



Wed, April 4, 2018

Vietnam Daily Review

Selling pressure

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/4/2017		•	
Week 2/4-6/4/2018		•	
Month 4/2018		•	

Highlights

- The selling pressure in securities and banking tickers rose in the afternoon, resulting a slight 0.27% increase of Vn – index by the end of trading session.
- The leaders were VIC (+5.04 points), VNM (+3.36 points), HDB (+0.32 points), KDH (+0.30 points) and HPG (+0.28 points).
- The laggards were GAS (-2.11 points), MSN (-1.27 points), VCB (-1.06 points), SAB (-0.71 points) and VJC (-0.66 points).
- Construction tickers observed a positive increase. On the contrary, securities and banking group are under selling pressure.
- The order matching value of VN-Index in this session reached VND 5,912 billion. The trading range was 11.25 points. The market recorded 167 gainers and 130 losers.
- Ending the trading session today, VN-Index increased 3.25 points, closing at 1,191.54 points. On the contrary, the HNX-Index dropped 0.3 points to 135.32 points.
- Foreign investors today were net buyers of VND 143.22 billion on HOSE, focused on HDB (VND 46.7 billion), NT2 (VND 39.8 billion) and HPG (VND 32.4 billion). In addition, they sold a net of VND 34.89 billion on the HNX.

Market outlook

The market was recovered from the correction of previous trading day. Real estate tickers (VIC, DXG, NVL) played the leading role to increase the index. On the contrary, securities and banking stocks were under selling pressure. Market capital flow tends to spread out to Mid - cap and Penny. VN – index approached 1,200 points despite the weakening increase and low liquidity. BSC believed the tension of trade relation between America and China may negatively affect international markets and investors' sentiment. However, the effect will not be serious, resulting a chance to buy stocks. .

Technical analysis: KDH_Continue to Rise Short term portfolio: add KDH; take profit SCR + 13.6%

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1191.54**
Value: 5912.2 bil **3.25 (0.27%)**
Foreigners (net): VND 143.22 bil

HNX-INDEX **135.32**
Value: 1064.8 bil **-0.3 (-0.22%)**
Foreigners (net): -VND 34.89 bil

UPCOM-INDEX **60.46**
Value 980.6 bil **0.01 (0.02%)**
Foreigners (net): VND 19.99 bil

Macro indicators

	Value	% Chg
Crude oil	62.4	-1.76%
Gold	1,343	0.80%
USDVND	22,822	0.08%
EURVND	27,917	0.09%
JPYVND	21,483	0.47%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	2.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HDB	46.70	MSN	54.50
NT2	39.80	CTD	28.00
HPG	32.40	DXG	18.30
HGL	31.30	GAS	10.80
HSG	17.70	HDG	9.30

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

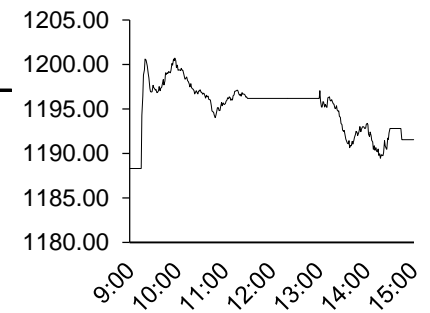
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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
KDH	1.7	39.1	35	40	BUY	Long term uptrend
VRE	2.5	49.5	49	58	STOP SELL	Long term downtrend
BMP	0.8	70.0	68	78	STOP SELL	Long term downtrend
PVS	6.8	19.7	20	27	STOP SELL	Long term downtrend
PHR	0.7	46.0	44	53	BUY	Medium downtrend
PLX	3.4	82.5	80	89	STOP SELL	Medium downtrend
VIC	10.8	127.5	99	134	STOP BUY	Long term uptrend
NKG	0.6	30.8	28	37	BUY	Long term downtrend
CII	2.3	31.5	30	37	BUY	Long term downtrend
GAS	5.0	130.0	126	136	BUY	Long term uptrend

