BSC

Overview

Tue, May 15, 2018

Vietnam Daily Review

A Shaking Increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/5/2017		•	
Week 14/5-18/5/2018		•	
Month 5/2018		•	

Highlights

• The trading session increased but accompanied with the corrective vibration.
• The leaders were PLX (+2.16 points), BVH (+1.51 points), SAB (+0.93 points), VJC (+0.78 points), VCB (+0.52 points)
• The laggards were VNM (-1.05 points), MSN (-0.75 points), VRE (-0.65 points), HPG (-0.22 points), NVL (-0.15 points)
• The upward momentum of the market continued coming from the main stocks: PLX, BVH, DHG, SAB, VJC.
• The trading value of VN-Index in this session reached VND 3,705.6 billion. The daily trading range was 13.18 points. The market recorded 171 gainers and 116 losers.
• Ending the trading session today, VN-Index increased 6.52 points, closing at 1073.50 points. Besides, the HNX-Index gained 0.38 points to 123.65 points.
• Foreign investors saw a net selling of VND129bn on HOSE with VNM (VND92bn), HPG (VND32bn) and MSN (VND21bn). In addition, they net sold VND9bn on the HNX.

Market outlook

The trading volume saw no significant variation along with shaking index in the trading session, indicating that the market sentiment was still struggling. Just like yesterday, the momentum of the market was coming from large stocks. In good scenarios, large groups of stocks will in turn play the role as the driving force to recover the index, stabilize the market. This will create positive sentiment and spread to other stocks. However, it is impossible to exclude the possibility that the market will still adjust and shake sharply. Investors should keep their eyes on the market signals, wait for the stable period, then make decision of whether to disburse.

Technical analysis:

SAB_Get out of bottom zone

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1073.50**
Value: 3572.9 bil 6.52 (0.61%)
Foreigners (net): -VND 133.93 bil

HNX-INDEX **123.65**
Value: 605.14 bil 0.37 (0.3%)
Foreigners (net): -VND 9.13 bil

UPCOM-INDEX **55.99**
Value 390.8 bil 0.2 (0.36%)
Foreigners (net): -VND 9.6 bil

Macro indicators

	Value	% Chg
Crude oil	70.9	-0.08%
Gold	1,310	-0.28%
USDVND	22,771	0.01%
EURVND	27,093	-0.07%
JPYVND	20,706	-0.27%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	3.5%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
POM	43.10	VNM	92.20
GAS	26.10	HPG	32.40
DXG	14.00	MSN	21.30
SBT	13.60	NVL	19.10
BMP	6.80	SSI	16.90

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Petroleum as center	Resis (k VND)	Status	Notes
SAB	1.3	250.0	220	264	BUY	Mid-term Uptrend
OGC	0.6	2.2	2	2	BUY	Long-term Uptrend
CTG	7.0	29.9	27	31	STOP BUY	Mid-term Downtrend
SHB	2.5	10.6	10	14	STOP BUY	Long-term Downtrend
VGC	5.2	25.3	22	26	BUY	Long-term Uptrend
HHS	0.9	4.8	4	5	SELL	Long-term Uptrend
SSI	6.2	35.5	33	37	STOP BUY	Mid-term Downtrend
SCR	1.8	10.5	10	11	SELL	Long-term Downtrend
ASM	2.2	13.5	13	15	STOP BUY	Short-term Downtrend
VND	3.4	22.1	22	28	SELL	Long-term Downtrend

Please contact the broker for more information about the signal in the session of the stocks

Technical Analysis

SAB - Get out of bottom zone

Technical highlights:

- Current trend: Short-term and medium-term uptrend
- MACD trend indicator: Overcoming the 0 threshold and diverging with the signal line
- RSI: Overbought

Comment: After selling shares to foreign shareholders, SAB shares have fallen sharply from the peak of 340 to the bottom of 200. Currently, SAB is approaching the resistance at 260 which is the short-term accumulative price zone before continue to break the same market. This stock has a good recovery with the double bottom W pattern with the bottom higher than the previous bottom. If SAB exceeds the strong resistance level of 260 with the matched volume higher than 300 thousand shares, the model is considered successful test and out of the bottom.

Recommendation: Watch SAB carefully and only buy when stock price exceeds 260 with liquidity of over 300 thousand shares matched.

