BSC

Wed, July 4, 2018

Vietnam Daily Review

Approaching support level

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/7/2017		●	
Week 2/7-6/7/2018		●	
Month 7/2018		●	

Highlights

• The trading session today was a strong shaking session but the index had slightly increase at the end.
• The leaders were VHM (+6.32 points); VIC (+4.58 points); CTG (+0.48points); MWG (+0.46 points); HPG (+0.39 points)
• The laggards were GAS (-2.19 points); VNM (-1.42 points); BVH (-0.55 points); BHN (-0.49 points); VCB (-0.47 points)
• VIC and VHM are 2 main supporting pillars for market, the transaction is not exciting.
• The trading value of VN-Index in today session reached 3059.5 billion. The trading range was 24.16 points. The market recorded 163 gainers and 122 decliners.
• By the ending of the session, VN-Index increased 8.98 points, closing at 914.99 points. HNX-Index also increased 1.19 points to 99.99 points.
• Foreign investors today net sold 462.4 billion on HOSE, focusing on VIC (145.97 billion), VHM (108.87 billion) and BID (49.29 billion). They also net bought 15.73 billion on HNX.

Market outlook

The VN-Index today witnessed a strong rattle. In the morning session, the index fell sharply at the beginning of the session but gradually rose to the reference level. Bottom-fishing in the afternoon session helped the market stay green, the index closed at 8.98 points. VHM - VIC are the main pillars for the momentum of the market. This recovery has partly reduced sentiment, however, BSC commented that the market remains risky, investors should continue to watch more.

Technical analysis

DHG_In a good support level

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Tran Thanh Hung
hungtt@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **914.99**
Value: 2914.3 bil 8.98 (0.99%)
Foreigners (net): -VND 462.4 bil

HNX-INDEX **99.99**
Value: 403.35 bil 1.19 (1.2%)
Foreigners (net): -VND 15.73 bil

UPCOM-INDEX **50.01**
Value 147.6 bil 0.03 (0.06%)
Foreigners (net): -VND 24.74 bil

Macro indicators

	Value	% Chg
Crude oil	73.8	-0.46%
Gold	1,255	0.20%
USDVND	23,035	0.03%
EURVND	26,771	0.09%
JPYVND	20,827	-0.02%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SSI	18.40	VIC	145.90
VRE	8.40	VHM	108.80
VCI	5.80	BID	49.20
BMP	5.30	HDB	30.50
PLX	2.10	MSN	28.90

Source: Bloomberg, BSC Research

BSC

Noticable stocks update

BSC RESEARCH
7/4/2018
Vietnam Daily Review

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	10.4	38.4	14	42	STOP SELL	Long-term downtrend
ACB	7.3	171.0	32	44	STOP SELL	Long-term downtrend
SSI	7.1	58.1	26	32	STOP SELL	Long-term downtrend
CTG	4.8	27.7	22	27	STOP SELL	Long-term downtrend
MBB	4.5	107.2	23	29	STOP SELL	Long-term downtrend
DXG	3.6	16.7	24	31	STOP SELL	Long-term downtrend
PVS	2.9	51.1	15	18	STOP SELL	Long-term downtrend
VPB	1.9	38.7	25	34	STOP SELL	Long-term downtrend
VJC	1.4	10.5	129	148	STOP SELL	Long-term downtrend
NVL	1.3	84.5	49	52	STOP SELL	Long-term downtrend

Technical Analysis

DHG_In a good support level

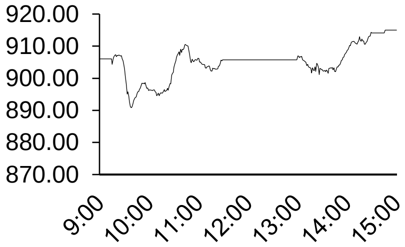
Comment: DHG has support area around 100 and strong resistance at 115. Today's gaining session showed good volume with high volume and closing price at high level. Along with that, the unbroken trend channel of DHG is a positive signal of this stock. If it keeps moving above 100, DHG will create a strong enough price base to prepare for the new cycle.

