



Thu, March 29, 2018

Vietnam Daily Review

Key stocks divided

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/3/2017		•	
Week 26/3-30/3/2018		•	
Month 3/2018		•	

Highlights

- The shaking activity continued to make the index to fluctuate around the reference level. Liquidity continued to decline today.
- The leaders were VCB (+0.66 points), HPG (+0.50 points), VIC (+0.48 points), HDB (+0.20 points) and VPB (+0.17 points).
- The laggards were VNM (-2.13 points), ROS (-1.67 points), BID (-0.69 points), VJC (-0.50 points) and MSN (-0.38 points).
- The Bluechip stocks divided, causing the index could not maintain the upward momentum as in the previous trading days.
- The order matching value of VN-Index in this session reached VND 4,247 billion. The daily trading range was 12.33 points. The market recorded 128 gainers and 171 losers.
- Ending the trading session today, VN-Index dropped 5.21 points, closing at 1,167.03 points. In addition, the HNX-Index decreased 0.68 points to 131.88 points.
- Foreign investors today were net sellers of VND 97.88 billion on HOSE, focused on VIC (VND 186.7 billion), VNM (VND 111.9 billion) and DHG (VND 27.6 billion). In addition, they bought a net of VND 8.15 billion on the HNX.

Market outlook

Division continued to spread in the market today. Bluechip stocks and Banking stocks fluctuated made the indexes struggling. Only a few gainers were VIC, VRE, VPB, HDB and PNJ. Seafood stocks (VHC, ANV, IDI) also traded positively with supportive news from raw material prices. Liquidity continued to weaken with high proportion of put through transaction which were focused on a number of bluechip stocks. BSC believed that the indexes are temporarily slowed down due to lack of motivation as well as negative impact from the world. The season of shareholders' meetings is coming, investors should observe more to make investment decisions on businesses with positive business results and prospects.

Technical analysis: ACV – Short-term Uptrend

Short-term portfolio: Add ACV; Close DIG

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX 1167.03

Value: 4247.02 bil **-5.21 (-0.44%)**

Foreigners (net): -VND 97.88 bil

HNX-INDEX 131.88

Value: 674.41 bil **-0.68 (-0.51%)**

Foreigners (net): VND 8.15 bil

UPCOM-INDEX 60.21

Value 314.3 bil **0.46 (0.77%)**

Foreigners (net): VND 23.78 bil

Macro indicators

	Value	% Chg
Crude oil	64.5	0.12%
Gold	1,324	-0.06%
USDVND	22,813	-0.05%
EURVND	27,984	0.02%
JPYVND	21,383	0.19%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	92.40	VIC	186.70
VCB	24.40	VNM	111.90
HDB	23.90	DHG	27.60
DIG	22.07	CTD	26.96
SSI	21.64	KBC	6.46

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

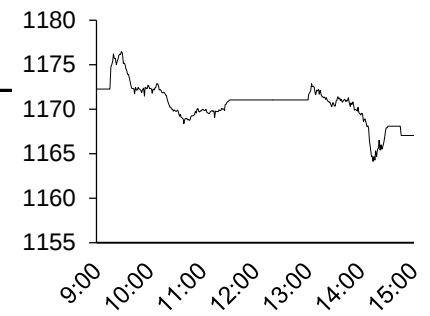
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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ACV	1.4	100.5	91	110	BUY	Long uptrend
GAS	1.4	126.5	95	136	STOP BUY	Long uptrend
VNM	7.0	207.0	187	215	STOP SELL	Short downtrend
VRE	3.5	51.0	49	58	STOP SELL	Long downtrend
CII	1.1	30.9	30	37	STOP SELL	Long downtrend
VCS	1.8	262.5	213	269	BUY	Long uptrend
PVS	5.2	20.8	20	27	STOP SELL	Long downtrend
SAB	0.8	239.1	205	245	STOP BUY	Short uptrend
VCB	4.5	71.0	69	77	STOP SELL	Short downtrend
TCM	0.5	24.2	22	29	STOP SELL	Long downtrend

