

Wed, June 20, 2018

Vietnam Daily Review

Green overwhelming

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/6/2017		•	
Week 18/6-22/6/2018		•	
Month 6/2018		•	

Highlights

- After being sold aggressively in the previous session, the market had a recovery session.
- The leaders were GAS (+3.09 points); VCB (+1.86 points); VIC (+1.70 points); VJC (+1.45 points); BID (+1.32 points)
- The laggards were ROS (-0.24 points); HDB (-0.16 points); BMI (-0.03 points); BWE (-0.03 points); HNG (-0.02 points)
- Cash flow was concentrated in stocks (banks, real estate), helping to maintain the momentum of the index
- The trading value of VN-Index in today session reached 3,210 billion. The trading range was 25.34 points. The market recorded 217 gainers and 71 decliners.
- By the ending of the session, VN-Index increased 18.79 points, closing at 980.95 points. Moreover, HNX-Index increased 1.53 points to 112.11 points.
- Foreign investors today net sold 136.16 billion on HOSE, focusing on VHM (53.89 billion), VNM (46.04 billion) and HDB (21.35 billion). They also net sold 3.6 billion on HNX.

Market outlook

After two trading sessions were sold strongly, VN-Index had a recovery session. The market experienced little shake in the early morning session, the rise of a large number of large stocks maintained the momentum of the market in the remaining trading time. However foreigners were net selling but with average amount. BSC comments that investors' sentiment was still concerned after the sharp fall yesterday and negative external signals. BSC advises that investors should limit their use of margin until the market is in balance.

Technical analysis

PDR_Positive accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **980.95**
Value: 3858.5 bil **18.79 (1.95%)**
Foreigners (net): -VND 136.72 bil

HNX-INDEX **112.11**
Value: 474.89 bil **1.53 (1.38%)**
Foreigners (net): -VND 3.6 bil

UPCOM-INDEX **52.02**
Value 392 bil **0.34 (0.66%)**
Foreigners (net): VND 0.2 bil

Macro indicators

	Value	% Chg
Crude oil	65.5	0.58%
Gold	1,273	-0.14%
USDVND	22,845	0.04%
EURVND	26,429	-0.23%
JPYVND	20,761	0.02%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.7%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GEX	18.90	VHN	53.90
GAS	13.70	HDB	21.10
DXG	12.90	VJC	21.00
CTD	8.20	HPG	18.70
AAA	6.60	PVD	10.70

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
PDR	26.0	123.5	30	33	BUY	Short - term uptrend
BID	11.0	53.0	25	32	STOP SELL	Long - term downtrend
BVH	9.0	43.0	81	96	STOP SELL	Long - term downtrend
CEO	8.8	180.0	13	15	STOP SELL	Average downtrend
CII	8.1	49.5	25	29	STOP SELL	Long - term downtrend
CTD	7.8	45.0	154	165	STOP SELL	Average downtrend
CTG	6.6	59.0	24	29	STOP SELL	Long - term downtrend
DHG	5.9	41.3	101	115	STOP SELL	Long - term downtrend
DIG	5.7	33.5	7	21	STOP SELL	Long - term downtrend
DXG	4.8	29.4	12	34	STOP SELL	Average downtrend

