

Tue, March 20, 2018

Vietnam Daily Review

A new hope

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/3/2017		•	
Week 19/3-23/3/2018		•	
Month 3/2018		•	

Highlights

- The pressure of profit taking affected the market sentiment at the beginning of the trading session. The diversification in stock groups with decreased liquidity cause the market to increase slightly at the session end.
- The leaders were MSN (+2.63 points), ROS (+1.65 points), VPB (+1.10 points), BID (+1.00 points) and MWG (+0.36 points).
- The laggards were GAS (-1.75 points), VNM (-1.59 points), HPG (-0.89 points), HDB (-0.43 points) and VJC (-0.43 points).
- Cash flow returned to Banking stocks but not strong enough to recover the entire sector. Large-cap stocks were strongly differentiated, causing the index to trade around the reference level.
- The order matching value of VN-Index today reached VND 5,507 billion. The trading range was 11.85 points. The market recorded 113 gainers and 186 losers.
- Ending the trading session today, VN-Index gained 0.17 points, closing at 1,159.39 points. Along with that, the HNX-Index rose 1.18 points to 135.28 points.
- Foreign investors today were net sellers of VND 324.05 billion on HOSE, focusing on DIG (VND 65.2 billion), HDB (VND 47.1 billion) and VNM (VND 39.4 billion). Besides, they bought a net of VND 1.83 billion on HNX.

Market outlook

The rise of the market slowed down due to non-positive information from the world stock market. The pressure of profit taking occurred at the beginning of the session. Besides, the diversification appeared in many groups of stocks together with slightly decreased liquidity caused the market to enter a state of "green shell red heart." Noteworthy, the banking group under pressure to profit but still attracted money flow like VPB and ACB had the largest trading value. BSC believed that VN-Index would continue trading around 1,160 - 1,165 points while conservative sentiment dominated market as a consequence of recent world information.

Technical analysis: SCR_New Potential

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1159.39**
Value: 5507.12 bil **0.17 (0.01%)**
Foreigners (net): -VND 324.05 bil

HNX-INDEX **135.28**
Value: 950.46 bil **1.18 (0.88%)**
Foreigners (net): -VND 1.83 bil

UPCOM-INDEX **61.08**
Value 778.5 bil **-0.03 (-0.05%)**
Foreigners (net): VND 52.1 bil

Macro indicators

	Value	% Chg
Crude oil	62.7	0.97%
Gold	1,313	-0.30%
USDVND	22,776	0.07%
EURVND	27,991	-0.17%
JPYVND	21,406	-0.19%
1-month Interbank rate	1.8%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	45.08	DIG	65.19
SSI	31.64	HDB	47.08
VIC	16.35	VNM	39.42
VRE	13.85	VJC	36.22
SAB	7.59	STB	27.84

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

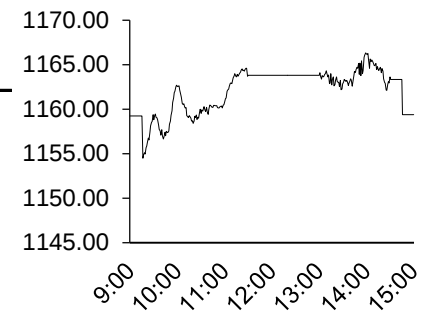
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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
SCR	10.9	13.6	12	15	BUY	Long uptrend
TCH	0.9	20.2	20	22	STOP SELL	Medium downtrend
BVH	1.1	86.1	78	88	STOP BUY	Long uptrend
PVD	0.6	21.0	20	23	STOP SELL	Medium downtrend
PDR	2.4	39.6	35	42	STOP BUY	Long uptrend
VIC	4.8	104.2	99	106	STOP BUY	Long uptrend
GAS	3.5	126.0	95	128	BUY	Long uptrend
FCN	0.7	20.9	20	23	SELL	Medium downtrend
HAR	1.4	10.7	10	12	STOP SELL	Short downtrend
VCG	1.1	24.5	24	26	STOP BUY	Long uptrend

Exhibit 1

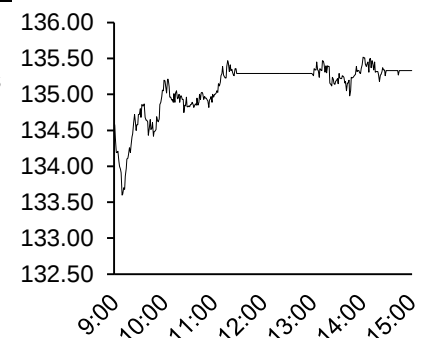
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: SCR_New Potential

Technical highlights:

- Current trend: bullish
- MACD: rising, diverging above the signal line
- RSI: rising, not overbought yet
- MFI: rising

Comment: SCR is in the uptrend. After several times failing to surpass the resistance level of 13.4, SCR has surpassed this resistance to 13.6 with high liquidity in today session. The MACD is rising and diverging above the signal line, indicating the upward trend. The RSI is rising and has not been overbought zone yet, in combination with an increase in the MFI, confirming the uptrend. SCR is expected to take several sessions to overcome the new resistance to continue upward trend and create new price base.

