



Mon, April 2, 2018

Vietnam Daily Review

Sudden Liquidity

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/4/2017		•	
Week 2/4-6/4/2018		•	
Month 4/2018		•	

Highlights

- In the first trading session of the week, the increasing momentum spreading across the market caused the indexes to break out and maintain a positive status.
- The leaders were VIC (+5.62 points), VCB (+4.63 points), GAS (+3.30 points), CTG (+2.19 points) and BID (+2.01 points).
- The laggards were VNM (-1.76 points), VRE (-0.91 points), HPG (-0.78 points), SAB (-0.61 points) and MWG (-0.32 points).
- Sudden liquidity focused on stocks of Banking, Securities and Real estate sectors.
- The order matching value of VN-Index today reached VND 6,696 billion. The trading range was 16.88 points. The market recorded 155 gainers and 140 losers.
- Ending the trading session today, VN-Index increased 22.15 points, closing at 1,196.61 points. Besides, the HNX-Index gained 2.94 points to 135.4 points.
- Foreign investors today were net buyers of VND 64.19 billion on HOSE, concentrated on VIC (VND 37.5 billion), GAS (VND 34.7 billion) and VCB (VND 19.5 billion). In addition, they sold a net of VND 14.48 billion on the HNX.

Market outlook

In the first session of April, the stock market actively traded with green color spread across many groups of stocks. The large cap stocks that continued to lead the market were VIC, GAS and VCB. The stocks of Banking, Securities and Real Estate sectors rebounded strongly after correcting in previous sessions. Notably, HCM and VCI reached the ceiling price today. Caution sentiment is easing as positive macroeconomic news improves market liquidity. BSC believed that the positive macroeconomic outlook and the information in the shareholders' meeting season could support the index to continue rising in April.

Technical analysis: GEX_Increase the proportion

CANSLIM portfolio: Add GEX

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1196.61**

Value: 6695.59 bil **22.15 (1.89%)**

Foreigners (net): VND 64.19 bil

HNX-INDEX **135.40**

Value: 920.79 bil **2.94 (2.22%)**

Foreigners (net): -VND 14.48 bil

UPCOM-INDEX **60.92**

Value 329.5 bil **0.26 (0.43%)**

Foreigners (net): VND 28.23 bil

Macro indicators

	Value	% Chg
Crude oil	65.2	0.38%
Gold	1,332	0.53%
USDVND	22,816	0.10%
EURVND	28,022	0.04%
JPYVND	21,432	0.02%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	37.50	HCM	23.80
GAS	34.70	VCI	23.60
VCB	19.50	KBC	13.40
HPG	18.37	VNM	12.97
DXG	13.10	VJC	8.04

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
GEX	1.4	36.8	34	39	BUY	Long uptrend
SSI	12.0	40.8	38	41	BUY	Long uptrend
VIB	0.6	40.3	38	42	STOP BUY	Long uptrend
CTG	11.8	36.2	34	37	STOP BUY	Long uptrend
PVS	3.3	21.5	20	27	STOP SELL	Medium downtrend
PDR	1.6	40.3	38	42	STOP SELL	Long uptrend
SHS	2.0	23.9	22	25	STOP BUY	Long uptrend
ACB	9.7	49.2	45	52	BUY	Long uptrend
VCG	0.7	23.3	22	25	STOP SELL	Medium downtrend
DGW	0.6	25.3	24	26	BUY	Long uptrend

Exhibit 1

HSX-Index Intraday

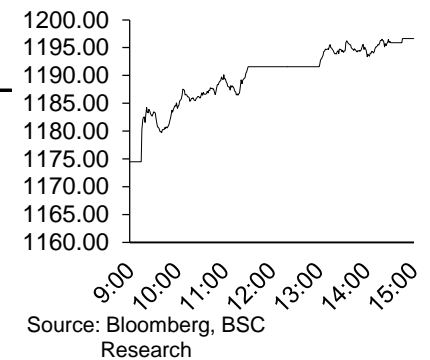
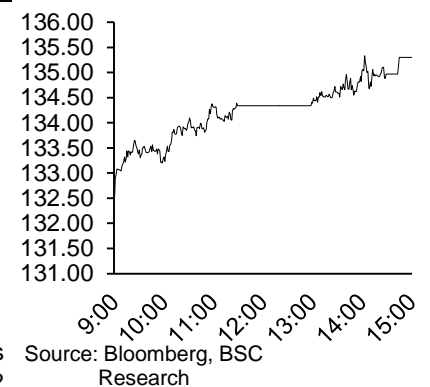


Exhibit 2

HNX-Index Intraday



Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: GEX_Increase the proportion

Technical highlights:

- Current Trend: short-term accumulating, mid-term gaining
- MACD trend: diverging to the signal above zero line
- RSI: approaching overbought zone

Comment: The price range of 34-36 is the short-term support level for GEX. Last Friday's session confirmed the breakout after a tight accumulation with exhausted volume for 2 consecutive weeks of this stock. With the RSI approaching to the overbought zone along with the MACD is above the 0 line and preparing to diverge with the signal, GEX is a potential gainer in the upcoming period.

