

Fri, June 29, 2018

Vietnam Daily Review

Weak sentiment

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/7/2017		•	
Week 2/7-6/7/2018		•	
Month 6/2018		•	

Highlights

- The trading session today was a strong shaking session of the index.
- The leaders were VHM (+2.11 points); SAB (+1.28 points); GAS (0.75 points); VJC (+0.5 points); HDB (+0.49 points)
- The laggards were BHN (-0.41 points); VPB (-0.39 points); HPG (-0.22 points); YEG (-0.21 points); PLX (-0.21 points)
- The market lacks the main support, the transaction is not exciting.
- The trading value of VN-Index in today session reached 3,520.4 billion. The trading range was 12.45 points. The market recorded 143 gainers and 124 decliners.
- By the ending of the session, VN-Index increased 3.43 points, closing at 960.78 points. Moreover, HNX-Index decreased 0.89 points to 106.17 points.
- Foreign investors today net sold 282.42 billion on HOSE, focusing on VIC (272 billion), HPG (33.14 billion) and MSN (18.6 billion). However, they net bought 2.77 billion on HNX.

Market outlook

The trading day today was similar to the previous one. At the beginning of the session, the index rose strongly, but soon after, the selling force overwhelmed, resulting the market plunge down. During the rest of the trading time, the index struggled and shake. The market lacked support from large stocks , cash flow is not concentrated. BSC commented that the sentiment of the market is not stable, investors should watch more.

Technical analysis

GEX_ Break down-trend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **960.78**
Value: 3520.4 bil **3.43 (0.36%)**
Foreigners (net): -VND 282.42 bil

HNX-INDEX **106.17**
Value: 416.76 bil **-0.89 (-0.83%)**
Foreigners (net): VND 2.77 bil

UPCOM-INDEX **51.97**
Value 181.74 bil **0.32 (0.62%)**
Foreigners (net): VND 14.81 bil

Macro indicators

	Value	% Chg
Crude oil	73.3	-0.25%
Gold	1,251	0.26%
USDVND	22,938	0.00%
EURVND	26,662	0.76%
JPYVND	20,736	-0.10%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DXG	24.70	VIC	272.00
VCB	12.30	HPG	33.20
GAS	11.70	MSN	18.60
CTD	9.80	VRE	13.20
VNM	8.00	CTG	13.00

Source: Bloomberg, BSC Research

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Noticable stocks update

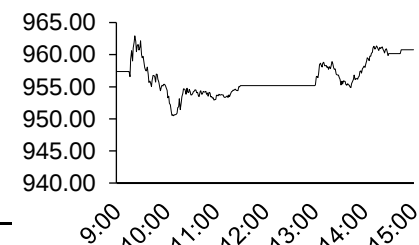
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VIC	14.0	107.5	97	113	BUY	Long-term uptrend
HPG	8.8	38.4	38	42	STOP BUY	Long-term downtrend
VPB	4.9	28.7	28	34	STOP BUY	Long-term downtrend
ACB	4.8	35.6	14	44	STOP SELL	Long-term downtrend
MBB	4.1	26.2	26	29	STOP SELL	Long-term downtrend
VCB	3.7	58.0	54	60	STOP BUY	Long-term downtrend
CTG	3.4	24.3	24	27	STOP SELL	Long-term downtrend
DXG	3.1	27.2	11	31	STOP SELL	Long-term downtrend
VJC	2.9	141.8	129	148	STOP BUY	Long-term downtrend
SSI	2.9	28.5	11	32	STOP SELL	Long-term downtrend

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Exhibit 1

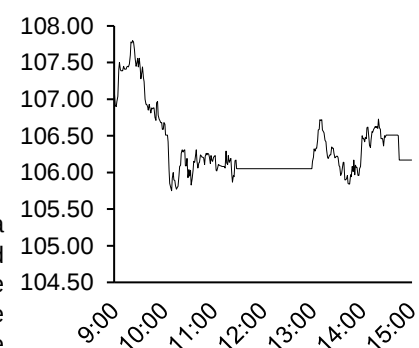
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