Exhibit 1

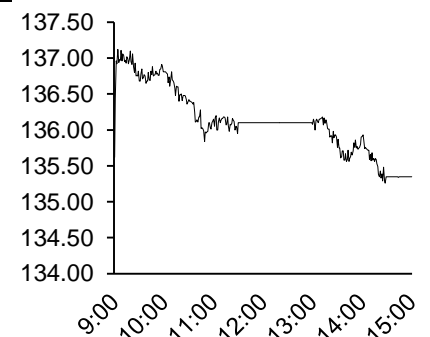
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: KDH _ Continue to Rise

Technical highlights:

- Current trend: Long term uptrend
- MACD: crossing above the signal line
- RSI: rising
- OBV: increasing

Comment: After a mid-term accumulation, in today trading session, KDH surged and closed above the resistance of 38 with high liquidity. These technical indicators show the price's possibility of continuing to increase in the coming time.

Recommendation: Purchase price: 38 – 39.1. Target price 43. Cut loss: losing the support of 37.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1162.0	-0.1%	4.7%
VN30F1805	1172.0	0.2%	-31.9%
VN30F1806	1178.8	0.3%	-64.1%
VN30F1809	1195.7	0.4%	-53.1%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VIC	128	4.3	6.3
VNM	200	3.3	3.1
HPG	59	0.9	0.9
MWG	105	1.8	0.8
CII	31	7.0	0.8

Top Laggards VN30

Ticker	Close	± Price (Index pt)
CTD	147	-3.9 -0.4
BMP	70	-2.9 -0.2
MSN	110	-2.7 -2.5
GAS	130	-2.3 -0.6
VJC	221	-1.8 -1.8