Exhibit 1

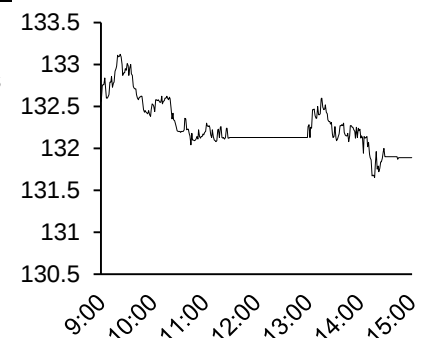
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: ACV _ Short-term Uptrend

Technical highlights:

- Current trend: Short-term uptrend
- MACD: converging to the signal line from the bottom
- RSI: rising

Comment: Closing today's session, ACV was above the MA 20, surpassed both of the resistance of the medium-term downtrend line and the Fibonacci resistance of 98.8. At present, ACV is in the "double bottom" price pattern, and is testing the resistance of 102. These positive technical indicators suggest the positive possibility of surpassing this resistance.

Recommendation: Purchase price: 96,000 - 100,000. Target price 110,000. Cut loss: losing the support of 91,000.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1142.8	-0.3%	-7.0%
VN30F1805	1151.0	-0.2%	-0.8%
VN30F1806	1156.4	-0.4%	-26.2%
VN30F1809	1177.5	-0.5%	22.8%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	61	1.5	1.6
VIC	115	0.4	0.6
FPT	60	1.0	0.5
VCB	71	0.7	0.4
NVL	66	0.3	0.1

Top Laggards VN30

Ticker	Close	± Price (Index pt)
ROS	135	-6.7 -2.3
DHG	108	-3.8 -0.4
BMP	70	-3.5 -0.2
REE	38	-2.1 -0.3
CTD	149	-2.0 -0.2

