

Tue, July 10, 2018

Vietnam Daily Review

Shaking market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/7/2017		•	
Week 9/7-13/7/2018		•	
Month 7/2018		•	

Highlights

- The trading session today was a shacking session.
- The leaders were VJC (+0.45points); BHN (+0.43 points); BID (+0.4 points); VPB (+0.35 points); GAS (+0.32 points)
- The laggards were VIC (-1.76 points); VHM (-1.61 points); VCB (-1.08 points); BVH (-0.5 points); VRE (-0.38 points)
- Market lacks of support; the transaction is not excited.
- The trading value of VN-Index in today session reached 2103.4.4 billion. The trading range was 10.84 points. The market recorded 118 gainers and 143 decliners.
- By the ending of the session, VN-Index decreased 4 points, closing at 911.12 points. However, HNX-Index increased 0.86 points to 101.62 points.
- Foreign investors today net sold 80.39 billion on HOSE, focusing on VIC (43.3 billion), VHM (20.26 billion) and MSN (14.44 billion). However, they net buy 11.87 billion on HNX.

Market outlook

The stock market continued fluctuating in today session. Volatility of the VN-Index was not large, closing at a decline of 4 points. Liquidity remains low, foreign investors continue to be net sell by 80 billion VND. BSC commented that the market has no recovery signal, investors should watch more.

Technical analysis

CII_Rreverse wave

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **911.12**
Value: 2103.4 bil **-4 (-0.44%)**
Foreigners (net): -VND 80.39 bil

HNX-INDEX **101.62**
Value: 339.41 bil **0.86 (0.85%)**
Foreigners (net): VND 11.87 bil

UPCOM-INDEX **49.55**
Value 141.2 bil **0.24 (0.49%)**
Foreigners (net): -VND 5.15 bil

Macro indicators

	Value	% Chg
Crude oil	74.3	0.60%
Gold	1,252	-0.49%
USDVND	23,040	0.00%
EURVND	27,067	0.36%
JPYVND	20,690	-0.42%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	20.60	VIC	43.00
CTD	10.00	VHM	20.20
NT2	9.50	MSN	14.40
HPG	7.30	NVL	12.70
CTV	4.20	CII	9.80

Source: Bloomberg, BSC Research

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Noticable stocks update

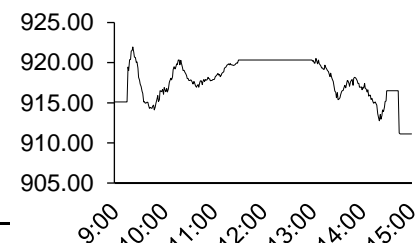
Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	5.2	167.0	165	182	STOP SELL	Long term downtrend
ACB	4.8	33.9	29	44	STOP SELL	Long term downtrend
HPG	4.8	35.5	14	42	STOP SELL	Long term downtrend
CTG	4.7	22.4	20	27	STOP SELL	Long term downtrend
DXG	4.2	21.1	8	31	STOP SELL	Long term downtrend
BID	3.8	23.7	21	29	STOP SELL	Long term downtrend
VIC	3.6	103.0	97	111	STOP SELL	Short term downtrend
VCB	3.3	53.1	51	61	STOP SELL	Long term downtrend
SSI	3.1	27.7	25	32	STOP BUY	Long term downtrend
MBB	2.9	20.6	19	24	STOP SELL	Long term downtrend

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Exhibit 1

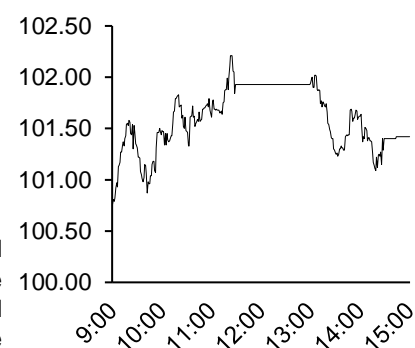
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

CII_Reverse wave

Technical highlights:

- Current Trend: Short-term recovery
- MACD trend indicator: Below 0
- RSI: Recovery to neutral
- Trading volume increased by 130% compared to the average of 20 trading sessions

Comment: CII is showing a positive signal as the surpass of MA20 with high price and volume. However, the price volatility which is still large in the previous session, shows the un-stability before the session today. Therefore, it is likely a technical rebound of CII and the stock needs more time to stabilize supply and demand, confirming the bottom above 25.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	889.0	0.6%	10.8%
VN30F1808	889.0	0.6%	20.4%
VN30F1809	890.0	0.9%	-19.2%
VN30F1812	891.2	0.2%	-2.6%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	134	2.3	1.6
MBB	21	1.0	0.5
CII	27	4.9	0.4
FPT	40	0.6	0.2
CTG	22	1.1	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
VIC	103	-1.9	-2.1
VCB	53	-1.7	-0.7
HPG	36	-0.6	-0.5
NVL	51	-1.2	-0.4
BVH	72	-3.0	-0.3

