



Wed, June 6, 2018

Vietnam Daily Review

Overwhelmed demand

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/6/2017		•	
Week 4/6-8/6/2018		•	
Month 5/2018		•	

Highlights

- Continuing the movement of the previous session, the market fluctuated and shaken.
- The leaders were GAS (+2.54 points); VIC (+2.50 points); VHM (+1.69 points); BID (+1.51 points); HPG (+0.86 points)
- The laggards were TCB (-1.47 points); VNM (-0.92 points); DHG (-0.20 points); ROS (-0.14 points); SAB (-0.12 points)
- The large stocks such as GAS, CTD, MWG are the main drivers for the growth of the market.
- The trading value of VN-Index in today session reached 4331.6 billion. The trading range was 21.51 points. The market recorded 162 gainers and 126 decliners.
- By the ending of the session, VN-Index increased 11.76 points, closing at 1034.50 points. Moreover, HNX-Index increased 2.23 points to 120.42 points.
- Foreign investors today net sold 28.05 billion on HOSE, focusing on VIC (121.6 billion), MSN (32.7 billion) and HPG (12.6 billion). Additionally, they also net sold 1.94 billion on HNX.

Market outlook

The trading session today occurred as the movement of the previous session: fluctuating and shaking around the reference but still rising at the end. The drivers alternately supported the market: the large stocks such as GAS, CTD, MWG are the main driver for the gaining today. The market has experienced five recovery trading days since the bottom, and not a correction session yet. BSC still believes that investors should not rush to buy, only invest a small portion of portfolio to hold positions.

Technical analysis:

CTD _ Continue to Increase

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1034.50**

Value: 4262.09 bil **11.76 (1.15%)**

Foreigners (net): -VND 23.84 bil

HNX-INDEX **120.42**

Value: 698.37 bil **2.24 (1.9%)**

Foreigners (net): -VND 1.94 bil

UPCOM-INDEX **53.78**

Value 159 bil **0.18 (0.34%)**

Foreigners (net): VND 1.48 bil

Macro indicators

	Value	% Chg
Crude oil	65.4	-0.20%
Gold	1,295	-0.09%
USDVND	22,808	-0.06%
EURVND	26,636	0.00%
JPYVND	20,708	-0.30%
1-month Interbank rate	2.1%	-
5yr VN Treasury Yield	3.7%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DHG	64.90	VIC	121.68
SSI	18.20	MSN	32.75
VHC	17.80	HPG	15.50
CTD	17.00	HDB	8.40
VND	9.20	NVL	6.60

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	16.0	60.8	49	61	BUY	Long-term uptrend
VIC	11.1	124.1	99	135	STOP BUY	Long-term uptrend
NVL	7.4	52.2	49	55	STOP SELL	Long-term downtrend
SSI	6.6	33.9	27	36	STOP BUY	Short-term uptrend
VCB	5.7	59.1	47	60	BUY	BUY signal with decline turnover
SHB	5.3	9.7	8	14	BUY	Short-term uptrend
DXG	4.9	33.9	26	34	STRONG BUY	BUY signal with increasing turnover
MSN	4.4	85.5	76	99	STOP SELL	Long-term downtrend
VNM	3.6	175.0	159	189	STOP BUY	Short-term uptrend
BID	3.5	31.8	26	37	BUY	BUY signal with decline turnover

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Exhibit 1

HSX-Index Intraday

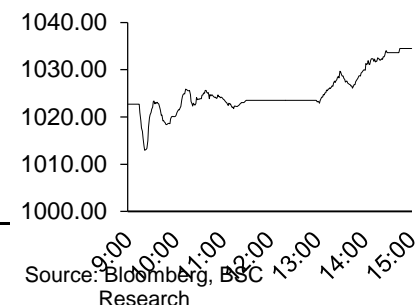


Exhibit 2

HNX-Index Intraday

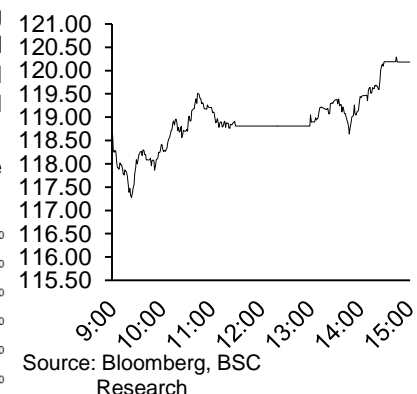


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1806	1019.0	2.9%	-12.8%
VN30F1807	1025.2	2.0%	71.5%
VN30F1809	1031.8	2.7%	-5.4%
VN30F1812	1052.1	2.2%	33.1%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	61	3.1	3.3
MWG	119	6.9	3.2
VIC	124	2.5	2.7
STB	13	3.1	1.3
GAS	103	4.3	0.8

