

Tue, April 3, 2018

## Vietnam Daily Review

### Securities stocks surpassed the peak

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/4/2017		•	
Week 2/4-6/4/2018		•	
Month 4/2018		•	

### Highlights

- The selling pressure increased from the middle of the morning so that the indexes could not maintain the increase momentum from the previous trading day.
- The leaders were NVL (+1.15 points), BVH (+0.84 points), MBB (+0.6 points), VCB (+0.39 points) and EIB (+0.27 points).
- The laggards were VNM (-3.2 points), GAS (-2.17 points), SAB (-2.12 points), ROS (-1.7 points) and PLX (-0.9 points).
- Securities and Banking sector continued to break out with positive trading. In the opposite direction, the large cap stocks were corrected, pulling the Index down deeply.
- The order matching value of VN-Index in this session reached VND 6,652 billion. The trading range was 14.1 points. The market recorded 121 gainers and 171 losers.
- Ending the trading session today, VN-Index dropped 8.32 points, closing at 1,188.29 points. In addition, the HNX-Index rose 0.22 points to 135.62 points.
- Foreign investors today were net sellers of VND 339.56 billion on HOSE, focused on VNM (VND 92.0 billion), VIC (VND 78.4 billion) and GAS (VND 45.5 billion). In addition, they sold a net of VND 30.51 billion on the HNX.

### Market outlook

The market was corrected after yesterday's strong gain. Notably, Securities stocks boomed today with many gainers: SSI, VND, CTS. Banking stocks also had positive trading sessions with EIB, MBB, VCB. However, selling pressure increased in many stocks, causing the index to fall. VN-Index decreased due to pressure from the major stocks such as VNM, GAS, VIC. In addition, the Petroleum continued to be corrected strongly. BSC believed that the risk is rising as the selling pressure on the key stocks may cause the market shaken. Investors should observe the market closely and notice that the stocks are attracting cash flow in recent trading days.

### Technical analysis: HDG\_Break out the resistance

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **1188.29**  
Value: 6652.01 bil **-8.32 (-0.77%)**  
Foreigners (net): -VND 339.56 bil

**HNX-INDEX** **135.62**  
Value: 980.74 bil **0.22 (0.16%)**  
Foreigners (net): -VND 30.51 bil

**UPCOM-INDEX** **60.45**  
Value 341.5 bil **-0.47 (-0.77%)**  
Foreigners (net): VND 7.45 bil

### Macro indicators

	Value	% Chg
Crude oil	63.4	0.54%
Gold	1,337	-0.31%
USDVND	22,803	-0.06%
EURVND	27,977	0.05%
JPYVND	21,470	-0.21%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.2%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
NVL	45.50	VNM	92.00
HBC	16.80	VIC	78.40
DHG	13.20	GAS	45.50
MSN	12.50	VJC	30.70
HDB	8.10	PLX	20.40

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

**Nguyen Tuan Anh**

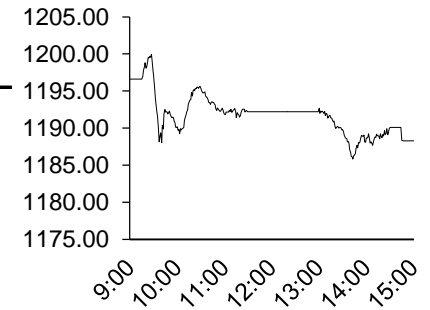
[anhnt@bsc.com.vn](mailto:anhnt@bsc.com.vn)

## Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HDG	1.3	52.4	47	55	BUY	Long uptrend
GAS	4.4	133.0	126	136	BUY	Long uptrend
AAA	1.4	25.1	10	28	STOP BUY	Long downtrend
VPB	9.2	68.3	49	71	STOP BUY	Long uptrend
IDI	1.7	13.9	13	16	STOP SELL	Short downtrend
NVL	10.9	76.8	61	79	BUY	Long uptrend
DIG	1.8	26.7	26	29	STOP SELL	Short downtrend
DXG	3.6	36.8	34	39	STOP BUY	Short downtrend
VCB	11.5	74.3	69	77	BUY	Long uptrend
CVT	1.9	49.9	45	52	BUY	Medium uptrend