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	20.6	49.3%	20.3	24.0
2	HPG	28/10/2016	25.5	35.5	39.4%	36.4	44.9
3	HCM	18/09/2017	41.9	50.8	21.2%	38.0	48.0
4	GEX	2/4/2018	36.8	30.70	-16.5%	30.0	50.0
Average					23.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	14.8	32.9%	10.3	16.1
2	CTI	29/07/2017	29.7	28.3	-4.7%	27.6	34.2
3	ACB	2/2/2018	41.5	33.9	-18.3%	38.3	47.0
Average					3.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	104.9	-0.1%	0.6	1,492	1.4	7,866	13.3	4.7	49.0%	42.1%
PNJ	Retail	85.5	3.6%	0.9	611	1.2	4,872	17.6	4.3	73.5%	32.8%
BVH	Insurance	72.0	-3.0%	1.5	2,223	0.3	2,371	30.4	3.5	25.3%	11.7%
PVI	Insurance	28.8	1.1%	0.8	293	0.4	2,363	12.2	1.0	43.9%	10.3%
VIC	Real Estate	103.0	-1.9%	1.1	14,482	3.6	1,932	53.3	9.3	8.3%	16.3%
VRE	Real Estate	36.3	-1.6%	1.1	3,040	0.9	791	45.9	2.6	32.0%	5.7%
NVL	Real Estate	50.5	-1.2%	0.8	2,019	2.3	2,534	19.9	3.3	9.7%	18.7%
REE	Real Estate	30.7	0.5%	1.0	419	0.2	4,605	6.7	1.2	49.0%	19.2%
DXG	Real Estate	21.1	-6.6%	1.4	318	4.2	2,690	7.8	1.8	43.6%	24.6%
SSI	Securities	27.7	-0.5%	1.3	609	3.1	2,602	10.6	1.5	55.2%	14.8%
VCI	Securities	56.0	0.8%	1.0	400	0.6	4,289	13.1	3.0	40.8%	30.5%
HCM	Securities	50.8	0.0%	1.2	290	0.4	6,048	8.4	2.2	60.1%	28.3%
FPT	Technology	40.4	0.6%	0.8	1,092	0.4	4,964	8.1	2.1	49.0%	27.7%
FOX	Technology	51.0	0.0%	0.4	508	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	80.0	0.6%	1.5	6,745	2.0	5,149	15.5	3.5	3.4%	23.9%
PLX	Oil & Gas	55.0	0.0%	1.5	2,808	0.7	2,920	18.8	3.0	10.9%	16.0%
PVS	Oil & Gas	15.9	-0.6%	1.7	313	0.9	1,786	8.9	0.7	18.1%	7.5%
BSR	Oil & Gas	15.1	-5.0%	0.8	2,062	1.5	N/A	N/A	N/A	50.9%	23.0%
DHG	Pharmacy	100.9	1.8%	0.5	581	0.4	4,344	23.2	4.7	47.0%	19.5%
DPM	Fertilizer	17.4	3.3%	1.0	299	0.4	1,426	12.2	0.8	20.2%	8.0%
DCM	Fertilizer	10.2	0.0%	0.6	238	0.1	1,024	10.0	0.8	4.1%	8.7%
VCB	Banking	53.1	-1.7%	1.4	8,416	3.3	2,888	18.4	3.4	20.7%	19.6%
BID	Banking	23.7	1.5%	1.6	3,562	3.8	2,030	11.6	1.7	2.4%	15.1%
CTG	Banking	22.4	1.1%	1.6	3,666	4.7	2,103	10.6	1.3	29.9%	12.6%
VPB	Banking	27.8	2.6%	1.2	2,967	2.8	2,663	10.4	2.4	23.5%	26.9%
MBB	Banking	20.6	1.0%	1.2	1,961	2.9	1,933	10.7	1.5	20.0%	15.2%
ACB	Banking	33.9	2.7%	1.1	1,620	4.8	2,568	13.2	2.1	30.0%	17.5%
BMP	Plastic	55.1	-2.0%	0.8	199	0.5	5,511	10.0	1.8	74.6%	18.3%
NTP	Plastic	43.0	1.4%	0.5	169	0.0	4,922	8.7	1.8	23.0%	21.7%
MSR	Resources	19.3	-2.5%	1.4	612	0.0	286	67.5	1.2	2.1%	1.8%
HPG	Steel	35.5	-0.6%	0.9	3,322	4.8	3,975	8.9	2.2	39.1%	29.8%
HSG	Steel	10.1	-2.9%	1.3	171	0.7	2,353	4.3	0.7	21.1%	17.8%
VNM	Consumer staples	167.0	0.0%	0.6	10,677	5.2	6,234	26.8	9.4	59.5%	35.8%
SAB	Consumer staples	220.0	-0.3%	0.8	6,215	0.8	7,227	30.4	9.7	9.7%	34.8%
MSN	Consumer staples	74.2	0.0%	1.1	3,443	1.6	3,448	21.5	5.2	28.9%	24.3%
SBT	Consumer staples	15.3	0.0%	0.8	334	0.5	1,050	14.6	1.2	7.3%	8.6%
ACV	Transport	85.0	1.2%	0.8	8,152	0.3	1,883	45.1	6.8	3.6%	15.9%
VJC	Transport	133.5	2.3%	1.1	3,185	4.2	9,463	14.1	6.8	24.5%	67.1%
HVN	Transport	30.2	1.0%	1.7	1,660	0.2	1,727	17.5	2.5	9.1%	14.6%
GMD	Transport	24.0	-1.2%	0.9	304	0.2	5,793	4.1	1.2	20.4%	29.8%
PVT	Transport	14.8	1.0%	0.8	183	0.1	1,670	8.8	1.1	33.6%	12.6%
VCS	Materials	84.0	0.4%	1.0	592	0.3	6,408	13.1	5.6	2.5%	57.9%
VGC	Materials	16.2	-3.0%	0.9	320	1.9	1,354	12.0	1.1	23.2%	10.1%
HT1	Materials	11.0	0.5%	0.7	185	0.0	1,207	9.1	0.8	5.9%	8.7%
CTD	Construction	142.0	0.7%	0.7	490	0.6	20,255	7.0	1.4	41.8%	22.0%
VCG	Construction	15.6	0.0%	1.3	304	0.1	2,887	5.4	1.1	10.8%	20.4%
CII	Construction	26.7	4.9%	0.6	289	2.0	1,208	22.1	1.3	56.5%	6.1%
POW	Electricity	11.6	-0.9%	0.6	1,197	0.4	1,026	11.3	1.0	65.7%	9.1%
NT2	Electricity	30.3	1.3%	0.6	384	1.3	2,646	11.5	1.7	21.1%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VJC	133.50	2.30	0.45	717010.00
BHN	86.40	6.93	0.43	3020.00
BID	23.65	1.50	0.40	3.61MLN
VPB	27.80	2.58	0.35	2.25MLN
GAS	80.00	0.63	0.32	552090.00