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

HSX-Index Intraday

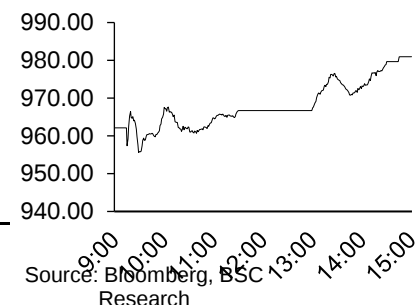


Exhibit 2

HNX-Index Intraday

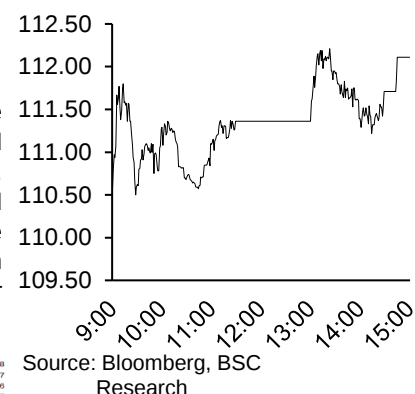


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1806	961.0	2.5%	8.4%
VN30F1807	958.1	2.1%	84.6%
VN30F1809	965.1	1.8%	-8.8%
VN30F1812	981.5	2.2%	-22.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	170	6.3	4.6
HPG	40	4.3	4.3
VIC	125	1.6	1.8
VNM	169	1.5	1.4
VCB	58	2.8	1.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
ROS	50	-2.5	-0.4
SBT	15	-0.3	0.0
NT2	29	0.3	0.0
BMP	60	0.5	0.0
NVL	50	0.2	0.1

Technical Analysis

PDR_Positive accumulation, waiting for breakout signal

Technical highlights:

- **Current Trend:** Accumulated and is compressed by SMA100 and SMA200
- **MACD trend:** Above 0 threshold
- **RSI:** Positive
- **Volume:** increasing 2.5 times compared to the average 20 sessions 's volume

Comment: Vibrating sharply on the session dated 19/6, PDR still had 9 cumulative trading sessions within the recovery candle on 6/6. Today's trading is remarkable as bid volume absorbed force sell at low price. The price increase with increasing liquidity. However, the index is still being compressed by the two SMA 100 and SMA 200 trend lines. The accumulation process can last long when the index can not overcome the resistance from 32-32.5. Tracking PDR within the current cumulative range, exploration position could be open when price passes the resistant of 32-32.5 with good liquidity for target price of 36 in short-term.



Derivatives market

The market was active at the beginning of the session thanks to the discount status, although the volatility was only stable when the indexes maintained good recovery after 11 am. Liquidity continued to boom and set a new record with 111,177 contracts or 11,864 billion traded. The difference of the HNX-VN30 was -0.6%, -0.9%, -0.2% and 1.5% respectively. Total bid volume is equal to total bid volume; On average, a buy and sell order was equal to 3.4 contracts.

