



Mon, July 9, 2018

Vietnam Daily Review

Market volatility

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/7/2017		•	
Week 9/7-13/7/2018		•	
Month 7/2018		•	

Highlights

- The trading session today was a volatile session.
- The leaders were VNM (+0.48 points); BHN (+0.4 points); VHM (+0.26 points); PLX (+0.25 points); GAS (+0.25 points)
- The laggards were VCB (-1.2 points); VIC (-1.05 points); HPG (-0.78 points); VJC (-0.36 points); NVL (-0.27 points)
- Market lacks of support; the transaction is not excited.
- The trading value of VN-Index in today session reached 2245 billion. The trading range was 14.38 points. The market recorded 131 gainers and 145 decliners.
- By the ending of the session, VN-Index decreased 2.39 points, closing at 915.12 points. However, HNX-Index increased 0.06 points to 100.76 points.
- Foreign investors today net sold 150.02 billion on HOSE, focusing on HPG (39.63 billion), VIC (37.89 billion) and MSN (23.99 billion). However, they net buy 10.71 billion on HNX.

Market outlook

The trading session today continued to be a volatile session. At the beginning of the morning session, the index rose 10 points due to the upward momentum from the previous sessions and the excited investment sentiment. However, selling momentum was overwhelmed causing the index to reverse during the rest of trading session today, closing at the reference level. BSC commented that the low liquidity and the continues sell-off from foreign investors will bring negative effects to investment sentiment. Investors should watch the market and waiting for investment opportunities when the market has been stabilized.

Technical analysis

DGW_Strong demand

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **915.12**
Value: 2245 bil **-2.39 (-0.26%)**
Foreigners (net): -VND 150.02 bil

HNX-INDEX **100.76**
Value: 478.24 bil **0.06 (0.06%)**
Foreigners (net): VND 10.71 bil

UPCOM-INDEX **49.31**
Value 123.8 bil **-0.34 (-0.68%)**
Foreigners (net): -VND 22.2 bil

Macro indicators

	Value	% Chg
Crude oil	73.6	-0.23%
Gold	1,265	0.78%
USDVND	23,040	0.02%
EURVND	27,067	0.36%
JPYVND	20,854	0.00%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GAS	14.10	LDG	13.80
PLX	11.30	PTB	6.10
VRE	9.70	KBC	5.10
VCB	8.60	PPC	3.80
NT2	2.40	BID	3.50

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5

Noticable stocks update

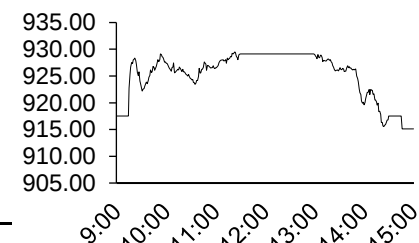
Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ACB	7.6	33.0	29	44	STOP SELL	Long term downtrend
HPG	6.1	35.7	14	42	STOP SELL	Long term downtrend
SSI	4.1	27.8	25	32	STOP BUY	Long term downtrend
MBB	3.9	20.4	19	24	STOP SELL	Long term downtrend
DXG	3.6	22.6	22	31	STOP SELL	Long term downtrend
VCB	3.5	54.0	51	61	STOP SELL	Long term downtrend
VIC	3.3	105.0	97	111	STOP SELL	Long term uptrend
NVL	2.7	51.1	49	52	STOP BUY	Long term downtrend
VGC	3.7	16.7	16	24	STOP SELL	Long term downtrend
VPB	2.6	27.1	25	34	STOP SELL	Long term downtrend

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Exhibit 1

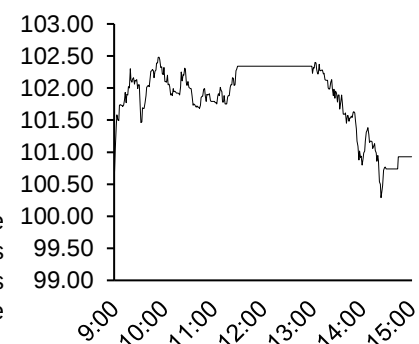
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

DGW_Strong demand

- **Current Trend:** Short term correction
- **MACD trend:** Down below zero and diverge to the signal line
- **RSI:** approaching Overbought
- Trading volume increased by 200% compared to the average of 20 trading sessions

Comment: After making a peak in the 11/06 at 29.7, DGW broke the trend channel and be corrected following the market direction to the nearest tbottom at 20. The demand of this stock appeared and caused a strong increase in price and volumn. However, it needs more time to test the stock supply in the market and tighten the trading band as well as the volume. Investors should wait for the next signals of this stock.

