



Wed, June 13, 2018

Vietnam Daily Review

Cautious sentiment

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/6/2017		•	
Week 11/6-15/6/2018		•	
Month 5/2018		•	

Highlights

- Contrary to negative developments yesterday, the market experienced a volatile trading session but still gained
- The leaders were VIC (+3.03 points); GAS (+2.69 points); VCB (+2.18 points); PLX (+0.91 points); HPG (+0.43 points)
- The laggards were SAB (- 0.79 points); ROS (- 0.51 points); BVH (-0.19 points); TCH (-0.17 points); PNJ (-0.12 points).
- Cash flow still focused on large stocks and the groups such as banks, oil and gas.
- The trading value of VN-Index in today session reached 3131.8 billion. The trading range was 12.6 points. The market recorded 171 gainers and 102 decliners.
- By the ending of the session, VN-Index increased 9.77 points, closing at 1030.53 points. Moreover, HNX-Index increased 0.18 points to 116.66 points.
- Foreign investors today net bought 52.68 billion on HOSE, focusing on ROS (68.88 billion), VCB (36.8 billion) and CTD (22.9 billion). However, they also net bought 7.46 billion on HNX.

Market outlook

At the beginning of the session, the market quickly rose, contrary to the day before. There was a fluctuation in the session when VN-Index was below the reference level. The demand increased, supporting VN Index gaining 9.77 points. The large stocks increased, lifting the market momentum, especially the oil and gas industry. Liquidity today weakened, contrary to the liquidity of the previous trading day, showing caution on the market after yesterday's surprise correction. BSC has stated that the market is still uncertain and investors should not use the margin.

Technical analysis

SSI_ Waiting breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1030.53**
Value: 2979.91 bil **9.77 (0.96%)**
Foreigners (net): VND 52.47 bil

HNX-INDEX **116.66**
Value: 379.5 bil **0.17 (0.15%)**
Foreigners (net): -VND 7.46 bil

UPCOM-INDEX **53.20**
Value 290.1 bil **0.2 (0.38%)**
Foreigners (net): VND 2.25 bil

Macro indicators

	Value	% Chg
Crude oil	66.2	-0.27%
Gold	1,294	-0.13%
USDVND	22,810	0.00%
EURVND	26,696	-0.01%
JPYVND	20,616	-0.22%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	3.7%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
ROS	68.33	HPG	33.40
VCB	36.75	VIC	32.50
CTD	22.90	DXG	19.90
GAS	18.30	GEX	18.80
VJC	11.40	NVL	11.30

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5

Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VIC	10.1	128.0	99	135	STOP BUY	Long-term uptrend
HPG	7.0	43.4	35	44	STOP BUY	Long-term uptrend
PNJ	6.8	174.5	153	186	BUY	Mid-term downtrend
ROS	6.5	62.0	52	70	BUY	Long-term downtrend
VPB	5.7	52.4	50	55	STOP BUY	Short-term uptrend
NVL	5.5	53.3	49	55	STOP BUY	Short-term uptrend
VCB	5.3	59.9	47	64	STOP BUY	Short-term uptrend
MBB	5.3	29.5	26	31	STOP BUY	Short-term uptrend
SSI	4.7	34.0	27	36	STOP BUY	Short-term uptrend
VNM	3.8	181.0	159	189	STOP BUY	Short-term uptrend

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Exhibit 1

HSX-Index Intraday

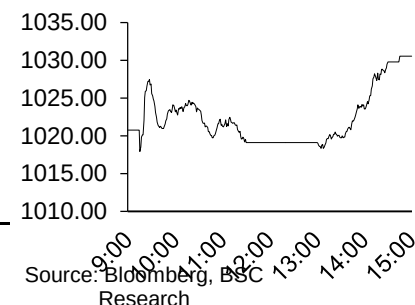


Exhibit 2

HNX-Index Intraday

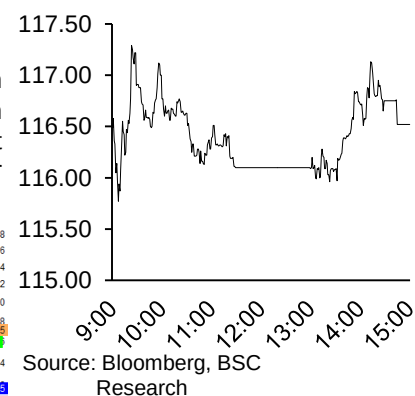


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1806	1018.5	1.3%	-6.7%
VN30F1807	1023.7	1.0%	-26.0%
VN30F1809	1034.4	0.8%	-44.4%
VN30F1812	1054.8	0.7%	-41.7%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VIC	128	2.9	3.2
HPG	43	2.1	2.3
VCB	60	3.3	1.4
MWG	123	2.1	1.1
MSN	84	1.3	0.9