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	27.9	102.2%	20.3	24.0
2	HPG	28/10/2016	25.5	40.0	57.0%	36.4	44.9
3	HCM	18/09/2017	41.9	62.3	48.7%	38.0	48.0
4	PDR	2/3/2018	31.1	32.00	2.8%	34.0	45.0
5	GEX	2/4/2018	36.8	32.00	-12.9%	30.0	50.0
Average					39.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.7	41.4%	10.3	16.1
2	CTI	29/07/2017	29.7	28.2	-5.1%	27.6	34.2
3	ACB	2/2/2018	41.5	39.4	-5.1%	38.3	47.0
4	VGC	6/4/2018	25.2	22.2	-11.9%	23.2	32.5
Average					4.9%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.8	0.7%	0.5	1,647	2.1	7,866	14.7	5.1	49.0%	42.1%
PNJ	Retail	107.0	0.9%	0.8	764	1.9	4,872	22.0	5.4	49.0%	32.8%
BVH	Insurance	83.0	1.2%	1.5	2,563	0.6	2,371	35.0	4.0	25.3%	11.7%
PVI	Insurance	30.3	1.0%	0.8	308	0.1	2,363	12.8	1.0	43.9%	10.3%
VIC	Real Estate	125.0	1.6%	1.2	14,525	4.7	2,337	53.5	9.3	8.9%	16.3%
VRE	Real Estate	40.6	1.8%	1.1	3,400	2.2	791	51.3	3.0	32.1%	5.7%
NVL	Real Estate	50.4	0.2%	0.8	2,015	5.7	2,534	19.9	3.3	10.7%	18.7%
REE	Real Estate	31.8	1.1%	1.0	434	0.5	4,605	6.9	1.2	49.0%	19.2%
DXG	Real Estate	30.5	6.3%	1.3	460	6.0	2,690	11.3	2.6	42.5%	24.6%
SSI	Securities	31.5	1.6%	1.3	694	4.8	2,602	12.1	1.8	54.9%	14.8%
VCI	Securities	83.4	0.7%	0.9	441	0.7	5,790	14.4	3.3	40.5%	30.5%
HCM	Securities	62.3	3.8%	1.2	356	0.3	6,048	10.3	2.7	59.9%	28.3%
FPT	Technology	45.4	2.0%	0.8	1,227	1.3	4,964	9.1	2.3	49.0%	27.7%
FOX	Technology	51.5	3.0%	0.4	513	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	92.0	5.7%	1.5	7,757	2.3	5,149	17.9	4.0	3.4%	23.9%
PLX	Oil & Gas	63.9	2.2%	1.5	3,262	0.8	2,920	21.9	3.5	10.8%	16.0%
PVS	Oil & Gas	17.0	6.3%	1.7	335	2.4	1,786	9.5	0.7	17.1%	7.5%
BSR	Oil & Gas	17.9	-0.6%	0.8	2,445	0.5	N/A	N/A	N/A	54.6%	23.0%
DHG	Pharmacy	101.5	1.5%	0.6	585	0.5	4,344	23.4	4.8	47.1%	19.5%
DPM	Fertilizer	16.9	2.4%	1.0	290	0.3	1,426	11.8	0.8	20.4%	8.0%
DCM	Fertilizer	11.1	4.2%	0.6	258	0.2	1,024	10.8	0.9	4.1%	8.7%
VCB	Banking	58.1	2.8%	1.5	9,208	7.0	2,888	20.1	3.7	20.5%	19.6%
BID	Banking	28.0	4.5%	1.5	4,217	2.9	2,030	13.8	2.0	2.5%	15.1%
CTG	Banking	26.2	3.0%	1.5	4,289	4.0	2,103	12.4	1.5	30.0%	12.6%
VPB	Banking	31.1	6.9%	1.2	3,320	7.6	2,663	11.7	2.7	23.5%	26.9%
MBB	Banking	27.9	1.5%	1.1	2,231	5.9	2,301	12.1	1.7	20.0%	15.2%
ACB	Banking	39.4	1.0%	1.0	1,882	5.0	2,568	15.3	2.5	30.0%	17.5%
BMP	Plastic	60.0	0.5%	0.9	216	0.2	5,511	10.9	1.9	73.0%	18.3%
NTP	Plastic	47.9	0.8%	0.4	188	0.0	4,922	9.7	2.0	23.0%	21.7%
MSR	Resources	24.0	2.1%	1.3	761	0.0	286	83.9	1.5	2.1%	1.0%
HPG	Steel	40.0	4.3%	0.9	3,743	9.9	3,975	10.1	2.5	39.3%	29.8%
HSG	Steel	12.7	4.1%	1.3	215	0.9	2,330	5.4	0.9	22.4%	17.7%
VNM	Consumer staples	168.8	1.5%	0.6	10,792	4.2	6,234	27.1	9.5	59.5%	35.8%
SAB	Consumer staples	227.9	1.3%	0.8	6,438	0.9	7,227	31.5	10.1	9.7%	34.8%
MSN	Consumer staples	81.0	1.3%	1.1	3,758	3.5	3,448	23.5	5.7	29.1%	24.3%
SBT	Consumer staples	15.3	-0.3%	0.9	333	1.0	1,115	13.7	1.2	8.0%	7.4%
ACV	Transport	90.0	5.9%	0.8	8,632	0.3	1,883	47.8	7.2	3.5%	15.9%
VJC	Transport	170.0	6.3%	1.1	3,380	5.8	11,356	15.0	7.2	24.6%	67.1%
HVN	Transport	34.3	2.4%	1.8	1,887	0.4	1,727	19.9	2.8	9.0%	14.6%
GMD	Transport	26.4	1.9%	0.9	335	0.4	5,793	4.6	1.3	20.4%	29.8%
PVT	Transport	15.7	1.3%	0.8	195	0.1	1,670	9.4	1.2	33.5%	12.6%
VCS	Materials	88.0	1.6%	1.0	620	0.3	6,408	13.7	5.9	2.5%	57.9%
VGC	Materials	22.2	1.4%	0.8	438	3.5	1,354	16.4	1.6	34.5%	10.1%
HT1	Materials	12.0	-0.4%	0.7	201	0.0	1,207	9.9	0.9	6.0%	8.7%
CTD	Construction	157.0	4.7%	0.7	541	0.8	20,255	7.8	1.6	41.4%	22.0%
VCG	Construction	17.3	4.8%	1.5	337	0.8	2,887	6.0	1.2	10.5%	20.4%
CII	Construction	26.8	1.5%	0.5	291	0.6	1,208	22.2	1.3	57.6%	6.1%
POW	Electricity	13.0	0.8%	0.5	1,341	1.2	1,026	12.7	1.1	65.4%	9.1%
NT2	Electricity	29.3	0.3%	0.7	372	0.2	2,646	11.1	1.6	20.8%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	92.00	5.75	3.09	590050.00
VCB	58.10	2.83	1.86	2.77MLN
VIC	125.00	1.63	1.70	872130.00
VJC	170.00	6.25	1.46	808530.00
BID	28.00	4.48	1.32	2.36MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	49.90	-2.54	-0.24	419670.00
HDB	36.30	-1.36	-0.16	932640.00
BMI	21.35	-4.47	-0.03	61690.00
BWE	15.90	-3.64	-0.03	501770.00
HNG	9.20	-1.08	-0.03	2.46MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SC5	31.35	7.00	0.01	17870.00
HAR	5.84	6.96	0.01	388890.00
L10	17.75	6.93	0.00	300.00
HSL	27.80	6.92	0.01	741720.00
NKG	17.00	6.92	0.05	154730.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
STT	6.91	-7.00	0.00	150
TNI	7.07	-6.97	-0.01	603100
HLG	9.21	-6.97	-0.01	30
DAT	16.15	-6.92	-0.02	10
PNC	13.60	-6.85	0.00	240

