BSC

Wed, June 27, 2018

Vietnam Daily Review

Ending session selling pressure

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/6/2017		•	
Week 25/6-29/6/2018		•	
Month 6/2018		•	

Highlights

• Selling pressure was strong at the close, causing most stocks to drop with low trading volume.
• The leaders were VIC (+1.36 points); YEG (+0.18 points); GAS (+0.12 points); KDC (+0.07 points); EIB (+0.04 points)
• The laggards were VHM (-4.31 points); VCB (-1.5 points); CTG (-1.2 points); BID (-1.1 points); HPG (-0.80 points)
• Cash flow was positive for penny and small caps stocks.
• The order matching value of VN-Index in today session reached 2,649.7 billion. The trading range was 15.55 points. The market recorded 112 gainers and 153 decliners.
• By the ending of the session, VN-Index decreased 14.11 points, closing at 968.91 points. Moreover, HNX-Index decreased 1.26 points to 109.66 points.
• Foreign investors today net bought VND 2,222.66 billion on HOSE, focusing on YEG (VND 2,356.5 billion), CTD (VND 17.3 billion) and GAS (VND 13.3 billion). However, they net sold 5.77 billion on HNX.

Market outlook

The market shook sharply in the morning session. There were times when the index appeared green but strong selling pressure appeared in the afternoon, especially ATC, which caused most stocks to fall down sharply. In addition to YEG with a put through transaction of up to VND 2,300 billion, cash flow was quite positive for penny stocks such as HAG, HNG, FLC, DAG. If we exclude the value of the agreement, market liquidity remains low and needs to be monitored in the near future. BSC recommend investors to be cautious at the moment.

Technical analysis

PVS_Finishing cycle

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Tran Thanh Hung
hungtt@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **968.91**
Value: 2649.73 bil -14.11 (-1.44%)
Foreigners (net): VND 2222.66 bil

HNX-INDEX **109.66**
Value: 526.13 bil -1.26 (-1.14%)
Foreigners (net): -VND 5.77 bil

UPCOM-INDEX **51.96**
Value 163.55 bil -0.19 (-0.36%)
Foreigners (net): VND 11.27 bil

Macro indicators

	Value	% Chg
Crude oil	70.7	0.23%
Gold	1,257	-0.19%
USDVND	22,937	0.06%
EURVND	26,696	-0.32%
JPYVND	20,887	0.19%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
YEG	2356.50	HNG	78.00
CTD	17.30	VIC	31.40
GAS	13.30	VHM	26.20
DXG	9.70	DIG	18.70
KDC	7.40	MSN	16.50

Source: Bloomberg, BSC Research

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B S C R E S E A R C H
6/27/2018
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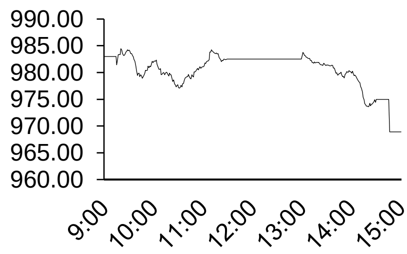
Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VIC	6.5	125.2	117	129	MUA	Tín hiệu MUA cùng Thanh khoản giảm
PVS	6.2	17.7	15	18	MUA	Tăng giá ngắn hạn
HPG	6.0	39.5	38	45	NGƯNG BÁN	Giảm giá kéo dài
VPB	5.3	30.6	28	34	MUA	Giảm giá kéo dài
FLC	5.2	5.3	5	6	MUA	Tăng giá ngắn hạn
ACB	4.5	37.5	37	44	NGƯNG BÁN	Giảm giá kéo dài
DXG	4.5	28.3	28	31	NGƯNG BÁN	Giảm giá kéo dài
SSI	4.5	29.7	29	35	NGƯNG BÁN	Giảm giá kéo dài
VGC	4.2	23.8	21	25	MUA	Tăng giá ngắn hạn
NVL	3.3	50.6	49	55	NGƯNG BÁN	Giảm giá kéo dài