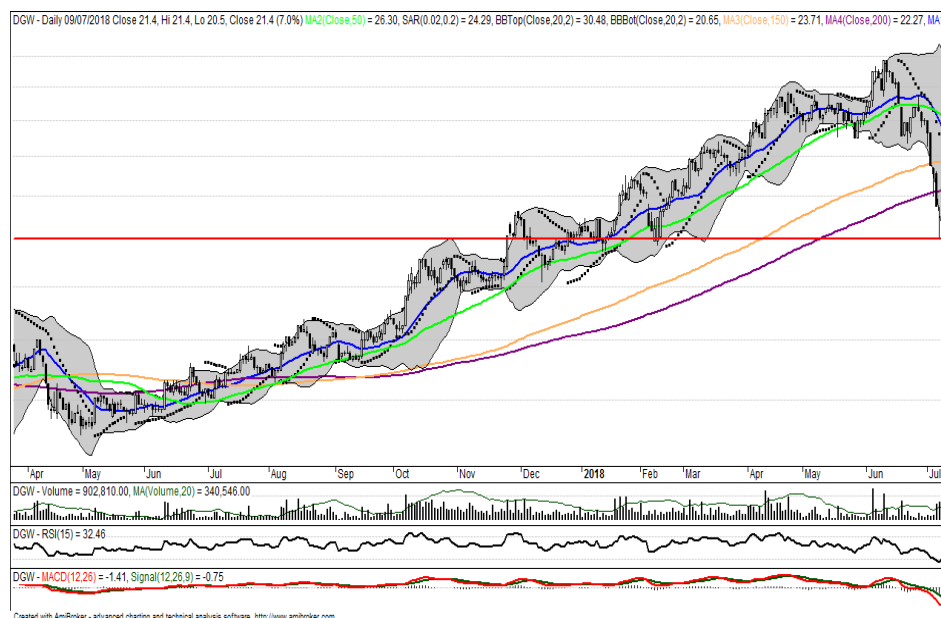


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	884.0	-1.2%	-10.2%
VN30F1808	883.5	-1.4%	9.0%
VN30F1809	882.2	-1.6%	-55.0%
VN30F1812	889.8	-3.1%	4.7%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VNM	167	0.6	0.6
MBB	20	0.7	0.4
SBT	15	2.7	0.3
CTD	141	1.5	0.2
MSN	74	0.3	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	36	-3.0	-2.8
VJC	131	-1.8	-1.3
VIC	105	-1.1	-1.3
VCB	54	-1.8	-0.7
MWG	105	-1.4	-0.6

