

Mon, March 19, 2018

Vietnam Daily Review

Expectation of new peak

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/3/2017		•	_
Week 19/3-23/3/2018		•	
Month 3/2018		•	

Highlights

- The first trading session of the week occurred with positive psychology spreading across the market. VN-Index increased strongly and was getting closer to the historical peak of 1,170 points.
- The leaders were VIC (+4.54 points), HPG (+1.61 points), PLX (+1.56 points), ROS (+1.54 points) and NVL (+1.27 points).
- The laggards were BID (-1.38 points), VNM (-1.06 points), SAB (-0.82 points), CTG (-0.55 points) and VCB (-0.53 points).
- · Cash flow tended to shift to Real estate and Securities stocks with exciting trading. Banking stocks showed signs of correction due to profittaking pressure.
- The order matching value of VN-Index today reached VND 6,054 billion. The trading range was 9.81 points. The market recorded 129 gainers and
- Ending the trading session today, VN-Index gained 9.03 points, closing at 1,159.22 points. Along with that, the HNX-Index rose 1.00 points to 134.10 points.
- Foreign investors today were net buyers of VND 84.16 billion on HOSE, focusing on HDB (VND 158.9 billion), HPG (VND 97.2 billion) and VIC (VND 32.0 billion). Besides, they bought a net of VND 2.28 billion on HNX.

Market outlook

Positive psychology made the transaction exciting from the beginning of the session. Green colour dominated in most stock groups. In particular, the large capitalization stocks increased sharply, consolidating increase momentum for the index. Besides, active trading in stocks of Real Estate, Securities and Petroleum made VN-Index close to the historical peak of 1,170 points. BSC believed that the indexes will continue to break out. However, the market is waiting for news of interest rate decision of the Fed on 20-21/3, investors should be cautious of shaking and take advantage of the opportunity to increase the proportion of stocks in portfolio.

Technical analysis: DXG Hopeful Land -Add to short-term portfolio

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long longtt@bsc.com.vn

Bui Nauven Khoa

khoabn@bsc.com.vn

Macro & Market Team

Le Quoc Trung

trunglq@bsc.com.vn

Tran Thanh Hung

hungtt@bsc.com.vn

Nguyen Tuan Anh

anhnt@bsc.com.vn

1159.22 VN-INDEX Value: 6054.25 bil 9.03 (0.79%)

Foreigners (net): VND 84.16 bil

HNX-INDEX

134.10 Value: 1426.74 bil

1 (0.75%)

Foreigners (net): VND 2.28 bil

UPCOM-INDEX 61.11

-0.69 (-1.12%) Value 457.5 bil

Foreigners (net): -VND 7.22 bil

Macro indicators

	Value	% Chg
Crude oil	62.1	-0.38%
Gold	1,312	-0.18%
USDVND	22,761	-0.02%
EURVND	27,949	0.05%
JPYVND	21,448	-0.08%
1-month Interbank rate	1.8%	-
5yr VN Treasury Yield	3.1%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HDB	158.90	VNM	68.60
HPG	97.20	DIG	34.10
VIC	31.95	VJC	25.70
DXG	30.80	VCB	20.40
GAS	27.10	CTD	16.70

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.



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3/19/2018

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Nguyen Tuan Anh anhnt@bsc.com.vn

Exhibit 1

HSX-Index Intraday

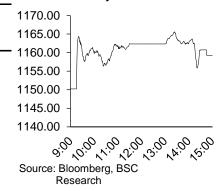
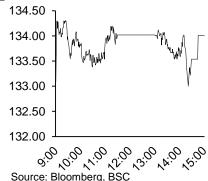


Exhibit 2

HNX-Index Intraday



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Ticker	Close	± price	± Volume
VN30F1804	1131.1	0.4%	4.5%
VN30F1805	1140.1	0.5%	-24.8%
VN30F1806	1144.4	0.5%	52.8%
VN30F1809	1166.4	0.6%	352.6%

