

Thu, April 12, 2018

# Vietnam Daily Review

## Petroleum as spotlight

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/4/2017		•	
Week 9/4-13/4/2018		•	
Month 4/2018		•	

### Highlights

- The market recovered to the 1,170 points however, the liquidity was relatively low.
- The leaders were GAS (+2.81 points), MSN (+1.7 points), VIC (+0.97 points), HPG (+0.67 points), VRE (+0.56 points).
- The laggards were ROS (-1.25 points), VJC (-0.49 points); VCB (-0.4 points), HDB (-0.36 points), MBB (-0.27 points)
- Cash flow was focused in Petroleum stocks.
- The order matching value of VN-Index today reached VND 5,213.6 billion. The trading range was 19.38 points. The market recorded 157 gainers and 131 losers.
- Ending the trading session today, VN-Index rose 19.38 points, closing at 1,173.02 points. In addition, the HNX-Index increased 1.89 points to 135.63 points.
- Foreign investors today were net sellers of 61.58 billion on HOSE, focusing on VIC (VND 172.8 billion), VCB (VND 77 billion), VJC (VND 44.8 billion). In addition, they sold a net of VND 3.26 billion on the HNX.

### Market outlook

Those high-value stocks that fell deeply yesterday, such as SSI, VIC, and MSN rose in the last minutes, helped VN-Index recover nearly 6 points, returning to level 1,170 points. Cash flow tended to move toward the Oil and Gas sector in the political tensions situation in the Middle East, namely GAS was up 3.17%, PVD capped and PVS was up more than 7%. However, the VN Index did not really show the short term trend as the liquidity was low and the index closed below SMA (20). BSC believes that psychological caution before geopolitical tensions will continue to dominate the market. Investors should monitor the performance of the indicators and balance the margin since the market is not so clear.

### Technical analysis: PVT\_The transporter

Short-term Portfolio: Add MWG, target price 115 (+11.4%)

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **1173.02**  
Value: 5213.63 bil **5.91 (0.51%)**  
Foreigners (net): -VND 61.58 bil

**HNX-INDEX** **135.63**  
Value: 883.05 bil **1.89 (1.41%)**  
Foreigners (net): -VND 3.26 bil

**UPCOM-INDEX** **59.67**  
Value 337.39 bil **-0.19 (-0.32%)**  
Foreigners (net): VND 13.2 bil

### Macro indicators

	Value	% Chg
Crude oil	66.6	-0.36%
Gold	1,347	-0.50%
USDVND	22,788	-0.04%
EURVND	27,539	-2.03%
JPYVND	21,319	-0.08%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	3.3%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SSI	65.73	VIC	172.80
HPG	50.60	VCB	77.00
VNM	36.50	VJC	44.80
DHG	25.90	KBC	32.10
VRE	22.30	NVL	21.90

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

**Nguyen Tuan Anh**

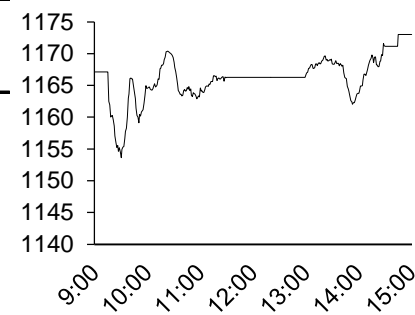
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## Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Petroleu m as center	Resis (k VND)	Status	Notes
PVT	0.8	20.5	20	22	STOP SELL	Short term downtrend
VNM	6.5	196.3	187	215	BUY	BUY signal, downtrend liquidity
MSN	3.3	102.0	80	118	STOP SELL	Short term downtrend
DHG	1.2	112.3	107	118	STOP SELL	Long term uptrend
PHR	0.5	42.4	17	48	STOP SELL	Long term downtrend
NVL	9.0	73.8	61	79	BUY	Long term uptrend
PVS	6.8	22.4	20	27	BUY	Medium term downtrend
DXG	4.4	36.8	36	40	STOP SELL	Short term downtrend
CTD	1.3	158.0	147	161	STOP SELL	Long term downtrend
NDN	0.6	19.7	10	23	STOP SELL	Long term uptrend