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SCR	23/2/2018	12.15	12.75	4.9%	11.0	15.0
2	HBC	3/5/2018	42.80	44.30	3.5%	37.0	47.9
3	DXG	19/3/2018	38.40	36.60	-4.7%	36.0	43.0
Average					1.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	35.2	155.1%	20.3	24.0
2	HPG	28/10/2016	25.5	60.8	138.7%	36.4	44.9
3	CSV	24/7/2017	33.1	41.2	24.5%	30.5	39.0
4	HCM	18/09/2017	41.9	78.9	88.3%	38.0	48.0
5	PDR	2/3/2018	37.4	40.50	8.4%	34.0	45.0
Average					83.0%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.5	84.7%	10.3	16.1
2	CTI	29/07/2017	29.7	33.5	12.8%	27.6	34.2
3	ACB	2/2/2018	41.5	46.6	12.3%	38.3	47.0
4	PLX	16/3/2018	83.0	82.3	-0.8%	75.0	114.0
Average					27.2%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.1	-0.1%	0.7	1,609	1.8	7,166	15.8	6.1	49.0%	45.3%
PNJ	Retail	198.0	0.5%	0.8	943	1.9	6,727	29.4	7.3	49.0%	32.6%
BVH	Insurance	93.0	-1.1%	1.5	2,788	1.4	2,246	41.4	4.5	25.2%	10.7%
PVI	Insurance	40.8	-0.2%	0.7	400	1.7	2,114	19.3	1.4	43.9%	7.1%
VIC	Real Estate	115.0	0.4%	1.3	13,363	8.0	2,373	48.5	9.1	10.8%	15.8%
VRE	Real Estate	51.0	0.4%	1.2	4,271	3.5	1,061	48.1	3.7	32.7%	9.0%
NVL	Real Estate	66.3	0.3%	0.4	2,497	1.5	2,534	26.2	4.3	5.2%	18.7%
REE	Real Estate	37.8	-2.1%	1.0	516	1.2	4,442	8.5	1.5	49.0%	18.1%
DXG	Real Estate	36.6	-0.3%	1.1	488	5.8	2,494	14.7	2.9	41.3%	21.3%
SSI	Securities	39.0	-1.3%	1.3	859	6.7	2,372	16.4	2.3	52.9%	14.9%
VCI	Securities	107.9	-0.1%	0.6	570	0.2	5,527	19.5	9.3	39.7%	31.9%
HCM	Securities	78.9	2.7%	1.0	450	1.0	4,280	18.4	3.9	58.9%	17.8%
FPT	Technology	59.5	1.0%	0.8	1,392	2.2	5,532	10.8	2.8	49.0%	28.0%
FOX	Technology	77.5	0.6%	0.2	515	0.0	5,180	15.0	3.8	0.2%	26.5%
GAS	Oil & Gas	126.5	-0.4%	1.6	10,666	1.4	4,916	25.7	5.8	3.5%	23.8%
PLX	Oil & Gas	82.3	-0.7%	1.4	4,201	1.4	3,012	27.3	4.7	12.1%	17.2%
PVS	Oil & Gas	20.8	-5.9%	1.9	409	5.2	1,793	11.6	0.9	17.0%	7.6%
PVD	Oil & Gas	19.0	-0.5%	1.8	320	0.8	0	410.6	0.5	24.3%	0.2%
DHG	Pharmacy	108.1	-3.8%	0.4	623	2.6	4,367	24.8	5.1	46.1%	20.5%
TRA	Pharmacy	99.4	-4.4%	0.0	182	0.1	5,811	17.1	4.0	48.8%	24.6%
DPM	Fertilizer	22.0	-0.2%	0.9	378	1.0	1,532	14.3	1.1	22.9%	8.7%
DCM	Fertilizer	12.4	0.4%	0.5	288	0.1	1,077	11.5	1.1	3.7%	9.6%
VCB	Banking	71.0	0.7%	1.5	11,253	4.5	2,525	28.1	4.7	20.6%	17.8%
BID	Banking	44.0	-1.2%	1.3	6,627	1.7	2,019	21.8	3.3	2.7%	15.6%
CTG	Banking	35.0	-0.6%	1.5	5,741	6.7	1,996	17.5	2.1	30.0%	12.0%
VPB	Banking	65.2	0.5%	0.7	4,301	9.9	4,564	14.3	3.3	23.5%	26.9%
MBB	Banking	35.2	-0.6%	1.0	2,815	5.3	1,955	18.0	2.3	20.0%	13.2%
ACB	Banking	46.6	-0.6%	0.8	2,226	4.2	1,953	23.9	3.2	30.0%	14.1%
BMP	Plastic	70.0	-3.4%	0.9	252	1.4	5,757	12.2	2.3	71.6%	18.3%
NTP	Plastic	62.0	-0.8%	0.4	244	0.0	5,519	11.2	2.7	23.1%	25.1%
MSR	Resources	29.6	-1.3%	1.4	938	0.1	286	103.5	1.9	2.1%	1.0%
HPG	Steel	60.8	1.5%	0.9	4,063	9.8	5,540	11.0	2.9	39.5%	30.8%
HSG	Steel	22.9	0.0%	1.0	353	0.9	3,523	6.5	1.6	25.6%	28.8%
VNM	Consumer staples	207.0	-1.9%	0.7	13,234	7.0	6,356	32.6	12.9	59.5%	40.5%
SAB	Consumer staples	239.1	0.0%	0.9	6,755	0.8	7,350	32.5	11.2	9.7%	38.6%
MSN	Consumer staples	109.5	-0.8%	1.0	5,053	2.5	2,877	38.1	7.7	32.4%	20.6%
SBT	Consumer staples	17.1	-1.4%	1.1	420	1.7	1,245	13.7	1.4	9.1%	7.6%
ACV	Transport	100.5	4.7%	0.8	9,639	1.4	2,208	45.5	9.0	3.5%	21.8%
VJC	Transport	222.0	-1.3%	0.8	4,414	5.6	6,233	35.6	20.6	26.3%	68.7%
HVN	Transport	48.7	1.9%	1.8	2,634	1.5	1,938	25.1	3.6	8.9%	14.6%
GMD	Transport	30.9	-1.1%	0.8	392	1.2	1,946	15.9	1.4	20.4%	8.1%
PVT	Transport	20.5	2.5%	1.0	254	0.9	1,500	13.7	1.6	33.5%	11.7%
VCS	Materials	262.5	1.9%	0.7	925	1.8	13,660	19.2	8.8	2.5%	58.5%
VGC	Materials	24.0	-2.4%	1.0	474	0.9	1,779	13.5	1.7	34.5%	12.4%
HT1	Materials	14.7	-2.0%	0.8	247	0.2	1,238	11.9	1.1	6.8%	10.0%
CTD	Construction	149.1	-2.0%	0.2	514	2.7	20,436	7.3	1.6	43.3%	23.2%
VCG	Construction	23.0	-0.9%	1.7	448	0.5	3,197	7.2	1.6	9.6%	23.0%
CII	Construction	30.9	0.5%	0.6	335	1.1	6,012	5.1	1.5	67.1%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	71.00	0.71	0.66	1.46MLN
HPG	60.80	1.50	0.50	3.68MLN
VIC	115.00	0.44	0.48	1.58MLN
HDB	46.00	1.21	0.20	3.60MLN
VPB	65.20	0.46	0.17	3.42MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	207.00	-1.90	-2.13	758530
ROS	134.70	-6.65	-1.67	1.26MLN
BID	44.00	-1.23	-0.69	896470
VJC	222.00	-1.33	-0.50	566610
MSN	109.50	-0.82	-0.38	515400