Recommendation: Purchase price: 13,000 – 13,600. Target price is 15,000. Cut losses: losing the support of 12,000.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1132.0	0.1%	10.3%
VN30F1805	1141.2	0.1%	-22.5%
VN30F1806	1146.3	0.2%	-52.2%
VN30F1809	1168.8	0.2%	-62.8%

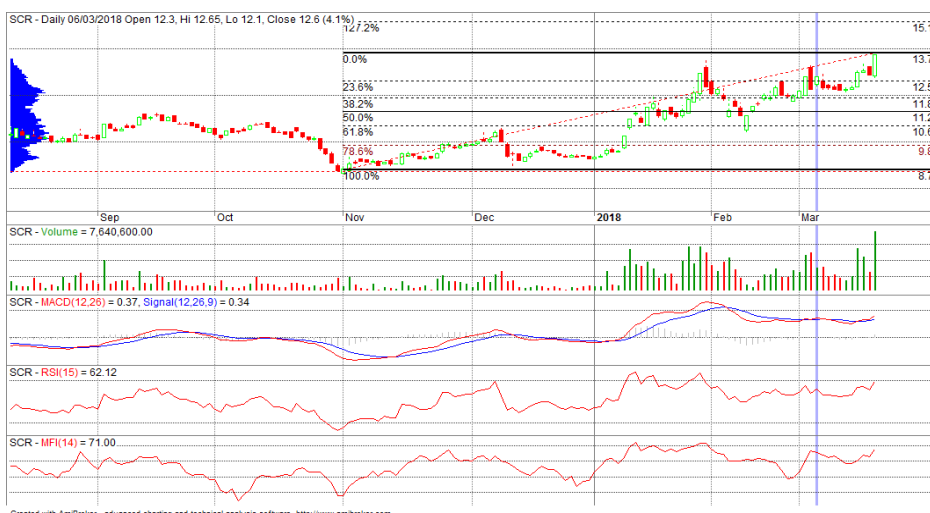
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
MSN	101	6.6	5.2
ROS	146	7.0	2.2
MWG	120	2.6	1.3
MBB	36	1.4	1.0
FPT	61	1.3	0.7

Top Laggards VN30

Ticker	Close	± Price (Index pt)
HPG	62	-2.5
CII	32	-2.3
NT2	31	-2.2
GAS	126	-2.0
NVL	83	-1.5