Tran Thanh Hung
hungtt@bsc.com.vn

Exhibit 1

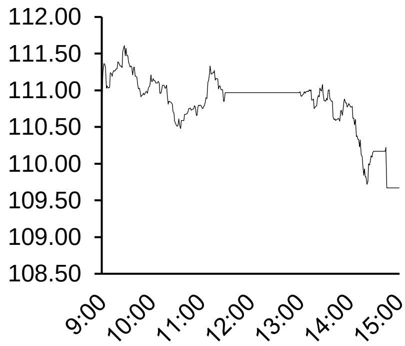
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PVS_Finishing cycle

Technical highlights:

- **Current Trend:** Mid-term downtrend
- **MACD trend:** approaching 0 line, above signal line
- **RSI:** Recovering to neutral
- **Volume:** increased by 100% compared to the average 20 sessions 's volume

Comment: PVS has finished a cycle after forming 3 bottoms at price range of 16-17 since the beginning of May. The sell pressure of this stock has reappeared when the price of 18 stocks hit the resistance at SMA50 and the trend line. It is likely that PVS will fall to the 17-17.5 range to change the medium-term downtrend to accumulate before the start of the new cycle.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	945.0	-2.4%	10.1%
VN30F1808	949.5	-1.5%	-52.0%
VN30F1809	950.0	-1.7%	-48.6%
VN30F1812	954.9	-1.6%	-51.6%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VIC	125	1.3	1.4
KDC	34	2.4	0.2
NVL	51	0.2	0.1
CTD	156	0.5	0.1
GAS	90	0.2	0.0

Top Laggards VN30

Ticker	Close	± Price (	Index pt
HPG	40	-3.9	-4.1
MSN	81	-1.8	-1.3
MBB	27	-2.2	-1.2
SSI	30	-5.4	-1.1
VJC	171	-1.3	-1.1

