



Mon, March 26, 2018

Vietnam Daily Review

The recovery of key stocks

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/3/2017		•	
Week 26/3-30/3/2018		•	
Month 3/2018		•	

Highlights

- Today session, the market still fluctuated with average liquidity. Ending the session, the positive momentum returned to help VN-Index regain lost points from last weekend.
- The leaders were VIC (+4.15 points), BID (+3.19 points), MSN (+3.01 points), VCB (+2.63 points) and SAB (+2.07 points).
- The laggards were HPG (-1.39 points), PLX (-1.00 points), GAS (-0.91 points), VRE (-0.91 points) and EIB (-0.29 points).
- VN30 increased thanks to some key stocks such as MSN, VIC, VJC. In the opposite direction, Petroleum stocks were under strong selling pressure.
- The order matching value of VN-Index in today session reached VND 5,805 billion. The trading range for today was 26.44 points. The market recorded 146 gainers and 138 losers.
- Ending the trading session today, VN-Index gained 17.63 points, closing at 1,171.22 points. In addition, the HNX-Index rose 1.79 points to 133.67 points.
- Foreign investors today were net sellers of VND 146.75 billion on HOSE, focusing on HPG (VND 219.3 billion), VRE (VND 42.2 billion) and VNM (VND 21.2 billion). In addition, they sold a net of VND 64.91 billion on the HNX.

Market outlook

The recovery of the key stocks helped the market regain momentum in today trading session. The large cap stocks such as VIC, VJC, MSN increased sharply to play a leading role in the market. Banking and Securities stocks also rebounded to support the indexes. In the opposite direction, Steel stocks were under strong selling pressure from foreign investors. Similarly, Petroleum stocks fell sharply due to the information of "Red Dragon Fish" project. BSC believed that psychological prudence still existed when trading focused on key stocks with liquidity has not improved. Besides, the strong selling pressure increases in the peak area causing the market continue to shake.

Technical analysis: HT1_Short-term uptrend

Short-term portfolio: Close **FPT_21.4%**; **REE_9.4%**

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1171.22**

Value: 5804.7 bil **17.63 (1.53%)**

Foreigners (net): -VND 146.75 bil

HNX-INDEX **133.67**

Value: 1129.29 bil **1.79 (1.36%)**

Foreigners (net): -VND 64.91 bil

UPCOM-INDEX **60.03**

Value 1120.4 bil **0.12 (0.2%)**

Foreigners (net): VND 568.93 bil

Macro indicators

	Value	% Chg
Crude oil	65.7	-0.35%
Gold	1,348	0.07%
USDVND	22,808	0.06%
EURVND	28,200	0.62%
JPYVND	21,689	-0.30%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	2.5%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	166.68	HPG	219.34
MSN	25.68	VRE	42.15
SSI	24.92	VNM	21.20
DXG	20.71	VJC	20.82
VCB	9.30	HSG	19.07

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

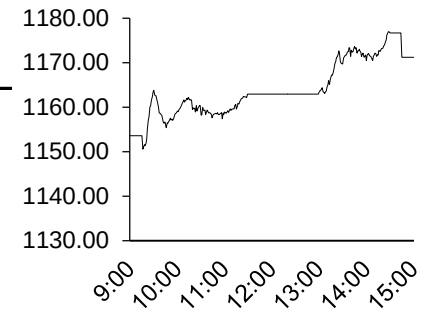
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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
HT1	0.6	15.3	14	17	BUY	Short uptrend
VIC	23.3	113.8	99	113	BUY	Long uptrend
AAA	1.4	26.1	26	30	STOP BUY	Long downtrend
HAR	1.0	8.8	9	12	STOP SELL	Long downtrend
VND	1.8	28.5	25	30	SELL	Short downtrend
HPG	29.1	58.9	60	64	BUY	Short downtrend
PDR	2.3	39.2	35	42	STOP SELL	Short downtrend
ACB	5.8	47.3	40	49	BUY	Long uptrend
VPB	8.4	64.3	49	67	STOP BUY	Long uptrend
HCM	0.9	79.0	71	82	BUY	Long uptrend