35 Table 2

^{₃₀} Top leaders VN30										
25 Ticker	Close	Price (%	Index pt							
20 VIC	104	4.7	5.7							
15 HPG	63	4.8	5.2							
10 ROS	136	7.0	2.1							
NVL	84	6.8	2.1							
10M MCNI	0.4	2.5	10							

5M				
3 262 1045	Top Laggar	ds VN30		
1 0	Ticker	Close	± Price (Index pt
,033,4	SBT	18	-2.7	-0.3
160M 140M	BID	42	-2.6	-0.4
120M 100M	REE	39	-2.0	-0.3
	GMD	31	-1.9	-0.2
	DPM	23	-1.7	-0.1

Noticable stocks update

Ticke r	Liqui (Bil)	Close (k VND)	Support (k VND)		Status	Notes
DXG	11.1	38.4	36	43	BUY	Long uptrend
HPG	14.4	63.1	59	68	BUY	BUY signal with liquidity decrease
PLX	4.4	86.3	80	91	BUY	Long uptrend
HCM	1.7	78.9	71	84	BUY	BUY signal with liquidity increase
VRE	4.1	53.0	51	58	STOP SELL	
CII	0.8	33.0	32	37	STOP SELL	Long downtrend
FPT	3.5	60.5	53	65	STOP SELL	Short downtrend
NVL	9.4	84.3	79	88	STOP BUY	Long uptrend
MSN	1.5	94.3	80	98	STOP BUY	Long uptrend
TCM	0.7	25.6	22	29	STOP SELL	Long downtrend

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: DXG_Hopeful Land Technical highlights:

- Current trend: Long term uptrend
- MACD: rising, converging with the signal line from the bottom

Comment: DXG is in the long-term uptrend. After a short-term accumulation, DXG surged over the resistance of 37.2 with high liquidity in today trading session. The MACD is still in the untrend and converted and c the uptrend and converging with the uptrend from the bottom, indicating the long term Table 1 uptrend of the stock will continue. The OBV increased and maintained at a high level, Index Future Contracts confirming the uptrend. DXG is expected to continue its long-term uptrend.

Recommendation: Purchase price: 37,200 - 38,400. Target price: 43,000. Cut loss: losing the support of 36,000.





Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	60.50	24.1%	46.2	55.0
2	REE	30/10/2017	34.45	39.40	14.4%	32.0	45.0
3	SCR	23/2/2018	12.15	12.70	4.5%	11.0	15.0
4	HBC	3/5/2018	42.80	44.50	4.0%	37.0	47.9
5	DIG	14/3/2018	27.60	28.10	1.8%	26.0	34.0
6	DXG	19/3/2018	38.40	38.40	0.0%	36.0	43.0
Ave	rage				8.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	35.9	160.1%	20.3	24.0
2	HPG	28/10/2016	25.5	63.1	147.7%	36.4	44.9
3	CSV	24/7/2017	33.1	43.4	31.1%	30.5	39.0
4	HCM	18/09/2017	41.9	78.9	88.3%	38.0	48.0
5	PDR	2/3/2018	37.4	39.40	5.5%	34.0	45.0
Ave	rage				86.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.0	80.2%	10.3	16.1
2	CTI	29/07/2017	29.7	35.0	17.8%	27.6	34.2
3	ACB	2/2/2018	41.5	51.7	24.6%	38.3	47.0
4	PLX	16/3/2018	83.0	86.3	4.0%	75.0	114.0
Ave	rage				31.6%		