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	37.45	7.00	0.01	120
ICF	1.69	6.96	0.00	7900
FDC	27.70	6.95	0.03	43220
KAC	15.50	6.90	0.01	920
CVT	51.30	6.88	0.03	1.37MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NSC	101.40	-6.97	-0.04	14960
L10	17.40	-6.95	-0.01	520
LGC	17.60	-6.88	-0.09	820
NVT	5.31	-6.84	-0.01	1.08MLN
VAF	10.25	-6.82	-0.01	1130

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	262.50	1.90	0.11	210161
CEO	13.90	7.75	0.10	4.66MLN
PGS	33.00	6.45	0.07	130
INN	61.00	3.92	0.02	5700
CIA	38.30	9.74	0.02	107705

Ticker	Price	% Chg	Index pt	Volume
PVS	20.80	-5.88	-0.32	5.57MLN
ACB	46.60	-0.64	-0.25	2.10MLN
SHB	12.90	-0.77	-0.11	7.65MLN
VGC	24.00	-2.44	-0.07	816830
NVB	9.80	-1.01	-0.03	1.27MLN

Top 5 gainers on the HNX

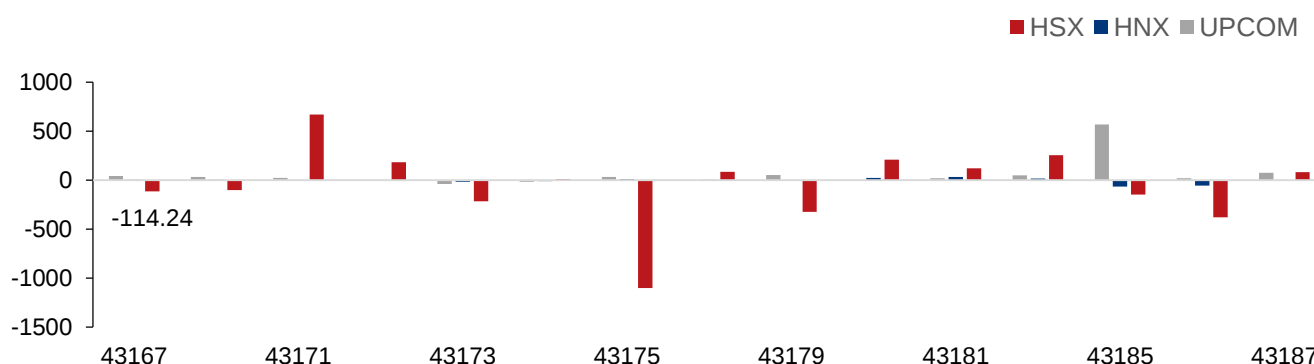
Ticker	Price	% Chg	Index pt	Volume
DST	3.30	10.00	0.01	2.03MLN
PJC	41.20	9.87	0.01	100
TV3	36.80	9.85	0.01	800
CIA	38.30	9.74	0.02	107705
PSC	15.90	9.66	0.00	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
NFC	9.00	-10.00	-0.01	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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