Top Laggards VN30

Ticker	Close	± Price (Index pt)
ROS	62	-4.3
CII	27	-3.5
SBT	15	-2.0
SAB	235	-1.6
BVH	93	-1.0

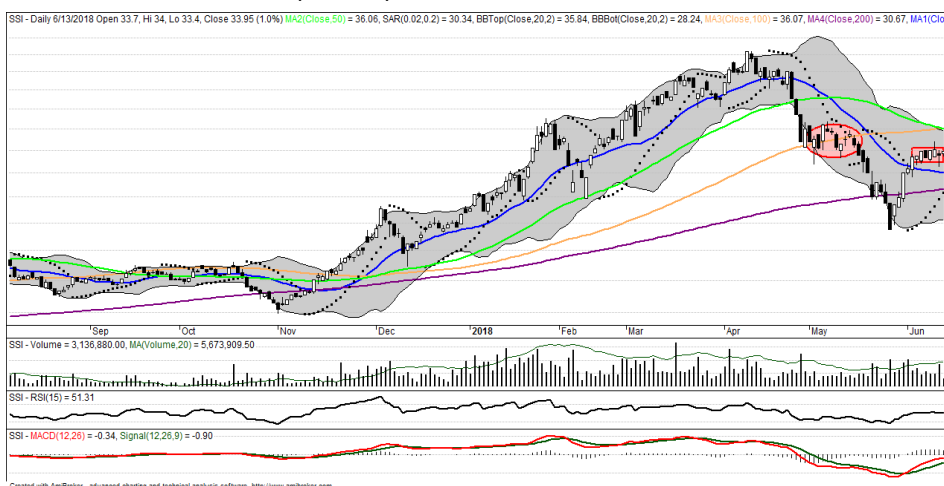
Technical Analysis

SSI_Waiting breakout

Technical highlights:

- Current Trend: Short-term accumulating
- MACD trend: Approaching 0 threshold
- RSI: Medium zone

Comment: After the end of a medium-term cycle, SSI recovered with V shaped pattern and good accumulation at 32-33 with a sharp drop in volume. The closest model that can be expected is the inverted head and shoulder with right shoulder is lower than the left shoulder. Investors should wait for the stock to breakout through 35 with a volume greater than 10 million shares to open the position.



Derivatives market

The market fluctuated at the beginning of the session and rebounded at the end of the session thanks to the recovery of Blue chip stocks such as VIC, GAS and VCB. The short-term futures rose more strongly than the VN30-Index, thus keeping the gap between the futures and VN30-Index at -0.01%, 0.5%, 1.6% and 3.6% respectively. Liquidity remained high at VND 8,554 billion, down 7%. Total bid volume was 1.03 times of the total ask volume; Average buy orders and sell orders are equal to 3.0 and 3.1 contracts. VN30-Index formed a white candlestick, closed above the previous half of the candle with low volume. Major stocks gained back to support the index like the recovery phase in early June with low to medium liquidity. This showed that psychology was stable after the sell-off, though investors remained cautious. The support and resistance levels in the narrow range of the VN30 are 989 and 1,035 points respectively. Investors monitor the price range to perform trading when the trend is confirmed.