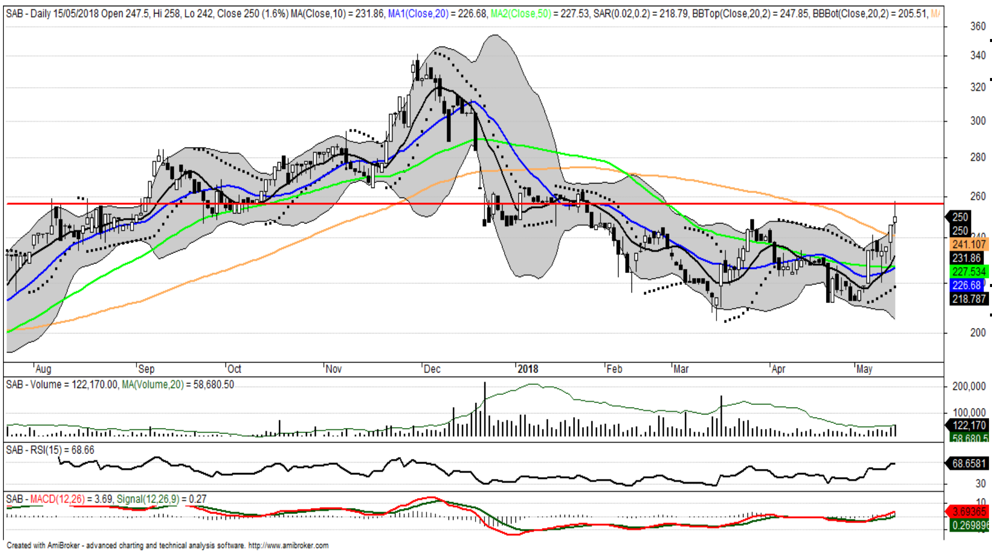
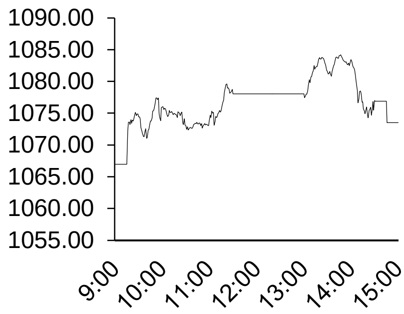


Exhibit 1

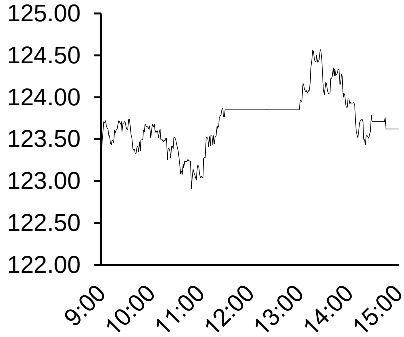
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1805	1047.0	-0.9%	3.3%
VN30F1806	1058.0	-0.7%	86.3%
VN30F1809	1082.0	0.0%	-15.9%
VN30F1812	1103.8	0.6%	-20.5%

Table 2

Top leaders VN30

Ticker	Close	Price (%	Index pt
VJC	197	2.5	2.2
PLX	71	7.0	1.1
BVH	102	6.4	0.8
SAB	250	1.6	0.8
MWG	107	1.7	0.8