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

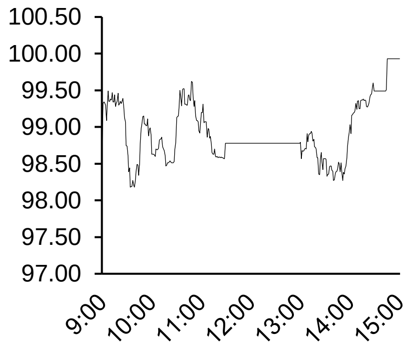
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	893.0	0.3%	6.3%
VN30F1808	891.2	0.0%	26.1%
VN30F1809	894.0	0.0%	18.8%
VN30F1812	892.4	0.0%	47.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VIC	105	5.3	5.7
HPG	37	2.2	2.1
MWG	105	4.4	1.9
SSI	27	5.6	1.0
FPT	40	2.6	0.9

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VNM	167	-1.8	-1.7
VJC	131	-1.5	-1.1
GAS	80	-4.2	-0.7
SAB	226	-0.9	-0.4
BVH	71	-3.4	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.9	73.2%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.7%	36.4	44.9
3	HCM	18/09/2017	41.9	52.8	26.0%	38.0	48.0
4	PDR	2/3/2018	31.1	28.00	-10.0%	34.0	45.0
5	GEX	2/4/2018	36.8	31.00	-15.6%	30.0	50.0
Average					**23.8%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	14.5	30.6%	10.3	16.1
2	CTI	29/07/2017	29.7	28.8	-3.0%	27.6	34.2
3	ACB	2/2/2018	41.5	32.0	-22.9%	38.3	47.0
4	VGC	6/4/2018	25.2	20.5	-18.7%	23.2	32.5
Average					**-3.5%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	104.5	4.4%	0.6	1,486	3.5	7,866	13.3	4.6	49.0%	42.1%
PNJ	Retail	81.3	7.0%	0.9	581	1.7	4,872	16.7	4.1	49.0%	32.8%
BVH	Insurance	71.0	-3.4%	1.5	2,192	0.8	2,371	29.9	3.4	25.3%	11.7%
PVI	Insurance	28.0	-0.4%	0.8	285	0.3	2,363	11.8	1.0	43.9%	10.3%
VIC	Real Estate	105.0	5.3%	1.2	14,763	9.0	1,932	54.4	9.5	8.5%	16.3%
VRE	Real Estate	38.6	0.8%	1.1	3,233	1.6	791	48.8	2.8	32.0%	5.7%
NVL	Real Estate	50.1	0.2%	0.8	2,003	2.1	2,534	19.8	3.3	9.7%	18.7%
REE	Real Estate	30.0	1.4%	1.0	410	0.4	4,605	6.5	1.2	49.0%	19.2%
DXG	Real Estate	24.9	1.6%	1.4	375	3.4	2,690	9.3	2.1	43.7%	24.6%
SSI	Securities	27.3	5.6%	1.4	600	4.9	2,602	10.5	1.5	55.4%	14.8%
VCI	Securities	74.5	4.2%	1.0	394	0.6	5,790	12.9	3.0	40.6%	30.5%
HCM	Securities	52.8	6.9%	1.2	301	1.5	6,048	8.7	2.3	60.0%	28.3%
FPT	Technology	40.0	2.6%	0.9	1,081	1.7	4,964	8.1	2.0	49.0%	27.7%
FOX	Technology	50.5	4.8%	0.3	503	0.0	3,453	14.6	3.8	0.2%	26.5%
GAS	Oil & Gas	79.5	-4.2%	1.5	6,703	3.1	5,149	15.4	3.5	3.4%	23.9%
PLX	Oil & Gas	55.6	0.9%	1.5	2,838	0.8	2,920	19.0	3.0	10.8%	16.0%
PVS	Oil & Gas	15.9	-0.6%	1.7	313	2.6	1,786	8.9	0.7	18.3%	7.5%
BSR	Oil & Gas	16.5	-2.4%	0.8	2,254	1.6	N/A	N/A	N/A	52.4%	23.0%