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	29.5	113.8%	20.3	24.0
2	HPG	28/10/2016	25.5	43.4	70.4%	36.4	44.9
3	HCM	18/09/2017	41.9	68.0	62.3%	38.0	48.0
4	PDR	2/3/2018	31.1	31.30	0.6%	34.0	45.0
5	GEX	2/4/2018	36.8	33.90	-7.8%	30.0	50.0
Average					47.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	16.6	49.1%	10.3	16.1
2	CTI	29/07/2017	29.7	29.0	-2.4%	27.6	34.2
3	ACB	2/2/2018	41.5	41.5	0.0%	38.3	47.0
4	VGC	6/4/2018	25.2	24.2	-4.0%	23.2	32.5
Average					10.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	122.6	2.1%	0.5	1,744	3.7	7,866	15.6	5.4	49.0%	42.1%
PNJ	Retail	174.5	-2.0%	0.8	831	6.8	7,307	23.9	5.9	49.0%	32.8%
BVH	Insurance	92.5	-1.0%	1.4	2,856	0.2	2,371	39.0	4.4	25.4%	11.7%
PVI	Insurance	33.9	3.4%	0.8	345	0.4	2,363	14.3	1.2	43.9%	10.3%
VIC	Real Estate	128.0	2.9%	1.3	14,873	10.1	2,337	54.8	9.5	9.0%	16.3%
VRE	Real Estate	45.0	1.1%	1.1	3,769	1.4	791	56.9	3.3	32.0%	5.7%
NVL	Real Estate	53.3	-0.6%	0.8	2,131	5.5	2,534	21.0	3.5	10.5%	18.7%
REE	Real Estate	33.5	0.3%	1.0	458	0.2	4,605	7.3	1.3	49.0%	19.2%
DXG	Real Estate	33.4	1.4%	1.3	504	6.2	2,690	12.4	2.8	43.8%	24.6%
SSI	Securities	34.0	1.0%	1.3	748	4.7	2,602	13.0	1.9	54.6%	14.8%
VCI	Securities	91.4	1.6%	0.9	483	0.0	5,790	15.8	3.6	40.5%	30.5%
HCM	Securities	68.0	0.0%	1.2	388	0.2	6,048	11.2	2.9	59.7%	28.3%
FPT	Technology	46.8	1.1%	0.8	1,265	0.9	4,964	9.4	2.4	49.0%	27.7%
FOX	Technology	54.0	-0.6%	0.3	538	0.0	3,453	15.6	4.0	0.3%	26.5%
GAS	Oil & Gas	96.6	4.8%	1.5	8,145	2.4	5,149	18.8	4.2	3.4%	23.9%
PLX	Oil & Gas	67.0	3.4%	1.5	3,420	1.4	2,920	22.9	3.6	10.8%	16.0%
PVS	Oil & Gas	17.1	1.2%	1.7	337	1.3	1,786	9.6	0.7	17.3%	7.5%
BSR	Oil & Gas	18.5	1.6%	0.9	2,527	0.4	N/A	N/A	N/A	55.1%	23.0%
DHG	Pharmacy	105.0	0.4%	0.6	605	0.3	4,344	24.2	4.9	47.3%	19.5%
DPM	Fertilizer	18.5	0.0%	1.0	318	0.3	1,426	12.9	0.9	20.3%	8.0%
DCM	Fertilizer	11.5	3.6%	0.6	267	0.1	1,024	11.2	1.0	4.1%	8.7%
VCB	Banking	59.9	3.3%	1.5	9,494	5.3	2,888	20.7	3.9	20.4%	19.6%
BID	Banking	29.7	0.2%	1.5	4,465	2.2	2,030	14.6	2.1	2.5%	15.1%
CTG	Banking	27.5	0.2%	1.5	4,503	3.5	2,103	13.1	1.6	30.0%	12.6%
VPB	Banking	52.4	-0.2%	1.2	3,457	5.7	4,564	11.5	2.6	23.5%	26.9%
MBB	Banking	29.5	0.2%	1.1	2,359	5.3	2,301	12.8	1.8	20.0%	15.2%
ACB	Banking	41.5	-0.2%	1.0	1,983	4.3	2,568	16.2	2.6	30.0%	17.5%
BMP	Plastic	61.0	2.3%	0.9	220	0.3	5,511	11.1	2.0	72.7%	18.3%
NTP	Plastic	49.9	-1.2%	0.4	196	0.1	4,922	10.1	2.1	23.0%	21.7%
MSR	Resources	24.3	1.3%	1.3	770	0.0	286	85.0	1.5	2.1%	1.0%
HPG	Steel	43.4	2.1%	0.9	4,061	7.0	3,975	10.9	2.7	39.8%	29.8%
HSG	Steel	12.8	1.6%	1.3	217	0.9	2,330	5.5	0.9	22.1%	17.7%
VNM	Consumer staples	181.0	0.0%	0.6	11,572	3.8	6,234	29.0	10.2	59.4%	35.8%
SAB	Consumer staples	235.1	-1.6%	0.8	6,642	0.3	7,227	32.5	10.4	9.7%	34.8%
MSN	Consumer staples	83.5	1.3%	1.0	3,853	2.4	3,448	24.2	5.9	29.1%	24.3%
SBT	Consumer staples	14.8	-2.0%	0.9	323	0.8	1,115	13.3	1.2	7.8%	7.4%
ACV	Transport	92.5	-1.6%	0.8	8,872	0.1	1,883	49.1	7.4	3.5%	15.9%
VJC	Transport	179.7	0.4%	1.1	3,573	3.0	11,356	15.8	7.7	24.6%	67.1%
HVN	Transport	35.5	0.9%	1.8	1,953	1.2	1,727	20.6	2.9	9.0%	14.6%
GMD	Transport	27.8	1.6%	0.9	352	0.2	5,793	4.8	1.4	20.4%	29.8%
PVT	Transport	16.6	1.2%	0.8	205	0.2	1,670	9.9	1.2	33.5%	12.6%
VCS	Materials	98.3	0.3%	0.9	693	0.5	6,408	15.3	6.5	2.5%	57.9%
VGC	Materials	24.2	3.0%	0.8	478	1.3	1,354	17.9	1.7	34.5%	10.1%
HT1	Materials	12.6	-3.1%	0.7	211	0.0	1,207	10.4	0.9	6.0%	8.7%
CTD	Construction	161.0	2.7%	0.7	555	2.5	20,255	7.9	1.6	41.0%	22.0%
VCG	Construction	17.4	0.0%	1.5	339	0.2	2,887	6.0	1.2	10.5%	20.4%
CII	Construction	27.4	-3.5%	0.5	297	0.9	1,208	22.7	1.4	57.7%	6.1%
POW	Electricity	13.7	0.7%	0.5	1,413	0.5	1,026	13.4	1.2	65.5%	9.1%
NT2	Electricity	29.0	-0.3%	0.7	368	0.2	2,646	11.0	1.6	20.9%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	128.00	2.89	3.04	1.82MLN
GAS	96.60	4.77	2.69	581410.00
VCB	59.90	3.28	2.19	2.05MLN
PLX	67.00	3.40	0.91	496570.00
HPG	43.40	2.12	0.44	3.67MLN

