

Tue, July 3, 2018

# Vietnam Daily Review

Approaching support level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/7/2017		•	
Week 2/7-6/7/2018		•	
Month 7/2018		•	

## Highlights

- The trading session today was a strong shaking session of the index.
- The leaders were BHN (+0.11 points); LGC (+0.05 points); SBT (0.04 points); SII (+0.02 points); DBD (+0.01 points)
- The laggards were VHM (-6.77 points); VIC (-6.49 points); GAS (-3.39 points); VCB (-2.47 points); TCB (-2.33 points)
- The market lacks the main support, the transaction is not exciting.
- The trading value of VN-Index in today session reached 3,520.4 billion. The trading range was 12.45 points. The market recorded 143 gainers and 124 decliners.
- By the ending of the session, VN-Index increased 3.43 points, closing at 960.78 points. Moreover, HNX-Index decreased 0.89 points to 106.17 points.
- Foreign investors today net sold 358.72 billion on HOSE, focusing on VIC (272 billion), HPG (33.14 billion) and MSN (18.6 billion). However, they net bought 2.77 billion on HNX.

## Market outlook

Today's trading session saw the VN-Index penetrate the previous bottom of 916 points, closing with the decline more than 4%. Negative sentiment occurred at the beginning of the morning session, together with strong selling force. Cash flow continued to stand outside the market, making stock price weak. Therefore, a series of large stocks, especially bank group, has blown 41 points of the index. BSC continued to commented that the market remains unstable, investors should watch more.

## Technical analysis

### VN-Index\_Strong adjustment

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **906.01**  
Value: 3887.2 bil **-41.14 (-4.34%)**  
Foreigners (net): -VND 358.72 bil

**HNX-INDEX** **98.80**  
Value: 590.75 bil **-3.96 (-3.85%)**  
Foreigners (net): VND 8.72 bil

**UPCOM-INDEX** **49.98**  
Value 167.4 bil **-0.86 (-1.69%)**  
Foreigners (net): -VND 11.6 bil

### Macro indicators

	Value	% Chg
Crude oil	74.8	1.20%
Gold	1,247	0.40%
USDVND	23,028	0.25%
EURVND	26,747	0.32%
JPYVND	20,773	0.22%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VCB	69.30	VIC	223.40
VNM	22.60	CTG	68.59
HDB	19.90	BID	43.80
AAA	16.80	STB	22.60
VRE	10.87	DIG	17.10

Source: Bloomberg, BSC Research

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# Noticable stocks update

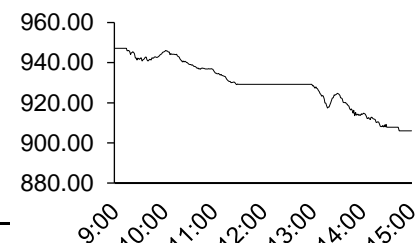
Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
SAB	10.4	38.4	216	250	STOP BUY	Long-term downtrend
CTD	7.3	171.0	55	160	STOP SELL	Long-term downtrend
VJC	7.1	58.1	129	148	STOP SELL	Long-term downtrend
VNM	4.8	27.7	165	182	BUY	Long-term downtrend
GAS	4.5	107.2	82	92	STOP SELL	Long-term downtrend
DHG	3.6	16.7	98	107	STOP BUY	Long-term downtrend
VPB	2.9	51.1	25	34	STOP SELL	Long-term downtrend
PLX	1.9	38.7	22	63	STOP SELL	Long-term downtrend
VND	1.4	10.5	15	23	STOP SELL	Long-term downtrend
BMP	1.3	84.5	23	63	STOP SELL	Long-term downtrend

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Exhibit 1

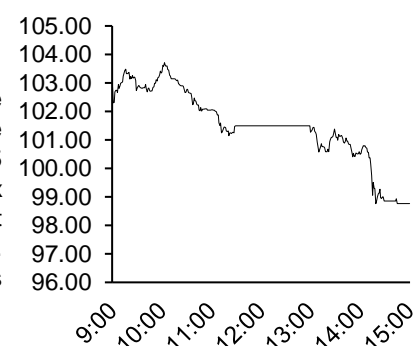
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