Top Laggards VN30

Ticker	Close	± Price (Index pt)
DHG	110	-4.4
ROS	62	-1.3
VNM	175	-1.1
SBT	16	-1.0
DPM	18	-0.8

Technical Analysis

CTD _ Continue to Increase

Comment: After peaking at 244.9, CTD decreased strongly, continuously losing important support levels, penetrating the SMA200, and bottoming at 120.4, equivalent to 49% fall. At the moment, after falling to the bottom, CTD has rebounded strongly with increasing volume of liquidity, and escaped the downtrend channel. Closing today, CTD surpassed the resistance of 161, where there was a relatively large trading volume. Technical indicators including MACD, and RSI suggest that the upside momentum of the stock is still strong. CTD is expected to continue its upward trend.

Recommendation: Purchase price: 161 – 164. Target price: 180. Cut loss when losing the support of 150.



Derivatives market

After the phase of shaking at the beginning of the session, the index continued to recover at the end. The market corrected in the psychological consolidation session, leading to the increase in the compensation price of the Futures and thus narrowed the price gap down to -0.4%, 0.2%, 0.9% and 2.9% respectively. Turnover decreased by 11% to VND 7.919 billion. Total bid volume was 1.03 times of the total ask orders; Average buy orders and sell orders were 2.7 and 2.9 contracts respectively. The movement of large stocks continued to maintain the uptrend of VN30-Index for the 5th consecutive session. The hammer candlestick pattern and still recovering in a V-shaped pattern with a target price at resistance of 1,067 points. With today's strong increase, the buffering gap was disappear meaning that the volatility of the Futures will be more volatile than the VN30-Index in the upcoming sessions. Shaking activity will continue during VN30-Index heading towards the stronger resistance at 1,067 points. Investors can still buy at the lower price and hold the status to the next resistance.

