



Thu, April 26, 2018

Vietnam Daily Review

1050 Threshold breached

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/4/2017		•	
Week 23/4-27/4/2018		•	
Month 4/2018		•	

Highlights

- Right at the opening of the morning session, selling pressure made VN-Index lose 23 points. However, the pair VIC and VRE together with the rising Petroleum group had supported the index, enabling a slight increase of 3 points when the market closed.
- The leaders were VIC (+3.66 points), GAS (+2.86 points), VRE (+1.73 points), BID (+1.62 points), BVH (+0.99 points).
- The laggards were VNM (-1.27 points), PLX (-1.22 points), CTG (-1.15 points), HDB (-0.57 points), ROS (-0.57 points).
- The price movement of stocks showed the opposition and intertwine. While some Banking and Securities stocks fell sharply, Petroleum sector saw positive movements with an almost 2% increase.
- The order matching value of VN-Index in today session reached VND 5,622 billion. The range was at 36.21 points today. The market recorded 107 gainers and 170 losers.
- Ending the trading session today, VN-Index gained 3.96 points, closing at 1,080.74 points. With similar movements, the HNX-Index gained slightly 0.16 points, reaching 126.30 points.
- Foreign investors today were net sellers of VND 617.49 billion on HOSE, concentrated in VIC (536.9 billion), VJC (148.9 billion) and HPG (75.8 billion). Conversely, they net bought VND 24.2 billion on the HNX.

Market outlook

Continuing of negative psychology from yesterday, VN-Index quickly dropped 23 points in morning session. Bottom-locking demand of the leading stocks prevented the market from falling further. But investor sentiment had only become more optimistic as VIC and VRE are in very positive trend. This signal was spread to other stocks, which helped the index turn into green. Although closing at a slight increase of 3 points, within the large stocks group there was a combination of increasing and decreasing movements. With market movements had decreased 20% since the peak and market trend has not been clearly determined, investors should still maintain margin and only disburse a small portion when stock prices are in the attractive areas.

Technical analysis:

VN-Index_Testing 1,000 points

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1044.86**
Value: 5771.43 bil **-35.88 (-3.32%)**
Foreigners (net): -VND 210.12 bil

HNX-INDEX **120.12**
Value: 941.27 bil **-6.18 (-4.89%)**
Foreigners (net): -VND 36.2 bil

UPCOM-INDEX **55.69**
Value 445.3 bil **-1.37 (-2.4%)**
Foreigners (net): -VND 15.41 bil

Macro indicators

	Value	% Chg
Crude oil	68.4	0.53%
Gold	1,323	-0.05%
USDVND	22,768	0.00%
EURVND	27,673	0.11%
JPYVND	20,827	0.11%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	3.3%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
FRT	137.30	VIC	433.04
SSI	69.60	NVL	98.88
VCB	50.50	VJC	64.13
HDB	35.10	HPG	26.49
BID	31.40	CTD	10.80

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Petroleum as center	Resis (k VND)	Status	Notes
BID	3.6	36.5	36	47	STOP SELL	Medium-term downtrend
MBB	9.4	28.5	27	37	STOP SELL	Long-term downtrend
NVL	6.1	66.1	27	75	STOP SELL	Short-term downtrend
DRC	0.5	23.0	23	31	STOP SELL	Long-term downtrend
HSG	1.3	16.4	16	23	STOP SELL	Long-term downtrend
KDH	0.6	36.5	35	43	STOP SELL	Short-term downtrend
GMD	0.5	26.0	25	32	STOP SELL	Long-term downtrend
DXG	4.9	32.1	13	38	STOP SELL	Medium-term downtrend
CVT	0.5	47.0	45	52	STOP SELL	Long-term downtrend
MWG	1.5	100.8	97	105	STOP SELL	Long-term downtrend

Exhibit 1

HSX-Index Intraday

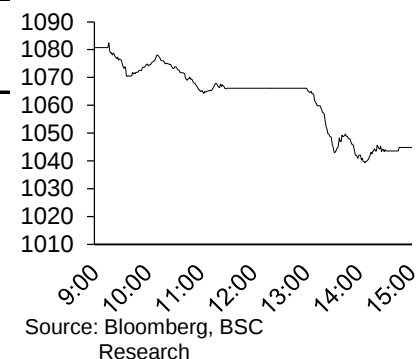
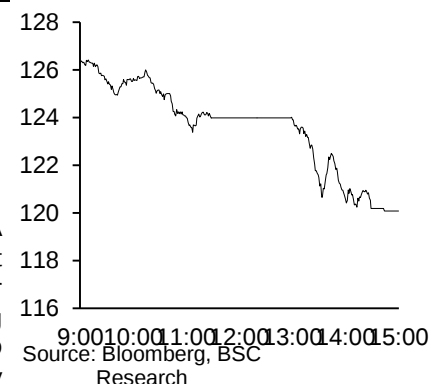


Exhibit 2

HNX-Index Intraday



Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

VN-Index_Testing 1,000 points

Outlook: The VN Index continued to breach the support threshold of 1061 points SMA (100). Due to no reasonable discount, big cash flow has not entered the market in recent sessions. VN-Index continued to fall deeply with long body, black candle stuck to Bollinger bottom. The signals were very negative for daily candle, but at the end of the trading session, there were signals of catching bottom from stocks such as SSI, VCB and BID along with VIC's support, creating small shadow beneath the candle today. The next daily support is at 1,011 points and weekly chart at 1,003 points.