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	39.40	1.03	0.34	3.09MLN
PVS	17.00	6.25	0.24	3.38MLN
SHB	8.70	2.35	0.22	4.37MLN
PGS	34.10	10.00	0.11	163
VCG	17.30	4.85	0.10	1.02MLN

Ticker	Price	% Chg	Index pt	Volume
HHC	58.50	-10.00	-0.04	100
DBC	20.50	-2.38	-0.03	28000
CIA	36.90	-10.00	-0.02	36730
SLS	75.00	-5.06	-0.02	2710
IVS	11.50	-7.26	-0.02	46300

Top 5 gainers on the HNX

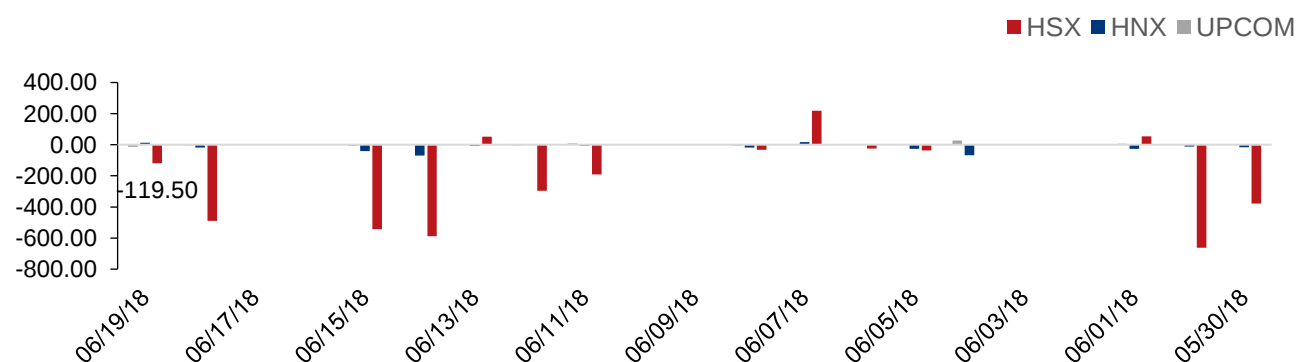
Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	105510
AMC	19.80	10.00	0.00	18100
IDV	31.90	10.00	0.04	400
PGS	34.10	10.00	0.11	163
TV3	53.90	10.00	0.01	4800

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CIA	36.90	-10.00	-0.02	36730
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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