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	HBC	5/3/2018	42.80	47.75	11.6%	37.0	47.9
2	DXG	19/3/2018	38.40	37.50	-2.3%	36.0	43.0
3	ACV	29/3/2018	100.50	98.90	-1.6%	91.0	110.0
Average					2.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	36.5	164.5%	20.3	24.0
2	HPG	28/10/2016	25.5	59.0	131.6%	36.4	44.9
3	HCM	18/09/2017	41.9	89.2	112.9%	38.0	48.0
4	PDR	2/3/2018	37.4	40.35	8.0%	34.0	45.0
5	GEX	2/4/2018	36.8	38.70	5.3%	30.0	50.0
Average					84.5%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	21.4	92.8%	10.3	16.1
2	CTI	29/07/2017	29.7	34.3	15.5%	27.6	34.2
3	ACB	2/2/2018	41.5	49.1	18.3%	38.3	47.0
4	PLX	16/3/2018	83.0	82.5	-0.6%	75.0	114.0
Average					31.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	104.9	1.8%	0.6	1,492	2.4	7,166	14.6	5.6	49.0%	45.3%
PNJ	Retail	201.4	-0.5%	0.8	959	5.2	6,727	29.9	7.4	49.0%	32.6%
BVH	Insurance	101.0	0.5%	1.5	3,028	1.6	2,246	45.0	4.9	25.2%	10.7%
PVI	Insurance	38.7	-2.5%	0.7	391	1.3	2,114	18.3	1.3	43.9%	7.1%
VIC	Real Estate	127.5	4.3%	1.3	14,815	10.8	2,373	53.7	10.0	10.7%	15.8%
VRE	Real Estate	49.5	-0.8%	1.2	4,146	2.5	1,061	46.7	3.6	32.8%	9.0%
NVL	Real Estate	77.0	0.3%	0.5	2,900	11.7	2,534	30.4	5.0	5.2%	18.7%
REE	Real Estate	39.3	-0.5%	1.0	537	1.7	4,442	8.8	1.5	49.0%	18.1%
DXG	Real Estate	37.5	1.9%	1.1	500	10.5	2,494	15.0	3.0	42.1%	21.3%
SSI	Securities	41.9	-0.7%	1.3	923	11.3	2,371	17.7	2.5	53.3%	14.2%
VCI	Securities	116.9	-0.1%	0.6	618	0.4	5,527	21.1	10.1	39.8%	31.9%
HCM	Securities	89.2	-0.3%	1.0	509	1.3	4,280	20.8	4.4	58.9%	17.8%
FPT	Technology	61.7	0.8%	0.9	1,443	6.3	5,532	11.2	2.9	49.0%	28.0%
FOX	Technology	79.9	6.5%	0.2	531	0.1	5,180	15.4	4.0	0.2%	26.5%
GAS	Oil & Gas	130.0	-2.3%	1.6	10,961	5.0	4,991	26.0	6.0	3.5%	24.0%
PLX	Oil & Gas	82.5	-0.6%	1.4	4,212	3.4	3,012	27.4	4.7	12.1%	17.2%
PVS	Oil & Gas	19.7	-6.2%	1.8	388	6.8	1,792	11.0	0.8	16.7%	7.6%
PVD	Oil & Gas	18.1	-2.4%	1.7	305	1.1	0	391.0	0.5	24.5%	0.2%
DHG	Pharmacy	114.0	0.0%	0.4	657	2.4	4,367	26.1	5.4	45.8%	20.5%
TRA	Pharmacy	99.9	-1.9%	0.0	182	0.0	5,811	17.2	4.0	48.8%	24.6%
DPM	Fertilizer	21.3	-0.2%	0.9	367	0.4	1,532	13.9	1.1	22.8%	8.7%
DCM	Fertilizer	12.4	0.4%	0.5	289	0.4	1,075	11.5	1.1	3.7%	9.5%
VCB	Banking	73.5	-1.1%	1.5	11,649	6.8	2,527	29.1	5.0	20.6%	18.1%
BID	Banking	44.8	-0.7%	1.3	6,747	3.0	2,019	22.2	3.3	2.7%	15.6%
CTG	Banking	35.9	-1.1%	1.5	5,889	11.2	1,996	18.0	2.1	30.0%	12.0%
VPB	Banking	68.1	-0.3%	0.7	4,492	6.1	4,564	14.9	3.4	23.5%	26.9%
MBB	Banking	36.5	-0.5%	1.0	2,919	11.7	1,955	18.7	2.4	20.0%	13.2%
ACB	Banking	49.1	0.2%	0.8	2,346	7.7	1,953	25.1	3.3	30.0%	14.1%
BMP	Plastic	70.0	-2.9%	0.9	252	0.8	5,676	12.3	2.3	71.4%	19.6%
NTP	Plastic	61.2	0.0%	0.4	241	0.0	5,519	11.1	2.6	23.1%	25.1%
MSR	Resources	30.2	1.0%	1.4	957	0.2	286	105.6	1.9	2.1%	1.0%
HPG	Steel	59.0	0.9%	0.8	3,943	7.5	5,540	10.7	2.8	39.6%	30.8%
HSG	Steel	22.7	2.0%	0.9	350	1.7	3,523	6.4	1.5	25.8%	28.8%
VNM	Consumer staples	200.0	3.3%	0.7	12,786	8.6	6,356	31.5	12.4	59.4%	40.5%
SAB	Consumer staples	226.0	-1.3%	0.9	6,385	0.6	7,350	30.7	10.6	9.7%	38.6%
MSN	Consumer staples	110.0	-2.7%	1.1	5,076	6.2	2,877	38.2	7.8	32.5%	20.6%
SBT	Consumer staples	17.5	0.0%	1.1	428	2.5	1,245	14.0	1.4	9.2%	7.6%
ACV	Transport	98.9	-4.4%	0.9	9,485	0.7	2,208	44.8	8.9	3.5%	21.8%
VJC	Transport	221.0	-1.8%	0.8	4,394	9.2	6,233	35.5	20.5	26.3%	68.7%
HVN	Transport	49.2	0.4%	1.9	2,661	2.6	1,938	25.4	3.6	8.9%	14.6%
GMD	Transport	30.1	-1.0%	0.8	382	1.2	1,946	15.4	1.4	20.4%	8.1%
PVT	Transport	21.4	0.0%	1.1	265	0.6	1,599	13.4	1.6	33.8%	12.4%
VCS	Materials	139.9	7.2%	0.8	986	3.2	6,830	20.5	9.3	2.6%	58.5%
VGC	Materials	25.6	-1.5%	1.0	506	2.6	1,779	14.4	1.8	34.5%	12.4%
HT1	Materials	14.4	0.0%	0.8	242	0.1	1,277	11.3	1.1	6.6%	9.4%
CTD	Construction	147.0	-3.9%	0.2	507	2.9	20,436	7.2	1.5	42.8%	23.2%
VCG	Construction	24.5	2.1%	1.6	477	2.5	3,037	8.1	1.7	9.6%	21.5%
CII	Construction	31.5	7.0%	0.6	341	2.3	6,032	5.2	1.6	67.0%	35.9%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	127.50	4.25	5.04	1.94MLN
VNM	200.00	3.25	3.36	991130.00
HDB	46.50	1.97	0.33	5.35MLN
KDH	39.10	5.82	0.31	998640.00
HPG	59.00	0.85	0.28	2.91MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	130.00	-2.26	-2.11	851340
MSN	110.00	-2.65	-1.28	1.27MLN
VCB	73.50	-1.08	-1.06	2.09MLN
SAB	226.00	-1.31	-0.71	55540
VJC	221.00	-1.78	-0.66	935260