GEX_ Break down-trend

Technical highlights:

- **Current Trend:** Short-term accumulation
- **MACD trend:** approaching 0 line, above signal line
- **RSI:** Recovering to neutral
- **Volume:** increased by 300% compared to the average 20 sessions 's volume

Comment: GEX fell sharply together the bear market and formed a bottom and formed a short-term accumulation and at 32. Today session saw GEX rise sharply in both price and volume broke the downtrend line and MA20 at 33. This is a very positive signal while the general market has no information and cashflow support. However, GEX needs more time accumulation in the narrow range around 34 to create new momentum due to the resistance zone 35 as well as SMA50 on the strong side should make more efforts to breakout.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	943.2	0.2%	-15.8%
VN30F1808	943.9	-0.1%	-10.8%
VN30F1809	941.9	0.5%	25.7%
VN30F1812	941.6	0.3%	-14.1%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	142	2.4	1.5
SAB	226	2.8	1.2
CII	26	5.8	0.5
GAS	89	1.4	0.2
REE	32	1.9	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	38	-1.2	-1.2
FPT	42	-2.4	-0.9
MBB	26	-1.1	-0.6
SBT	16	-3.1	-0.3
MWG	114	-0.6	-0.3

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	26.2	89.9%	20.3	24.0
2	HPG	28/10/2016	25.5	38.4	50.8%	36.4	44.9
3	HCM	18/09/2017	41.9	57.0	36.0%	38.0	48.0
4	PDR	2/3/2018	31.1	30.70	-1.4%	34.0	45.0
5	GEX	2/4/2018	36.8	33.60	-8.6%	30.0	50.0
Average					33.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.3	37.4%	10.3	16.1
2	CTI	29/07/2017	29.7	29.1	-2.0%	27.6	34.2
3	ACB	2/2/2018	41.5	35.6	-14.2%	38.3	47.0
4	VGC	6/4/2018	25.2	20.6	-18.3%	23.2	32.5
Average					0.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	114.0	-0.6%	0.6	1,622	2.5	7,866	14.5	5.1	49.0%	42.1%
PNJ	Retail	87.0	-3.7%	0.9	621	2.2	4,872	17.9	4.4	49.0%	32.8%
BVH	Insurance	81.3	-0.5%	1.4	2,510	0.2	2,371	34.3	3.9	25.3%	11.7%
PVI	Insurance	29.0	0.0%	0.8	295	0.5	2,363	12.3	1.0	43.9%	10.3%
VIC	Real Estate	107.5	0.0%	1.2	15,115	14.0	1,932	55.7	9.7	8.6%	16.3%
VRE	Real Estate	38.8	1.8%	1.1	3,249	3.4	791	49.1	2.8	32.0%	5.7%
NVL	Real Estate	51.0	0.6%	0.8	2,039	4.1	2,534	20.1	3.3	9.8%	18.7%
REE	Real Estate	31.9	1.9%	1.0	436	0.7	4,605	6.9	1.2	49.0%	19.2%
DXG	Real Estate	27.2	1.3%	1.4	409	3.1	2,690	10.1	2.3	42.3%	24.6%
SSI	Securities	28.5	0.0%	1.4	628	2.9	2,602	11.0	1.6	55.3%	14.8%
VCI	Securities	82.5	0.6%	1.0	436	0.0	5,790	14.2	3.3	40.6%	30.5%
HCM	Securities	57.0	-4.4%	1.2	325	0.8	6,048	9.4	2.4	59.9%	28.3%
FPT	Technology	41.5	-2.4%	0.9	1,122	1.4	4,964	8.4	2.1	49.0%	27.7%
