

Tue, March 27, 2018

Vietnam Daily Review

Shaking at peak

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/3/2017		•	
Week 26/3-30/3/2018		•	
Month 3/2018		•	

Highlights

- The stock market continued to have a positive trading day thanks to large cap stocks. However, the division of the market made the indexes corrected at the end of the session.
- \bullet The leaders were VNM (+2.39 points), VRE (+1.18 points), NVL (+ 1.01 points), VJC (+0.68 points) and HDB (+0.40 points).
- The laggards were GAS (-1.96 points), VCB (-1.19 points), BID (-1.00 points), VIC (-0.77 points) and PLX (-0.47 points).
- Bluechip stocks were the market leaders such as VNM, VJC and VRE. Petroleum stocks continued to correct while stocks of Anviation and Aquaculture increased to support the indexes.
- The order matching value of VN-Index in this session reached VND 5.605 billion VND. The trading range was 17.84 points. The market recorded 133 gainers and 156 losers.
- Ending the trading session today, VN-Index increased 0.51 points, closing at 1,171.73 points. In addition, the HNX-Index fell 0.38 points to 133.29 points.
- Foreign investors today were net sellers of VND 379.15 billion on HOSE, concentrated on VNM (VND 175.3 billion), VCB (VND 29.2 billion) and BID (VND 24.5 billion). In addition, they sold a net of VND 56.74 billion on the HNX.

Market outlook

Positive sentiment continues to push the market as tensions in US-China trade decreased. Main drivers were Bluechip stocks such as VJC, MSN, PNJ which were looking for new highs. The remaining groups were in a strong division with the number of decliners dominated. As we have noticed, the selling pressure around the peak would continue to make the market shake. Besides that, in the trading session tomorrow, the action of catching the bottom of the stocks from the correction last week may lead to the increase of selling pressure.

Technical analysis: TCD_Challenging the resistance

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

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VN-INDEX 1171.73 Value: 5604.76 bil 0.51 (0.04%)

Foreigners (net): -VND 379.15 bil

HNX-INDEX 133.29

Value: 1169.32 bil -0.38 (-0.28%) Foreigners (net): -VND 56.74 bil

UPCOM-INDEX 60.27 Value 281.4 bil 0.24 (0.4%)

Foreigners (net): VND 18.6 bil

Macro indicators

	Value	% Chg
Crude oil	65.7	0.26%
Gold	1,348	-0.37%
USDVND	22,814	0.03%
EURVND	28,217	-0.24%
JPYVND	21,586	-0.18%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	32.10	VNM	175.28
AAA	12.98	VCB	29.15
MSN	6.64	BID	24.81
VJC	6.27	CTD	21.45
VRE	5.87	ROS	13.50

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.



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3/27/2018

Vietnam Daily Review

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Exhibit 1

HSX-Index Intraday

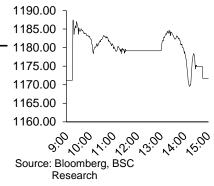


Exhibit 2

HNX-Index Intraday

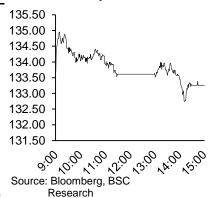


Table 1									
Index Future Contracts									
Ticker	Close	± price	± Volume						
VN30F1804	1146.9	0.6%	5.5%						
VN30F1805	1154.1	0.2%	-16.0%						
VN30F1806	1160.1	0.0%	11.1%						
V/N30F1809	1181 0	0.6%	25 3%						

Table 2

₃ Top leaders VN30										
Ticker	Close	Price (%	Index pt							
['] VNM	213	2.2	2.2							
6 NVL	65	7.0	2.2							
5M VJC	222	1.9	1.8							
HPG	59	0.9	0.9							

144

1.4

885											
30	Top Laggards VN30										
0.4	Ticker	Close	± Price (Index pt							
207	CII	31	-2.6	-0.3							
0.0	CII CTD	158	-2.2	-0.2							
47,08	IGAS	127	-2.2	-0.5							
34M 32M	BID	44	-1.8	-0.3							
30M	DPM	22	-1.3	-0.1							