Recommendation: Buy GEX at 36.75 with target 50 and cut loss 30.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1162.0	1.5%	15.5%
VN30F1805	1169.0	1.3%	112.5%
VN30F1806	1171.0	1.0%	59.4%
VN30F1809	1192.6	1.3%	-5.2%

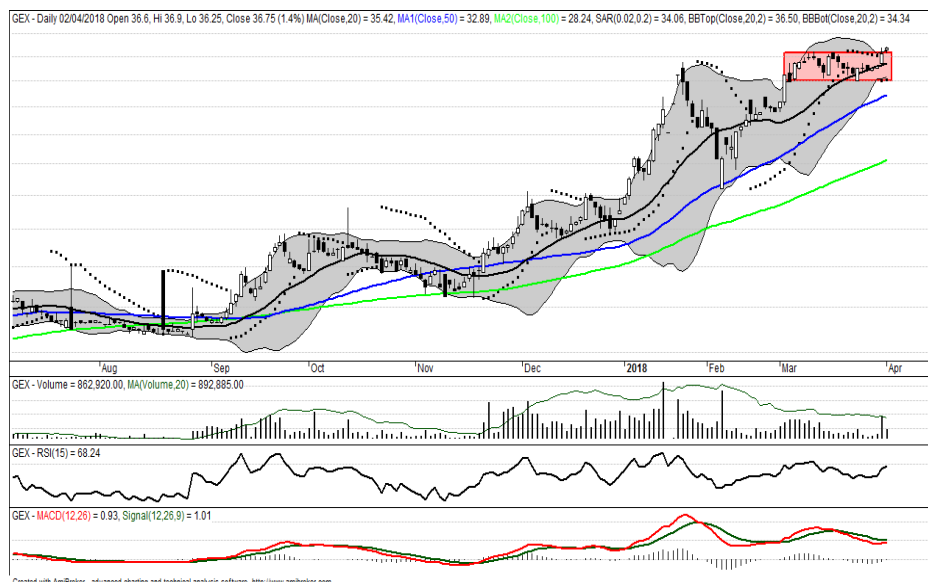
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VIC	123	5.0	7.0
VCB	74	5.0	2.5
ROS	144	7.0	2.2
MBB	36	3.2	2.2
VJC	228	1.9	1.9

Top Laggards VN30

Ticker	Close	Price (%)	Index pt
GMD	30	-2.4	-0.2
CII	30	-2.4	-0.3
MWG	110	-2.4	-1.1
HPG	59	-2.3	-2.5
VNM	200	-1.6	-1.6



