

Mon, June 25, 2018

Vietnam Daily Review

Slowing down demand

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/6/2017		•	
Week 25/6-29/6/2018		•	
Month 6/2018		•	

Highlights

- After the excited ATO session, the demand weakened throughout the trading session.
- The leaders were VHM (+1.12 points); VIC (+1.02 points); BID (+0.99 points); VCB (+0.93 points); CTG (+0.84 points)
- The laggards were PLX (-0.63 points); VJC (-0.23 points); SAB (-0.22 points); BHN (-0.08 points); BIC (-0.07 points)
- The VN30 major stocks rose, maintaining the increase of the market
- The trading value of VN-Index in today session reached 2,796.7 billion. The trading range was 8.36 points. The market recorded 157 gainers and 124 decliners.
- By the ending of the session, VN-Index increased 7.35 points, closing at 990.52 points. Moreover, HNX-Index increased 0.01 points to 111.99 points.
- Foreign investors today net bought 65.23 billion on HOSE, focusing on HPG (28.3 billion), VNM (19.7 billion) and DXG (15.53 billion). However, they net sold 12.82 billion on HNX.

Market outlook

At the beginning of the trading day, the strong increase in VN30 showed the positive sentiment. The news that Russia and OPEC will not increase output has created momentum for the oil and gas group. However, towards the end of the session, the demand weakened, shrinking the increase of large stocks. Liquidity today was still low. BSC believes that investors should observe, monitor the market and foreign investors' activities.

Technical analysis

CTD_Approaching resistance

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **990.52**
Value: 2796.7 bil **7.35 (0.75%)**
Foreigners (net): VND 63.79 bil

HNX-INDEX **111.99**
Value: 404.78 bil **0.01 (0.01%)**
Foreigners (net): -VND 12.82 bil

UPCOM-INDEX **52.02**
Value 136.07 bil **0.21 (0.41%)**
Foreigners (net): VND 10.74 bil

Macro indicators

	Value	% Chg
Crude oil	68.8	0.35%
Gold	1,270	0.05%
USDVND	22,889	0.00%
EURVND	26,652	0.00%
JPYVND	20,907	0.57%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	26.40	VIC	19.80
VNM	19.80	GAS	17.70
DXG	14.90	HNG	10.20
VCB	11.90	NVL	6.80
STB	10.20	PTB	5.30

Source: Bloomberg, BSC Research

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Noticable stocks update

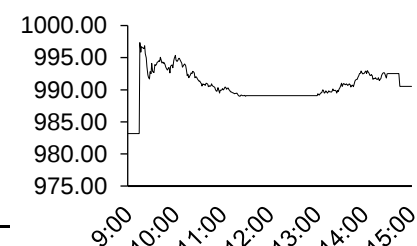
Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VPB	7.4	32.6	28	34	BUY	Short-term uptrend
HPG	6.4	41.5	38	45	STOP SELL	Long-term uptrend
VCB	6.3	59.4	54	60	STOP SELL	Short-term uptrend
VNM	5.0	179.2	165	182	STOP SELL	Short-term uptrend
MBB	4.9	28.2	26	31	STOP SELL	Long-term downtrend
ACB	4.9	39.3	37	44	STOP SELL	Long-term downtrend
CTG	4.6	26.4	24	29	STOP SELL	Long-term downtrend
NVL	4.3	50.7	49	55	STOP SELL	Long-term downtrend
MWC	3.8	120.9	110	126	STOP SELL	Long-term uptrend
SSI	3.6	31.7	29	35	STOP SELL	Long-term downtrend

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Exhibit 1

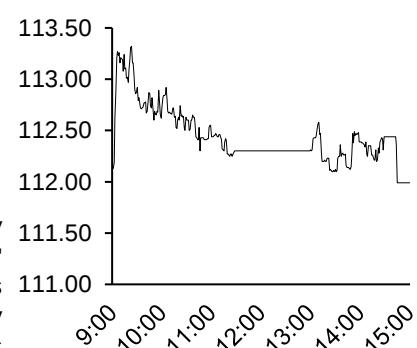
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