## Technical Analysis

VN-Index\_Strong adjustment

**Comment:** The technical signal remains negative with the daily MACD diverging with the signal line and falling weekly below zero. The RSI is strongly decreasing and entering the overbought zone on daily chart. Currently the support level of the nearest market is 895 points - the bottom of 12/12/2017. Although the current market has a different index structure compared to 12/12/2017 as many large listed stocks have impact on the market such as VHM, TPB, TCB, but this is very important. for the medium term trend to come. Observing the market's reaction tomorrow will be very important as the market index has entered the sensitive area.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	890.1	-3.4%	7.4%
VN30F1808	891.1	-3.4%	9.5%
VN30F1809	893.9	-3.5%	25.8%
VN30F1812	892.1	-3.1%	-28.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	( Index pt
SBT	15	1.7	0.2
CII	26	-0.4	0.0
NT2	29	-0.7	0.0
ROS	40	-0.5	-0.1
DPM	17	-1.2	-0.1

Top Laggards VN30

Ticker	Close	± Price	( Index pt
VIC	100	-7.0	-8.1
HPG	36	-5.5	-5.4
VJC	133	-4.3	-3.3
MWG	100	-6.5	-2.9
MBB	23	-5.6	-2.8

## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
<b>Average</b>							

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	69.9%	20.3	24.0
2	HPG	28/10/2016	25.5	36.3	42.5%	36.4	44.9
3	HCM	18/09/2017	41.9	49.4	17.9%	38.0	48.0
4	PDR	2/3/2018	31.1	28.40	-8.8%	34.0	45.0
5	GEX	2/4/2018	36.8	30.70	-16.5%	30.0	50.0
<b>Average</b>					<b>21.0%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	14.4	29.7%	10.3	16.1
2	CTI	29/07/2017	29.7	29.0	-2.4%	27.6	34.2
3	ACB	2/2/2018	41.5	31.0	-25.3%	38.3	47.0
4	VGC	6/4/2018	25.2	20.9	-17.1%	23.2	32.5
<b>Average</b>					<b>-3.7%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	100.1	-6.4%	0.6	1,424	4.9	7,866	12.7	4.4	49.0%	42.1%
PNJ	Retail	76.0	-6.2%	0.9	543	2.7	4,872	15.6	3.9	49.0%	32.8%
BVH	Insurance	73.5	-4.5%	1.5	2,269	0.4	2,371	31.0	3.5	25.3%	11.7%
PVI	Insurance	28.1	-3.1%	0.8	286	0.2	2,363	11.9	1.0	43.9%	10.3%
VIC	Real Estate	99.7	-7.0%	1.2	14,018	14.4	1,932	51.6	9.0	8.5%	16.3%
VRE	Real Estate	38.3	-1.0%	1.1	3,208	2.3	791	48.4	2.8	31.9%	5.7%
NVL	Real Estate	50.0	-2.2%	0.8	1,999	3.1	2,534	19.7	3.3	9.8%	18.7%
REE	Real Estate	29.6	-3.4%	1.0	404	0.8	4,605	6.4	1.2	49.0%	19.2%
DXG	Real Estate	24.5	-6.8%	1.4	369	4.7	2,690	9.1	2.1	42.8%	24.6%
SSI	Securities	25.8	-6.2%	1.4	568	7.5	2,602	9.9	1.4	55.1%	14.8%
VCI	Securities	71.5	-6.9%	1.0	378	0.8	5,790	12.3	2.8	40.6%	30.5%
HCM	Securities	49.4	-7.0%	1.2	282	1.0	6,048	8.2	2.1	60.0%	28.3%