DHG	Pharmacy	99.9	1.7%	0.5	575	2.8	4,344	23.0	4.7	47.0%	19.5%
DPM	Fertilizer	16.6	0.0%	1.0	286	0.4	1,426	11.6	0.8	20.2%	8.0%
DCM	Fertilizer	10.2	2.0%	0.6	238	0.2	1,024	10.0	0.8	4.1%	8.7%
VCB	Banking	55.6	-0.7%	1.4	8,812	6.0	2,888	19.3	3.6	20.6%	19.6%
BID	Banking	22.9	-0.7%	1.6	3,449	4.6	2,030	11.3	1.6	2.5%	15.1%
CTG	Banking	21.9	1.9%	1.5	3,592	4.0	2,103	10.4	1.2	30.0%	12.6%
VPB	Banking	26.4	2.3%	1.2	2,818	2.4	2,663	9.9	2.3	23.5%	26.9%
MBB	Banking	23.9	1.9%	1.1	1,911	3.4	2,301	10.4	1.5	20.0%	15.2%
ACB	Banking	32.0	3.2%	1.1	1,529	5.7	2,568	12.5	2.0	30.0%	17.5%
BMP	Plastic	58.0	2.7%	0.9	209	0.3	5,511	10.5	1.9	74.2%	18.3%
NTP	Plastic	42.0	4.0%	0.4	165	0.0	4,922	8.5	1.8	23.0%	21.7%
MSR	Resources	19.0	-7.3%	1.3	602	0.1	286	66.4	1.2	2.1%	1.8%
HPG	Steel	37.1	2.2%	0.9	3,471	6.1	3,975	9.3	2.3	55.0%	29.8%
HSG	Steel	10.7	0.9%	1.2	181	0.9	2,353	4.5	0.7	21.0%	17.8%
VNM	Consumer staples	167.0	-1.8%	0.6	10,677	6.3	6,234	26.8	9.4	59.6%	35.8%
SAB	Consumer staples	226.0	-0.9%	0.8	6,385	0.5	7,227	31.3	10.0	9.7%	34.8%
MSN	Consumer staples	74.1	0.1%	1.1	3,438	3.1	3,448	21.5	5.2	29.0%	24.3%
SBT	Consumer staples	14.7	0.0%	0.8	321	0.8	1,115	13.2	1.2	7.3%	7.4%
ACV	Transport	86.0	-2.3%	0.8	8,248	0.1	1,883	45.7	6.8	3.6%	15.9%
VJC	Transport	131.0	-1.5%	1.1	3,126	2.3	9,463	13.8	6.7	24.6%	67.1%
HVN	Transport	30.2	0.7%	1.7	1,660	0.5	1,727	17.5	2.5	9.1%	14.6%
GMD	Transport	24.0	2.1%	0.9	305	0.4	5,793	4.1	1.2	20.4%	29.8%
PVT	Transport	14.5	0.7%	0.8	180	0.2	1,670	8.7	1.1	33.5%	12.6%
VCS	Materials	85.0	-0.4%	1.1	599	0.3	6,408	13.3	5.7	2.5%	57.9%
VGC	Materials	20.5	-1.9%	0.9	405	2.1	1,354	15.1	1.4	23.3%	10.1%
HT1	Materials	10.9	1.9%	0.7	182	0.0	1,207	9.0	0.8	6.0%	8.7%
CTD	Construction	138.5	-2.5%	0.6	478	1.2	20,255	6.8	1.4	41.9%	22.0%
VCG	Construction	15.9	0.6%	1.4	309	0.2	2,887	5.5	1.1	10.4%	20.4%
CII	Construction	25.6	0.4%	0.5	278	0.4	1,208	21.2	1.3	56.6%	6.1%
POW	Electricity	12.4	0.0%	0.5	1,279	0.6	1,026	12.1	1.1	65.6%	9.1%
NT2	Electricity	30.3	4.8%	0.7	384	0.3	2,646	11.5	1.7	20.9%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	110.80	6.95	6.28	1.36MLN
VIC	105.00	5.32	4.55	1.97MLN
HPG	37.10	2.20	0.55	3.77MLN
CTG	21.90	1.86	0.48	4.17MLN
MWG	104.50	4.40	0.46	779570.00