Source: BSC Research



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	117.0	3.2%	0.7	1,664	2.7	7,166	16.3	6.3	49.0%	45.3%
PNJ	Retail	182.4	1.3%	0.8	869	2.6	7,061	25.8	7.2	49.0%	28.9%
BVH	Insurance	87.0	4.8%	1.5	2,608	1.4	2,246	38.7	4.2	25.1%	10.7%
PVI	Insurance	40.9	-1.4%	0.7	401	5.2	2,114	19.3	1.3	43.9%	9.3%
VIC	Real Estate	104.4	4.7%	1.3	12,131	5.5	2,373	44.0	8.2	10.6%	15.8%
VRE	Real Estate	53.0	1.5%	1.1	4,439	4.1	1,061	50.0	3.9	33.5%	9.0%
NVL	Real Estate	84.3	6.8%	0.4	2,424	9.4	3,318	25.4	4.3	5.7%	18.7%
REE	Real Estate	39.4	-2.0%	1.0	538	2.4	4,442	8.9	1.5	49.0%	18.1%
DXG	Real Estate	38.4	7.0%	1.1	512		2,494	15.4	3.1	41.1%	21.3%
SSI	Securities	41.0	0.0%	1.3	903	9.7	2,372	17.3	2.4	52.8%	14.9%
VCI	Securities	100.6	5.6%	0.7	532		5,527	18.2	8.7	39.5%	31.9%
HCM	Securities	78.9	0.3%	1.0	450		4,280	18.4	3.9	58.7%	17.8%
FPT	Technology	60.5	0.7%	0.8	1,415	3.5	5,532	10.9	2.8	49.0%	28.0%
FOX	Technology	76.0	4.8%	0.2	505		5,180	14.7	3.8	0.2%	29.4%
GAS	Oil & Gas	128.5	0.4%	1.6	10,834		4,916	26.1	5.9	3.5%	23.8%
PLX	Oil & Gas	86.3	4.0%	1.4	4,406		3,012	28.7	4.9	12.1%	17.2%
PVS	Oil & Gas	25.4	4.5%	1.9	500		1,793	14.2	1.1	17.1%	7.6%
PVD	Oil & Gas	21.5	3.1%	1.8	362		0	464.4	0.6	24.1%	0.2%
DHG	Pharmacy	104.8	0.8%	0.5	604		4,366	24.0	5.0	46.0%	20.4%
TRA	Pharmacy	105.2	-0.8%	0.0	192		5,811	18.1	4.2	48.9%	24.6%
DPM	Fertilizer	22.8	-1.7%	0.9	393		1,532	14.9	1.1	22.9%	8.7%
DCM	Fertilizer	12.9	-2.3%	0.5	301	0.2	1,077	12.0	1.1	3.7%	9.6%
VCB	Banking	74.3	-0.5%	1.5	11,776		2,525	29.4	5.0	20.6%	17.8%
BID	Banking	41.7	-2.6%	1.3	6,280		2,019	20.7	3.1	2.7%	15.6%
CTG	Banking	36.3	-1.1%	1.5	5,954		1,996	18.2	2.1	30.0%	12.0%
VPB	Banking	63.4	-1.4%	0.7	4,182		4,564	13.9	3.2	23.5%	26.9%
MBB	Banking	35.9	-0.3%	1.0	2,871	15.7	1,955	18.4	2.3	20.0%	13.2%
ACB	Banking	51.7	2.6%	0.8	2,245		2,148	24.1	3.2	30.0%	14.1%
BMP	Plastic	74.0	-1.3%	0.9	267		5,757 5,757	12.9	2.5	42.6%	18.3%
NTP	Plastic	63.8	-1.1%	0.4	251	0.0	5,519	11.6	2.7	23.1%	25.1%
MSR	Resources	32.0 63.1	0.0% 4.8%	0.9	1,014		153 5,540	209.2	3.0	2.1% 39.7%	1.0% 30.8%
HPG	Steel	23.4	-0.2%	1.0	4,217 361	14.4	3,523	6.6	1.6	26.2%	28.8%
HSG VNM	Steel Consumer staples	212.0	-0.2%	0.7	13,554		6,356	33.4	13.2	59.6%	40.5%
SAB	Consumer staples	212.0	-1.5%	0.7	6,356		7,350	30.6	10.5	9.7%	38.6%
MSN	Consumer staples	94.3	2.5%	1.0	4,351		2,795	33.7	6.7	33.6%	20.6%
SBT	Consumer staples	17.9	-2.7%	1.1	439		1,245	14.4	1.4	9.4%	7.6%
ACV	Transport	91.7	-3.5%	0.8	8,795		2,208	41.5	8.2	3.5%	21.8%
VJC	Transport	207.5	1.7%	0.8	4,126		6,233	33.3	19.3	26.5%	68.7%
HVN	Transport	50.6	-3.1%	1.8	2,736		1,938	26.1	3.7	9.0%	14.6%
GMD	Transport	30.5	-1.9%	0.8	387		1,946	15.7	1.4	20.4%	8.1%
PVT	Transport	20.0	1.3%	1.1	248		1,500	13.3	1.5	33.3%	11.7%
VCS	Materials	238.9	1.0%	0.7	842		13,660	17.5	8.0	2.5%	58.5%
VGC	Materials	25.1	0.0%	1.1	496		1,779	14.1	1.8	36.2%	12.4%
HT1	Materials	15.1	-1.9%	0.7	254		1,238	12.2	1.1	7.0%	10.0%
CTD	Construction	161.6	0.1%	0.2	557		20,436	7.9	1.7	44.3%	23.2%
VCG	Construction	25.0	0.0%	1.7	486		3,197	7.8	1.7	9.6%	23.0%
CII	Construction	33.0	1.5%	0.6	358		6,012	5.5	1.6	67.3%	35.8%
	CONSTITUTION	55.5	1.070	5.0	550	0.0	5,512	5.5	1.0	07.070	33.070