Top Laggards VN30

Ticker	Close	± Price (	Index pt
SBT	18	-2.2	-0.3
MSN	96	-1.8	-1.5
VNM	176	-1.1	-1.2
CII	31	-1.0	-0.1
NVL	54	-0.9	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	GTN	05/04/2018	11.60	11.6	-0.4%	10.9	14.0
Average					**-0.4%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	31.0	124.6%	20.3	24.0
2	HPG	28/10/2016	25.5	55.4	117.5%	36.4	44.9
3	HCM	18/09/2017	41.9	71.5	70.6%	38.0	48.0
4	PDR	2/3/2018	31.1	31.30	0.6%	34.0	45.0
5	GEX	2/4/2018	36.8	36.20	-1.5%	30.0	50.0
Average					**62.4%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.0	62.2%	10.3	16.1
2	CTI	29/07/2017	29.7	34.0	14.5%	27.6	34.2
3	ACB	2/2/2018	41.5	44.5	7.2%	38.3	47.0
4	VGC	6/4/2018	25.2	25.3	0.4%	23.2	32.5
Average					**21.1%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	106.8	1.7%	0.6	1,519	2.2	7,866	13.6	4.7	49.0%	42.1%
PNJ	Retail	185.0	-0.5%	0.8	881	1.9	7,307	25.3	6.3	49.0%	32.8%
BVH	Insurance	102.0	6.4%	1.5	3,058	1.1	2,371	43.0	4.9	25.3%	11.7%
PVI	Insurance	35.0	2.0%	0.7	353	0.3	2,363	14.8	1.2	43.9%	10.3%
VIC	Real Estate	132.0	0.0%	1.2	15,338	10.1	2,337	56.5	9.8	9.7%	16.3%
VRE	Real Estate	47.9	-1.9%	1.0	4,012	4.7	791	60.6	3.5	32.4%	5.7%
NVL	Real Estate	53.5	-0.9%	0.9	2,015	6.1	2,534	21.1	3.5	11.0%	18.7%
REE	Real Estate	36.8	1.4%	1.0	503	0.7	4,605	8.0	1.4	49.0%	19.2%
DXG	Real Estate	36.0	2.7%	1.2	480	4.8	3,040	11.8	2.7	42.9%	24.6%
SSI	Securities	35.5	1.4%	1.3	782	6.2	2,602	13.6	2.1	55.3%	14.2%
VCI	Securities	102.0	0.5%	1.0	539	0.2	5,790	17.6	4.1	39.6%	30.5%
HCM	Securities	71.5	3.0%	1.1	408	0.9	6,048	11.8	3.3	58.6%	21.4%
FPT	Technology	61.4	-0.3%	0.8	1,443	2.5	5,709	10.8	2.7	49.0%	27.7%
FOX	Technology	56.0	0.0%	0.2	558	0.0	3,453	16.2	4.2	0.2%	26.5%
GAS	Oil & Gas	118.6	0.5%	1.6	10,000	3.6	5,149	23.0	5.2	3.4%	23.9%
PLX	Oil & Gas	70.6	7.0%	1.5	3,604	3.9	2,920	24.2	3.8	12.1%	16.0%
PVS	Oil & Gas	19.0	1.1%	1.8	374	2.5	1,786	10.6	0.8	17.5%	7.6%
BSR	Oil & Gas	21.8	5.3%	0.6	2,978	2.0	N/A	N/A	N/A	56.0%	14.0%
DHG	Pharmacy	107.7	3.0%	0.5	620	0.5	4,344	24.8	5.1	47.3%	19.5%
DPM	Fertilizer	19.9	2.6%	0.9	343	1.0	1,426	14.0	1.0	21.9%	8.7%
DCM	Fertilizer	11.6	0.9%	0.5	271	0.4	1,024	11.3	1.0	4.1%	9.5%
VCB	Banking	58.7	0.7%	1.5	9,303	6.5	2,888	20.3	3.8	20.2%	19.6%
BID	Banking	34.6	0.9%	1.4	5,211	3.4	2,030	17.0	2.5	2.6%	15.1%
CTG	Banking	29.9	1.2%	1.5	4,896	7.0	2,103	14.2	1.7	30.0%	12.6%
VPB	Banking	50.2	0.6%	1.0	3,311	7.0	4,564	11.0	2.5	23.5%	26.9%
MBB	Banking	31.0	0.0%	1.1	2,479	6.0	2,301	13.5	1.9	20.0%	15.2%
ACB	Banking	44.5	0.5%	1.0	2,126	5.7	2,568	17.3	2.8	29.9%	17.5%
BMP	Plastic	60.0	7.0%	1.1	216	1.1	5,511	10.9	2.0	70.5%	19.6%
NTP	Plastic	54.0	1.9%	0.4	212	0.0	4,922	11.0	2.3	23.1%	25.1%
MSR	Resources	27.3	1.5%	1.4	865	0.1	286	95.5	1.7	2.1%	1.0%
HPG	Steel	55.4	-0.7%	0.9	3,702	6.1	5,565	10.0	2.4	39.5%	29.8%
HSG	Steel	14.5	0.3%	1.1	224	1.4	2,563	5.7	1.0	24.8%	28.8%
VNM	Consumer staples	176.0	-1.1%	0.6	11,252	9.7	6,234	28.2	9.9	59.5%	35.8%
SAB	Consumer staples	250.0	1.6%	0.8	7,063	1.3	7,227	34.6	11.1	9.6%	34.8%
MSN	Consumer staples	96.2	-1.8%	1.0	4,439	3.2	3,448	27.9	6.8	32.4%	24.3%
SBT	Consumer staples	17.6	-2.2%	0.9	432	4.7	1,115	15.8	1.4	7.4%	7.4%
ACV	Transport	88.0	-2.2%	0.7	8,440	0.2	1,883	46.7	7.0	3.5%	15.9%
VJC	Transport	197.0	2.5%	0.9	3,917	5.3	11,356	17.3	8.4	24.8%	67.1%
HVN	Transport	38.3	0.5%	1.6	2,108	0.5	1,727	22.2	3.1	8.9%	14.6%
GMD	Transport	27.5	1.3%	0.9	349	0.6	5,793	4.7	1.2	20.4%	8.1%
PVT	Transport	18.0	2.3%	1.0	223	0.1	1,670	10.8	1.4	33.8%	12.4%
VCS	Materials	112.2	-1.8%	0.8	791	0.5	6,408	17.5	7.5	2.6%	57.9%
VGC	Materials	25.3	3.3%	0.9	500	5.2	1,354	18.7	1.7	34.5%	11.8%
HT1	Materials	13.1	1.6%	0.7	220	0.1	1,207	10.8	1.0	6.2%	9.4%
CTD	Construction	149.9	1.3%	0.3	517	1.3	20,255	7.4	1.5	41.5%	22.0%
VCG	Construction	19.0	3.8%	1.7	370	0.9	2,887	6.6	1.3	10.1%	20.4%
CII	Construction	30.7	-1.0%	0.6	333	0.5	1,208	25.4	1.5	66.3%	35.9%
POW	Electricity	14.4	2.1%	0.8	1,486	1.2	494	29.2	1.3	64.6%	4.5%
NT2	Electricity	31.7	0.5%	0.6	402	0.4	2,646	12.0	1.7	21.5%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	70.60	6.97	2.17	1.28MLN
BVH	102.00	6.36	1.51	245240.00
SAB	250.00	1.63	0.93	122170.00
VJC	197.00	2.50	0.79	608830.00
VCB	58.70	0.69	0.52	2.50MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	44.50	0.45	0.17	2.88MLN
VPI	43.90	3.78	0.13	445000
VGC	25.30	3.27	0.09	4.70MLN
VCG	19.00	3.83	0.08	1.13MLN
PVS	19.00	1.06	0.05	2.90MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	176.00	-1.12	-1.06	1.24MLN
MSN	96.20	-1.84	-0.76	738890.00
VRE	47.90	-1.94	-0.66	2.18MLN
HPG	55.40	-0.72	-0.22	2.48MLN
NVL	53.50	-0.93	-0.16	2.58MLN