Exhibit 1

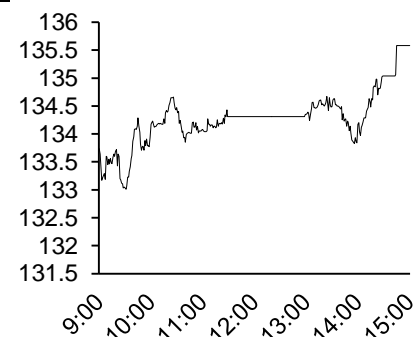
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

**PVT - The Transporter**

**Technical highlights:**

- Current trend: Long term uptrend, Short term trend
- MACD: falling, diverging below the signal line
- RSI: decreasing

**Comment:** PVT is in the long-term uptrend. After a short-term correction, FPT fell below the support of SMA20. Although the price fluctuated sharply in the last two trading days, but has not overcome the SMA20. These technical indicators show the PVT's possibility of continuing short-term correction.

**Recommendation:** Investors should monitor the stock's movement when its price is approaching the support level of the long term uptrend at around 18.5. If PVT retained this support with good liquidity, investors can take advantage to increase the proportion at this price with a target price of 21.8 when the stock return to test the previous peak.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1804	1141.0	0.1%	36.5%
VN30F1805	1148.9	-0.2%	2.3%
VN30F1806	1156.0	0.0%	23.4%
VN30F1809	1179.0	-0.2%	6.3%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
MSN	102	4.1	3.3
HPG	62	2.0	2.2
MWG	104	3.7	1.5
VIC	127	0.8	1.2
GAS	131	3.2	0.8

Top Laggards VN30

Ticker	Close	± Price (Index pt)
ROS	100	-6.7 -1.7
HSG	21	-3.9 -0.4
GMD	29	-1.5 -0.1
VJC	210	-1.4 -1.3
CTD	158	-1.4 -0.1



