

Tue, April 24, 2018

# Vietnam Daily Review

Mixed feelings

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/4/2017		•	
Week 23/4-27/4/2018		•	
Month 4/2018		•	

## Highlights

- Right at the opening of the morning session, selling pressure made VN-Index lose 23 points. However, the pair VIC and VRE together with the rising Petroleum group had supported the index, enabling a slight increase of 3 points when the market closed.
- The leaders were VIC (+3.66 points), GAS (+2.86 points), VRE (+1.73 points), BID (+1.62 points), BVH (+0.99 points).
- The laggards were VNM (-1.27 points), PLX (-1.22 points), CTG (-1.15 points), HDB (-0.57 points), ROS (-0.57 points).
- The price movement of stocks showed the opposition and intertwine. While some Banking and Securities stocks fell sharply, Petroleum sector saw positive movements with an almost 2% increase.
- The order matching value of VN-Index in today session reached VND 5,622 billion. The range was at 36.21 points today. The market recorded 107 gainers and 170 losers.
- Ending the trading session today, VN-Index gained 3.96 points, closing at 1,080.74 points. With similar movements, the HNX-Index gained slightly 0.16 points, reaching 126.30 points.
- Foreign investors today were net sellers of VND 617.49 billion on HOSE, concentrated in VIC (536.9 billion), VJC (148.9 billion) and HPG (75.8 billion). Conversely, they net bought VND 24.2 billion on the HNX.

## Market outlook

Continuing of negative psychology from yesterday, VN-Index quickly dropped 23 points in morning session. Bottom-locking demand of the leading stocks prevented the market from falling further. But investor sentiment had only become more optimistic as VIC and VRE are in very positive trend. This signal was spread to other stocks, which helped the index turn into green. Although closing at a slight increase of 3 points, within the large stocks group there was a combination of increasing and decreasing movements. With market movements had decreased 20% since the peak and market trend has not been clearly determined, investors should still maintain margin and only disburse a small portion when stock prices are in the attractive areas.

## Technical analysis:

**TDC\_Good Accumulation**

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **1080.74**  
Value: 5622.02 bil **3.96 (0.37%)**  
Foreigners (net): VND 617.49 bil

**HNX-INDEX** **126.30**  
Value: 767.24 bil **0.16 (0.13%)**  
Foreigners (net): VND 24.2 bil

**UPCOM-INDEX** **57.06**  
Value 242.3 bil **-0.09 (-0.16%)**  
Foreigners (net): -VND 632.23 bil

### Macro indicators

	Value	% Chg
Crude oil	68.9	0.44%
Gold	1,327	0.17%
USDVND	22,769	0.00%
EURVND	27,755	0.00%
JPYVND	20,921	-0.10%
1-month Interbank rate	1.8%	-
5yr VN Treasury Yield	3.3%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VRE	37.36	VIC	536.75
SSI	34.75	VJC	148.90
GAS	29.70	HPG	75.80
MSN	26.20	VCB	28.56
BID	19.50	NVL	15.31

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

**Nguyen Tuan Anh**

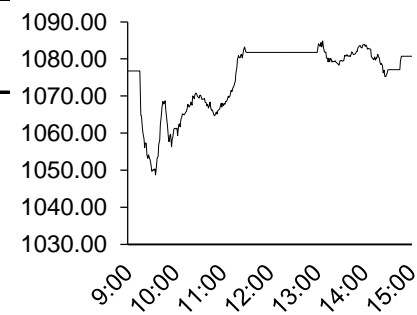
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## Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Petroleu m as center	Resis (k VND)	Status	Notes
TDC	0.1	9.1	8	9	STOP SELL	Medium uptrend
LDG	0.9	24.1	23	27	STOP SELL	Medium downtrend
SHB	7.8	11.8	11	14	STOP SELL	Medium downtrend
PDR	1.6	39.9	39	42	STOP SELL	Short downtrend
KBC	1.9	12.9	5	15	STOP SELL	Long downtrend
AAA	1.4	20.7	21	22	BUY	Short uptrend
DIG	1.2	22.0	22	24	STOP SELL	Long downtrend
CEO	1.8	17.4	15	19	STOP BUY	Long uptrend
IDI	2.5	14.3	14	16	STOP SELL	Long uptrend
TCH	2.4	25.1	19	26	BUY	Long uptrend

Exhibit 1

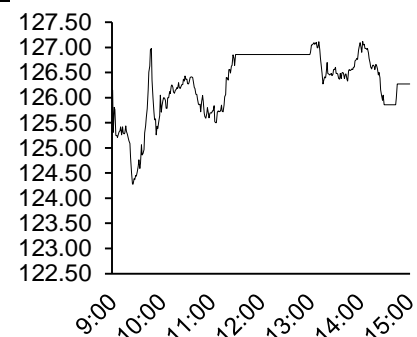
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

### TDC \_ Good Accumulation

#### Technical highlights:

- Current trend: Short term accumulation
- MACD indicator: converging and sticking to the signal line
- RSI: fluctuating in the range of 50-70

**Comment:** TDC is in a short-term accumulation with a narrowing band around SMA 20 after approaching the old peak at 9.4. Compared with the strong correction of the market, TDC's price movement is much more stable. These technical indicators suggest that TDC is in a good accumulation trend.