Ticker	Price	% Chg	Index pt	Volume
SHB	10.60	-0.93	-0.11	5.23MLN
NVB	8.50	-2.30	-0.06	514500
SHS	16.90	-3.43	-0.06	1.45MLN
VCS	112.20	-1.75	-0.04	91600
PGS	30.40	-3.49	-0.04	7500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVI	42.80	7.00	0.01	830.00
HDG	41.30	6.99	0.08	179350.00
HOT	48.30	6.98	0.01	4130.00
PLX	70.60	6.97	2.17	1.28MLN
BMP	60.00	6.95	0.12	401580.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	99100
L14	47.30	10.00	0.03	106900
TJC	5.50	10.00	0.00	11700
VAT	2.20	10.00	0.00	45200
VC9	13.20	10.00	0.01	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	7.19	-6.99	-0.01	1760
LAF	6.80	-6.98	0.00	31200
STT	9.21	-6.97	0.00	310
BTT	38.15	-6.95	-0.01	1070
AGF	5.38	-6.92	0.00	10

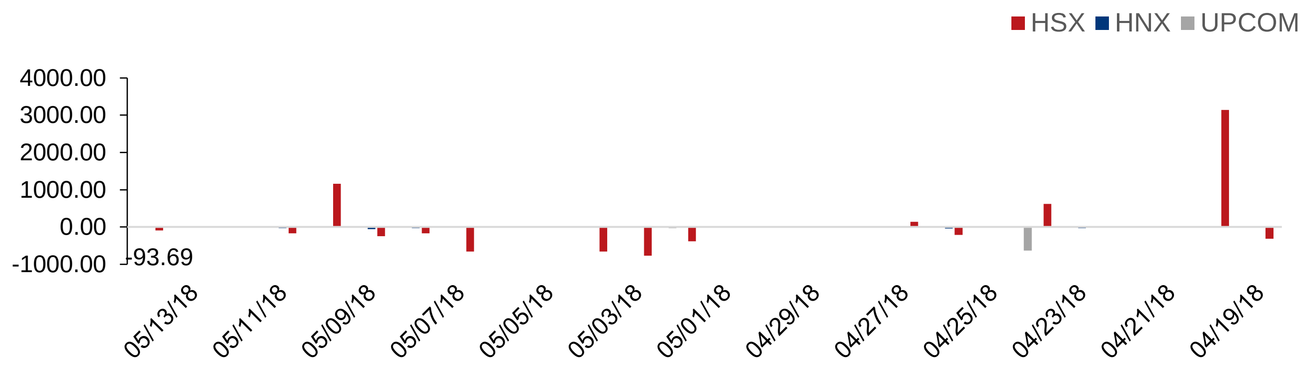
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SGC	86.40	-10.00	-0.03	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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