Exhibit 1

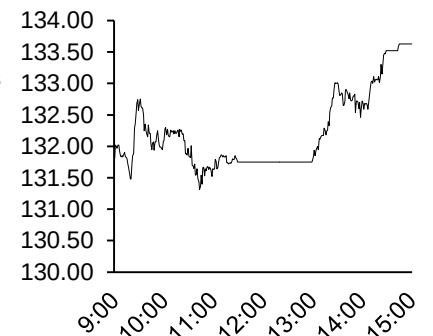
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: HT1_Short-term uptrend

Technical highlights:

- Current trend: Short-term uptrend
- RSI: increasing
- Liquidity: increasing

Comment: HT1 is in the short-term uptrend. Its price is tending fluctuate narrowly and approaching the upper resistance. Because the RSI is increasing, coupled with an increase in the liquidity, HT1 is expected to surpass the resistance.

Recommendation: Purchase price: 14,900 – 15,300. Target price is 16,500. Cut losses: losing the support of 14,200.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1140.0	1.2%	-24.6%
VN30F1805	1152.0	1.4%	-9.5%
VN30F1806	1160.0	1.9%	-9.2%
VN30F1809	1174.2	1.2%	-62.1%

Table 2

Top leaders VN30			
Ticker	Close	Price (%)	Index pt
MSN	109	7.0	5.9
VIC	114	3.9	5.2
VJC	218	4.6	4.3
SAB	244	3.7	1.7
ROS	142	5.1	1.6

Top Laggards VN30

Ticker	Close	± Price (Index pt)
HSG	23	-4.2
HPG	59	-4.1
PLX	83	-2.5
CTD	162	-2.4
DPM	22	-2.0