FPT	Technology	39.0	-3.0%	0.9	1,054	2.4	4,964	7.9	2.0	49.0%	27.7%
FOX	Technology	48.2	0.4%	0.3	480	0.0	3,453	14.0	3.6	0.2%	26.5%
GAS	Oil & Gas	83.0	-6.1%	1.5	6,998	2.1	5,149	16.1	3.6	3.4%	23.9%
PLX	Oil & Gas	55.1	-5.8%	1.5	2,813	1.1	2,920	18.9	3.0	10.8%	16.0%
PVS	Oil & Gas	16.0	-4.2%	1.7	315	2.5	1,786	9.0	0.7	18.2%	7.5%
BSR	Oil & Gas	16.9	-4.0%	0.8	2,308	1.5	N/A	N/A	N/A	53.0%	23.0%
DHG	Pharmacy	98.2	-1.8%	0.5	566	0.7	4,344	22.6	4.6	47.1%	19.5%
DPM	Fertilizer	16.6	-1.2%	1.0	286	0.6	1,426	11.6	0.8	20.3%	8.0%
DCM	Fertilizer	10.0	-2.4%	0.6	233	0.3	1,024	9.8	0.8	4.1%	8.7%
VCB	Banking	56.0	-3.6%	1.4	8,876	8.4	2,888	19.4	3.6	20.6%	19.6%
BID	Banking	23.1	-6.9%	1.6	3,471	5.1	2,030	11.4	1.6	2.4%	15.1%
CTG	Banking	21.5	-6.9%	1.5	3,527	12.2	2,103	10.2	1.2	30.0%	12.6%
VPB	Banking	25.8	-6.9%	1.2	2,754	4.0	2,663	9.7	2.2	23.5%	26.9%
MBB	Banking	23.5	-5.6%	1.1	1,875	7.0	2,301	10.2	1.4	20.0%	15.2%
ACB	Banking	31.0	-6.9%	1.1	1,481	13.5	2,568	12.1	2.0	30.0%	17.5%
BMP	Plastic	56.5	-1.7%	0.9	204	0.5	5,511	10.3	1.8	74.1%	18.3%
NTP	Plastic	40.4	-9.6%	0.4	159	0.1	4,922	8.2	1.7	23.0%	21.7%
MSR	Resources	20.5	-2.4%	1.3	650	0.0	286	71.7	1.3	2.1%	1.8%
HPG	Steel	36.3	-5.5%	0.9	3,396	9.6	3,975	9.1	2.2	54.9%	29.8%
HSG	Steel	10.6	-6.6%	1.2	179	2.2	2,353	4.5	0.7	21.0%	17.8%
VNM	Consumer staples	170.0	-0.6%	0.6	10,868	7.9	6,234	27.3	9.6	59.6%	35.8%
SAB	Consumer staples	228.1	-0.8%	0.8	6,444	0.5	7,227	31.6	10.1	9.7%	34.8%
MSN	Consumer staples	74.0	-2.6%	1.1	3,434	4.0	3,448	21.5	5.2	29.0%	24.3%
SBT	Consumer staples	14.7	1.7%	0.8	321	1.2	1,115	13.2	1.2	7.3%	7.4%
ACV	Transport	88.0	-0.1%	0.8	8,440	0.1	1,883	46.7	7.0	3.6%	15.9%
VJC	Transport	133.0	-4.3%	1.1	3,173	2.1	9,463	14.1	6.8	24.6%	67.1%
HVN	Transport	30.0	-4.8%	1.7	1,649	0.4	1,727	17.4	2.5	9.1%	14.6%
GMD	Transport	23.5	-3.7%	0.9	298	0.5	5,793	4.1	1.2	20.4%	29.8%
PVT	Transport	14.4	-3.4%	0.8	179	0.1	1,670	8.6	1.1	33.5%	12.6%
VCS	Materials	85.3	0.9%	1.1	601	1.1	6,408	13.3	5.7	2.5%	57.9%
VGC	Materials	20.9	1.0%	0.9	413	3.0	1,354	15.4	1.5	23.3%	10.1%
HT1	Materials	10.7	-6.6%	0.7	179	0.1	1,207	8.8	0.8	6.0%	8.7%
CTD	Construction	142.0	-4.1%	0.6	490	0.6	20,255	7.0	1.4	41.9%	22.0%
VCG	Construction	15.8	-1.3%	1.4	307	1.1	2,887	5.5	1.1	10.4%	20.4%
CII	Construction	25.5	-0.4%	0.5	277	0.5	1,208	21.1	1.3	56.8%	6.1%
POW	Electricity	12.4	-3.1%	0.5	1,279	0.7	1,026	12.1	1.1	65.5%	9.1%
NT2	Electricity	28.9	-0.7%	0.7	367	0.6	2,646	10.9	1.6	20.9%	14.6%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	93.00	1.64	0.11	2350.00
LGC	25.90	3.39	0.05	10.00
SBT	14.70	1.73	0.05	1.81MLN
SII	22.00	4.76	0.02	10.00
DBD	43.00	2.63	0.02	80980.00