CTD Approaching resistance

Technical highlights:

- **Current Trend:** Accumulating, below SMA100

- **MACD trend:** above 0 line

- **RSI:** Neutral

- **Volume:** decreased by 60% compared to the average 20 sessions 's volume

Comment: After forming double bottoms pattern (3/5 and 28/5), CTD rebounded strongly and approached the resistance at 160-165 and SMA100. In the upcoming sessions, CTD' MAs will cross over each others such as SMA20 surpass the SMA100 and the SMA 50 is on the upward trend. The crossing of SMA lines will likely create strong shaking and may cause CTD to decrease slightly then create a price range 150-160. BSC recommends watching CTD as this stock accumulates sideways at the price of 150-160 for the next cycle.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	973.2	0.6%	-25.9%
VN30F1808	968.0	N/a	N/a
VN30F1809	972.0	0.2%	-54.6%
VN30F1812	981.9	0.7%	85.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MWG	121	3.4	1.7
MSN	83	2.5	1.7
HPG	42	1.3	1.4
ROS	46	6.9	0.9
VIC	124	0.7	0.8

Top Laggards VN30

Ticker	Close	± Price	Index pt
VJC	173	-1.1	-0.9
PLX	62	-2.8	-0.4
CII	26	-2.3	-0.2
SBT	16	-1.9	-0.2
SAB	225	-0.3	-0.1

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
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Average

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	28.2	104.3%	20.3	24.0
2	HPG	28/10/2016	25.5	41.5	62.9%	36.4	44.9
3	HCM	18/09/2017	41.9	62.1	48.2%	38.0	48.0
4	PDR	2/3/2018	31.1	31.30	0.6%	34.0	45.0
5	GEX	2/4/2018	36.8	32.60	-11.3%	30.0	50.0

Average

41.0%

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.5	39.6%	10.3	16.1
2	CTI	29/07/2017	29.7	27.9	-6.1%	27.6	34.2
3	ACB	2/2/2018	41.5	39.3	-5.3%	38.3	47.0
4	VGC	6/4/2018	25.2	23.2	-7.9%	23.2	32.5