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	DXG	19/03/2018	38.40	36.80	-4.2%	36.0	43.0
2	KDH	04/04/2018	eum as	42.00	#VALUE!	37.0	43.0
3	GTN	05/04/2018	11.60	11.10	-4.3%	10.9	14.0
4	MWG	12/4/2018	100.50	103.50	3.0%	95.0	115.0
<b>Average</b>					<b>#VALUE!</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	34.8	152.2%	20.3	24.0
2	HPG	28/10/2016	25.5	61.7	142.2%	36.4	44.9
3	HCM	18/09/2017	41.9	84.8	102.4%	38.0	48.0
4	PDR	2/3/2018	37.4	40.60	8.7%	34.0	45.0
5	GEX	2/4/2018	36.8	37.75	2.7%	30.0	50.0
<b>Average</b>					<b>81.6%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.5	84.7%	10.3	16.1
2	CTI	29/07/2017	29.7	35.9	20.9%	27.6	34.2
3	ACB	2/2/2018	41.5	49.9	20.2%	38.3	47.0
4	PLX	16/3/2018	83.0	80.0	-3.6%	75.0	114.0
5	VGC	6/4/2018	25.2	23.6	-6.3%	23.2	32.5
<b>Average</b>					<b>23.2%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	103.5	3.7%	0.6	1,472	2.2	7,166	14.4	5.6	49.0%	45.3%
PNJ	Retail	186.3	-0.4%	0.8	887	1.4	6,727	27.7	6.8	49.0%	32.6%
BVH	Insurance	106.6	-0.2%	1.5	3,196	2.3	2,246	47.5	5.2	25.2%	10.7%
PVI	Insurance	38.9	1.0%	0.6	393	0.3	2,114	18.4	1.3	43.9%	7.1%
VIC	Real Estate	127.0	0.8%	1.3	14,757	19.9	2,373	53.5	10.0	10.7%	15.8%
VRE	Real Estate	51.8	1.6%	1.2	4,338	5.1	1,061	48.8	3.8	33.0%	9.0%
NVL	Real Estate	73.8	1.8%	0.5	2,780	9.0	2,534	29.1	4.8	4.1%	18.7%
REE	Real Estate	38.6	0.3%	1.0	527	1.3	4,442	8.7	1.5	49.0%	18.1%
DXG	Real Estate	36.8	0.3%	1.1	491	4.4	2,494	14.8	2.9	42.0%	21.3%
SSI	Securities	42.0	m as	1.3	925	11.4	2,371	17.7	2.5	53.5%	14.2%
VCI	Securities	112.0	0.0%	0.7	592	0.5	5,790	19.3	4.5	39.5%	30.5%
HCM	Securities	84.8	0.1%	1.0	484	1.7	4,280	19.8	3.9	58.5%	21.4%
FPT	Technology	63.6	1.0%	0.9	1,495	3.7	5,532	11.5	3.0	48.8%	28.0%
FOX	Technology	90.0	5.9%	0.2	598	0.0	5,180	17.4	4.5	0.2%	26.5%
GAS	Oil & Gas	130.5	3.2%	1.6	11,003	4.5	4,991	26.1	6.0	3.5%	24.0%
PLX	Oil & Gas	80.0	1.3%	1.4	4,084	3.3	3,013	26.5	4.5	12.1%	17.1%
PVS	Oil & Gas	22.4	7.2%	1.8	441	6.8	1,792	12.5	0.9	16.7%	7.6%
PVD	Oil & Gas	20.0	7.0%	1.7	336	2.0	0	196.9	0.6	24.9%	0.3%
DHG	Pharmacy	112.3	0.4%	0.4	647	1.2	4,367	25.7	5.3	46.3%	20.5%
TRA	Pharmacy	95.0	-0.2%	0.0	173	0.0	5,811	16.3	3.8	48.6%	24.6%
DPM	Fertilizer	21.4	0.5%	0.9	369	0.3	1,532	14.0	1.1	22.5%	8.7%
DCM	Fertilizer	12.6	-1.2%	0.5	293	0.2	1,075	11.7	1.1	4.1%	9.5%
VCB	Banking	70.9	-0.4%	1.5	11,237	10.2	2,527	28.1	4.9	20.6%	18.1%
BID	Banking	44.4	-0.2%	1.3	6,687	3.5	1,985	22.4	3.3	2.7%	15.3%
CTG	Banking	35.7	0.0%	1.5	5,856	9.7	1,996	17.9	2.1	30.0%	12.0%
VPB	Banking	66.4	0.5%	0.7	4,380	7.4	4,564	14.5	3.3	23.5%	26.9%
MBB	Banking	34.8	-1.1%	1.0	2,783	12.1	1,955	17.8	2.2	20.0%	13.2%
ACB	Banking	49.9	2.3%	0.9	2,384	7.8	1,953	25.5	3.4	30.0%	14.1%
BMP	Plastic	71.3	1.9%	0.9	257	1.1	5,676	12.6	2.4	71.5%	19.6%
NTP	Plastic	60.0	-0.3%	0.4	236	0.0	5,519	10.9	2.6	23.2%	25.1%
MSR	Resources	28.1	-2.4%	1.5	891	0.2	286	98.3	1.8	2.1%	1.0%
HPG	Steel	61.7	2.0%	0.8	4,123	12.1	5,540	11.1	2.9	39.9%	30.8%
HSG	Steel	21.0	-3.9%	0.9	324	3.1	3,523	6.0	1.4	26.3%	28.8%
VNM	Consumer staples	196.3	0.2%	0.7	12,550	6.5	6,356	30.9	12.2	59.4%	40.5%
SAB	Consumer staples	230.0	0.0%	0.9	6,498	0.6	7,350	31.3	10.8	9.7%	38.6%
MSN	Consumer staples	102.0	4.1%	1.0	4,707	3.3	2,877	35.5	7.2	32.5%	20.6%
SBT	Consumer staples	17.3	0.9%	1.1	425	1.9	1,245	13.9	1.4	9.2%	7.6%
ACV	Transport	94.2	1.3%	0.8	9,035	0.2	1,883	50.0	7.5	3.5%	15.9%
VJC	Transport	210.0	-1.4%	0.8	4,175	6.8	6,233	33.7	19.5	26.1%	68.7%
HVN	Transport	47.8	-0.6%	1.8	2,585	1.2	1,931	24.8	3.5	8.9%	14.6%
GMD	Transport	28.8	-1.5%	0.8	365	1.5	1,946	14.8	1.3	20.4%	8.1%
PVT	Transport	20.5	2.0%	1.0	254	0.8	1,599	12.8	1.6	33.6%	12.4%
VCS	Materials	121.5	1.3%	0.8	856	1.0	6,830	17.8	8.1	2.6%	58.5%
VGC	Materials	23.6	1.7%	1.0	466	1.7	1,697	13.9	1.6	34.5%	11.8%
HT1	Materials	14.3	0.0%	0.7	240	0.1	1,277	11.2	1.1	6.5%	9.4%
CTD	Construction	158.0	-1.4%	0.2	545	1.3	20,436	7.7	1.7	42.8%	23.2%
VCG	Construction	21.8	1.4%	1.6	424	1.3	3,037	7.2	1.5	9.6%	21.5%
CII	Construction	32.5	0.2%	0.6	352	0.5	6,032	5.4	1.6	67.2%	35.9%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	130.50	3.16	2.82	791540.00
MSN	102.00	4.08	1.70	755630.00
VIC	127.00	0.79	roleum as cei	3.59MLN
HPG	61.70	1.98	0.67	4.51MLN
VRE	51.80	1.57	0.56	2.25MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	100.00	-6.72	-1.25	1.26MLN
VJC	210.00	-1.41	-0.50	737770
VCB	70.90	-0.42	-0.40	3.26MLN
HDB	49.10	-2.00	-0.36	2.71MLN
MBB	34.80	-1.14	-0.27	7.91MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVD	19.95	6.97	0.18	2.32MLN
SVT	7.27	6.91	0.00	100
HU1	10.25	6.77	0.00	9000
BTT	37.90	6.76	0.01	430
SII	19.75	6.76	0.03	40