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	20.4	47.8%	20.3	24.0
2	HPG	28/10/2016	25.5	35.7	40.2%	36.4	44.9
3	HCM	18/09/2017	41.9	50.8	21.2%	38.0	48.0
4	PDR	2/3/2018	31.1	25.50	-18.1%	34.0	45.0
5	GEX	2/4/2018	36.8	31.00	-15.6%	30.0	50.0
Average					15.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	14.6	31.5%	10.3	16.1
2	CTI	29/07/2017	29.7	28.3	-4.7%	27.6	34.2
3	ACB	2/2/2018	41.5	33.0	-20.5%	38.3	47.0
4	VGC	6/4/2018	25.2	16.7	-33.7%	23.2	32.5
Average					-6.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	105.0	-1.4%	0.6	1,494	1.6	7,866	13.3	4.7	49.0%	42.1%
PNJ	Retail	82.5	-4.6%	0.9	589	1.5	4,872	16.9	4.2	73.5%	32.8%
BVH	Insurance	74.2	-1.1%	1.5	2,291	0.2	2,371	31.3	3.6	25.4%	11.7%
PVI	Insurance	28.5	0.0%	0.8	290	0.4	2,363	12.1	1.0	43.9%	10.3%
VIC	Real Estate	105.0	-1.1%	1.1	14,763	3.3	1,932	54.4	9.5	8.3%	16.3%
VRE	Real Estate	36.9	1.1%	1.1	3,090	1.1	791	46.6	2.7	32.0%	5.7%
NVL	Real Estate	51.1	-1.7%	0.8	2,043	2.7	2,534	20.2	3.3	9.7%	18.7%
REE	Real Estate	30.5	-0.7%	1.0	417	0.3	4,605	6.6	1.2	49.0%	19.2%
DXG	Real Estate	22.6	-5.0%	1.4	341	3.6	2,690	8.4	1.9	43.4%	24.6%
SSI	Securities	27.8	-2.8%	1.3	612	4.1	2,602	10.7	1.6	55.2%	14.8%
VCI	Securities	76.0	0.5%	1.0	402	0.7	5,790	13.1	3.0	40.8%	30.5%
HCM	Securities	50.8	-5.0%	1.2	290	0.5	6,048	8.4	2.2	60.2%	28.3%
FPT	Technology	40.2	-1.6%	0.8	1,085	1.1	4,964	8.1	2.1	49.0%	27.7%
FOX	Technology	51.0	4.1%	0.4	508	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	79.5	0.5%	1.5	6,703	1.8	5,149	15.4	3.5	3.4%	23.9%
PLX	Oil & Gas	55.0	1.1%	1.5	2,808	0.9	2,920	18.8	3.0	10.8%	16.0%
PVS	Oil & Gas	16.0	0.6%	1.7	315	4.2	1,786	9.0	0.7	18.3%	7.5%
BSR	Oil & Gas	15.9	-2.5%	0.8	2,172	0.9	N/A	N/A	N/A	51.6%	23.0%
DHG	Pharmacy	99.1	-4.7%	0.5	571	0.8	4,344	22.8	4.7	47.1%	19.5%
DPM	Fertilizer	16.8	1.2%	1.0	290	0.2	1,426	11.8	0.8	20.2%	8.0%
DCM	Fertilizer	10.2	0.0%	0.6	238	0.1	1,024	10.0	0.8	4.1%	8.7%
VCB	Banking	54.0	-1.8%	1.4	8,559	3.5	2,888	18.7	3.5	20.7%	19.6%
BID	Banking	23.3	0.9%	1.6	3,509	5.7	2,030	11.5	1.7	2.4%	15.1%
CTG	Banking	22.1	0.9%	1.6	3,625	5.8	2,103	10.5	1.2	29.9%	12.6%
VPB	Banking	27.1	0.6%	1.2	2,893	2.6	2,663	10.2	2.3	23.5%	26.9%
MBB	Banking	20.4	0.7%	1.2	1,942	3.9	1,933	10.6	1.5	20.0%	15.2%
ACB	Banking	33.0	0.6%	1.1	1,577	7.6	2,568	12.9	2.1	30.0%	17.5%
BMP	Plastic	56.2	-3.1%	0.8	203	0.3	5,511	10.2	1.8	74.6%	18.3%
NTP	Plastic	42.4	3.4%	0.5	167	0.0	4,922	8.6	1.8	23.0%	21.7%
MSR	Resources	19.8	5.9%	1.4	628	0.0	286	69.2	1.2	2.1%	1.8%
HPG	Steel	35.7	-3.0%	0.9	3,340	6.1	3,975	9.0	2.2	39.1%	29.8%
HSG	Steel	10.4	-0.5%	1.3	176	0.8	2,353	4.4	0.7	21.2%	17.8%
VNM	Consumer staples	167.0	0.6%	0.6	10,677	2.4	6,234	26.8	9.4	59.5%	35.8%
SAB	Consumer staples	220.7	0.3%	0.8	6,235	0.2	7,227	30.5	9.8	9.7%	34.8%
MSN	Consumer staples	74.2	0.3%	1.1	3,443	1.4	3,448	21.5	5.2	28.9%	24.3%
SBT	Consumer staples	15.3	2.7%	0.8	334	1.7	1,115	13.7	1.2	7.3%	7.4%
ACV	Transport	84.0	-1.8%	0.8	8,056	0.0	1,883	44.6	6.7	3.6%	15.9%
VJC	Transport	130.5	-1.8%	1.1	3,114	2.4	9,463	13.8	6.7	24.6%	67.1%
HVN	Transport	29.9	-0.3%	1.7	1,643	0.3	1,727	17.3	2.4	9.1%	14.6%
GMD	Transport	24.3	0.0%	0.9	308	0.2	5,793	4.2	1.2	20.4%	29.8%
PVT	Transport	14.6	0.7%	0.8	181	0.0	1,670	8.7	1.1	33.6%	12.6%
VCS	Materials	83.7	0.7%	1.0	590	0.4	6,408	13.1	5.6	2.5%	57.9%
VGC	Materials	16.7	-9.7%	0.9	330	3.7	1,354	12.3	1.2	23.3%	10.1%
HT1	Materials	11.0	0.0%	0.7	184	0.0	1,207	9.1	0.8	5.9%	8.7%
CTD	Construction	141.0	1.5%	0.7	486	0.7	20,255	7.0	1.4	42.0%	22.0%
VCG	Construction	15.6	-0.6%	1.3	304	0.2	2,887	5.4	1.1	10.8%	20.4%
CII	Construction	25.4	0.0%	0.6	276	0.6	1,208	21.0	1.3	56.5%	6.1%
POW	Electricity	11.7	-0.8%	0.6	1,207	0.7	1,026	11.4	1.0	65.6%	9.1%
NT2	Electricity	29.9	1.0%	0.6	379	0.3	2,646	11.3	1.6	21.1%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	167.00	0.60	0.49	320530.00
BHN	80.80	6.88	0.40	2630.00
VHM	112.80	0.27	0.27	134390.00
PLX	55.00	1.10	0.26	358880.00
GAS	79.50	0.51	0.26	499120.00