FOX	Technology	51.0	0.0%	0.3	508	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	88.5	1.4%	1.4	7,462	1.5	5,149	17.2	3.9	3.4%	23.9%
PLX	Oil & Gas	58.5	-0.8%	1.5	2,986	0.4	2,920	20.0	3.2	10.8%	16.0%
PVS	Oil & Gas	17.3	-0.6%	1.6	340	1.6	1,786	9.7	0.7	17.9%	7.5%
BSR	Oil & Gas	18.0	1.1%	0.8	2,459	1.1	N/A	N/A	N/A	53.3%	23.0%
DHG	Pharmacy	102.0	0.0%	0.5	587	0.6	4,344	23.5	4.8	47.0%	19.5%
DPM	Fertilizer	17.2	0.6%	1.0	297	0.2	1,426	12.1	0.8	20.2%	8.0%
DCM	Fertilizer	10.6	-1.4%	0.6	246	0.1	1,024	10.3	0.9	4.1%	8.7%
VCB	Banking	58.0	0.2%	1.5	9,193	3.7	2,888	20.1	3.7	20.6%	19.6%
BID	Banking	26.0	0.4%	1.6	3,916	2.4	2,030	12.8	1.9	2.4%	15.1%
CTG	Banking	24.3	-0.2%	1.5	3,978	3.4	2,103	11.5	1.4	30.0%	12.6%
VPB	Banking	28.7	-2.7%	1.2	3,064	4.9	2,663	10.8	2.5	23.5%	26.9%
MBB	Banking	26.2	-1.1%	1.1	2,095	4.1	2,301	11.4	1.6	20.0%	15.2%
ACB	Banking	35.6	-1.4%	1.1	1,701	4.8	2,568	13.9	2.2	30.0%	17.5%
BMP	Plastic	58.6	-1.5%	0.9	211	0.3	5,511	10.6	1.9	73.3%	18.3%
NTP	Plastic	46.0	0.0%	0.4	181	0.0	4,922	9.3	1.9	23.0%	21.7%
MSR	Resources	22.3	-2.2%	1.3	707	0.0	286	78.0	1.4	2.1%	1.0%
HPG	Steel	38.4	-1.2%	0.9	3,593	8.8	3,975	9.7	2.4	38.9%	29.8%
HSG	Steel	12.1	0.0%	1.3	205	0.6	2,330	5.2	0.8	21.3%	17.7%
VNM	Consumer staples	170.0	0.0%	0.6	10,868	8.8	6,234	27.3	9.6	59.5%	35.8%
SAB	Consumer staples	225.5	2.8%	0.8	6,370	0.7	7,227	31.2	10.0	9.7%	34.8%
MSN	Consumer staples	79.0	0.0%	1.1	3,665	2.4	3,448	22.9	5.6	29.1%	24.3%
SBT	Consumer staples	15.5	-3.1%	0.9	338	1.7	1,115	13.9	1.2	7.3%	7.4%
ACV	Transport	91.5	-0.5%	0.8	8,776	0.6	1,883	48.6	7.3	3.6%	15.9%
VJC	Transport	141.8	2.4%	1.1	3,383	2.9	9,463	15.0	7.3	24.5%	67.1%
HVN	Transport	33.3	-0.3%	1.7	1,831	0.4	1,727	19.3	2.7	9.1%	14.6%
GMD	Transport	25.1	-1.8%	1.0	318	0.2	5,793	4.3	1.3	20.4%	29.8%
PVT	Transport	15.3	0.3%	0.8	189	0.0	1,670	9.1	1.1	33.5%	12.6%
VCS	Materials	78.3	-4.5%	1.1	552	0.8	6,408	12.2	5.2	2.5%	57.9%
VGC	Materials	20.6	-4.2%	0.9	407	3.2	1,354	15.2	1.5	23.8%	10.1%
HT1	Materials	11.5	-1.3%	0.8	193	0.0	1,207	9.5	0.8	6.0%	8.7%
CTD	Construction	152.4	0.9%	0.7	526	1.2	20,255	7.5	1.6	41.7%	22.0%
VCG	Construction	16.5	-1.2%	1.5	321	0.3	2,887	5.7	1.1	10.4%	20.4%
CII	Construction	26.5	5.8%	0.6	287	1.1	1,208	21.9	1.3	57.1%	6.1%
POW	Electricity	13.1	0.0%	0.5	1,351	0.5	1,026	12.8	1.1	65.6%	9.1%
NT2	Electricity	29.1	-0.7%	0.7	369	0.5	2,646	11.0	1.6	20.8%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	112.40	2.18	2.11	316220.00
SAB	225.50	2.78	1.28	69280.00
GAS	88.50	1.37	0.75	381660.00
VJC	141.80	2.44	0.50	442750.00
HDB	36.15	4.48	0.50	1.23MLN