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SCR	23/2/2018	12.15	12.70	4.5%	11.0	15.0
2	HBC	3/5/2018	42.80	41.50	-3.0%	37.0	47.9
3	DIG	14/3/2018	27.60	27.15	-1.6%	26.0	34.0
4	DXG	19/3/2018	38.40	38.35	-0.1%	36.0	43.0
Average					-0.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	35.8	159.4%	20.3	24.0
2	HPG	28/10/2016	25.5	58.9	131.3%	36.4	44.9
3	CSV	24/7/2017	33.1	42.0	26.7%	30.5	39.0
4	HCM	18/09/2017	41.9	79.0	88.5%	38.0	48.0
5	PDR	2/3/2018	37.4	39.20	5.0%	34.0	45.0
Average					82.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.3	82.9%	10.3	16.1
2	CTI	29/07/2017	29.7	35.0	17.8%	27.6	34.2
3	ACB	2/2/2018	41.5	47.3	14.0%	38.3	47.0
4	PLX	16/3/2018	83.0	83.0	0.0%	75.0	114.0
Average					28.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.0	-1.0%	0.7	1,636	1.1	7,166	16.0	6.2	49.0%	45.3%
PNJ	Retail	185.3	2.4%	0.8	882	1.6	6,727	27.5	6.8	49.0%	32.6%
BVH	Insurance	93.0	6.0%	1.5	2,788	2.1	2,246	41.4	4.5	25.2%	10.7%
PVI	Insurance	42.0	1.2%	0.7	412	2.4	2,114	19.9	1.4	43.9%	10.3%
VIC	Real Estate	113.8	3.9%	1.3	13,223	23.3	2,373	48.0	9.0	10.7%	15.8%
VRE	Real Estate	48.6	-2.6%	1.2	4,070	5.2	1,061	45.8	3.5	32.8%	9.0%
NVL	Real Estate	79.6	0.1%	0.4	2,289	11.1	3,319	24.0	4.0	5.3%	18.7%
REE	Real Estate	37.7	0.0%	1.0	515	1.3	4,442	8.5	1.5	49.0%	18.1%
DXG	Real Estate	38.4	4.2%	1.1	512	3.9	2,494	15.4	3.0	41.5%	21.3%
SSI	Securities	40.2	1.5%	1.3	885	7.2	2,372	16.9	2.4	52.7%	14.9%
VCI	Securities	107.5	0.6%	0.6	568	0.1	5,527	19.4	9.3	39.8%	31.9%
HCM	Securities	79.0	0.1%	1.0	451	0.9	4,280	18.5	3.9	58.8%	17.8%
FPT	Technology	59.2	1.0%	0.8	1,384	2.4	5,532	10.7	2.7	49.0%	28.0%
FOX	Technology	77.5	2.0%	0.2	515	0.0	5,180	15.0	3.8	0.2%	26.5%
GAS	Oil & Gas	129.6	-1.0%	1.6	10,927	5.6	4,916	26.4	6.0	3.5%	23.8%
PLX	Oil & Gas	83.0	-2.5%	1.4	4,237	4.2	3,012	27.6	4.7	12.1%	17.2%
PVS	Oil & Gas	23.7	-9.9%	1.9	466	20.2	1,793	13.2	1.0	18.0%	7.6%
PVD	Oil & Gas	20.8	-7.0%	1.8	350	2.6	0	448.4	0.6	24.3%	0.2%
DHG	Pharmacy	117.0	1.7%	0.4	674	2.2	4,367	26.8	5.6	46.0%	20.5%
TRA	Pharmacy	105.9	0.0%	0.0	193	0.0	5,811	18.2	4.3	48.8%	24.6%
DPM	Fertilizer	22.4	-2.0%	0.9	386	0.4	1,532	14.6	1.1	22.9%	8.7%
DCM	Fertilizer	12.5	0.0%	0.5	292	0.2	1,077	11.6	1.1	3.7%	9.6%
VCB	Banking	71.9	2.9%	1.5	11,396	5.7	2,525	28.5	4.8	20.6%	17.8%
BID	Banking	44.9	6.0%	1.3	6,762	3.7	2,019	22.2	3.3	2.7%	15.6%
CTG	Banking	35.8	2.4%	1.5	5,872	12.0	1,996	17.9	2.1	30.0%	12.0%
VPB	Banking	64.3	0.9%	0.7	4,242	8.4	4,564	14.1	3.2	23.5%	26.9%
MBB	Banking	35.8	0.8%	1.0	2,863	7.3	1,955	18.3	2.3	20.0%	13.2%
ACB	Banking	47.3	2.8%	0.8	2,260	5.8	1,953	24.2	3.2	30.0%	14.1%
BMP	Plastic	73.6	-0.3%	0.9	265	0.6	5,757	12.8	2.5	71.5%	18.3%
NTP	Plastic	63.1	-1.4%	0.4	248	0.0	5,519	11.4	2.7	23.1%	25.1%
MSR	Resources	30.5	2.3%	1.4	967	0.1	286	106.6	1.9	2.1%	1.0%
HPG	Steel	58.9	-4.1%	0.9	3,936	29.1	5,540	10.6	2.8	39.6%	30.8%
HSG	Steel	22.7	-4.2%	1.0	350	2.8	3,523	6.4	1.5	25.7%	28.8%
VNM	Consumer staples	208.5	0.7%	0.7	13,330	5.9	6,356	32.8	12.9	59.5%	40.5%
SAB	Consumer staples	244.2	3.7%	0.9	6,899	1.9	7,350	33.2	11.4	9.6%	38.6%
MSN	Consumer staples	109.1	7.0%	1.0	5,034	6.2	2,877	37.9	7.7	32.4%	20.6%
SBT	Consumer staples	17.6	1.1%	1.1	432	2.2	1,245	14.1	1.4	9.1%	7.6%
ACV	Transport	91.5	2.1%	0.8	8,776	0.2	2,208	41.4	8.2	3.5%	21.8%
VJC	Transport	217.9	4.6%	0.8	4,332	16.0	6,233	35.0	20.2	26.3%	68.7%
HVN	Transport	47.1	0.4%	1.8	2,547	1.3	1,938	24.3	3.4	8.9%	14.6%
GMD	Transport	30.0	-1.6%	0.8	381	1.0	1,946	15.4	1.4	20.4%	8.1%
PVT	Transport	20.3	-1.0%	1.0	252	1.6	1,500	13.5	1.6	33.5%	11.7%
VCS	Materials	246.0	6.0%	0.7	867	1.5	13,660	18.0	8.2	2.5%	58.5%
VGC	Materials	25.0	3.3%	1.0	494	1.1	1,779	14.1	1.8	34.5%	12.4%
HT1	Materials	15.3	1.7%	0.8	257	0.6	1,238	12.4	1.2	6.9%	10.0%
CTD	Construction	161.6	-2.4%	0.2	557	2.0	20,436	7.9	1.7	43.3%	23.2%
VCG	Construction	23.8	3.0%	1.7	463	1.1	3,197	7.4	1.7	9.6%	23.0%
CII	Construction	31.4	-1.1%	0.6	341	2.0	6,012	5.2	1.6	66.9%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	113.80	3.93	4.15	4.68MLN
BID	44.90	6.02	3.19	1.93MLN
MSN	109.10	6.96	3.01	1.33MLN
VCB	71.90	2.86	2.63	1.82MLN
SAB	244.20	3.74	2.07	174720.00