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	61.30	25.7%	46.2	55.0
2	REE	30/10/2017	34.45	39.30	14.1%	32.0	45.0
3	SCR	23/2/2018	12.15	13.55	11.5%	11.0	15.0
4	HBC	3/5/2018	42.80	44.85	4.8%	37.0	47.9
5	DIG	14/3/2018	27.60	27.90	1.1%	26.0	34.0
6	DXG	19/3/2018	38.40	38.40	0.0%	36.0	43.0
Average					9.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	36.4	163.8%	20.3	24.0
2	HPG	28/10/2016	25.5	61.5	141.5%	36.4	44.9
3	CSV	24/7/2017	33.1	42.8	29.2%	30.5	39.0
4	HCM	18/09/2017	41.9	79.0	88.5%	38.0	48.0
5	PDR	2/3/2018	37.4	39.60	6.0%	34.0	45.0
Average					85.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.0	80.2%	10.3	16.1
2	CTI	29/07/2017	29.7	35.0	17.8%	27.6	34.2
3	ACB	2/2/2018	41.5	48.4	16.6%	38.3	47.0
4	PLX	16/3/2018	83.0	85.5	3.0%	75.0	114.0
Average					29.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	120.0	2.6%	0.7	1,707	3.6	7,166	16.7	6.4	49.0%	45.3%
PNJ	Retail	182.0	-0.2%	0.8	867	1.7	7,061	25.8	7.2	49.0%	28.9%
BVH	Insurance	86.1	-1.0%	1.5	2,581	1.1	2,246	38.3	4.2	25.2%	10.7%
PVI	Insurance	40.6	-0.7%	0.7	398	1.4	2,114	19.2	1.3	43.9%	9.3%
VIC	Real Estate	104.2	-0.2%	1.3	12,108	4.8	2,373	43.9	8.2	10.6%	15.8%
VRE	Real Estate	52.8	-0.4%	1.1	4,422	2.9	1,061	49.8	3.9	33.6%	9.0%
NVL	Real Estate	83.0	-1.5%	0.4	2,386	10.0	3,318	25.0	4.3	5.7%	18.7%
REE	Real Estate	39.3	-0.3%	1.0	537	1.4	4,442	8.8	1.5	49.0%	18.1%
DXG	Real Estate	38.4	0.0%	1.1	512	3.5	2,494	15.4	3.1	41.4%	21.3%
SSI	Securities	41.1	0.1%	1.3	904	9.1	2,372	17.3	2.4	52.8%	14.9%
VCI	Securities	100.6	0.0%	0.7	532	0.4	5,527	18.2	8.7	39.5%	31.9%
HCM	Securities	79.0	0.1%	1.0	451	0.5	4,280	18.5	3.9	58.7%	17.8%
FPT	Technology	61.3	1.3%	0.8	1,434	7.9	5,532	11.1	2.8	49.0%	28.0%
FOX	Technology	76.8	1.1%	0.2	510	0.1	5,180	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	126.0	-1.9%	1.6	10,624	3.5	4,916	25.6	5.8	3.5%	23.8%
PLX	Oil & Gas	85.5	-0.9%	1.4	4,365	3.5	3,012	28.4	4.9	12.1%	17.2%
PVS	Oil & Gas	24.8	-2.4%	1.9	488	5.2	1,793	13.8	1.0	17.2%	7.6%
PVD	Oil & Gas	21.0	-2.1%	1.8	354	0.6	0	454.5	0.6	24.2%	0.2%
DHG	Pharmacy	112.1	7.0%	0.5	646	3.1	4,366	25.7	5.3	45.9%	20.4%
TRA	Pharmacy	105.9	0.7%	0.0	193	0.0	5,811	18.2	4.3	48.9%	24.6%
DPM	Fertilizer	22.5	-1.3%	0.9	388	0.7	1,532	14.7	1.1	22.9%	8.7%
DCM	Fertilizer	12.9	0.0%	0.5	301	0.2	1,077	12.0	1.1	3.7%	9.6%
VCB	Banking	74.0	-0.4%	1.5	11,728	6.0	2,525	29.3	4.9	20.6%	17.8%
BID	Banking	42.5	1.9%	1.3	6,401	3.4	2,019	21.1	3.2	2.7%	15.6%
CTG	Banking	36.0	-0.8%	1.5	5,905	15.5	1,996	18.0	2.1	30.0%	12.0%
VPB	Banking	65.4	3.2%	0.7	4,314	19.4	4,564	14.3	3.3	23.5%	26.9%
MBB	Banking	36.4	1.4%	1.0	2,911	13.7	1,955	18.6	2.3	20.0%	13.2%
ACB	Banking	48.4	3.0%	0.8	2,312	9.6	1,953	24.8	3.3	30.0%	14.1%
BMP	Plastic	76.0	2.7%	0.9	274	1.7	5,757	13.2	2.5	72.0%	18.3%
NTP	Plastic	63.0	-1.3%	0.4	248	0.1	5,519	11.4	2.7	23.1%	25.1%
MSR	Resources	32.4	1.3%	1.3	1,027	0.2	153	211.8	2.0	2.1%	1.0%
HPG	Steel	61.5	-2.5%	0.9	4,110	9.4	5,540	11.1	2.9	39.8%	30.8%
HSG	Steel	23.4	0.0%	1.0	361	1.3	3,523	6.6	1.6	26.1%	28.8%
VNM	Consumer staples	209.0	-1.4%	0.7	13,362	6.4	6,356	32.9	13.0	59.6%	40.5%
SAB	Consumer staples	226.0	0.4%	0.9	6,385	0.9	7,350	30.7	10.6	9.7%	38.6%
MSN	Consumer staples	100.5	6.6%	1.0	4,637	4.2	2,795	36.0	7.1	33.6%	20.6%
SBT	Consumer staples	18.5	3.4%	1.1	454	5.5	1,245	14.9	1.5	9.4%	7.6%
ACV	Transport	89.5	-2.4%	0.8	8,584	0.6	2,208	40.5	8.0	3.5%	21.8%
VJC	Transport	204.9	-1.3%	0.8	4,074	7.6	6,233	32.9	19.0	26.5%	68.7%
HVN	Transport	48.1	-4.9%	1.8	2,601	6.7	1,938	24.8	3.5	9.0%	14.6%
GMD	Transport	30.3	-0.7%	0.8	385	1.7	1,946	15.6	1.4	20.4%	8.1%
PVT	Transport	20.0	0.0%	1.1	248	0.3	1,500	13.3	1.5	33.3%	11.7%
VCS	Materials	237.5	-0.6%	0.7	837	0.2	13,660	17.4	7.9	2.5%	58.5%
VGC	Materials	25.2	0.4%	1.1	498	1.3	1,779	14.2	1.8	36.2%	12.4%
HT1	Materials	15.0	-0.7%	0.7	252	0.3	1,238	12.1	1.1	7.0%	10.0%
CTD	Construction	166.0	2.7%	0.2	573	3.0	20,436	8.1	1.7	43.7%	23.2%
VCG	Construction	24.5	-2.0%	1.7	477	1.1	3,197	7.7	1.7	9.6%	23.0%
CII	Construction	32.3	-2.3%	0.6	350	1.0	6,012	5.4	1.6	67.3%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	100.50	6.57	2.63	981900.00
ROS	145.70	6.98	1.65	526180.00
VPB	65.40	3.15	1.10	6.77MLN
BID	42.50	1.92	1.00	1.87MLN
MWG	120.00	2.56	0.36	673160.00