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SCR	23/2/2018	12.15	13.80	13.6%	11.0	15.0
2	HBC	3/5/2018	42.80	45.75	6.9%	37.0	47.9
3	DXG	19/3/2018	38.40	37.40	-2.6%	36.0	43.0
4	ACV	29/3/2018	100.50	104.90	4.4%	91.0	110.0
Average					5.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	35.8	159.4%	20.3	24.0
2	HPG	28/10/2016	25.5	59.0	131.6%	36.4	44.9
3	CSV	24/7/2017	33.1	40.4	21.9%	30.5	39.0
4	HCM	18/09/2017	41.9	85.4	103.8%	38.0	48.0
5	PDR	2/3/2018	37.4	40.30	7.9%	34.0	45.0
Average					84.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.8	87.4%	10.3	16.1
2	CTI	29/07/2017	29.7	35.7	20.0%	27.6	34.2
3	ACB	2/2/2018	41.5	49.2	18.6%	38.3	47.0
4	PLX	16/3/2018	83.0	84.9	2.3%	75.0	114.0
Average					32.1%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.1	-2.4%	0.6	1,566	3.8	7,166	15.4	5.9	49.0%	45.3%
PNJ	Retail	204.4	-0.8%	0.8	973	2.8	6,727	30.4	7.5	49.0%	32.6%
BVH	Insurance	97.1	2.8%	1.5	2,911	1.4	2,246	43.2	4.7	25.2%	10.7%
PVI	Insurance	40.3	-0.2%	0.7	407	1.5	2,114	19.1	1.4	43.9%	7.1%
VIC	Real Estate	123.0	4.9%	1.3	14,292	13.2	2,373	51.8	9.7	10.8%	15.8%
VRE	Real Estate	49.9	-2.5%	1.2	4,179	4.5	1,061	47.0	3.6	32.8%	9.0%
NVL	Real Estate	72.0	4.0%	0.5	2,712	9.4	2,534	28.4	4.7	5.1%	18.7%
REE	Real Estate	38.2	1.3%	1.0	522	1.3	4,442	8.6	1.5	49.0%	18.1%
DXG	Real Estate	37.4	2.7%	1.1	499	4.8	2,494	15.0	3.0	41.9%	21.3%
SSI	Securities	40.8	4.6%	1.3	898	12.0	2,371	17.2	2.4	53.1%	14.2%
VCI	Securities	115.5	6.9%	0.6	610	2.0	5,527	20.9	9.9	40.0%	31.9%
HCM	Securities	85.4	6.9%	1.0	487	5.2	4,280	20.0	4.2	58.8%	17.8%
FPT	Technology	61.5	1.3%	0.9	1,438	5.9	5,532	11.1	2.9	49.0%	28.0%
FOX	Technology	76.8	-1.4%	0.2	510	0.0	5,180	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	136.1	3.6%	1.6	11,475	4.8	4,916	27.7	6.3	3.5%	23.8%
PLX	Oil & Gas	84.9	1.4%	1.4	4,334	2.9	3,012	28.2	4.8	12.1%	17.2%
PVS	Oil & Gas	21.5	1.9%	1.8	423	3.3	1,688	12.7	0.9	16.7%	7.2%
PVD	Oil & Gas	19.0	-0.5%	1.7	320	1.1	0	410.8	0.5	24.4%	0.2%
DHG	Pharmacy	111.9	0.8%	0.4	645	0.9	4,367	25.6	5.3	45.8%	20.5%
TRA	Pharmacy	99.0	0.0%	0.0	181	0.1	5,811	17.0	4.0	48.8%	24.6%
DPM	Fertilizer	21.8	-1.1%	0.9	375	0.8	1,532	14.2	1.1	22.8%	8.7%
DCM	Fertilizer	12.4	1.2%	0.5	289	0.4	1,075	11.5	1.1	3.7%	9.5%
VCB	Banking	74.0	5.0%	1.5	11,728	9.8	2,525	29.3	4.9	20.6%	17.8%
BID	Banking	45.0	3.7%	1.3	6,777	5.0	2,019	22.3	3.3	2.7%	15.6%
CTG	Banking	36.2	4.6%	1.5	5,938	11.8	1,996	18.1	2.1	30.0%	12.0%
VPB	Banking	68.0	5.4%	0.7	4,486	29.1	4,564	14.9	3.4	23.5%	26.9%
MBB	Banking	35.8	3.2%	1.0	2,863	7.6	1,955	18.3	2.3	20.0%	13.2%
ACB	Banking	49.2	5.4%	0.8	2,351	9.7	1,953	25.2	3.3	30.0%	14.1%
BMP	Plastic	71.0	3.2%	0.9	256	0.6	5,757	12.3	2.4	71.5%	18.3%
NTP	Plastic	62.0	0.0%	0.4	244	0.0	5,519	11.2	2.7	23.1%	25.1%
MSR	Resources	30.2	1.7%	1.4	957	0.1	286	105.6	1.9	2.1%	1.0%
HPG	Steel	59.0	-2.3%	0.8	3,943	16.0	5,540	10.7	2.8	39.5%	30.8%
HSG	Steel	22.8	0.0%	0.9	351	0.9	3,523	6.5	1.6	25.7%	28.8%
VNM	Consumer staples	199.7	-1.6%	0.7	12,767	15.5	6,356	31.4	12.4	59.4%	40.5%
SAB	Consumer staples	238.0	-1.1%	0.9	6,724	0.9	7,350	32.4	11.1	9.7%	38.6%
MSN	Consumer staples	114.6	1.0%	1.1	5,288	5.3	2,877	39.8	8.1	32.5%	20.6%
SBT	Consumer staples	17.4	-1.1%	1.1	427	2.9	1,245	14.0	1.4	9.1%	7.6%
ACV	Transport	104.9	-1.1%	0.9	10,061	1.1	2,208	47.5	9.4	3.5%	21.8%
VJC	Transport	228.1	1.9%	0.8	4,535	6.2	6,233	36.6	21.2	26.3%	68.7%
HVN	Transport	50.0	0.6%	1.9	2,704	1.9	1,938	25.8	3.7	8.9%	14.6%
GMD	Transport	30.0	-2.4%	0.8	381	1.6	1,946	15.4	1.4	20.4%	8.1%
PVT	Transport	20.8	1.0%	1.1	258	0.6	1,500	13.9	1.6	33.5%	11.7%
VCS	Materials	263.3	0.7%	0.8	928	2.4	13,660	19.3	8.8	2.5%	58.5%
VGC	Materials	25.5	3.2%	1.0	504	3.9	1,779	14.3	1.8	34.5%	12.4%
HT1	Materials	14.6	-1.0%	0.8	245	0.3	1,238	11.8	1.1	6.7%	10.0%
CTD	Construction	157.0	-0.6%	0.2	541	1.8	20,436	7.7	1.6	42.9%	23.2%
VCG	Construction	23.3	-0.4%	1.6	453	0.7	3,197	7.3	1.6	9.6%	23.0%
CII	Construction	30.2	-2.4%	0.6	328	1.1	6,032	5.0	1.5	67.1%	35.9%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	123.00	4.95	5.62	2.46MLN
VCB	74.00	4.96	4.63	3.06MLN
GAS	136.10	3.58	3.30	811810.00
CTG	36.20	4.62	2.19	7.51MLN
BID	45.00	3.69	2.01	2.61MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	199.70	-1.63	-1.76	1.77MLN
VRE	49.90	-2.54	-0.91	2.01MLN
HPG	59.00	-2.32	-0.78	6.09MLN
SAB	238.00	-1.08	-0.61	88560
MWG	110.10	-2.39	-0.32	767210