Market statistics

Top 5 leaders on the HSX

1 OP 0 1	0440.0 0.1			
Ticker	Price	% Chg	Index pt	Volume
VIC	104.40	4.71	4.54	1.20MLN
HPG	63.10	4.82	1.61	5.22MLN
PLX	86.30	3.98	1.56	1.16MLN
ROS	136.20	6.99	1.54	502840.00
NVL	84.30	6.84	1.27	2.63MLN

Ticker	Price	% Chg		Volume
BID	41.70	-2.57	-1.38	2.37MLN
VNM	212.00	-0.93	-1.06	801280
SAB	225.00	-1.53	-0.82	103660
CTG	36.30	-1.09	-0.55	11.66MLN
VCB	74.30	-0.54	-0.53	2.80MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
APC	50.50	6.99	0.02	154230
ROS	136.20	6.99	1.54	502840
TIE	9.21	6.97	0.00	40
DXG	38.40	6.96	0.28	6.65MLN
MCP	26.90	6.96	0.01	6120

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVG	5.32	-6.99	-0.03	66290
HLG	8.65	-6.99	-0.01	28180
HTV	15.35	-6.97	-0.01	1500
CDC	18.15	-6.92	-0.01	8920
TLD	20.25	-6.90	-0.01	499250

Source: Bloomberg, BSC Research

Exhibit 3 Foreign transaction

Top 5 leaders on HN	X
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Top o leaders on thex					
Ticker	Price	% Chg	Index pt	Volume	
ACB	51.70	2.58	1.09	4.89MLN	
PVS	25.40	4.53	0.27	10.31MLN	
VCS	238.90	1.01	0.05	54300	
HHC	99.90	9.42	0.05	400	
API	23.20	9.95	0.04	1400	

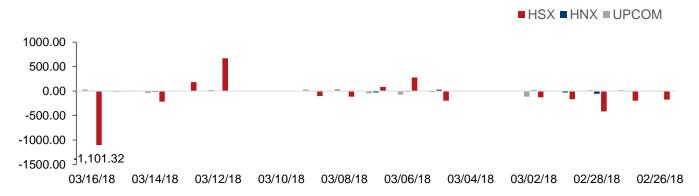
Ticker	Price	% Chg	Index pt	Volume
SHB	13.50	-2.17	-0.33	25.17MLN
SHS	24.00	-2.83	-0.07	3.39MLN
SLS	106.20	-10.00	-0.06	12900
NVB	9.50	-2.06	-0.06	899600
PTI	22.00	-7.95	-0.04	1700

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SGC	64.90	10.00	0.02	100
API	23.20	9.95	0.04	1400
SJE	25.60	9.87	0.02	100
VNC	42.40	9.84	0.02	9000
PJC	33.60	9.80	0.01	1000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SLS	106.20	-10.00	-0.06	12900
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500



Source: HSX, HNX, BSC Research



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Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722 Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885 Fax: +84 8 3821 8510

http://www.bsc.com.vn

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