

Wed, May 9, 2018

Vietnam Daily Review

Old scenario

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/5/2017		•	
Week 7/5-11/5/2018		•	
Month 5/2018		•	

Highlights

- The market continued to be shaking with low liquidity.
- The leaders were GAS (+3.14 points), VJC (+1.04 points), KDH (+0.23 points), ROS (+0.21 points) and CTD (+0.18 points).
- The laggards were VCB (-1.97 points), VIC (-0.96 points), MSN (-0.84 points), VPB (-0.76 points) and BID (-0.62 points).
- The Oil and Gas sector were positively traded with supportive information.
- The order matching value of VN-Index today was VND 3,632.2 billion. The trading range was 18.01 points. The market recorded 124 gainers and 147 losers.
- Ending the trading session today, VN-index decreased 3.48 points, closing at 1056.97 points. Moreover, HNX-Index decreased 1.47 points to 123.86 points.
- Foreign investors were net sellers of VND 247.54 billion on HOSE with VIC (96.8 billion), VCB (63.1 billion) and CTD (21.2 billion). At the same time, they net sold VND 57.03 billion on HNX.

Market outlook

Continuing yesterday's movement, the market were shakingly traded with mixed movements in stocks' price. Banking and Securities Sector were in decrease due to strong selling pressure. Blue – chips were also under pressure, pulling the market down. In the opposite direction, thanks to supportive information about world oil price, Oil and gas tickers were gainers. Particularly, Steel Sector attracted the attention when HSG, NKG, POM hit the ceiling. The market is likely to undergo adjustment due to low liquidity and doubtful sentiment.

Technical analysis:

CTD_Improved Liquidity

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1056.97**
Value: 3632.2 bil **-3.48 (-0.33%)**
Foreigners (net): -VND 247.54 bil

HNX-INDEX **123.86**
Value: 598.9 bil **-1.47 (-1.17%)**
Foreigners (net): -VND 57.03 bil

UPCOM-INDEX **56.60**
Value 275.2 bil **-0.22 (-0.39%)**
Foreigners (net): VND 6.27 bil

Macro indicators

	Value	% Chg
Crude oil	71.1	3.01%
Gold	1,307	-0.58%
USDVND	22,768	-0.01%
EURVND	26,958	-0.04%
JPYVND	20,742	-0.57%
1-month Interbank rate	1.9%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	33.40	VIC	96.80
FRT	14.40	VCB	63.00
DXG	8.70	CTD	21.30
GAS	7.40	VRE	19.60
HCM	6.50	VNM	19.40

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

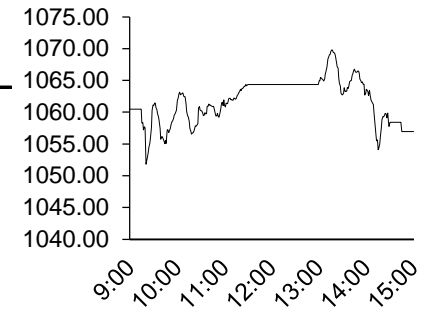
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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Petroleum as center	Resis (k VND)	Status	Notes
CTD	2.0	142.0	128	163	BUY	Long-term downtrend
CVT	0.5	48.0	46	52	STOP SELL	
BMP	0.4	53.5	52	73	STOP SELL	Long-term downtrend
PDR	1.0	31.9	30	35	STOP SELL	Medium downtrend
PHR	1.5	41.3	40	42	BUY	Long-term downtrend
HBC	1.7	40.6	39	51	STOP SELL	Long-term downtrend
REE	0.6	36.1	35	40	STOP BUY	Long-term downtrend
QCG	0.8	10.1	9	14	STRONG BUY	BUY signal with liquidity increase
KBC	1.7	13.7	12	15	STOP BUY	Short-term downtrend
NLG	0.5	33.9	33	43	STOP SELL	Short-term downtrend

Exhibit 1

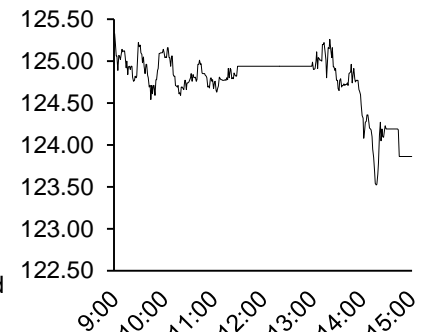
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Technical Analysis

CTD_Improved Liquidity

Technical highlights:

- Current trend: Long-term downtrend
- MACD: Decreased to the lowest level ever, tends to increase and move closely around the signal line
- RSI: Increasing

Outlook: CTD is in the long-term downtrend, sticking to the SMA20, and has continuously penetrated the hard supports since early January-2018. The current support range for CTD is 119 - 129, with relatively high trading volume. The price tends to rebound after touching the upper line of this support range. Today, CTD surged (+ 4.6%) above the SMA20 with good liquidity, much higher than previous trading days. CTD is expected to test the support again in the coming sessions

Comment: Investors should keep monitoring the stock price's movements. In the case that stock prices successfully test this support level with high liquidity, investors may open positions at this price range. Conversely, the next support level will be 99 -111.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1805	1042.0	-0.8%	0.6%
VN30F1806	1051.0	-0.9%	18.3%
VN30F1809	1073.0	-0.9%	0.0%
VN30F1812	1092.1	-0.8%	-40.4%

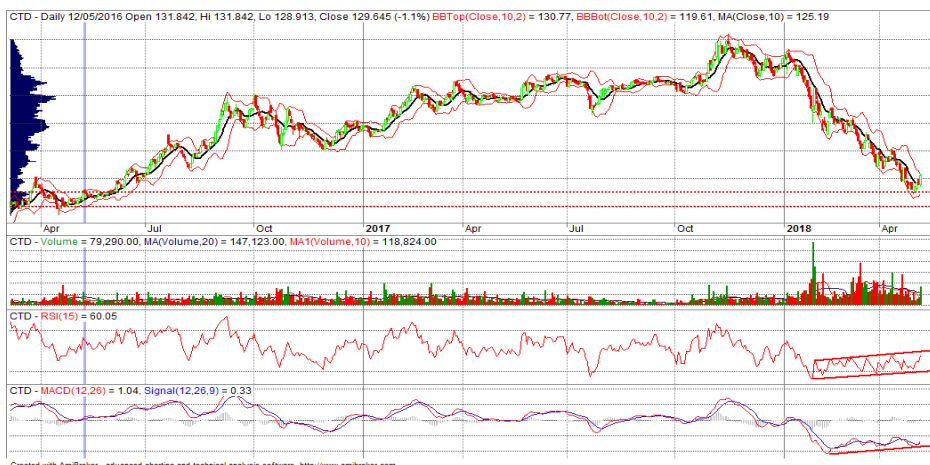
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VJC	194	3.4	2.9
GAS	108	4.4	0.9
CTD	142	4.6	0.6
HSG	15	6.7	0.4
ROS	85	1.4	0.3

Top Laggards VN30

Ticker	Close	± Price (Index pt)
BVH	94	-2.6 -0.3
VCB	60	-2.5 -1.1
MSN	95	-2.1 -1.7
GMD	27	-1.8 -0.2
BID	35	-1.4 -0.2