**Recommendation:** Investors continue to monitor stock's price movements. If the stock's price broke above the resistance at 9.4 with good liquidity, the target price would be 10.6.

Table 1

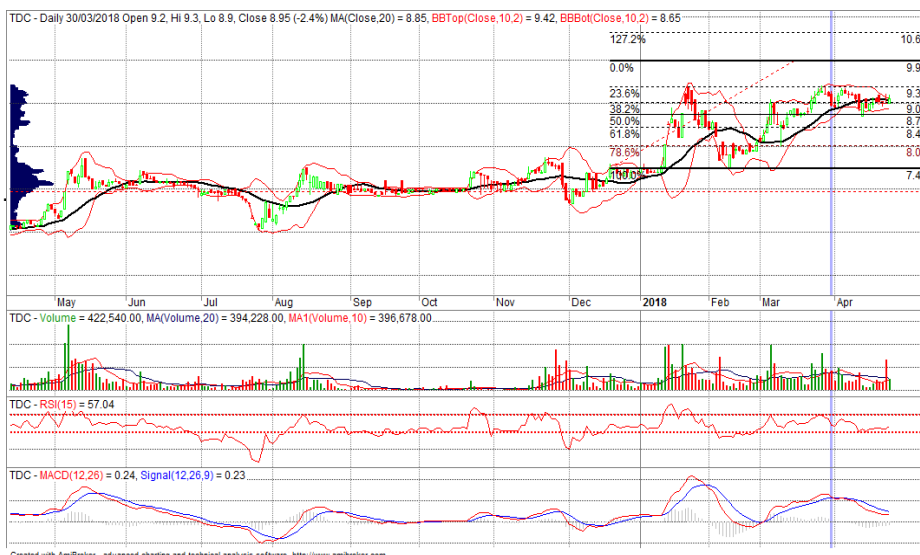
Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1805	1044.0	0.9%	29.8%
VN30F1806	1050.6	0.5%	39.5%
VN30F1809	1079.9	-0.1%	-7.8%
VN30F1812	1108.0	-0.4%	40.0%

Table 2

Top leaders VN30			
Ticker	Close	Price (%)	Index pt
VIC	127	3.1	3.4
GAS	129	3.3	0.8
HPG	56	0.7	0.7
NVL	71	1.7	0.7
MSN	96	0.8	0.7

Top Laggards VN30

Ticker	Close	± Price (Index pt)
SSI	37	-4.4 -1.1
PLX	62	-4.0 -0.6
ROS	80	-4.0 -0.8
BMP	55	-3.7 -0.2
KDC	36	-3.5 -0.3