Ticker	Price	% Chg	Index pt	Volume
GAS	126.00	-1.95	-1.75	619750
VNM	209.00	-1.42	-1.59	684730
HPG	61.50	-2.54	-0.89	3.42MLN
HDB	44.00	-2.65	-0.43	2.67MLN
VJC	204.90	-1.25	-0.43	840590

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	145.70	6.98	1.65	526180
DHG	112.10	6.97	0.35	634130
VAF	10.80	6.93	0.01	2020
CMG	28.60	6.92	0.05	221600
MCP	28.75	6.88	0.01	1150

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTL	33.30	-6.98	-0.01	150
TSC	2.40	-6.98	-0.01	2.21MLN
BBC	81.40	-6.97	-0.03	2370
EMC	17.35	-6.97	-0.01	29820
VMD	21.40	-6.96	-0.01	1510

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	48.40	2.98	1.17	4.81MLN
CEO	11.90	9.17	0.10	2.14MLN
SHS	24.50	2.08	0.05	2.32MLN
API	25.50	9.91	0.04	1200
NDN	15.80	7.48	0.04	905341

Ticker	Price	% Chg	Index pt	Volume
PVS	24.80	-2.36	-0.15	4.67MLN
VCG	24.50	-2.00	-0.06	1.04MLN
SLS	95.60	-9.98	-0.06	4410
VCS	237.50	-0.59	-0.03	28677
OCH	4.70	-6.00	-0.03	100

Top 5 gainers on the HNX

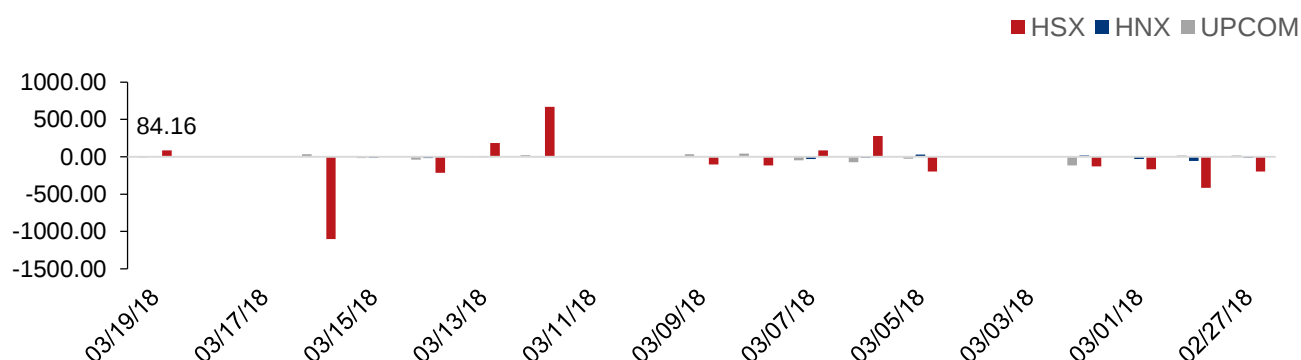
Ticker	Price	% Chg	Index pt	Volume
BBS	8.80	10.00	0.00	100
L44	2.20	10.00	0.00	3600
QNC	3.30	10.00	0.00	1843
VNT	25.40	9.96	0.01	100
API	25.50	9.91	0.04	1200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CMS	3.60	-10.00	-0.01	17600
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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