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAS	10.10	6.99	0.00	42480
DTA	7.81	6.99	0.00	2500
LM8	26.05	6.98	0.01	45880
VPK	6.13	6.98	0.00	380
KSH	1.84	6.98	0.00	164000

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTL	29.30	-6.98	-0.01	600
LBM	35.35	-6.97	-0.01	2680
HAG	6.15	-6.96	-0.16	22.76MLN
DAT	22.25	-6.90	-0.03	60
RDP	19.30	-6.76	-0.02	83560

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	49.20	5.35	2.09	4.38MLN
SHB	13.10	1.55	0.22	14.77MLN
PVS	21.50	1.90	0.10	3.30MLN
VGC	25.50	3.24	0.09	3.33MLN
VPI	40.60	2.78	0.09	500400

Ticker	Price	% Chg	Index pt	Volume
NVB	9.70	-2.02	-0.06	420411
SJ1	19.80	-10.00	-0.03	100
API	26.50	-5.36	-0.03	800
SLS	78.00	-5.57	-0.02	5600
BCC	7.30	-7.59	-0.02	234143

Top 5 gainers on the HNX

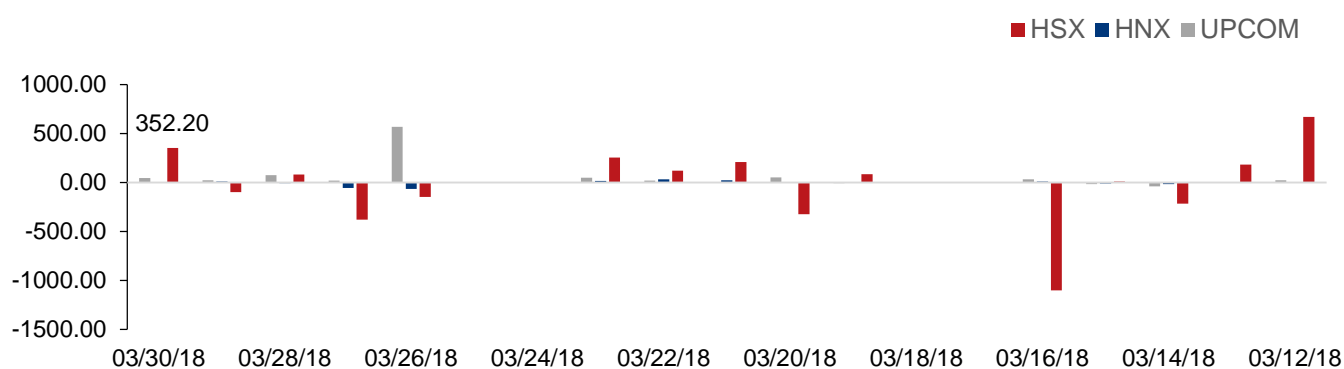
Ticker	Price	% Chg	Index pt	Volume
SGH	29.70	10.00	0.01	500
PJC	45.30	9.95	0.01	100
VSM	14.40	9.92	0.00	1300
HGM	37.00	9.79	0.02	100
PCG	9.00	9.76	0.00	12000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SDG	18.00	-10.00	-0.01	300
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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