Ticker	Price	% Chg	Index pt	Volume
VIC	103.00	-1.90	-1.76	795030.00
VHM	111.00	-1.60	-1.61	298180.00
VCB	53.10	-1.67	-1.08	1.36MLN
BVH	72.00	-2.96	-0.50	94660.00
VRE	36.30	-1.63	-0.38	572200.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AGF	3.21	7.00	0.00	21280.00
BTT	35.25	6.98	0.01	360.00
BHN	86.40	6.93	0.43	3020.00
CLG	2.86	6.72	0.00	1810.00
STK	15.95	6.69	0.02	37090.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DPG	42.70	-6.97	-0.03	99810
HRC	33.50	-6.94	-0.03	30
HOT	27.50	-6.94	-0.01	1280
TIE	6.04	-6.93	0.00	720
BBC	74.40	-6.88	-0.03	600

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.90	2.73	0.75	3.30MLN
DL1	37.00	2.21	0.04	338150
OCH	5.10	6.25	0.03	4800
SHN	10.10	2.02	0.02	34300
NTP	43.00	1.42	0.02	7500

Ticker	Price	% Chg	Index pt	Volume
SHB	7.60	-1.30	-0.11	5.27MLN
VGC	16.20	-2.99	-0.06	2.65MLN
IVS	13.50	-9.40	-0.03	300
PVS	15.90	-0.63	-0.02	1.24MLN
HGM	37.30	-8.35	-0.02	200

Top 5 gainers on the HNX

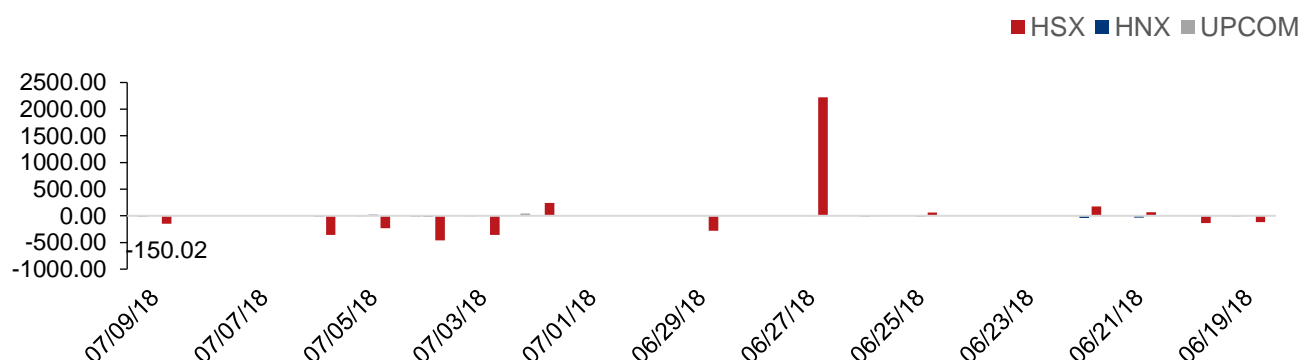
Ticker	Price	% Chg	Index pt	Volume
SMN	9.90	10.00	0.00	600
VNT	29.90	9.93	0.02	100
TTC	20.40	9.68	0.01	200
DIH	16.10	9.52	0.00	5000
GLT	72.40	9.37	0.02	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VSM	10.60	-15.87	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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