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	27.3	97.8%	20.3	24.0
2	HPG	28/10/2016	25.5	39.5	55.1%	36.4	44.9
3	HCM	18/09/2017	41.9	62.0	48.0%	38.0	48.0
4	PDR	2/3/2018	31.1	30.80	-1.0%	34.0	45.0
5	GEX	2/4/2018	36.8	32.00	-12.9%	30.0	50.0
Average					**37.4%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.6	40.5%	10.3	16.1
2	CTI	29/07/2017	29.7	28.7	-3.5%	27.6	34.2
3	ACB	2/2/2018	41.5	37.5	-9.6%	38.3	47.0
4	VGC	6/4/2018	25.2	23.8	-5.6%	23.2	32.5
Average					**5.5%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.0	-1.7%	0.6	1,678	4.3	7,866	15.0	5.2	49.0%	42.1%
PNJ	Retail	97.0	-5.1%	0.8	693	2.2	4,872	19.9	4.9	49.0%	32.8%
BVH	Insurance	83.3	-0.8%	1.4	2,572	0.2	2,371	35.1	4.0	25.3%	11.7%
PVI	Insurance	29.7	0.0%	0.8	302	0.0	2,363	12.6	1.0	43.9%	10.3%
VIC	Real Estate	125.2	1.3%	1.2	14,548	6.5	2,337	53.6	9.3	8.6%	16.3%
VRE	Real Estate	39.7	-2.5%	1.1	3,325	0.8	791	50.2	2.9	32.0%	5.7%
NVL	Real Estate	50.6	0.2%	0.8	2,023	3.3	2,534	20.0	3.3	9.8%	18.7%
REE	Real Estate	31.8	0.0%	1.1	434	0.4	4,605	6.9	1.2	49.0%	19.2%
DXG	Real Estate	28.3	-3.6%	1.3	427	4.5	2,690	10.5	2.4	41.9%	24.6%
SSI	Securities	29.7	-5.4%	1.4	654	4.5	2,602	11.4	1.7	55.2%	14.8%
VCI	Securities	84.5	-1.6%	1.0	447	0.2	5,790	14.6	3.4	40.6%	30.5%
HCM	Securities	62.0	-0.8%	1.2	354	0.6	6,048	10.3	2.6	59.8%	28.3%
FPT	Technology	44.3	-0.4%	0.8	1,197	0.5	4,964	8.9	2.3	49.0%	27.7%
FOX	Technology	54.0	4.9%	0.3	538	0.0	3,453	15.6	4.0	0.2%	26.5%
GAS	Oil & Gas	90.2	0.2%	1.4	7,605	3.1	5,149	17.5	3.9	3.4%	23.9%
PLX	Oil & Gas	59.8	-1.3%	1.5	3,053	0.9	2,920	20.5	3.2	10.8%	16.0%
PVS	Oil & Gas	17.7	1.7%	1.7	348	6.2	1,786	9.9	0.7	17.9%	7.5%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,459	1.1	N/A	N/A	N/A	53.6%	23.0%
DHG	Pharmacy	103.5	-0.5%	0.5	596	0.7	4,344	23.8	4.9	47.0%	19.5%
DPM	Fertilizer	17.3	0.0%	1.0	298	0.5	1,426	12.1	0.8	20.4%	8.0%
DCM	Fertilizer	10.8	0.0%	0.6	252	0.1	1,024	10.5	0.9	4.1%	8.7%
VCB	Banking	58.0	-2.2%	1.5	9,193	6.8	2,888	20.1	3.7	20.6%	19.6%
BID	Banking	26.8	-3.6%	1.6	4,036	2.3	2,030	13.2	1.9	2.4%	15.1%
CTG	Banking	25.0	-3.8%	1.5	4,101	2.6	2,103	11.9	1.4	30.0%	12.6%
VPB	Banking	30.6	-4.4%	1.1	3,266	5.3	2,663	11.5	2.6	23.5%	26.9%
MBB	Banking	27.3	-2.2%	1.1	2,183	2.8	2,301	11.9	1.7	20.0%	15.2%
ACB	Banking	37.5	-3.1%	1.0	1,792	4.5	2,568	14.6	2.4	30.0%	17.5%
BMP	Plastic	59.6	-0.2%	0.9	215	0.2	5,511	10.8	1.9	73.1%	18.3%
NTP	Plastic	47.5	-1.0%	0.4	187	0.0	4,922	9.7	2.0	23.0%	21.7%
MSR	Resources	22.5	-4.7%	1.3	713	0.0	286	78.7	1.4	2.1%	1.0%
HPG	Steel	39.5	-3.9%	0.9	3,696	6.0	3,975	9.9	2.4	39.0%	29.8%
HSG	Steel	12.6	0.4%	1.3	214	1.9	2,330	5.4	0.9	23.4%	17.7%
VNM	Consumer staples	175.0	-0.5%	0.6	11,188	2.5	6,234	28.1	9.8	59.5%	35.8%
SAB	Consumer staples	222.7	0.0%	0.8	6,291	0.5	7,227	30.8	9.9	9.7%	34.8%
MSN	Consumer staples	81.0	-1.8%	1.1	3,758	1.5	3,448	23.5	5.7	29.1%	24.3%
SBT	Consumer staples	15.6	-0.3%	0.9	340	1.4	1,115	14.0	1.2	7.3%	7.4%
ACV	Transport	92.5	2.8%	0.8	8,872	1.3	1,883	49.1	7.4	3.6%	15.9%
VJC	Transport	170.6	-1.3%	1.1	3,392	2.6	11,356	15.0	7.3	24.6%	67.1%
HVN	Transport	33.6	-1.2%	1.7	1,848	0.4	1,727	19.5	2.7	9.1%	14.6%
GMD	Transport	25.7	-0.4%	0.9	326	0.3	5,793	4.4	1.3	20.4%	29.8%
PVT	Transport	15.6	2.3%	0.8	193	0.1	1,670	9.3	1.2	33.4%	12.6%
VCS	Materials	85.0	0.0%	1.0	599	0.4	6,408	13.3	5.7	2.5%	57.9%
VGC	Materials	23.8	5.8%	0.8	470	4.2	1,354	17.6	1.7	24.7%	10.1%
HT1	Materials	12.0	0.8%	0.8	201	0.0	1,207	9.9	0.9	6.0%	8.7%
CTD	Construction	156.0	0.5%	0.7	538	1.2	20,255	7.7	1.6	41.6%	22.0%
VCG	Construction	16.8	-1.2%	1.5	327	0.3	2,887	5.8	1.1	10.4%	20.4%
CII	Construction	26.3	-0.8%	0.6	285	0.8	1,208	21.7	1.3	57.1%	6.1%
POW	Electricity	13.2	-2.2%	0.5	1,362	0.4	1,026	12.9	1.2	65.3%	9.1%
NT2	Electricity	29.7	0.0%	0.7	376	0.3	2,646	11.2	1.6	20.8%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	125.20	1.29	1.36	1.18MLN
YEG	321.00	7.00	0.19	16860.00
GAS	90.20	0.22	0.12	759500.00
KDC	34.40	2.38	0.07	45170.00
EIB	14.45	0.70	0.04	38030.00

