



Mon, April 16, 2018

## Vietnam Daily Review

Cautious trading

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/4/2017		•	
Week 16/4-20/4/2018		•	
Month 4/2018		•	

### Highlights

- The weak market trading value in the shaking session showed caution from the market
- The leaders were VIC (+1.06 points), MSN (+0.77 points), SAB (+0.4 points), HDB (+0.36 points), MBB (+0.33 points).
- The laggards were VNM (-3.0 points), VCB (-2.65 points), BID (-2.5 points), ROS (-1.18 points), HPG (-0.61 points)
- There was unclear market trend in today session and the selling force was strong in banking sector.
- The order matching value of VN-Index today reached VND 4,169.73 billion. The trading range was 17.64 points. The market recorded 123 gainers and 149 losers.
- Ending the trading session today, VN-Index declined 8.65 points, closing at 1,148.49 points. In addition, the HNX-Index fell 0.03 points to 133.31 points.
- Foreign investors today were net sellers of VND 57.58 billion on HOSE, focusing on VCB (VND -55.1 billion), VJC (VND -28.4billion), MSN (VND -22.5 billion). On the contrary, they bought a net of VND 155.41 billion on the HNX.

### Market outlook

Opening the first trading session of the week, foreign political factors as well as rumors of margin rate negatively impacted investors sentiment and caused the market to fall deeply. Although there was a time when the market rebounded, but strong selling force made the indexes decreased. Liquidity improved but still remained at low level, showing that the demand from investors was still cautious. Steel stocks fell sharply today, when most of the market continued to be divided strongly. BSC believed that the market is likely to continue to be dominated by foreign macroeconomic news, investors should limit short-term trading at this time when the risk is quite high.

### Technical analysis: EIB \_ Positive Signals

Take-profit KDH 7.5% at VND 42,000

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **1148.49**

Value: 4169.73 bil **-8.65 (-0.75%)**

Foreigners (net): -VND 57.58 bil

**HNX-INDEX** **133.31**

Value: 676.91 bil **-0.03 (-0.02%)**

Foreigners (net): VND 155.41 bil

**UPCOM-INDEX** **59.03**

Value 329.84 bil **-0.29 (-0.49%)**

Foreigners (net): VND 8.4 bil

### Macro indicators

	Value	% Chg
Crude oil	66.5	-1.34%
Gold	1,345	-0.06%
USDVND	22,780	0.02%
EURVND	28,054	1.91%
JPYVND	21,234	0.09%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.2%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HDB	128.30	VCB	55.10
DHG	18.10	VJC	28.40
KDH	9.90	MSN	22.50
BVH	8.10	BID	19.80
SSI	6.60	HAG	10.30

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

**Nguyen Tuan Anh**

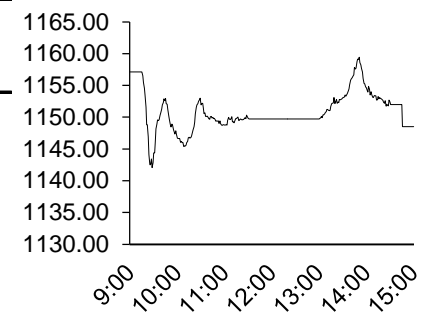
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## Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Petroleu m as center	Resis (k VND)	Status	Notes
EIB	0.7	15.1	14	16	BUY	Long-term uptrend
MBB	10.3	33.6	13	37	STOP SELL	Short-term downtrend
VIC	9.4	128.7	121	137	STOP SELL	Long-term uptrend
VPB	8.7	63.9	49	70	STOP SELL	Short-term downtrend
ROS	7.1	100.2	93	145	STOP SELL	Long-term downtrend
CTG	7.0	34.0	13	38	STOP SELL	Short-term downtrend
SSI	6.1	41.4	38	44	STOP BUY	Long-term uptrend
ACB	6.0	48.6	45	52	STOP SELL	Long-term uptrend
HPG	5.8	60.1	58	64	STOP BUY	Mid-term downtrend
DXG	5.6	34.4	14	40	STOP SELL	Short-term downtrend