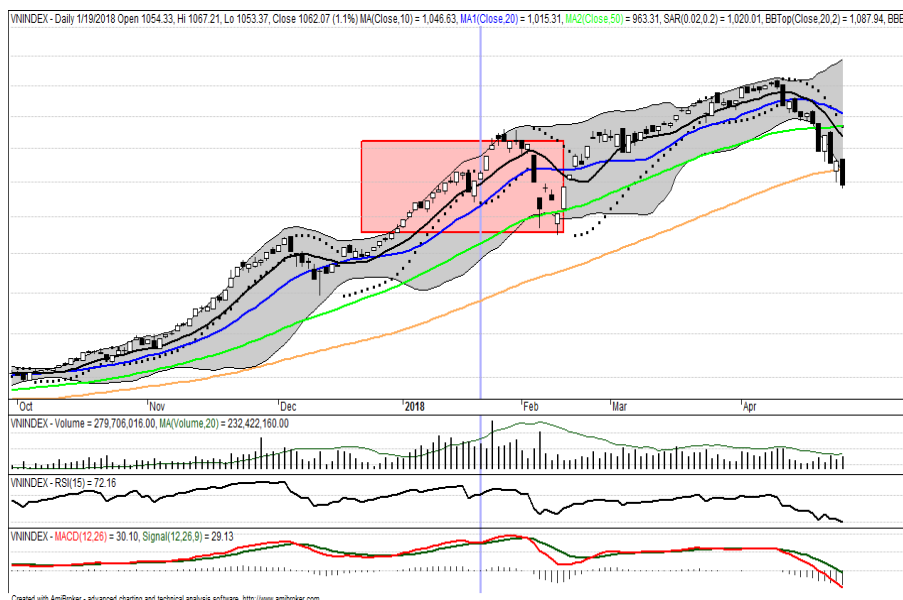


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1805	1014.5	-2.8%	-2.4%
VN30F1806	1021.8	-2.7%	1.3%
VN30F1809	1044.0	-3.3%	-20.4%
VN30F1812	1068.9	-3.5%	-25.7%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VNM	181	0.6	0.6
SAB	219	0.9	0.4
ROS	80	0.4	0.1
CII	33	0.0	0.0
VIC	127	0.0	0.0

Top Laggards VN30

Ticker	Close	± Price (Index pt)
BVH	93	-7.0 -1.0
GAS	120	-7.0 -1.8
SSI	35	-7.0 -1.7
PLX	58	-6.9 -1.0
CTG	28	-6.9 -1.6

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	GTN	05/04/2018	11.60	12.0	3.4%	10.9	14.0
Average					3.4%		