Noticable stocks update

Ticke r	Liqui (Bil)	Close (k VND)	Support (k VND)		Status	Notes
TDC	0.3	9.3	9	10	BUY	Long uptrend
VPB	10.1	64.9	49	67	STOP BUY	Long uptrend
HBC	1.9	42.5	41	47	STOP SELL	Long downtrend
CTG	12.1	35.8	34	37	SELL	SELL signal with liquidity decrease
CTI	0.7	34.7	33	36	STOP BUY	Short downtrend
EIB	0.8	14.0	5	16	SELL	Medium downtrend
VNM	15.5	213.0	187	215	BUY	Long uptrend
QCG	0.6	13.5	13	15	STOP SELL	Long downtrend
PVT	0.7	20.0	20	21	SELL	SELL signal with liquidity decrease
SHS	1.6	23.5	22	25	STOP SELL	Long uptrend

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: TCD_ Challenging the resistance

Technical highlights:

- Current Trends: long-term uptrend
- MACD: rising, diverging above the signal line
- RSI: rising, not overbought yet
- OBV: rising, creating a new peak

Comment: After a short-term strong correction, TDC is turning up and approaching the resistance at 9.4 with increasing liquidity. These technical indicators indicate the possibility of continuing to increase the price in the coming time.

Recommendation: If the price surpasses the resistance level with good liquidity, TDC will continue to increase with target price of 10.2. In case of failing to overcome the resistance level, the stock will be corrected with the nearest support at 8.8.



0.5



Stocks recomendation

Short-Term Portfolio

No.	No. Ticker Date		Price Price gai		Unrealized gain / loss	Cutloss	Target
1	SCR	23/2/2018	12.15	12.55	3.3%	11.0	15.0
2	HBC	3/5/2018	42.80	42.45	-0.8%	37.0	47.9
3	DIG	14/3/2018	27.60	27.05	-2.0%	26.0	34.0
4	DXG	19/3/2018	38.40	37.50	-2.3%	36.0	43.0
Ave	rage				-0.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	35.8	159.4%	20.3	24.0
2	HPG	28/10/2016	25.5	59.4	133.2%	36.4	44.9
3	CSV	24/7/2017	33.1	41.8	26.3%	30.5	39.0
4	HCM	18/09/2017	41.9	77.0	83.8%	38.0	48.0
5	PDR	2/3/2018	37.4	39.55	5.9%	34.0	45.0
Ave	rage				81.7%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.0	80.2%	10.3	16.1
2	CTI	29/07/2017	29.7	34.7	16.8%	27.6	34.2
3	ACB	2/2/2018	41.5	47.5	14.5%	38.3	47.0
4	PLX	16/3/2018	83.0	82.0	-1.2%	75.0	114.0
Ave	rage				27.6%		