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTF	5.58	-7.00	-0.03	651410
HOT	59.80	-6.85	-0.01	4310
KSH	2.04	-6.85	0.00	382420
DXV	4.12	-6.79	0.00	5090
TIE	11.00	-6.78	0.00	2400

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	49.90	2.25	0.92	3.60MLN
PVS	22.40	7.18	0.36	7.15MLN
SHS	22.40	2.75	0.06	1.55MLN
VGC	23.60	1.72	0.05	1.68MLN
DNP	21.00	7.69	0.04	39200

Ticker	Price	% Chg	Index pt	Volume
KLF	2.20	-4.35	-0.02	1.23MLN
TVC	9.10	-4.21	-0.02	360100
VNT	20.70	-10.00	-0.01	1100
V21	13.00	-9.72	-0.01	200
DBC	21.40	-0.93	-0.01	85200

### Top 5 gainers on the HNX

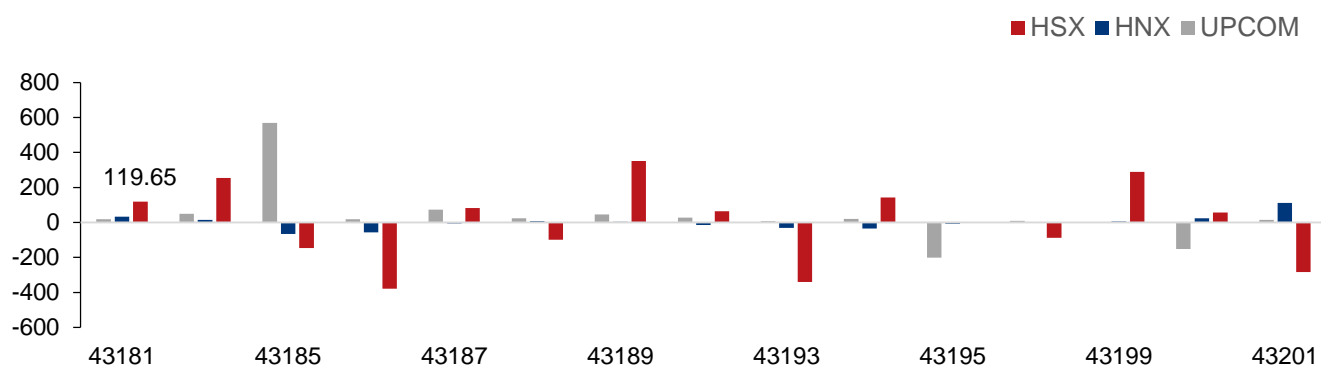
Ticker	Price	% Chg	Index pt	Volume
DST	3.30	10.00	0.01	3.02MLN
VE9	5.50	10.00	0.01	97800
HGM	41.90	9.97	0.02	2800
VGP	21.00	9.95	0.01	200
CTB	34.60	9.84	0.01	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ARM	49.50	-10.00	-0.01	200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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