Exhibit 1

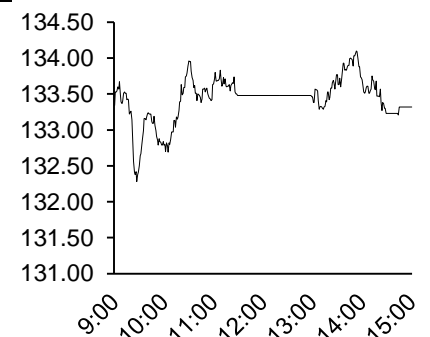
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1804	1125.0	0.0%	-26.8%
VN30F1805	1128.9	-0.6%	73.5%
VN30F1806	1135.8	-0.5%	33.9%
VN30F1809	1146.1	-0.3%	-15.0%

Table 2

Top leaders VN30			
Ticker	Close	Price (%)	Index pt
MSN	104	1.8	1.5
VIC	129	0.9	1.3
MBB	34	1.5	1.0
SAB	230	0.8	0.3
MWG	106	0.6	0.3

Top Laggards VN30			
Ticker	Close	± Price (%)	Index pt
ROS	100	-6.4	-1.6
BID	40	-4.8	-0.7
HSG	19	-3.8	-0.3
VCB	66	-3.0	-1.4
VNM	190	-2.9	-2.8

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

### EIB \_ Positive Signals

#### Technical highlights:

- MACD: Increasing, diverging above the signal line
- RSI: Increasing

**Comment:** EIB has been fluctuating in the wide range of 13.7 - 16.6 in the medium term. In the short term, EIB has been in the "Inverse Head and Shoulders" pattern with the Inverse Head at 13.7. In the recent two trading sessions, the liquidity of EIB increased sharply and the stock closed slightly above the "Neckline" of the price model's trading session. These positive short-term technical indicators suggest the EIB's possibility of continuation to increase in the short term. EIB is expected to return to test its previous peak of 16.6.

**Recommendation:** Investors should monitor the stock's movements until the trend becomes clearer. The short term resistance of EIB is 16.6. If the share price exceeds 16.6 with good liquidity, the target price is 19.5