Ticker	Price	% Chg	Index pt	Volume
GAS	79.50	-4.22	-2.18	866710.00
VNM	167.00	-1.76	-1.42	856350.00
BVH	71.00	-3.40	-0.55	246150.00
BHN	86.50	-6.99	-0.49	4930.00
VCB	55.60	-0.71	-0.47	2.45MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	32.00	3.23	0.84	4.15MLN
SHB	7.40	1.37	0.11	5.49MLN
DL1	36.50	5.49	0.11	175800
NTP	42.00	3.96	0.05	5200
SHS	12.20	3.39	0.04	999140

Ticker	Price	% Chg	Index pt	Volume
PGS	28.30	-9.29	-0.10	100
VGC	20.50	-1.91	-0.05	2.83MLN
VHL	38.70	-7.42	-0.03	201
VTV	11.80	-15.71	-0.03	9500
PVS	15.90	-0.63	-0.02	3.82MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DAT	20.65	6.99	0.02	40.00
PNJ	81.30	6.97	0.19	493240.00
VHM	110.80	6.95	6.28	1.36MLN
MCP	33.15	6.94	0.01	3110.00
NVT	5.43	6.89	0.01	293030.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DCS	1.10	10.00	0.01	53520
DNM	16.50	10.00	0.01	100
VE4	7.70	10.00	0.00	100
NBW	17.70	9.94	0.00	200
DIH	12.20	9.91	0.00	2700

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
YEG	256.70	-6.99	-0.17	10000
BHN	86.50	-6.99	-0.49	4930
SJF	20.00	-6.98	-0.03	45990
LAF	6.05	-6.92	0.00	11460
TLD	13.45	-6.92	-0.01	421710

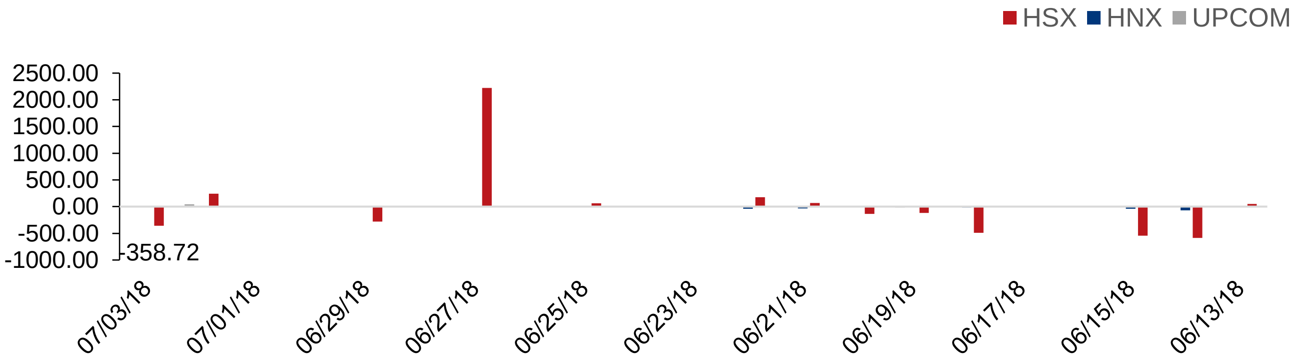
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VTV	11.80	-15.71	-0.03	9500
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: BSCV <GO>