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	GTN	05/04/2018	11.60	12.2	4.7%	10.9	14.0
<b>Average</b>					<b>4.7%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	30.6	121.4%	20.3	24.0
2	HPG	28/10/2016	25.5	56.0	119.9%	36.4	44.9
3	HCM	18/09/2017	41.9	71.5	70.6%	38.0	48.0
4	PDR	2/3/2018	37.4	39.90	6.8%	34.0	45.0
5	GEX	2/4/2018	36.8	37.00	0.7%	30.0	50.0
<b>Average</b>					<b>63.9%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	20.1	81.1%	10.3	16.1
2	CTI	29/07/2017	29.7	33.5	12.8%	27.6	34.2
3	ACB	2/2/2018	41.5	44.4	7.0%	38.3	47.0
4	PLX	16/3/2018	83.0	62.0	-25.3%	75.0	114.0
5	VGC	6/4/2018	25.2	23.7	-6.0%	23.2	32.5
<b>Average</b>					<b>13.9%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	105.7	0.2%	0.6	1,504	1.0	7,166	14.8	5.7	49.0%	45.3%
PNJ	Retail	174.0	0.0%	0.9	829	1.6	7,307	23.8	6.4	49.0%	32.6%
BVH	Insurance	100.0	4.2%	1.5	2,998	1.1	2,246	44.5	4.9	25.3%	10.7%
PVI	Insurance	35.9	-0.3%	0.6	362	0.4	2,363	15.2	1.2	43.9%	10.3%
VIC	Real Estate	127.0	3.1%	1.3	14,757	48.3	2,460	51.6	9.9	10.5%	16.1%
VRE	Real Estate	48.0	5.5%	1.2	4,020	4.1	791	60.7	3.5	32.9%	5.7%
NVL	Real Estate	71.0	1.7%	0.6	2,674	7.9	2,534	28.0	4.6	11.3%	18.7%
REE	Real Estate	36.0	-0.3%	1.0	492	1.7	4,442	8.1	1.4	49.0%	18.1%
DXG	Real Estate	34.5	0.1%	1.1	460	3.7	3,040	11.3	2.6	42.1%	24.6%
SSI	Securities	37.4	-4.3%	1.2	824	8.2	2,371	15.8	2.2	54.3%	14.2%
VCI	Securities	95.0	-3.1%	0.8	502	0.9	5,790	16.4	3.8	39.4%	30.5%
HCM	Securities	71.5	-3.9%	1.1	408	0.9	6,048	11.8	3.3	58.2%	21.4%
FPT	Technology	56.4	-2.8%	0.8	1,326	4.7	5,532	10.2	2.6	48.8%	28.0%
FOX	Technology	53.1	-3.5%	0.1	529	0.0	3,453	15.4	4.0	0.2%	26.5%
GAS	Oil & Gas	128.8	3.3%	1.4	10,860	3.6	5,149	25.0	5.6	3.5%	23.9%
PLX	Oil & Gas	62.0	-4.0%	1.5	3,165	3.3	3,013	20.6	3.5	12.1%	17.1%
PVS	Oil & Gas	20.2	3.6%	1.6	398	3.5	1,792	11.3	0.8	17.7%	7.6%
BSR	Oil & Gas	21.3	-2.3%	-0.1	2,909	0.8	N/A	N/A	N/A	56.6%	14.0%
DHG	Pharmacy	105.5	-1.3%	0.4	608	0.6	4,344	24.3	5.0	47.0%	20.5%
DPM	Fertilizer	19.2	0.8%	0.9	330	0.3	1,426	13.4	1.0	22.4%	8.7%
DCM	Fertilizer	12.0	0.0%	0.5	280	0.5	1,075	11.2	1.0	4.1%	9.5%
VCB	Banking	60.0	0.7%	1.5	9,510	11.7	2,888	20.8	4.1	20.4%	18.1%
BID	Banking	38.0	3.5%	1.3	5,723	4.1	1,985	19.1	2.8	2.6%	15.3%
CTG	Banking	30.4	-2.7%	1.5	4,978	7.7	1,996	15.2	1.8	30.0%	12.0%
VPB	Banking	57.0	0.0%	0.9	3,760	9.5	4,564	12.5	2.9	23.5%	26.9%
MBB	Banking	30.6	-0.2%	1.1	2,443	8.4	2,301	13.3	2.0	20.0%	13.2%
ACB	Banking	44.4	-0.2%	0.9	2,121	7.7	1,953	22.7	3.0	29.9%	14.1%
BMP	Plastic	55.0	-3.7%	1.0	198	1.0	5,676	9.7	1.8	71.6%	19.6%
NTP	Plastic	55.0	0.0%	0.5	216	0.1	4,922	11.2	2.4	23.1%	25.1%
MSR	Resources	27.8	0.0%	1.4	881	0.1	286	97.2	1.7	2.1%	1.0%
HPG	Steel	56.0	0.7%	0.8	3,742	9.4	5,540	10.1	2.6	39.9%	30.8%
HSG	Steel	16.8	-3.2%	1.0	258	1.4	3,523	4.8	1.1	26.3%	28.8%
VNM	Consumer staples	180.0	-1.3%	0.7	11,508	11.5	6,356	28.3	11.2	59.5%	40.5%
SAB	Consumer staples	217.0	-0.2%	0.8	6,130	0.4	7,249	29.9	10.4	9.7%	38.3%
MSN	Consumer staples	95.8	0.8%	1.1	4,421	5.8	2,877	33.3	6.8	32.4%	20.6%
SBT	Consumer staples	17.8	0.0%	1.0	437	4.9	1,086	16.4	1.4	7.4%	7.4%
ACV	Transport	89.9	-0.7%	0.8	8,622	0.1	1,883	47.7	7.2	3.5%	15.9%
VJC	Transport	195.0	-1.0%	0.9	3,877	8.7	11,356	17.2	8.3	25.7%	67.1%
HVN	Transport	37.9	-2.8%	1.7	2,086	1.4	1,727	21.9	3.1	8.9%	14.6%
GMD	Transport	27.4	-1.3%	0.8	347	0.8	1,922	14.2	1.2	20.4%	8.1%
PVT	Transport	20.1	1.5%	1.0	249	0.2	1,599	12.6	1.5	33.7%	12.4%
VCS	Materials	110.5	0.5%	0.9	779	0.7	7,139	15.5	7.4	1.3%	58.5%
VGC	Materials	23.7	0.9%	1.1	468	1.3	1,697	14.0	1.6	34.5%	11.8%
HT1	Materials	13.2	-2.2%	0.8	222	0.1	1,207	10.9	1.0	6.4%	9.4%
CTD	Construction	137.5	-1.8%	0.2	474	1.2	20,255	6.8	1.4	42.4%	23.2%
VCG	Construction	20.0	2.0%	1.7	389	1.5	3,037	6.6	1.4	9.2%	21.5%
CII	Construction	32.8	2.5%	0.6	356	1.1	6,032	5.4	1.6	67.0%	35.9%
POW	Electricity	13.8	-2.8%	0.6	1,424	0.7	494	28.0	1.2	65.5%	4.5%
NT2	Electricity	32.0	4.9%	0.7	406	0.5	2,646	12.1	1.8	22.1%	16.1%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	127.00	3.08	3.66	8.72MLN
GAS	128.80	3.29	2.87	642240.00
VRE	48.00	5.49	1.74	1.98MLN
BID	38.00	3.54	1.62	2.50MLN
BVH	100.00	4.17	1.00	254570.00