Average

5.1%

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	120.9	3.4%	0.6	1,720	3.8	7,866	15.4	5.4	49.0%	42.1%
PNJ	Retail	103.5	-1.4%	0.8	739	1.5	4,872	21.2	5.2	49.0%	32.8%
BVH	Insurance	86.7	2.0%	1.4	2,677	0.2	2,371	36.6	4.2	25.3%	11.7%
PVI	Insurance	30.0	0.0%	0.8	305	0.1	2,363	12.7	1.0	43.9%	10.3%
VIC	Real Estate	123.7	0.7%	1.2	14,374	3.1	2,337	52.9	9.2	8.7%	16.3%
VRE	Real Estate	40.8	2.0%	1.1	3,417	1.3	791	51.6	3.0	32.1%	5.7%
NVL	Real Estate	50.7	0.4%	0.8	2,027	4.3	2,534	20.0	3.3	10.4%	18.7%
REE	Real Estate	31.9	1.6%	1.1	436	0.3	4,605	6.9	1.2	49.0%	19.2%
DXG	Real Estate	30.0	0.5%	1.3	452	2.9	2,690	11.2	2.5	42.4%	24.6%
SSI	Securities	31.7	0.2%	1.4	697	3.6	2,602	12.2	1.8	55.0%	14.8%
VCI	Securities	86.0	0.2%	1.0	455	0.4	5,790	14.9	3.4	40.5%	30.5%
HCM	Securities	62.1	1.0%	1.2	354	0.3	6,048	10.3	2.7	60.1%	28.3%
FPT	Technology	45.1	0.2%	0.8	1,219	1.0	4,964	9.1	2.3	49.0%	27.7%
FOX	Technology	51.5	-0.6%	0.3	513	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	91.0	0.3%	1.4	7,673	2.3	5,149	17.7	4.0	3.4%	23.9%
PLX	Oil & Gas	61.6	2.0%	1.5	3,145	1.0	2,920	21.1	3.3	10.8%	16.0%
PVS	Oil & Gas	17.6	1.7%	1.7	346	3.4	1,786	9.9	0.7	17.6%	7.5%
BSR	Oil & Gas	18.2	0.6%	0.8	2,486	0.8	N/A	N/A	N/A	53.9%	23.0%
DHG	Pharmacy	104.5	-0.1%	0.5	602	0.4	4,344	24.1	4.9	47.1%	19.5%
DPM	Fertilizer	17.7	4.4%	1.0	304	0.6	1,426	12.4	0.9	20.3%	8.0%
DCM	Fertilizer	10.9	0.0%	0.6	253	0.1	1,024	10.6	0.9	4.1%	8.7%
VCB	Banking	59.4	1.2%	1.5	9,414	6.3	2,888	20.6	3.8	20.5%	19.6%
BID	Banking	28.2	2.5%	1.6	4,247	2.4	2,030	13.9	2.0	2.5%	15.1%
CTG	Banking	26.4	1.7%	1.5	4,322	4.6	2,103	12.5	1.5	30.0%	12.6%
VPB	Banking	32.6	-1.1%	1.1	3,474	7.4	2,663	12.2	2.8	23.5%	26.9%
MBB	Banking	28.2	1.1%	1.1	2,255	4.9	2,301	12.3	1.7	20.0%	15.2%
ACB	Banking	39.3	-0.3%	1.0	1,878	4.9	2,568	15.3	2.5	30.0%	17.5%
BMP	Plastic	59.1	0.2%	0.9	213	0.1	5,511	10.7	1.9	73.0%	18.3%
NTP	Plastic	46.8	-5.3%	0.4	184	0.0	4,922	9.5	2.0	23.0%	21.7%
MSR	Resources	23.8	0.4%	1.3	754	0.0	286	83.2	1.5	2.1%	1.0%
HPG	Steel	41.5	1.3%	0.9	3,883	6.4	3,975	10.4	2.6	39.1%	29.8%
HSG	Steel	12.5	-1.2%	1.3	212	1.0	2,330	5.4	0.9	21.1%	17.7%
VNM	Consumer staples	179.2	0.7%	0.6	11,457	5.0	6,234	28.7	10.1	59.5%	35.8%
SAB	Consumer staples	225.3	-0.3%	0.8	6,365	0.3	7,227	31.2	10.0	9.7%	34.8%
MSN	Consumer staples	83.0	2.5%	1.1	3,851	1.7	3,448	24.1	5.9	29.1%	24.3%
SBT	Consumer staples	15.6	-1.9%	0.9	340	0.6	1,115	14.0	1.2	7.5%	7.4%
ACV	Transport	92.5	0.5%	0.8	8,872	0.6	1,883	49.1	7.4	3.6%	15.9%
VJC	Transport	173.0	-1.1%	1.1	3,440	2.7	11,356	15.2	7.4	24.6%	67.1%
HVN	Transport	34.4	0.6%	1.7	1,892	0.4	1,727	19.9	2.8	9.1%	14.6%
GMD	Transport	26.3	0.4%	0.9	333	0.3	5,793	4.5	1.3	20.4%	29.8%
PVT	Transport	15.5	0.6%	0.8	192	0.1	1,670	9.3	1.1	33.6%	12.6%
VCS	Materials	85.6	0.7%	1.0	603	0.5	6,408	13.4	5.7	2.5%	57.9%
VGC	Materials	23.2	-2.1%	0.8	458	0.8	1,354	17.1	1.6	34.5%	10.1%
HT1	Materials	12.0	2.1%	0.8	201	0.0	1,207	9.9	0.9	6.0%	8.7%
CTD	Construction	158.0	1.9%	0.7	545	0.7	20,255	7.8	1.6	41.4%	22.0%
VCG	Construction	17.1	1.8%	1.5	333	0.3	2,887	5.9	1.2	10.4%	20.4%
CII	Construction	26.0	-2.3%	0.6	282	0.7	1,208	21.5	1.3	57.5%	6.1%
POW	Electricity	13.1	0.8%	0.5	1,351	0.6	1,026	12.8	1.1	65.4%	9.1%
NT2	Electricity	29.8	0.7%	0.7	378	0.3	2,646	11.3	1.6	20.8%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	115.50	1.14	1.12	214260.00
VCB	59.40	1.19	0.81	2.42MLN
BID	28.20	2.55	0.77	1.94MLN
VIC	123.70	0.73	0.77	562650.00
MSN	83.00	2.47	0.75	458160.00