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	KDH	04/04/2018	39.10	42.00	7.4%	37.0	43.0
2	GTN	05/04/2018	11.60	11.15	-3.9%	10.9	14.0
3	MWG	12/4/2018	100.50	105.40	4.9%	95.0	115.0
<b>Average</b>					<b>2.8%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	33.6	143.5%	20.3	24.0
2	HPG	28/10/2016	25.5	60.1	136.0%	36.4	44.9
3	HCM	18/09/2017	41.9	81.0	93.3%	38.0	48.0
4	PDR	2/3/2018	37.4	40.00	7.1%	34.0	45.0
5	GEX	2/4/2018	36.8	38.75	5.4%	30.0	50.0
<b>Average</b>					<b>77.1%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.0	80.2%	10.3	16.1
2	CTI	29/07/2017	29.7	33.8	13.8%	27.6	34.2
3	ACB	2/2/2018	41.5	48.6	17.1%	38.3	47.0
4	PLX	16/3/2018	83.0	76.7	-7.6%	75.0	114.0
5	VGC	6/4/2018	25.2	23.4	-7.1%	23.2	32.5
<b>Average</b>					<b>19.3%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	106.0	0.6%	0.6	1,508	1.6	7,166	14.8	5.7	49.0%	45.3%
PNJ	Retail	184.7	-0.7%	0.8	880	1.4	6,727	27.5	6.8	49.0%	32.6%
BVH	Insurance	103.4	-0.8%	1.5	3,100	0.9	2,246	46.0	5.0	25.3%	10.7%
PVI	Insurance	38.4	-0.5%	0.6	388	0.4	2,114	18.2	1.3	43.9%	7.1%
VIC	Real Estate	128.7	0.9%	1.3	14,955	9.4	2,460	52.3	10.0	10.7%	16.1%
VRE	Real Estate	50.7	-0.2%	1.1	4,246	1.5	791	64.1	3.7	33.0%	5.7%
NVL	Real Estate	72.9	-2.1%	0.6	2,746	9.7	2,534	28.8	4.7	4.0%	18.7%
REE	Real Estate	37.5	-1.7%	1.0	512	2.0	4,442	8.4	1.4	49.0%	18.1%
DXG	Real Estate	34.4	-3.9%	1.2	459	5.6	2,494	13.8	2.7	41.9%	21.3%
SSI	Securities	41.4	m as	1.3	912	6.1	2,371	17.5	2.4	54.1%	14.2%
VCI	Securities	107.8	-0.3%	0.8	570	0.6	5,790	18.6	4.3	39.5%	30.5%
HCM	Securities	81.0	-1.1%	1.1	462	2.0	4,280	18.9	3.8	58.5%	21.4%
FPT	Technology	61.1	-1.5%	0.8	1,436	3.2	5,532	11.0	2.8	48.8%	28.0%
FOX	Technology	92.5	2.8%	0.1	614	0.0	5,180	17.9	4.6	0.2%	26.5%
GAS	Oil & Gas	127.3	-0.5%	1.5	10,733	2.1	4,991	25.5	5.9	3.5%	24.0%
PLX	Oil & Gas	76.7	0.3%	1.4	3,915	1.9	3,013	25.5	4.3	12.1%	17.1%
PVS	Oil & Gas	21.9	2.3%	1.7	431	4.4	1,792	12.2	0.9	16.9%	7.6%
PVD	Oil & Gas	19.5	0.0%	1.6	329	0.8	0	192.7	0.6	25.3%	0.3%
DHG	Pharmacy	113.2	0.0%	0.4	652	1.1	4,367	25.9	5.4	46.6%	20.5%
TRA	Pharmacy	95.8	0.8%	0.0	175	0.0	5,811	16.5	3.9	48.6%	24.6%
DPM	Fertilizer	20.7	-1.0%	0.9	357	0.5	1,532	13.5	1.0	22.5%	8.7%
DCM	Fertilizer	12.7	1.6%	0.5	295	0.2	1,075	11.8	1.1	4.1%	9.5%
VCB	Banking	65.9	-2.9%	1.5	10,445	11.7	2,527	26.1	4.5	20.5%	18.1%
BID	Banking	40.0	-4.8%	1.3	6,024	4.0	1,985	20.1	3.0	2.7%	15.3%
CTG	Banking	34.0	-0.6%	1.5	5,577	7.0	1,996	17.0	2.0	30.0%	12.0%
VPB	Banking	63.9	-0.3%	0.8	4,215	8.7	4,564	14.0	3.2	23.5%	26.9%
MBB	Banking	33.6	1.5%	1.1	2,687	10.3	1,955	17.2	2.2	20.0%	13.2%
ACB	Banking	48.6	0.2%	0.9	2,322	6.0	1,953	24.9	3.3	30.0%	14.1%
BMP	Plastic	68.6	-1.3%	0.9	247	0.5	5,676	12.1	2.3	71.9%	19.6%
NTP	Plastic	56.5	-3.3%	0.5	222	0.1	5,519	10.2	2.4	23.2%	25.1%
MSR	Resources	28.0	1.8%	1.5	887	0.1	286	97.9	1.8	2.1%	1.0%
HPG	Steel	60.1	-1.8%	0.8	4,016	5.8	5,540	10.8	2.8	40.0%	30.8%
HSG	Steel	19.0	-3.8%	1.0	293	2.5	3,523	5.4	1.3	26.3%	28.8%
VNM	Consumer staples	190.0	-2.9%	0.7	12,147	5.5	6,356	29.9	11.8	59.5%	40.5%
SAB	Consumer staples	229.5	0.7%	0.8	6,483	0.3	7,249	31.7	11.0	9.7%	38.3%
MSN	Consumer staples	104.3	1.8%	1.1	4,813	4.0	2,877	36.3	7.4	32.5%	20.6%
SBT	Consumer staples	18.0	2.0%	1.0	442	2.3	1,245	14.5	1.4	7.9%	7.6%
ACV	Transport	93.7	-0.7%	0.8	8,987	0.3	1,883	49.8	7.5	3.5%	15.9%
VJC	Transport	211.8	0.0%	0.8	4,211	3.5	6,233	34.0	19.7	26.0%	68.7%
HVN	Transport	46.0	-1.7%	1.8	2,488	1.2	1,931	23.8	3.4	8.9%	14.6%
GMD	Transport	29.3	0.2%	0.8	371	1.0	1,922	15.2	1.3	20.4%	8.1%
PVT	Transport	20.0	-1.0%	1.1	248	0.2	1,599	12.5	1.5	33.7%	12.4%
VCS	Materials	120.0	-1.2%	0.9	846	0.3	6,830	17.6	8.0	1.3%	58.5%
VGC	Materials	23.4	-0.8%	1.1	462	1.9	1,697	13.8	1.6	34.5%	11.8%
HT1	Materials	13.9	0.0%	0.8	234	0.1	1,277	10.9	1.0	6.5%	9.4%
CTD	Construction	150.0	-2.0%	0.2	517	1.5	20,436	7.3	1.6	42.9%	23.2%
VCG	Construction	20.8	-2.3%	1.7	405	0.8	3,037	6.8	1.4	9.6%	21.5%
CII	Construction	32.4	0.0%	0.6	351	0.5	6,032	5.4	1.6	67.2%	35.9%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	128.70	0.86	1.07	1.69MLN
MSN	104.30	1.76	0.77	859880.00
SAB	229.50	0.75	roleum as cei	31290.00
HDB	51.00	2.00	0.36	2.84MLN
MBB	33.60	1.51	0.33	6.96MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	190.00	-2.91	-3.04	653380
VCB	65.90	-2.95	-2.65	3.99MLN
BID	40.00	-4.76	-2.51	2.21MLN
ROS	100.20	-6.36	-1.18	1.60MLN
HPG	60.10	-1.80	-0.61	2.18MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HRC	25.35	6.96	0.02	40100
EVG	5.69	6.95	0.00	1.10MLN
NNC	50.80	6.95	0.03	100610
CAV	57.10	6.93	0.08	552680
HNG	8.82	6.91	0.16	1.86MLN