Ticker	Price	% Chg	Index pt	Volume
HPG	58.90	-4.07	-1.39	11.07MLN
PLX	83.00	-2.47	-1.00	1.12MLN
GAS	129.60	-0.99	-0.91	960430
VRE	48.60	-2.61	-0.91	2.40MLN
EIB	14.10	-4.41	-0.29	994030

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	30.65	6.98	0.01	10
MSN	109.10	6.96	3.01	1.33MLN
TEG	9.30	6.90	0.00	81050
VSI	18.70	6.86	0.01	5300
FDC	22.70	6.82	0.02	25480

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HRC	23.25	-7.00	-0.02	38050
APC	35.25	-6.99	-0.01	82720
SMA	10.70	-6.96	-0.01	12020
PVD	20.75	-6.95	-0.22	2.77MLN
NBB	22.10	-6.95	-0.06	2060

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	47.30	2.83	1.09	2.81MLN
SHB	13.30	3.10	0.45	13.43MLN
VCS	246.00	6.03	0.30	139000
CEO	12.60	9.57	0.11	3.58MLN
VGC	25.00	3.31	0.09	997900

Ticker	Price	% Chg	Index pt	Volume
PVS	23.70	-9.89	-0.63	18.33MLN
DBC	22.90	-3.38	-0.05	24300
SLS	78.30	-10.00	-0.05	13700
NTP	63.10	-1.41	-0.03	8400
API	27.60	-4.50	-0.02	2900

Top 5 gainers on the HNX

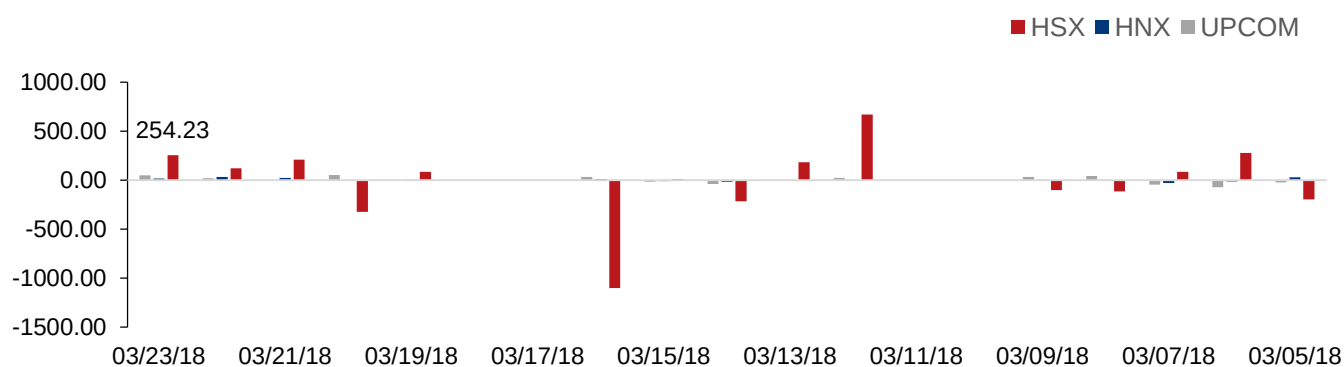
Ticker	Price	% Chg	Index pt	Volume
BHT	4.40	10.00	0.00	100
DPC	15.40	10.00	0.00	2600
SGC	86.90	10.00	0.03	100
VTJ	7.70	10.00	0.01	300
PJC	37.50	9.97	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
MCO	1.80	-10.00	0.00	9900
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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