Ticker	Price	% Chg	Index pt	Volume
PLX	61.60	-2.84	-0.75	383240.00
BHN	101.10	-4.53	-0.36	730.00
VJC	173.00	-1.09	-0.28	349460.00
VPB	32.55	-1.06	-0.17	5.06MLN
SAB	225.30	-0.31	-0.15	30380.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CLW	16.10	6.98	0.00	20.00
DIG	19.20	6.96	0.10	1.99MLN
TTF	4.00	6.95	0.02	199600.00
ROS	46.25	6.94	0.55	973550.00
TGG	15.45	6.92	0.01	1.02MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NAV	4.65	-7.00	0.00	10
CLG	3.21	-6.96	0.00	720
TIE	6.02	-6.96	0.00	20890
HLG	9.16	-6.91	-0.01	1570
HSL	22.95	-6.90	-0.01	20

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	17.60	1.73	0.07	4.31MLN
SHN	10.30	4.04	0.05	569700
DBC	21.20	3.41	0.04	4700
VHL	44.50	9.88	0.04	100
VCG	17.10	1.79	0.04	409100

Ticker	Price	% Chg	Index pt	Volume
NVB	7.50	-5.06	-0.12	346300
NTP	46.80	-5.26	-0.09	6300
ACB	39.30	-0.25	-0.08	2.81MLN
VGC	23.20	-2.11	-0.06	818300
PHP	12.10	-5.47	-0.03	300

Top 5 gainers on the HNX

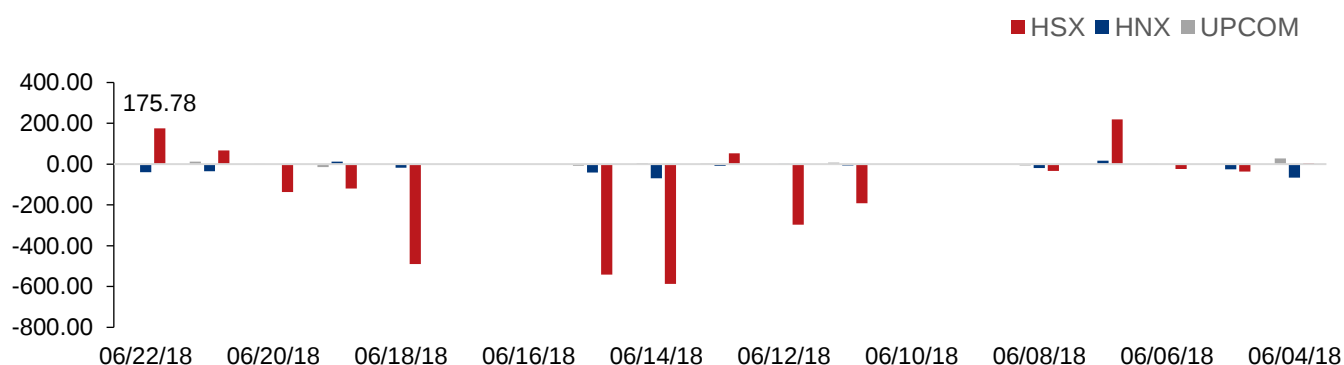
Ticker	Price	% Chg	Index pt	Volume
DNM	16.50	10.00	0.01	100
VC1	14.30	10.00	0.00	100
TV3	48.60	9.95	0.01	1600
MKV	15.50	9.93	0.00	500
TMX	8.90	9.88	0.00	1100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
NGC	8.10	-10.00	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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