Ticker	Price	% Chg	Index pt	Volume
VHM	110.00	-4.35	-4.31	305740.00
VCB	58.00	-2.19	-1.50	2.60MLN
CTG	25.00	-3.85	-1.20	2.30MLN
BID	26.80	-3.60	-1.10	1.93MLN
HPG	39.50	-3.89	-0.78	3.37MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VGC	23.80	5.78	0.15	4.11MLN
PVS	17.70	1.72	0.07	7.85MLN
PTI	21.70	8.50	0.04	17500
DBC	21.60	1.89	0.02	66200
VNT	32.50	9.80	0.02	159500

Ticker	Price	% Chg	Index pt	Volume
ACB	37.50	-3.10	-1.01	2.69MLN
SHB	8.50	-1.16	-0.11	3.18MLN
SHN	9.90	-4.81	-0.06	163000
DNP	24.20	-5.10	-0.03	302900
SHS	14.00	-2.10	-0.03	1.07MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
YEG	321.00	7.00	0.19	16860.00
TEG	6.88	7.00	0.00	30.00
ATG	2.00	6.95	0.00	156360.00
CIG	3.24	6.93	0.00	135540.00
HRC	34.80	6.91	0.02	200.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AME	15.40	10.00	0.01	300
DS3	8.80	10.00	0.01	691200
ECI	12.10	10.00	0.00	100
VNT	32.50	9.80	0.02	159500
TV3	49.50	9.76	0.01	2600

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
STT	5.98	-7.00	0.00	10
SZL	33.45	-6.95	-0.02	4550
SVT	6.03	-6.94	0.00	90
FCM	6.05	-6.92	-0.01	41290
DTT	15.55	-6.89	0.00	40

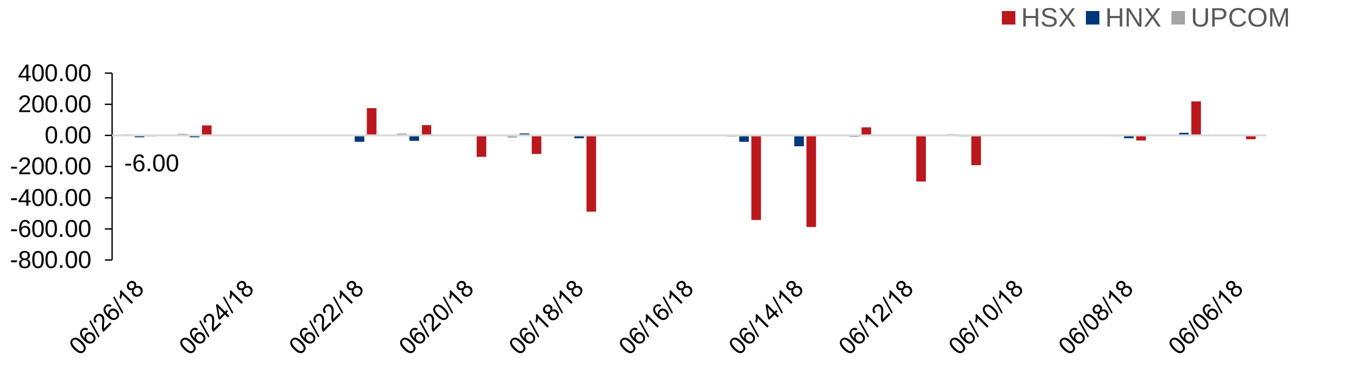
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
L14	31.50	-10.00	-0.02	123300
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

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