Source: BSC Research



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	114.0	-0.9%	0.7	1,622	1.7	7,166	15.9	6.1	49.0%	45.3%
PNJ	Retail	188.5	1.7%	0.8	898	2.2	6,727	28.0	6.9	49.0%	32.6%
BVH	Insurance	93.0	0.0%	1.5	2,788	3.2	2,246	41.4	4.5	25.2%	10.7%
PVI	Insurance	41.0	-2.4%	0.7	402	5.3	2,114	19.4	1.4	43.9%	7.1%
VIC	Real Estate	113.0	-0.7%	1.3	13,130	15.9	2,373	47.6	8.9	10.7%	15.8%
VRE	Real Estate	50.3	3.5%	1.2	4,213	3.6	1,061	47.4	3.7	32.8%	9.0%
NVL	Real Estate	65.0	7.0%	0.4	2,448	4.0	2,534	25.7	4.2	5.3%	18.7%
REE	Real Estate	38.0	0.8%	1.0	519	1.3	4,442	8.6	1.5	49.0%	18.1%
DXG	Real Estate	37.5	-2.2%	1.1	500	3.8	2,494	15.0	3.0	41.5%	21.3%
SSI	Securities	40.0	-0.5%	1.3	881	10.1	2,372	16.9	2.3	52.7%	14.9%
VCI	Securities	105.0	-2.3%	0.6	555	0.2	5,527	19.0	9.0	39.8%	31.9%
HCM	Securities	77.0	-2.5%	1.0	440	1.4	4,280	18.0	3.8	58.8%	17.8%
FPT	Technology	59.5	0.5%	0.8	1,392	2.6	5,532	10.8	2.8	49.0%	28.0%
FOX	Technology	77.0	-0.6%	0.2	511	0.1	5,180	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	126.8	-2.2%	1.6	10,691	4.9	4,916	25.8	5.9	3.5%	23.8%
PLX	Oil & Gas	82.0	-1.2%	1.4	4,186	4.6	3,012	27.2	4.7	12.1%	17.2%
PVS	Oil & Gas	21.6	-8.9%	1.9	425	14.9	1,793	12.0	0.9	18.0%	7.6%
PVD	Oil & Gas	19.4	-6.5%	1.8	327	2.8	0	419.1	0.6	24.3%	0.2%
DHG	Pharmacy	115.5	-1.3%	0.4	665	2.0	4,367	26.4	5.5	46.0%	20.5%
TRA	Pharmacy	105.0	-0.8%	0.0	192	0.0	5,811	18.1	4.2	48.8%	24.6%
DPM	Fertilizer	22.1	-1.3%	0.9	381	0.9	1,532	14.4	1.1	22.9%	8.7%
DCM	Fertilizer	12.4	-1.2%	0.5	288	0.2	1,077	11.5	1.1	3.7%	9.6%
VCB	Banking	71.0	-1.3%	1.5	11,253	7.3	2,525	28.1	4.7	20.6%	17.8%
BID	Banking	44.1	-1.8%	1.3	6,642	5.9	2,019	21.8	3.3	2.7%	15.6%
CTG	Banking	35.8	0.0%	1.5	5,872	12.1	1,996	17.9	2.1	30.0%	12.0%
VPB	Banking	64.9	0.9%	0.7	4,281	10.1	4,564	14.2	3.3	23.5%	26.9%
MBB	Banking	35.8	0.0%	1.0	2,863	7.8	1,955	18.3	2.3	20.0%	13.2%
ACB	Banking	47.5	0.4%	0.8	2,269	7.0	1,953	24.3	3.2	30.0%	14.1%
BMP	Plastic	73.0	-0.8%	0.9	263	1.1	5,757	12.7	2.4	71.5%	18.3%
NTP	Plastic	62.0	-1.7%	0.4	244	0.0	5,519	11.2	2.7	23.1%	25.1%
MSR	Resources	30.5	0.0%	1.4	967	0.1	286	106.6	1.9	2.1%	1.0%
HPG	Steel	59.4	0.8%	0.9	3,969	15.1	5,540	10.7	2.8	39.6%	30.8%
HSG	Steel	22.9	0.9%	1.0	353	1.8	3,523	6.5	1.6	25.7%	28.8%
VNM	Consumer staples	213.0	2.2%	0.7	13,618	15.5	6,356	33.5	13.2	59.5%	40.5%
SAB	Consumer staples	244.0	-0.1%	0.9	6,893	0.9	7,350	33.2	11.4	9.6%	38.6%
MSN	Consumer staples	109.0	-0.1%	1.0	5,030	4.7	2,877	37.9	7.7	32.4%	20.6%
SBT	Consumer staples	17.4	-1.1%	1.1	427	2.3	1,245	14.0	1.4	9.1%	7.6%
ACV	Transport	96.8	5.8%	0.8	9,284	0.9	2,208	43.8	8.7	3.5%	21.8%
VJC	Transport	222.0	1.9%	0.8	4,414	7.6	6,233	35.6	20.6	26.3%	68.7%
HVN	Transport	48.1	2.1%	1.8	2,601	1.7	1,938	24.8	3.5	8.9%	14.6%
GMD	Transport	30.7	2.3%	0.8	390		1,946	15.8	1.4	20.4%	8.1%
PVT	Transport	20.0	-1.5%	1.0	248	0.7	1,500	13.3	1.5	33.5%	11.7%
VCS	Materials	247.8	0.7%	0.7	873		13,660	18.1	8.3	2.5%	58.5%
VGC	Materials	24.6	-1.6%	1.0	486	1.4	1,779	13.8	1.8	34.5%	12.4%
HT1	Materials	15.2	-0.7%	0.8	255	0.3	1,238	12.3	1.2	6.9%	10.0%
CTD	Construction	158.0	-2.2%	0.2	545		20,436	7.7	1.7	43.3%	23.2%
VCG	Construction	24.0	0.8%	1.7	467		3,197	7.5	1.7	9.6%	23.0%
CII	Construction	30.6	-2.5%	0.6	332	1.1	6,012	5.1	1.5	66.9%	35.8%