Ticker	Price	% Chg	Index pt	Volume
VCB	54.00	-1.82	-1.20	1.43MLN
VIC	105.00	-1.13	-1.06	701990.00
HPG	35.70	-2.99	-0.78	3.85MLN
VJC	130.50	-1.81	-0.36	413180.00
NVL	51.10	-1.73	-0.27	1.23MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DGW	21.40	7.00	0.02	902810.00
NVT	6.42	7.00	0.01	381600.00
YEG	240.70	6.98	0.14	11290.00
L10	18.50	6.94	0.00	290.00
HVX	3.87	6.91	0.00	70.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
EVG	4.93	-7.68	0.00	282610
CLG	2.68	-6.94	0.00	2830
HOT	29.55	-6.93	-0.01	180
BTT	32.95	-6.92	-0.01	10
VTB	15.65	-6.85	-0.01	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.00	0.61	0.17	5.16MLN
DBC	24.90	5.96	0.08	89423
PGS	31.10	7.24	0.07	160330
DL1	36.20	2.84	0.06	29500
NTP	42.40	3.41	0.05	10200

Ticker	Price	% Chg	Index pt	Volume
VGC	16.70	-9.73	-0.21	4.91MLN
SHB	7.70	-1.28	-0.11	5.00MLN
VCG	15.60	-3.11	-0.06	275789
SLS	70.00	-6.67	-0.03	900
SHN	9.90	-1.98	-0.02	23108

Top 5 gainers on the HNX

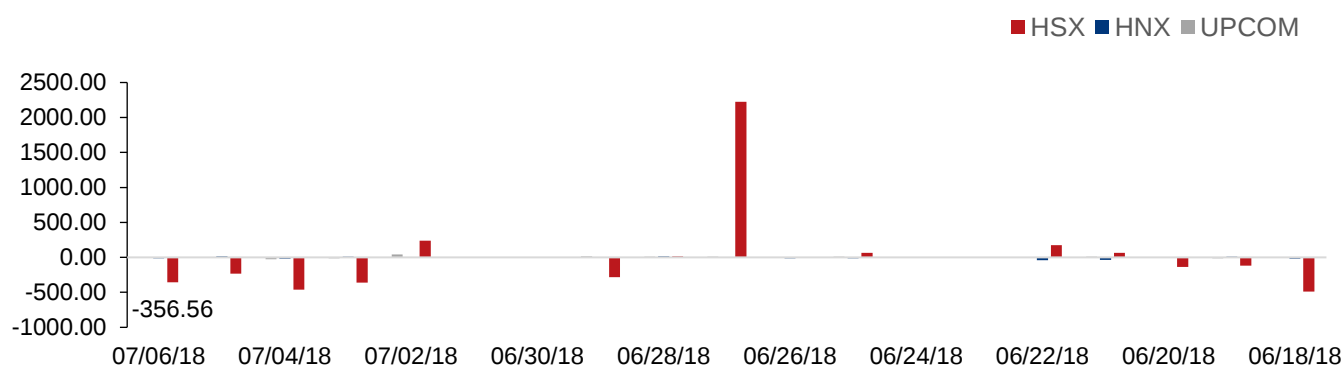
Ticker	Price	% Chg	Index pt	Volume
DCS	1.10	10.00	0.01	127400
HGM	40.70	10.00	0.02	400
L35	3.30	10.00	0.00	300
PSE	8.80	10.00	0.00	2800
SGC	77.00	10.00	0.02	400

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	-11.11	0.00	74500
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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