Exhibit 1

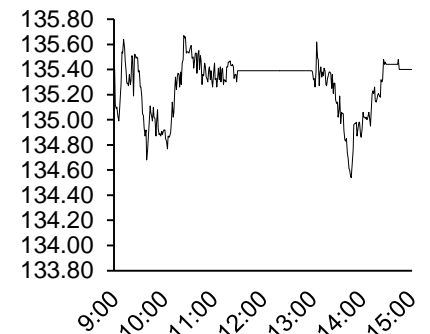
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

**Ticker:** HDG\_Break out the resistance

**Technical highlights:**

- Current trend: Long term uptrend
- MACD indicator: converging with signal line from the bottom up
- RSI: rising strongly, surpassing the resistance

**Comment:** HDG is in the long-term uptrend. After a short-term accumulation, HDG rose sharply today, surpassing the resistance of 51.4 with high liquidity. These technical indicators indicate the price's possibility of continuing to increase in the coming time.

**Recommendation:** Purchase price: 51.4 - 52.4. Target price 58. Cut loss: losing the support of 49.



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1162.6	0.1%	-7.3%
VN30F1805	1169.5	0.0%	-10.1%
VN30F1806	1175.0	0.3%	80.4%
VN30F1809	1191.0	-0.1%	24.2%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
NVL	77	6.7	2.4
MBB	37	2.5	1.8
SSI	42	3.4	0.9
REE	40	3.4	0.5
BVH	101	3.5	0.5

Top Laggards VN30

Ticker	Close	± Price (Index pt)
ROS	135	-6.8 -2.3
MWG	103	-6.5 -3.0
SAB	229	-3.8 -1.7
VNM	194	-3.0 -3.0
CII	29	-2.7 -0.3

## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SCR	23/2/2018	12.15	14.00	15.2%	11.0	15.0
2	HBC	3/5/2018	42.80	46.50	8.6%	37.0	47.9
3	DXG	19/3/2018	38.40	36.80	-4.2%	36.0	43.0
4	ACV	29/3/2018	100.50	103.50	3.0%	91.0	110.0
<b>Average</b>					<b>5.7%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	36.7	165.9%	20.3	24.0
2	HPG	28/10/2016	25.5	58.5	129.7%	36.4	44.9
3	CSV	24/7/2017	33.1	39.6	19.6%	30.5	39.0
4	HCM	18/09/2017	41.9	89.5	113.6%	38.0	48.0
5	PDR	2/3/2018	37.4	40.35	8.0%	34.0	45.0
6	GEX	2/4/2018	36.8	36.90	0.4%	30.0	50.0
<b>Average</b>					<b>72.9%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	21.4	92.8%	10.3	16.1
2	CTI	29/07/2017	29.7	35.2	18.4%	27.6	34.2
3	ACB	2/2/2018	41.5	49.0	18.1%	38.3	47.0
4	PLX	16/3/2018	83.0	83.0	0.0%	75.0	114.0
<b>Average</b>					<b>32.3%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	103.0	-6.4%	0.6	1,465	5.0	7,166	14.4	5.5	49.0%	45.3%
PNJ	Retail	202.5	-0.9%	0.8	964	2.1	6,727	30.1	7.4	49.0%	32.6%
BVH	Insurance	100.5	3.5%	1.5	3,013	2.6	2,246	44.7	4.9	25.2%	10.7%
PVI	Insurance	39.7	-1.5%	0.7	401	1.4	2,114	18.8	1.3	43.9%	7.1%
VIC	Real Estate	122.3	-0.6%	1.3	14,211	12.9	2,373	51.5	9.6	10.8%	15.8%
VRE	Real Estate	49.9	0.0%	1.2	4,179	4.5	1,061	47.0	3.6	32.8%	9.0%
NVL	Real Estate	76.8	6.7%	0.5	2,893	10.9	2,534	30.3	5.0	5.1%	18.7%
REE	Real Estate	39.5	3.4%	1.0	540	3.0	4,442	8.9	1.5	49.0%	18.1%
DXG	Real Estate	36.8	-1.6%	1.1	491	3.6	2,494	14.8	2.9	41.9%	21.3%
SSI	Securities	42.2	3.4%	1.3	929	22.6	2,371	17.8	2.5	53.1%	14.2%
VCI	Securities	117.0	1.3%	0.6	618	0.6	5,527	21.2	10.1	40.0%	31.9%
HCM	Securities	89.5	4.8%	1.0	511	3.0	4,280	20.9	4.4	58.8%	17.8%
FPT	Technology	61.2	-0.5%	0.9	1,431	3.1	5,532	11.1	2.8	49.0%	28.0%
FOX	Technology	75.0	-2.3%	0.2	498	0.0	5,180	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	133.0	-2.3%	1.6	11,214	4.4	4,916	27.1	6.1	3.5%	23.8%
PLX	Oil & Gas	83.0	-2.2%	1.4	4,237	2.9	3,012	27.6	4.7	12.1%	17.2%
PVS	Oil & Gas	21.0	-2.3%	1.8	413	3.6	1,792	11.7	0.9	16.7%	7.6%
PVD	Oil & Gas	18.6	-2.4%	1.7	313	1.7	0	400.9	0.5	24.4%	0.2%
DHG	Pharmacy	114.0	1.9%	0.4	657	2.0	4,367	26.1	5.4	45.8%	20.5%
TRA	Pharmacy	101.8	2.8%	0.0	186	0.0	5,811	17.5	4.1	48.8%	24.6%
DPM	Fertilizer	21.4	-1.8%	0.9	368	1.2	1,532	13.9	1.1	22.8%	8.7%
DCM	Fertilizer	12.4	-0.4%	0.5	288	0.2	1,075	11.5	1.1	3.7%	9.5%
VCB	Banking	74.3	0.4%	1.5	11,776	11.5	2,525	29.4	5.0	20.6%	17.8%
BID	Banking	45.1	0.2%	1.3	6,792	2.7	2,019	22.3	3.3	2.7%	15.6%
CTG	Banking	36.3	0.3%	1.5	5,954	9.3	1,996	18.2	2.1	30.0%	12.0%
VPB	Banking	68.3	0.4%	0.7	4,505	9.2	4,564	15.0	3.4	23.5%	26.9%
MBB	Banking	36.7	2.5%	1.0	2,935	15.7	1,955	18.8	2.4	20.0%	13.2%
ACB	Banking	49.0	-0.4%	0.8	2,341	7.7	1,953	25.1	3.3	30.0%	14.1%
BMP	Plastic	72.1	1.5%	0.9	260	0.9	5,676	12.7	2.4	71.5%	19.6%
NTP	Plastic	61.2	-1.3%	0.4	241	0.0	5,519	11.1	2.6	23.1%	25.1%
MSR	Resources	29.9	-1.0%	1.4	948	0.1	286	104.5	1.9	2.1%	1.0%
HPG	Steel	58.5	-0.8%	0.8	3,909	16.3	5,540	10.6	2.7	39.5%	30.8%
HSG	Steel	22.3	-2.4%	0.9	343	1.7	3,523	6.3	1.5	25.7%	28.8%
VNM	Consumer staples	193.7	-3.0%	0.7	12,384	17.4	6,356	30.5	12.0	59.4%	40.5%
SAB	Consumer staples	229.0	-3.8%	0.9	6,469	0.7	7,350	31.2	10.7	9.7%	38.6%
MSN	Consumer staples	113.0	-1.4%	1.1	5,214	4.6	2,877	39.3	8.0	32.5%	20.6%
SBT	Consumer staples	17.5	0.3%	1.1	428	2.3	1,245	14.0	1.4	9.1%	7.6%
ACV	Transport	103.5	-1.3%	0.9	9,927	1.1	2,208	46.9	9.3	3.5%	21.8%
VJC	Transport	225.0	-1.4%	0.8	4,474	8.6	6,233	36.1	20.9	26.3%	68.7%
HVN	Transport	49.0	-2.0%	1.9	2,650	2.1	1,938	25.3	3.6	8.9%	14.6%
GMD	Transport	30.4	1.2%	0.8	385	1.1	1,946	15.6	1.4	20.4%	8.1%
PVT	Transport	21.4	2.9%	1.1	265	2.5	1,500	14.3	1.6	33.5%	11.7%
VCS	Materials	261.0	-0.9%	0.8	920	2.7	13,660	19.1	8.7	2.5%	58.5%
VGC	Materials	26.0	2.0%	1.0	514	3.4	1,779	14.6	1.9	34.5%	12.4%
HT1	Materials	14.4	-1.4%	0.8	242	0.3	1,238	11.6	1.1	6.7%	10.0%
CTD	Construction	153.0	-2.5%	0.2	528	1.3	20,436	7.5	1.6	42.9%	23.2%
VCG	Construction	24.0	3.0%	1.6	467	1.0	3,037	7.9	1.6	9.6%	21.5%
CII	Construction	29.4	-2.6%	0.6	319	1.2	6,032	4.9	1.5	67.1%	35.9%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
NVL	76.80	6.67	1.15	3.37MLN
BVH	100.50	3.50	0.85	577200.00
MBB	36.70	2.51	0.60	9.81MLN
VCB	74.30	0.41	0.40	3.50MLN
EIB	14.50	4.32	0.27	402740.00