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	GTN	05/04/2018	11.60	11.9	2.2%	10.9	14.0
Average					2.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	31.2	126.1%	20.3	24.0
2	HPG	28/10/2016	25.5	57.0	123.8%	36.4	44.9
3	HCM	18/09/2017	41.9	71.8	71.4%	38.0	48.0
4	PDR	2/3/2018	31.1	31.90	2.5%	34.0	45.0
5	GEX	2/4/2018	36.8	35.00	-4.8%	30.0	50.0
Average					63.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.3	64.9%	10.3	16.1
2	CTI	29/07/2017	29.7	31.7	6.7%	27.6	34.2
3	ACB	2/2/2018	41.5	44.4	7.0%	38.3	47.0
4	VGC	6/4/2018	25.2	24.1	-4.4%	23.2	32.5
Average					18.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	105.9	0.3%	0.6	1,506	1.2	7,901	13.4	5.7	49.0%	45.3%
PNJ	Retail	182.5	-0.3%	0.8	869	1.5	7,307	25.0	6.2	49.0%	32.8%
BVH	Insurance	94.0	-2.6%	1.5	2,818	1.0	2,371	39.7	4.5	25.3%	11.7%
PVI	Insurance	33.8	0.9%	0.7	341	1.1	2,363	14.3	1.2	43.9%	10.3%
VIC	Real Estate	122.9	-0.8%	1.2	14,281	9.1	2,337	52.6	9.2	9.8%	16.3%
VRE	Real Estate	45.1	-1.5%	1.0	3,777	1.6	791	57.0	3.3	32.5%	5.7%
NVL	Real Estate	56.6	-0.2%	0.9	2,132	4.7	2,534	22.3	3.7	11.0%	18.7%
REE	Real Estate	36.1	-0.8%	1.0	493	0.6	4,605	7.8	1.4	49.0%	19.2%
DXG	Real Estate	34.4	2.1%	1.2	459	5.3	3,040	11.3	2.6	42.5%	24.6%
SSI	Securities	35.8	0.0%	1.3	788	6.3	2,602	13.8	2.1	55.2%	14.2%
VCI	Securities	103.0	2.9%	0.9	544	0.6	5,790	17.8	4.1	39.5%	30.5%
HCM	Securities	71.8	-1.0%	1.2	410	0.9	6,048	11.9	3.3	58.6%	21.4%
FPT	Technology	58.4	-1.0%	0.8	1,373	2.6	5,709	10.2	2.6	49.0%	27.7%
FOX	Technology	55.0	-1.8%	0.2	548	0.0	3,453	15.9	4.1	0.2%	26.5%
GAS	Oil & Gas	107.5	4.4%	1.6	9,064	3.8	5,149	20.9	4.7	3.4%	23.9%
PLX	Oil & Gas	67.7	-0.7%	1.5	3,456	1.8	2,920	23.2	3.7	12.1%	16.0%
PVS	Oil & Gas	18.7	3.9%	1.8	368	3.6	1,786	10.5	0.8	17.5%	7.6%
BSR	Oil & Gas	20.2	-0.5%	0.1	2,759	0.7	N/A	N/A	N/A	56.8%	14.0%
DHG	Pharmacy	104.2	0.2%	0.5	600	0.5	4,344	24.0	4.9	47.2%	19.5%
DPM	Fertilizer	18.7	1.1%	0.9	322	0.4	1,426	13.1	0.9	22.0%	8.7%
DCM	Fertilizer	11.9	-0.8%	0.5	276	0.1	1,024	11.6	1.0	4.1%	9.5%
VCB	Banking	59.5	-2.5%	1.5	9,430	7.4	2,888	20.6	3.8	20.3%	19.6%
BID	Banking	35.0	-1.4%	1.4	5,271	2.9	2,030	17.2	2.5	2.7%	15.1%
CTG	Banking	30.0	-1.3%	1.5	4,921	5.6	2,103	14.3	1.7	30.0%	12.6%
VPB	Banking	53.1	-2.6%	1.0	3,503	3.8	4,564	11.6	2.7	23.5%	26.9%
MBB	Banking	31.2	-1.0%	1.1	2,495	5.1	2,301	13.6	1.9	20.0%	15.2%
ACB	Banking	44.4	-2.2%	1.0	2,121	5.9	2,568	17.3	2.8	29.9%	17.5%
BMP	Plastic	53.5	0.0%	1.1	193	0.4	5,511	9.7	1.8	70.7%	19.6%
NTP	Plastic	54.5	-2.5%	0.4	214	0.0	4,922	11.1	2.3	23.1%	25.1%
MSR	Resources	27.5	1.9%	1.4	872	0.0	286	96.2	1.7	2.1%	1.0%
HPG	Steel	57.0	0.0%	0.9	3,809	5.1	5,565	10.2	2.5	39.5%	29.8%
HSG	Steel	15.2	6.7%	1.1	234	2.6	2,563	5.9	1.0	25.4%	28.8%
VNM	Consumer staples	185.0	-0.1%	0.6	11,827	4.5	6,234	29.7	10.4	59.5%	35.8%
SAB	Consumer staples	234.0	-0.4%	0.8	6,611	0.8	7,227	32.4	10.4	9.6%	34.8%
MSN	Consumer staples	95.0	-2.1%	1.0	4,384	4.0	3,448	27.6	6.7	32.3%	24.3%
SBT	Consumer staples	17.5	0.0%	0.9	429	2.9	1,115	15.7	1.4	7.4%	7.4%
ACV	Transport	89.9	-0.1%	0.7	8,622	0.1	1,883	47.7	7.2	3.5%	15.9%
VJC	Transport	194.2	3.9%	0.9	3,861	5.0	11,356	17.1	8.3	25.0%	67.1%
HVN	Transport	38.8	0.8%	1.6	2,136	0.6	1,727	22.5	3.2	8.9%	14.6%
GMD	Transport	27.0	-1.8%	0.9	343	0.3	5,793	4.7	1.2	20.4%	8.1%
PVT	Transport	18.3	1.1%	1.0	227	0.3	1,670	11.0	1.4	33.9%	12.4%
VCS	Materials	119.8	-2.6%	0.8	844	0.3	6,408	18.7	8.0	2.6%	57.9%
VGC	Materials	24.1	-0.8%	0.9	476	2.7	1,354	17.8	1.6	34.5%	11.8%
HT1	Materials	13.3	0.0%	0.7	224	0.0	1,207	11.0	1.0	6.2%	9.4%
CTD	Construction	142.0	4.6%	0.3	490	2.0	20,255	7.0	1.4	41.7%	22.0%
VCG	Construction	18.0	-1.1%	1.7	350	0.4	2,887	6.2	1.2	9.7%	20.4%
CII	Construction	30.4	-0.8%	0.6	329	1.1	1,208	25.1	1.5	66.4%	35.9%
POW	Electricity	14.2	-1.4%	0.6	1,465	0.7	494	28.8	1.3	64.8%	4.5%
NT2	Electricity	31.2	1.0%	0.6	395	0.7	2,646	11.8	1.7	22.2%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	107.50	4.37	3.14	820800.00
VJC	194.20	3.35	1.04	584740.00
KDH	35.30	4.75	0.23	297290.00
ROS	85.00	1.43	0.21	807810.00
CTD	142.00	4.64	0.18	334010.00