Source: BSC Research

Day 27/4/2017

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	28.5	106.5%	20.3	24.0
2	HPG	28/10/2016	25.5	53.5	110.1%	36.4	44.9
3	HCM	18/09/2017	41.9	69.0	64.7%	38.0	48.0
4	PDR	2/3/2018	37.4	38.95	4.3%	34.0	45.0
5	GEX	2/4/2018	36.8	35.60	-3.1%	30.0	50.0
Average					56.5%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	19.8	77.9%	10.3	16.1
2	CTI	29/07/2017	29.7	32.0	7.7%	27.6	34.2
3	ACB	2/2/2018	41.5	40.6	-2.2%	38.3	47.0
4	PLX	16/3/2018	83.0	57.7	-30.5%	75.0	114.0
5	VGC	6/4/2018	25.2	23.1	-8.3%	23.2	32.5
Average					8.9%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	100.8	-4.6%	0.6	1,434	1.5	7,166	14.1	5.4	49.0%	45.3%
PNJ	Retail	167.0	-4.0%	0.9	795	2.5	7,307	22.9	6.1	49.0%	32.6%
BVH	Insurance	93.0	-7.0%	1.5	2,788	2.7	2,246	41.4	4.5	25.3%	10.7%
PVI	Insurance	33.8	-5.8%	0.6	341	0.9	2,363	14.3	1.2	43.9%	10.3%
VIC	Real Estate	127.0	0.0%	1.3	14,757	35.4	2,460	51.6	9.9	10.5%	16.1%
VRE	Real Estate	45.5	-5.2%	1.2	3,811	5.2	791	57.5	3.3	32.9%	5.7%
NVL	Real Estate	66.1	-6.9%	0.6	2,490	6.1	2,534	26.1	4.3	11.2%	18.7%
REE	Real Estate	34.6	-4.0%	1.0	472	1.8	4,442	7.8	1.3	49.0%	18.1%
DXG	Real Estate	32.1	-7.0%	1.1	428	4.9	3,040	10.6	2.4	42.4%	24.6%
SSI	Securities	34.8	-7.0%	1.2	766	16.9	2,371	14.7	2.0	54.3%	14.2%
VCI	Securities	88.6	-6.7%	0.8	468	0.4	5,790	15.3	3.5	39.5%	30.5%
HCM	Securities	69.0	-3.5%	1.1	394	2.0	6,048	11.4	3.2	58.1%	21.4%
FPT	Technology	55.0	-2.5%	0.8	1,293	5.0	5,532	9.9	2.6	48.8%	28.0%
FOX	Technology	53.1	0.0%	0.1	529	0.0	3,453	15.4	4.0	0.2%	26.5%
GAS	Oil & Gas	119.8	27/4/201	1.4	10,101	5.8	5,149	23.3	5.2	3.5%	23.9%
PLX	Oil & Gas	57.7	-6.9%	1.5	2,946	2.4	3,013	19.1	3.3	12.1%	17.1%
PVS	Oil & Gas	18.9	-6.4%	1.6	372	3.6	1,792	10.5	0.8	17.6%	7.6%
BSR	Oil & Gas	19.9	-6.6%	-0.1	2,718	1.0	N/A	N/A	N/A	56.7%	14.0%
DHG	Pharmacy	100.4	-4.8%	0.4	578	0.9	4,344	23.1	4.8	47.0%	20.5%
DPM	Fertilizer	19.1	-0.3%	0.9	329	0.6	1,426	13.4	0.9	22.4%	8.7%
DCM	Fertilizer	11.9	-1.3%	0.5	276	0.2	1,075	11.0	1.0	4.1%	9.5%
VCB	Banking	58.2	-3.0%	1.5	9,224	12.2	2,888	20.2	3.7	20.4%	19.6%
BID	Banking	36.5	-3.9%	1.3	5,497	3.6	1,985	18.4	2.7	2.7%	15.3%
CTG	Banking	28.3	-6.9%	1.5	4,634	10.5	1,996	14.2	1.7	30.0%	12.0%
VPB	Banking	53.1	-6.8%	0.9	3,503	8.2	4,564	11.6	2.7	23.5%	26.9%
MBB	Banking	28.5	-6.7%	1.1	2,279	9.4	2,301	12.4	1.8	20.0%	15.2%
ACB	Banking	40.6	-8.6%	0.9	1,940	13.5	1,953	20.8	2.7	29.9%	14.1%
BMP	Plastic	52.3	-4.9%	1.0	189	1.1	5,511	9.5	1.7	71.4%	19.6%
NTP	Plastic	56.0	1.8%	0.5	220	0.0	4,922	11.4	2.4	23.1%	25.1%
MSR	Resources	26.9	-3.2%	1.4	853	0.0	286	94.1	1.7	2.1%	1.0%
HPG	Steel	53.5	-4.5%	0.8	3,575	11.2	5,540	9.7	2.5	39.8%	30.8%
HSG	Steel	16.4	-2.4%	1.0	252	1.3	3,523	4.6	1.1	26.1%	28.8%
VNM	Consumer staples	181.0	0.6%	0.7	11,572	7.6	6,356	28.5	11.2	59.5%	40.5%
SAB	Consumer staples	219.0	0.9%	0.8	6,187	0.3	7,249	30.2	10.5	9.7%	38.3%
MSN	Consumer staples	89.2	-6.9%	1.1	4,116	5.8	3,448	25.9	6.3	32.4%	20.6%
SBT	Consumer staples	17.5	-2.0%	1.0	428	6.1	1,086	16.1	1.4	7.4%	7.4%
ACV	Transport	89.7	-0.2%	0.8	8,603	0.3	1,883	47.6	7.1	3.5%	15.9%
VJC	Transport	192.0	-1.5%	0.9	3,818	7.1	11,356	16.9	8.2	25.6%	67.1%
HVN	Transport	34.5	-9.0%	1.7	1,898	2.3	1,727	20.0	2.8	8.9%	14.6%
GMD	Transport	26.0	-4.9%	0.8	330	0.5	1,922	13.5	1.2	20.4%	8.1%
PVT	Transport	19.8	-1.7%	1.0	245	0.2	1,599	12.4	1.5	33.7%	12.4%
VCS	Materials	108.8	-1.5%	0.9	767	0.4	7,139	15.2	7.3	1.3%	58.5%
VGC	Materials	23.1	-2.5%	1.1	456	1.7	1,697	13.6	1.6	34.5%	11.8%
HT1	Materials	12.9	-2.7%	0.8	216	0.1	1,207	10.6	0.9	6.4%	9.4%
CTD	Construction	133.1	-3.2%	0.2	459	1.6	20,255	6.6	1.4	42.1%	23.2%
VCG	Construction	18.5	-7.5%	1.7	360	0.5	3,037	6.1	1.3	9.2%	21.5%
CII	Construction	32.8	0.0%	0.6	356	0.6	6,032	5.4	1.6	66.9%	35.9%
POW	Electricity	13.6	-1.4%	0.6	1,403	1.3	494	27.6	1.2	65.5%	4.5%
NT2	Electricity	31.7	-0.9%	0.7	402	0.6	2,646	12.0	1.8	22.1%	16.1%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	181.00	0.56	0.53	959520.00
SAB	219.00	0.92	0.47	33360.00
ROS	80.40	0.37	0.05	722880.00
HNG	8.67	1.88	0.05	1.82MLN
POM	15.80	3.27	0.03	12880.00