Market statistics

Top 5 leaders on the HSX

1 OP 0 1	0440.0 0.1			
Ticker	Price	% Chg	Index pt	Volume
VNM	213.00	2.16	2.40	1.66MLN
VRE	50.30	3.50	1.19	1.63MLN
NVL	65.00	6.97	1.02	1.44MLN
VJC	222.00	1.88	0.68	785100.00
HDB	44.80	2.52	0.40	4.51MLN

Ticker	Price	% Chg		Volume
GAS	126.80	-2.16	-1.97	854590
VCB	71.00	-1.25	-1.19	2.32MLN
BID	44.10	-1.78	-1.01	2.94MLN
VIC	113.00	-0.70	-0.78	3.15MLN
PLX	82.00	-1.20	-0.48	1.27MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VAF	10.70	7.00	0.01	4980
PJT	13.00	7.00	0.01	6800
FLC	6.58	6.99	0.11	37.20MLN
NVL	65.00	6.97	1.02	1.44MLN
APC	37.70	6.95	0.01	850400

Top 5 losers on the HSX

Price	% Chg	Index pt	Volume
23.25	-7.00	-0.03	80
3.06	-6.99	-0.01	15330
6.12	-6.99	-0.02	484030
8.84	-6.95	0.00	53710
30.20	-6.93	-0.01	26180
	23.25 3.06 6.12 8.84	23.25 -7.00 3.06 -6.99 6.12 -6.99 8.84 -6.95	23.25 -7.00 -0.03 3.06 -6.99 -0.01 6.12 -6.99 -0.02 8.84 -6.95 0.00

Source: Bloomberg, BSC Research

Exhibit 3 Foreign transaction

Top 5 leaders on HNX

Top o loadoro on max					
Ticker	Price	% Chg	Index pt	Volume	
ACB	47.50	0.42	0.17	3.34MLN	
VPI	38.60	2.93	0.09	175600	
DBC	23.90	4.37	0.06	158800	
VCS	247.80	0.73	0.04	96114	
KLF	2.60	8.33	0.04	3.98MLN	

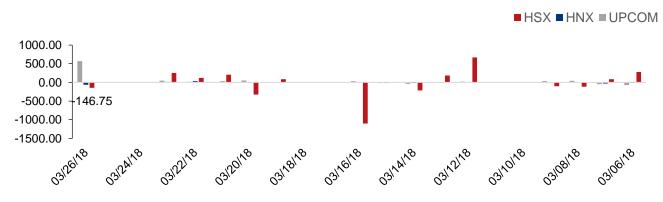
Ticker	Price	% Chg	Index pt	Volume
PVS	21.60	-8.86	-0.51	15.32MLN
SHB	13.20	-0.75	-0.11	14.27MLN
VGC	24.60	-1.60	-0.05	1.31MLN
SHS	23.50	-2.08	-0.05	3.51MLN
DL1	44.00	-1.57	-0.04	300

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
QNC	3.30	10.00	0.00	1000
TPP	12.10	10.00	0.00	100
SGC	95.50	9.90	0.03	100
TV3	30.50	9.71	0.01	100
LM7	3.40	9.68	0.00	3200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
LBE	15.00	-13.79	0.00	1000
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500



Source: HSX, HNX, BSC Research



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Disclosure

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