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	30.6	121.4%	20.3	24.0
2	HPG	28/10/2016	25.5	60.8	138.7%	36.4	44.9
3	HCM	18/09/2017	41.9	70.0	67.1%	38.0	48.0
4	PDR	2/3/2018	31.1	32.30	3.8%	34.0	45.0
5	GEX	2/4/2018	36.8	34.45	-6.3%	30.0	50.0
Average					64.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.2	55.0%	10.3	16.1
2	CTI	29/07/2017	29.7	28.9	-2.7%	27.6	34.2
3	ACB	2/2/2018	41.5	43.3	4.3%	38.3	47.0
4	VGC	6/4/2018	25.2	24.8	-1.6%	23.2	32.5
Average					13.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.5	6.9%	0.5	1,686	8.3	7,866	15.1	5.3	49.0%	42.1%
PNJ	Retail	184.9	3.3%	0.7	881	3.3	7,307	25.3	6.2	49.0%	32.8%
BVH	Insurance	95.1	0.2%	1.5	2,936	0.3	2,371	40.1	4.6	25.3%	11.7%
PVI	Insurance	33.8	1.8%	0.7	344	0.3	2,363	14.3	1.2	43.9%	10.3%
VIC	Real Estate	124.1	2.5%	1.3	14,420	11.1	2,337	53.1	9.2	9.0%	16.3%
VRE	Real Estate	45.3	0.0%	1.2	3,794	1.7	791	57.3	3.3	32.1%	5.7%
NVL	Real Estate	52.2	0.2%	0.8	2,087	7.4	2,534	20.6	3.4	10.6%	18.7%
REE	Real Estate	35.0	1.9%	1.0	477	0.7	4,605	7.6	1.4	49.0%	19.2%
DXG	Real Estate	33.9	-0.1%	1.3	511	4.9	2,690	12.6	2.8	44.3%	24.6%
SSI	Securities	33.9	1.2%	1.4	746	6.6	2,602	13.0	1.9	54.6%	14.8%
VCI	Securities	92.2	0.0%	1.0	487	0.1	5,790	15.9	3.7	40.6%	30.5%
HCM	Securities	70.0	4.0%	1.2	400	1.0	6,048	11.6	3.0	59.5%	28.3%
FPT	Technology	48.5	1.5%	0.8	1,311	2.2	4,964	9.8	2.5	49.0%	27.7%
FOX	Technology	54.0	-1.6%	0.2	538	0.0	3,453	15.6	4.0	0.3%	26.5%
GAS	Oil & Gas	102.9	4.3%	1.5	8,676	2.7	5,149	20.0	4.5	3.4%	23.9%
PLX	Oil & Gas	67.2	2.4%	1.5	3,430	1.6	2,920	23.0	3.6	10.7%	16.0%
PVS	Oil & Gas	18.1	-0.5%	1.8	356	2.0	1,786	10.1	0.8	17.3%	7.5%
BSR	Oil & Gas	19.8	0.0%	0.8	2,704	0.8	N/A	N/A	N/A	55.1%	23.0%
DHG	Pharmacy	110.0	-4.3%	0.5	634	1.7	4,344	25.3	5.2	47.2%	19.5%
DPM	Fertilizer	18.0	-0.8%	0.9	309	0.9	1,426	12.6	0.9	20.6%	8.0%
DCM	Fertilizer	11.0	-0.9%	0.5	257	0.2	1,024	10.7	0.9	4.1%	8.7%
VCB	Banking	59.1	0.9%	1.5	9,367	5.7	2,888	20.5	3.8	20.4%	19.6%
BID	Banking	31.8	4.6%	1.5	4,789	3.5	2,030	15.7	2.3	2.6%	15.1%
CTG	Banking	29.0	1.9%	1.5	4,749	6.9	2,103	13.8	1.6	30.0%	12.6%
VPB	Banking	49.5	0.1%	1.2	3,262	4.4	4,564	10.8	2.5	23.5%	26.9%
MBB	Banking	30.6	0.3%	1.1	2,443	9.8	2,301	13.3	1.9	20.0%	15.2%
ACB	Banking	43.3	3.8%	1.0	2,069	10.6	2,568	16.9	2.7	30.0%	17.5%
BMP	Plastic	64.0	2.2%	0.9	231	0.7	5,511	11.6	2.1	72.6%	19.6%
NTP	Plastic	51.2	0.4%	0.4	201	0.0	4,922	10.4	2.1	23.1%	21.7%
MSR	Resources	25.5	-0.4%	1.3	808	0.0	286	89.2	1.6	2.1%	1.0%
HPG	Steel	60.8	3.1%	0.9	4,063	16.0	5,565	10.9	2.7	39.7%	29.8%
HSG	Steel	12.8	-0.8%	1.2	216	3.0	2,330	5.5	0.9	23.0%	17.7%
VNM	Consumer staples	175.0	-1.1%	0.6	11,188	3.6	6,234	28.1	9.8	59.4%	35.8%
SAB	Consumer staples	247.0	-0.2%	0.8	6,978	0.3	7,227	34.2	10.9	9.7%	34.8%
MSN	Consumer staples	85.5	0.1%	1.1	3,945	4.4	3,448	24.8	6.0	29.2%	24.3%
SBT	Consumer staples	15.6	-1.0%	0.9	340	0.8	1,115	14.0	1.2	7.8%	7.4%
ACV	Transport	88.1	-2.7%	0.8	8,450	0.1	1,883	46.8	7.0	3.5%	15.9%
VJC	Transport	174.6	0.9%	1.1	3,472	2.7	11,356	15.4	7.4	24.5%	67.1%
HVN	Transport	33.1	0.0%	1.7	1,820	0.5	1,727	19.2	2.7	9.0%	14.6%
GMD	Transport	29.4	5.0%	0.9	373	3.1	5,793	5.1	1.5	20.4%	29.8%
PVT	Transport	17.2	1.2%	0.9	213	0.2	1,670	10.3	1.3	33.7%	12.6%
VCS	Materials	105.0	8.2%	0.9	740	1.3	6,408	16.4	7.0	2.5%	57.9%
VGC	Materials	24.8	2.1%	0.8	490	1.1	1,354	18.3	1.8	34.5%	10.1%
HT1	Materials	12.1	0.0%	0.7	203	0.1	1,207	10.0	0.9	6.1%	8.7%
CTD	Construction	164.0	5.1%	0.6	566	3.3	20,255	8.1	1.7	40.7%	22.0%
VCG	Construction	18.8	2.2%	1.6	366	0.8	2,887	6.5	1.3	10.4%	20.4%
CII	Construction	29.2	4.1%	0.5	317	0.5	1,208	24.2	1.5	58.0%	6.1%
POW	Electricity	14.1	-0.7%	0.6	1,455	0.7	1,026	13.7	1.2	65.5%	9.1%
NT2	Electricity	29.8	3.8%	0.7	378	0.8	2,646	11.3	1.6	21.1%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	102.90	4.26	2.55	610180.00
VIC	124.10	2.48	2.51	2.05MLN
VHM	120.00	1.69	1.70	712230.00
BID	31.80	4.61	1.52	2.53MLN
HPG	60.80	3.05	0.87	6.06MLN