Ticker	Price	% Chg	Index pt	Volume
VCB	59.50	-2.46	-1.97	2.79MLN
VIC	122.90	-0.81	-0.96	1.69MLN
MSN	95.00	-2.06	-0.84	931950.00
VPB	53.10	-2.57	-0.76	1.57MLN
BID	35.00	-1.41	-0.62	1.84MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIX	33.80	6.96	0.02	400.00
TCO	10.45	6.96	0.01	30.00
MCP	33.15	6.94	0.01	19100.00
SMA	14.65	6.93	0.01	44620.00
BIC	31.00	6.90	0.09	15780.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VND	25.40	-10.25	-0.16	3.39MLN
SVI	41.85	-7.00	-0.02	410
NAV	5.35	-6.96	0.00	10
LAF	7.90	-6.95	0.00	1350
PNC	18.35	-6.85	-0.01	3700

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	18.70	3.89	0.17	4.37MLN
VIX	7.80	8.33	0.03	439150
NET	24.60	7.42	0.02	3800
VNT	30.20	9.82	0.02	2800
DST	5.30	8.16	0.01	4.74MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	44.40	-2.20	-0.84	2.96MLN
SHB	10.90	-0.91	-0.11	5.28MLN
SHN	9.40	-6.00	-0.07	323066
VCS	119.80	-2.60	-0.07	65809
NVB	8.60	-2.27	-0.06	491920

Top 5 gainers on the HNX

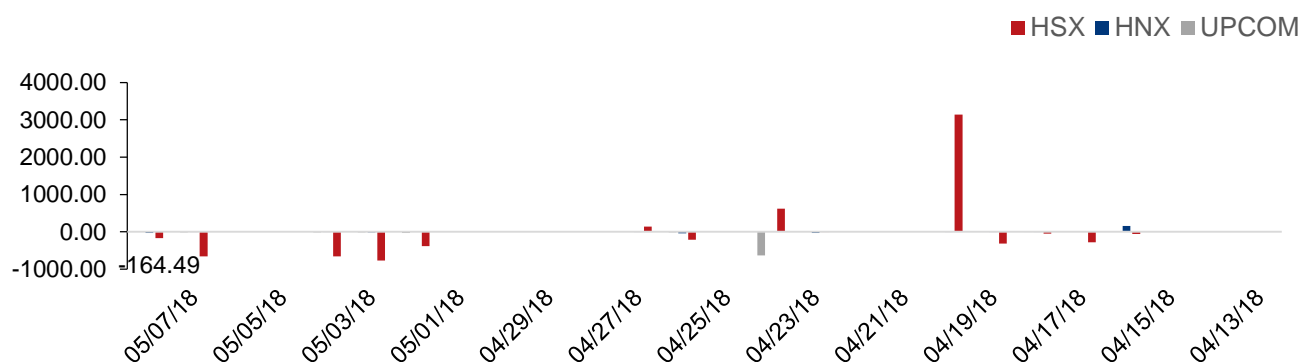
Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	297400
ARM	40.70	10.00	0.00	100
DPC	16.50	10.00	0.00	1000
TV3	38.80	9.92	0.01	100
STP	7.80	9.86	0.01	9529

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
LUT	1.80	-10.00	0.00	16110
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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