5	-2.1%	0.1	557	2.9	20,436	7.9	1.7	44.7%	23.2%
VCG	Construction	25.0	0.8%	1.7	486	2.6	3,197	7.8	1.7	9.6%	23.0%
CII	Construction	32.5	-3.7%	0.6	353	1.8	6,012	5.4	1.6	67.7%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	128.00	5.79	4.91	1.23MLN
SAB	228.50	6.78	3.41	442820.00
VNM	214.00	1.81	2.02	1.73MLN
BID	42.80	2.64	1.38	2.63MLN
VCB	74.70	1.22	1.19	5.33MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	127.30	-6.94	-1.65	1.62MLN
VRE	52.20	-1.51	-0.56	15.64MLN
MSN	92.00	-1.08	-0.42	3.69MLN
BHN	134.00	-2.19	-0.26	25810
VJC	204.00	-0.73	-0.25	796950

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NVT	5.06	6.98	0.01	541660
PNC	18.40	6.98	0.01	620
TNA	40.65	6.97	0.01	57110
VCI	95.30	6.96	0.27	228710
CTS	14.65	6.93	0.03	1.25MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HLG	9.30	-7.00	-0.01	21710
VID	12.65	-6.99	-0.01	399460
NAV	4.93	-6.98	0.00	1000
DTT	9.49	-6.96	0.00	10
VSI	22.75	-6.95	-0.01	22050

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	50.40	2.02	0.84	4.16MLN
SHB	13.80	3.76	0.56	35.28MLN
PVS	24.30	4.29	0.24	5.75MLN
VGC	25.10	3.72	0.10	1.51MLN
NVB	9.70	2.11	0.06	1.16MLN

Ticker	Price	% Chg	Index pt	Volume
VCS	236.50	-1.87	-0.10	81934
API	21.10	-9.83	-0.04	29600
PVI	41.50	-1.66	-0.03	3.05MLN
DGC	33.00	-3.51	-0.03	81601
SJE	23.30	-9.69	-0.02	1605

Top 5 gainers on the HNX

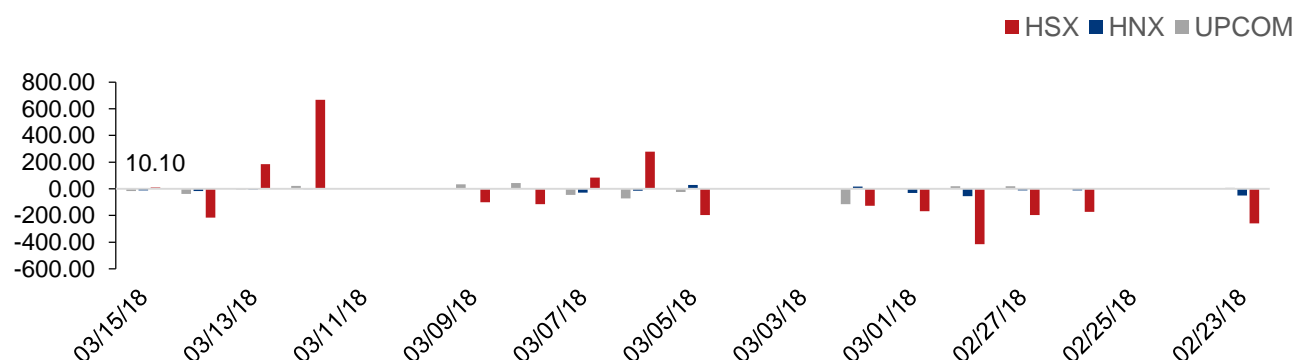
Ticker	Price	% Chg	Index pt	Volume
KHL	0.40	33.33	0.00	19300
DPC	16.50	10.00	0.00	300
KST	16.50	10.00	0.00	100
SGO	1.10	10.00	0.00	364600
TH1	5.50	10.00	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CTA	0.60	-14.29	0.00	500
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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