Ticker	Price	% Chg	Index pt	Volume
TCB	92.00	-4.17	-1.48	1.61MLN
VNM	175.00	-1.13	-0.92	463720.00
DHG	110.00	-4.35	-0.21	342200.00
ROS	61.90	-1.28	-0.14	535860.00
SAB	247.00	-0.24	-0.12	31750.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTN	10.55	7.00	0.06	895880.00
TDC	9.66	6.98	0.02	1.08MLN
FDC	20.00	6.95	0.02	600.00
HTV	17.70	6.95	0.01	230.00
PLP	15.40	6.94	0.01	93080.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SII	24.05	-6.96	-0.04	1110
PTL	3.21	-6.96	-0.01	11620
DTA	6.06	-6.91	0.00	4040
LAF	6.33	-6.91	0.00	4860
SFC	23.00	-6.88	-0.01	1370

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	43.30	3.84	1.34	5.66MLN
VCS	105.00	8.25	0.17	298900
SHB	9.70	1.04	0.11	12.65MLN
CEO	17.10	6.88	0.11	2.97MLN
VGC	24.80	2.06	0.06	1.06MLN

Ticker	Price	% Chg	Index pt	Volume
DNP	20.00	-5.66	-0.03	2700
INN	53.50	-6.14	-0.03	20200
PTI	19.90	-5.69	-0.03	600
PVS	18.10	-0.55	-0.02	2.44MLN
DHT	42.00	-4.55	-0.02	6500

Top 5 gainers on the HNX

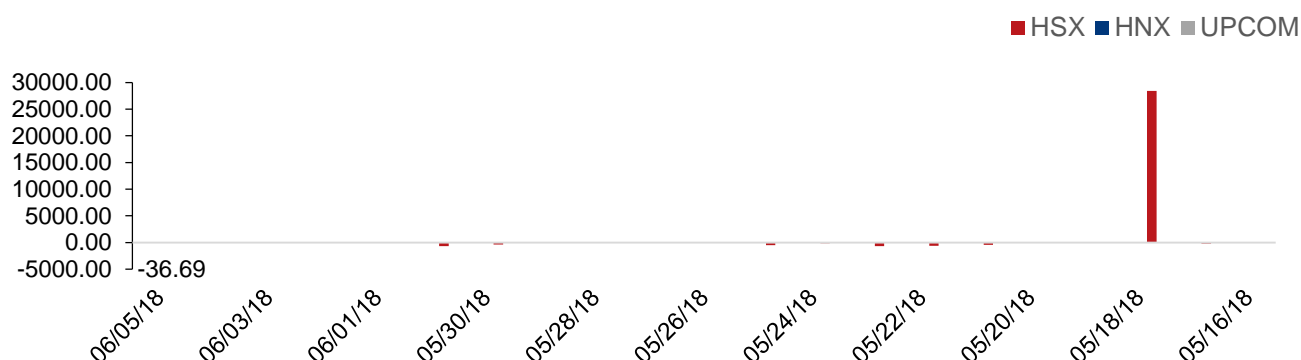
Ticker	Price	% Chg	Index pt	Volume
BED	33.00	10.00	0.00	100
VC9	12.10	10.00	0.01	100
VNT	29.80	9.96	0.02	18000
PTD	15.50	9.93	0.00	100
SDU	10.30	9.57	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DS3	11.70	-10.00	-0.01	758300
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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