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ICF	1.60	-6.98	0.00	21010
CMT	8.84	-6.95	0.00	2850
LAF	8.84	-6.95	0.00	72710
PTC	5.94	-6.90	0.00	100
TIE	10.90	-6.84	0.00	50

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	21.90	2.34	0.12	4.55MLN
ACB	48.60	0.21	0.08	2.88MLN
SHS	22.30	3.24	0.07	2.38MLN
OCH	4.80	4.35	0.02	52200
TVC	10.40	4.00	0.02	497000

Ticker	Price	% Chg	Index pt	Volume
NTP	56.50	-3.25	-0.07	48320
VCG	20.80	-2.35	-0.06	903451
NDN	18.50	-6.09	-0.04	1.26MLN
VCS	120.00	-1.23	-0.03	62213
SJE	27.00	-10.00	-0.03	2000

### Top 5 gainers on the HNX

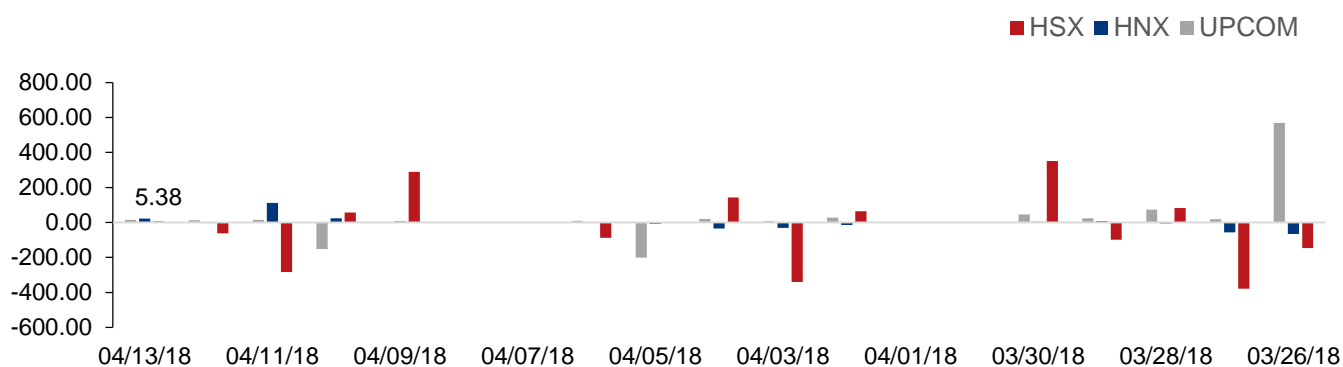
Ticker	Price	% Chg	Index pt	Volume
TV3	35.20	10.00	0.01	1210
VC1	13.20	10.00	0.00	200
CLH	18.90	9.88	0.01	88700
SDG	25.90	9.75	0.01	400
VNT	22.70	9.66	0.01	1600

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PXA	0.80	-11.11	0.00	439300
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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