Ticker	Price	% Chg	Index pt	Volume
BHN	91.50	-5.67	-0.42	2790.00
VPB	28.70	-2.71	-0.39	3.86MLN
HPG	38.40	-1.16	-0.22	5.17MLN
YEG	319.00	-7.00	-0.22	580.00
PLX	58.50	-0.85	-0.21	148160.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMA	13.90	6.92	0.01	13990.00
HOT	36.35	6.91	0.01	3230.00
DAT	19.40	6.89	0.02	20.00
L10	19.45	6.87	0.00	800.00
TLD	15.70	6.80	0.01	1.37MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
MHC	4.89	-7.05	0.00	59060
YEG	319.00	-7.00	-0.22	580
VFG	36.30	-6.92	-0.02	650
EMC	13.45	-6.92	0.00	10
UDC	3.10	-6.91	0.00	1990

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	7.60	2.70	0.06	375400
PTI	24.20	10.00	0.05	28200
DNP	24.00	4.80	0.03	34900
SHN	10.50	1.94	0.02	756410
HTC	28.80	9.92	0.02	15400

Ticker	Price	% Chg	Index pt	Volume
ACB	35.60	-1.39	-0.42	3.07MLN
SHB	8.20	-1.20	-0.11	5.33MLN
VGC	20.60	-4.19	-0.10	3.53MLN
VCS	78.30	-4.51	-0.08	226832
DL1	35.40	-1.67	-0.03	26600

Top 5 gainers on the HNX

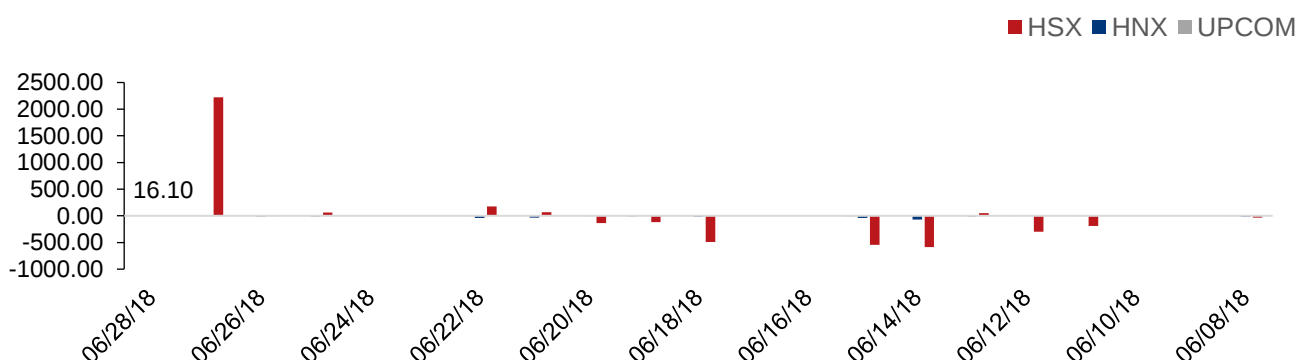
Ticker	Price	% Chg	Index pt	Volume
KHB	0.90	12.50	0.00	63230
PTI	24.20	10.00	0.05	28200
TJC	7.70	10.00	0.00	234000
TV3	52.80	10.00	0.01	4359
HTC	28.80	9.92	0.02	15400

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.50	-16.67	0.00	40000
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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