Ticker	Price	% Chg	Index pt	Volume
SAB	235.10	-1.63	-0.80	25070.00
ROS	62.00	-4.32	-0.51	2.40MLN
BVH	92.50	-0.96	-0.20	51520.00
TCH	22.65	-6.21	-0.17	680950.00
PNJ	174.50	-1.97	-0.12	898670.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
QCG	9.52	6.97	0.06	1.38MLN
SFC	23.80	6.97	0.01	2070.00
LGC	24.60	6.96	0.10	10.00
PIT	7.38	6.96	0.00	2130.00
HOT	38.60	6.93	0.01	5400.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VAF	9.75	-7.14	-0.01	300
ICF	1.88	-6.93	0.00	1000
TCO	10.75	-6.93	-0.01	990
NAV	5.13	-6.90	0.00	640
SGR	25.05	-6.88	-0.02	70

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	9.20	1.10	0.11	2.76MLN
VGC	24.20	2.98	0.08	1.21MLN
TTB	23.30	8.37	0.06	1.08MLN
PVS	17.10	1.18	0.05	1.78MLN
PVI	33.90	3.35	0.04	238200

Ticker	Price	% Chg	Index pt	Volume
ACB	41.50	-0.24	-0.08	2.34MLN
HHC	72.20	-9.98	-0.04	100
DBC	20.80	-2.80	-0.04	18700
NVB	7.70	-1.28	-0.03	364900
VNC	41.60	-9.76	-0.02	600

Top 5 gainers on the HNX

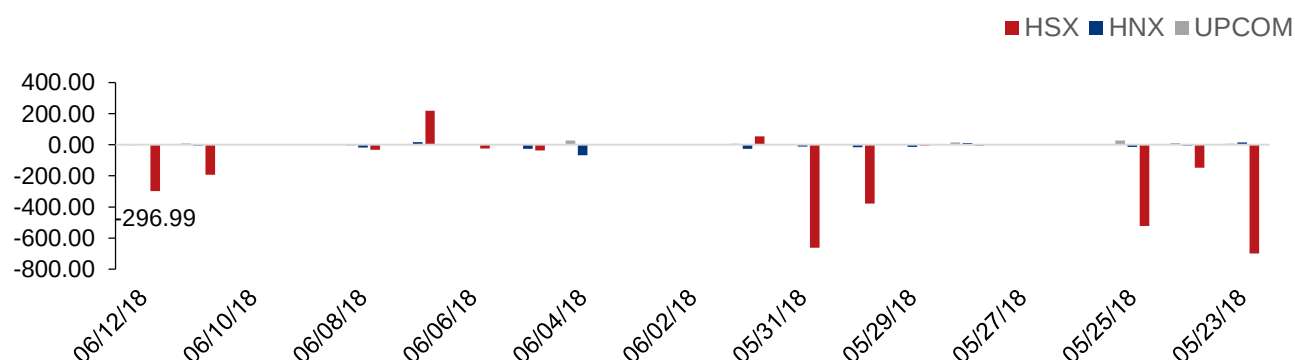
Ticker	Price	% Chg	Index pt	Volume
TSB	11.00	10.00	0.00	800
QHD	16.60	9.93	0.01	200
VE1	15.60	9.86	0.00	1900
MNC	4.50	9.76	0.00	100
AMC	21.60	9.64	0.00	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CCM	32.40	-10.00	-0.01	400
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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