Ticker	Price	% Chg	Index pt	Volume
VHM	103.60	-6.92	-6.77	165430.00
VIC	99.70	-7.00	-6.49	3.21MLN
GAS	83.00	-6.11	-3.39	550270.00
VCB	56.00	-3.61	-2.48	3.36MLN
TCB	81.80	-6.94	-2.33	2.11MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NVT	5.08	6.95	0.01	287650.00
TDW	22.30	6.70	0.00	20.00
DAH	5.58	6.69	0.00	528480.00
HTL	21.60	6.67	0.01	740.00
DTT	18.85	6.50	0.00	20.00

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HU3	10.90	-14.17	-0.01	150
SGT	5.58	-7.00	-0.01	510
SJS	18.60	-7.00	-0.05	67780
VIC	99.70	-7.00	-6.49	3.21MLN
DAT	19.30	-6.99	-0.02	540

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
TTB	24.80	5.53	0.04	1.18MLN
VGC	20.90	0.97	0.02	3.70MLN
OCH	4.70	4.44	0.02	300
IVS	14.40	6.67	0.02	4100
VCS	85.30	0.95	0.02	300585

Ticker	Price	% Chg	Index pt	Volume
ACB	31.00	-6.91	-1.93	9.66MLN
SHB	7.30	-6.41	-0.56	9.37MLN
PVS	16.00	-4.19	-0.17	3.97MLN
NTP	40.40	-9.62	-0.15	36929
SHS	11.80	-8.53	-0.10	1.58MLN

### Top 5 gainers on the HNX

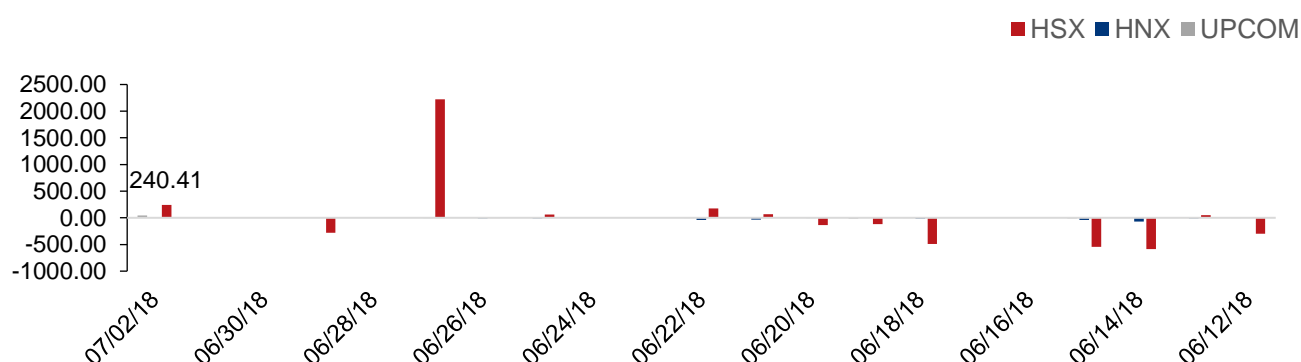
Ticker	Price	% Chg	Index pt	Volume
PSD	13.20	10.00	0.00	100
RCL	24.20	10.00	0.01	500
STP	6.60	10.00	0.00	178600
V21	15.80	9.72	0.01	200
CTC	4.60	9.52	0.00	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
MSC	12.60	-10.00	-0.02	300
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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