Ticker	Price	% Chg	Index pt	Volume
GAS	119.80	-6.99	Day 27/4/2017	1.08MLN
CTG	28.25	-6.92	-2.84	8.26MLN
MSN	89.20	-6.89	-2.77	1.45MLN
VCB	58.20	-3.00	-2.35	4.67MLN
VPB	53.10	-6.84	-2.12	3.42MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.77	6.45	0.00	3490
PNC	17.50	6.38	0.00	3370
VID	7.69	5.63	0.00	30110
KSB	35.40	5.04	0.03	333280
SVC	47.90	5.04	0.02	26410

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FMC	23.95	-11.79	-0.05	260430
BVH	93.00	-7.00	-1.73	643400
HAR	5.85	-7.00	-0.02	1.11MLN
GAS	119.80	-6.99	-6.25	1.08MLN
TTF	4.93	-6.98	-0.03	566570

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PTI	23.60	8.26	0.04	6700
NTP	56.00	1.82	0.03	19124
API	28.00	7.28	0.03	29900
VHL	49.80	5.29	0.02	100
SJ1	20.50	9.04	0.02	2100

Ticker	Price	% Chg	Index pt	Volume
ACB	40.60	-8.56	-3.18	7.35MLN
SHB	10.80	-8.47	-1.11	12.54MLN
PVS	18.90	-6.44	-0.32	4.18MLN
VCG	18.50	-7.50	-0.18	623172
SHS	18.30	-7.58	-0.14	2.19MLN

Top 5 gainers on the HNX

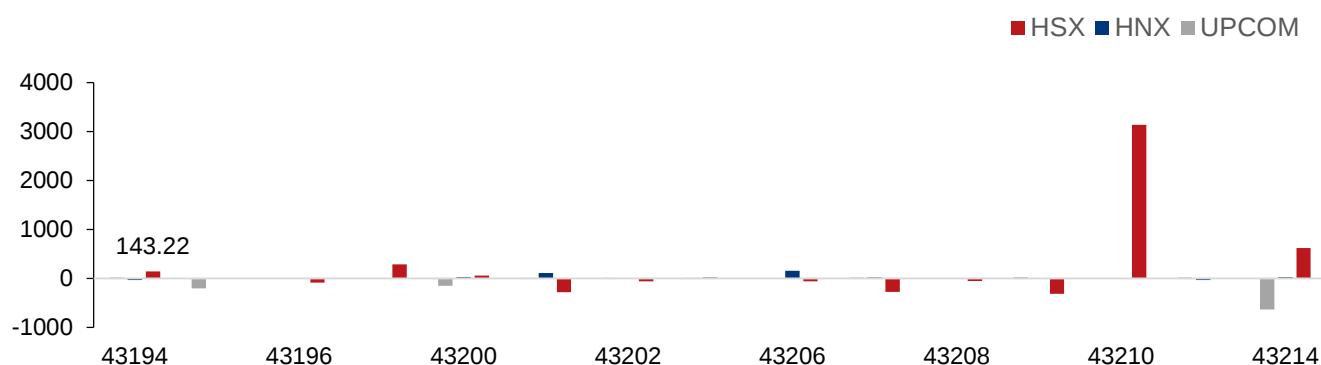
Ticker	Price	% Chg	Index pt	Volume
KST	17.80	9.88	0.00	102
TTC	16.70	9.87	0.01	100
NBW	21.30	9.79	0.01	600
PCG	10.10	9.78	0.01	4010
V21	11.40	9.62	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HLD	17.10	-16.18	-0.03	53800
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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