Ticker	Price	% Chg	Index pt	Volume
VNM	193.70	-3.00	-3.20	2.02MLN
GAS	133.00	-2.28	-2.18	738610
SAB	229.00	-3.78	-2.12	65850
ROS	134.60	-6.79	-1.70	1.38MLN
PLX	83.00	-2.24	-0.90	778980

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PXS	7.65	6.99	0.01	760200
HOT	42.90	6.98	0.01	3810
HNG	9.07	6.96	0.19	3.72MLN
VOS	2.31	6.94	0.01	429540
HDG	52.40	6.94	0.10	564860

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NVT	5.07	-6.97	-0.01	259580
DAT	20.70	-6.97	-0.03	10
HU1	9.77	-6.95	0.00	4740
TLD	14.15	-6.91	-0.01	826130
FDC	25.15	-6.85	-0.03	160

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	13.40	2.29	0.33	15.30MLN
CEO	15.40	10.00	0.14	5.04MLN
VCG	24.00	3.00	0.08	963700
NDN	21.20	8.72	0.06	797300
VGC	26.00	1.96	0.06	2.97MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	49.00	-0.41	-0.17	3.58MLN
PVS	21.00	-2.33	-0.12	3.90MLN
VCS	261.00	-0.87	-0.05	236100
DBC	21.90	-2.67	-0.04	65700
NVB	9.60	-1.03	-0.03	217000

### Top 5 gainers on the HNX

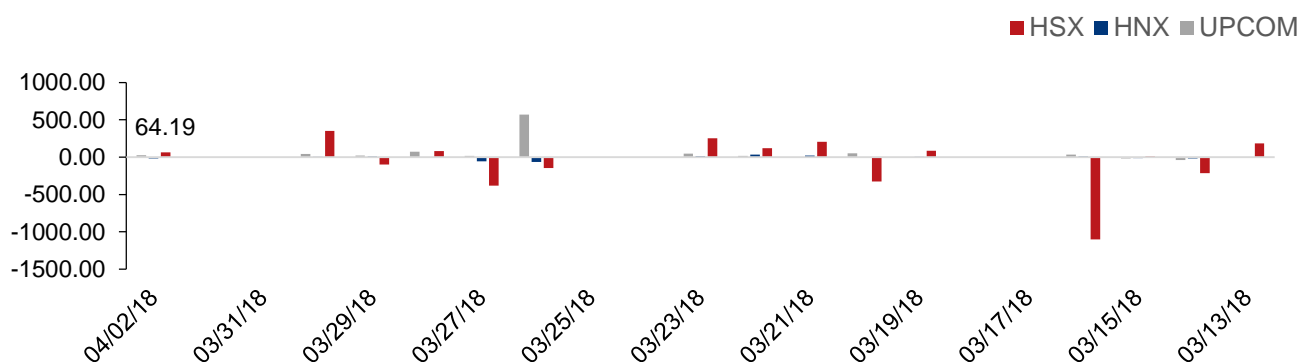
Ticker	Price	% Chg	Index pt	Volume
CEO	15.40	10.00	0.14	5.04MLN
SCI	7.90	9.72	0.00	200
NDX	18.10	9.70	0.01	52100
GLT	68.00	9.68	0.02	400
DPC	14.80	9.63	0.00	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PEN	9.00	-10.00	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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