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TPC	10.70	7.00	0.01	57340
HOT	45.90	6.99	0.01	2860
SAM	8.11	6.99	0.05	3.49MLN
CII	31.45	6.97	0.21	1.71MLN
CNG	30.70	6.97	0.02	164980

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TVT	22.30	-8.98	-0.02	3770
VNL	19.30	-6.99	-0.01	10
STT	8.93	-6.98	0.00	10
NVT	4.72	-6.90	-0.01	137410
TCO	13.65	-6.83	-0.01	570

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	139.90	7.20	0.20	565381
HUT	10.10	8.60	0.15	6.92MLN
ACB	49.10	0.20	0.08	3.93MLN
VCG	24.50	2.08	0.06	2.48MLN
PHC	18.90	9.88	0.03	1.39MLN

Ticker	Price	% Chg	Index pt	Volume
SHB	13.10	-2.24	-0.33	8.90MLN
PVS	19.70	-6.19	-0.32	7.64MLN
NDN	19.20	-9.43	-0.07	1.06MLN
NVB	9.40	-2.08	-0.06	641383
DBC	21.00	-4.11	-0.05	46900

Top 5 gainers on the HNX

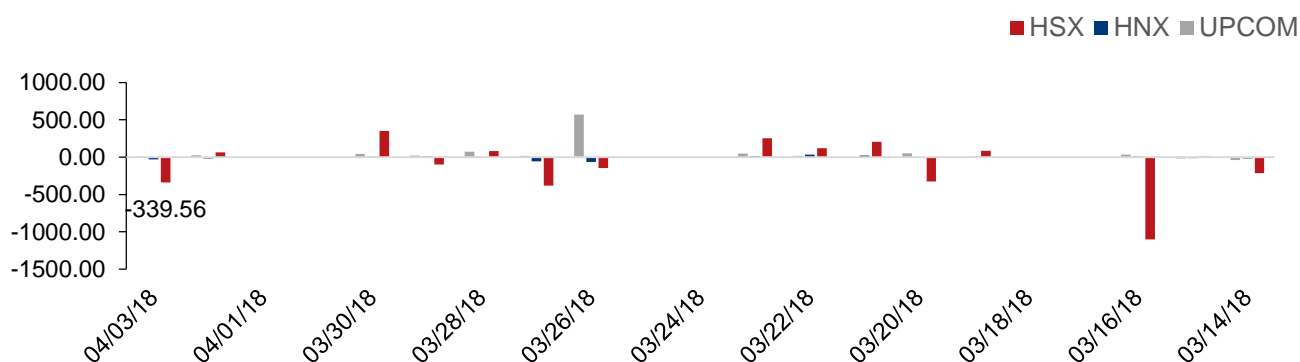
Ticker	Price	% Chg	Index pt	Volume
BBS	11.00	10.00	0.00	248400
DS3	19.80	10.00	0.02	1.09MLN
L35	5.50	10.00	0.00	12100
PXA	1.10	10.00	0.00	38000
RCL	20.90	10.00	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SD5	8.90	-13.59	-0.02	1100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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