Ticker	Price	% Chg	Index pt	Volume
VNM	180.00	-1.32	-1.27	1.47MLN
PLX	62.00	-4.02	-1.23	1.22MLN
CTG	30.35	-2.72	-1.16	5.71MLN
HDB	45.00	-3.43	-0.57	3.01MLN
ROS	80.10	-3.96	-0.57	640010

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMT	9.63	7.00	0.00	1000
COM	59.70	6.99	0.02	2200
TCR	2.92	6.96	0.00	20
BTP	12.30	6.96	0.02	190480
VCF	159.90	6.96	0.10	1210

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VND	27.35	-6.97	-0.12	2.45MLN
HAR	6.29	-6.95	-0.02	857250
OPC	48.85	-6.95	-0.03	1180
LAF	8.98	-6.94	0.00	570
QCG	9.40	-6.93	-0.07	888850

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	20.20	3.59	0.17	3.99MLN
DL1	40.00	6.67	0.14	2600
VCG	20.00	2.04	0.05	1.66MLN
NDN	17.90	5.29	0.03	154820
VGC	23.70	0.85	0.02	1.27MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	44.40	-0.22	-0.08	3.92MLN
L14	47.00	-9.96	-0.03	123630
INN	59.00	-4.84	-0.03	5500
SHS	19.80	-1.00	-0.02	1.71MLN
PMC	57.00	-4.84	-0.02	4100

### Top 5 gainers on the HNX

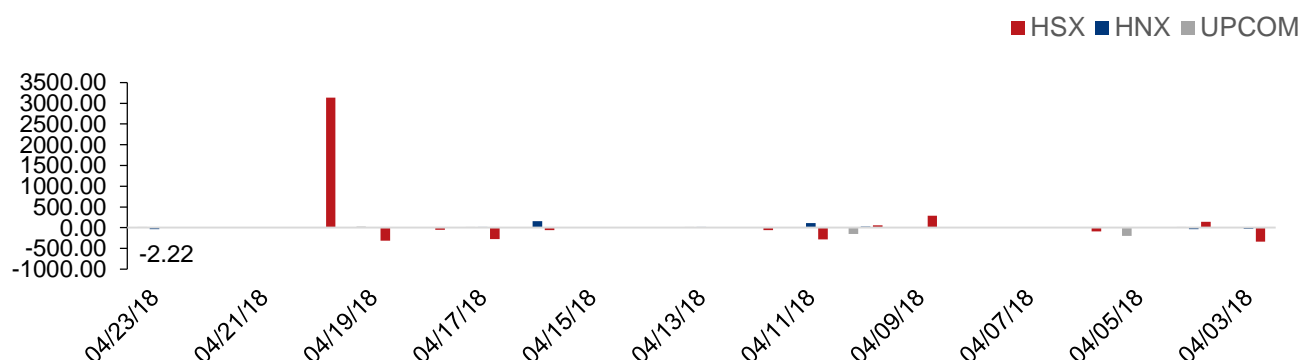
Ticker	Price	% Chg	Index pt	Volume
PXA	0.90	12.50	0.00	248500
ACM	1.00	11.11	0.01	330430
KSK	1.00	11.11	0.00	101900
B82	2.20	10.00	0.00	100
MNC	4.40	10.00	0.00	200

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BAX	22.50	-10.00	-0.01	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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