BSC

Overview

Fri, July 13, 2018

Vietnam Daily Review

Market recovery

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/7/2017		●	
Week 16/7-20/7/2018		●	
Month 7/2018		●	

Highlights

• The trading session today was a recovery session.
• The leaders were VCB (+2.88 points); GAS (+1.78 points); HPG (+1.31 points); CTG (+0.99 points); BID (+0.57 points)
• The laggards were VNM (-0.96 points); VHM (-0.62 points NT2 (-0.33 points); CII (-0.04 points); POM (-0.04 points)
• VCB and GAS are 2 main support pillars for the market; the transaction is not excited.
• The trading value of VN-Index in today session reached 2248.3 billion. The trading range was 12.59 points. The market recorded 205 gainers and 70 decliners.
• By the ending of the session, VN-Index increased 11.21 points, closing at 909.72 points. HNX-Index also increased 2.08 points to 102.51 points.
• Foreign investors today net sold 42.2 billion on HOSE, focusing on VNM (38.24 billion), VIC (24.62 billion) and MSN (15.68 billion). They also net sold 1.11 billion on HNX.

Market outlook

The stock market increased sharply in the morning session with the breakout of stocks in VN30. Improved trading volume and liquidity helped the index rise slightly at the beginning of the afternoon session. However, the index fell slightly at the close and cause the index to gain only 11.21 points today. BSC said that the market has not had a strong recovery signal due to the waiting sentiment for supporting information from Q2 business results, investors should limit the transaction.

Technical analysis

HPG_ Recovering

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **909.72**
Value: 2248.3 bil 11.21 (1.25%)
Foreigners (net): -VND 42.2 bil

HNX-INDEX **102.51**
Value: 410.99 bil 2.08 (2.07%)
Foreigners (net): -VND 1.11 bil

UPCOM-INDEX **49.27**
Value 132 bil 0.45 (0.92%)
Foreigners (net): VND 6.47 bil

Macro indicators

	Value	% Chg
Crude oil	70.0	-0.51%
Gold	1,242	-0.42%
USDVND	23,047	0.00%
EURVND	26,797	-0.27%
JPYVND	20,490	0.09%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DXG	17.70	VNM	38.20
CTD	15.50	VIC	24.50
GAS	8.90	MSN	15.70
HPG	7.10	BID	12.40
YEG	7.00	VRE	10.80

Source: Bloomberg, BSC Research

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Noticable stocks update

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7/13/2018
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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	7.3	35.6	14	42	BUY	Buy signal with liquidity decrease
ACB	5.9	34.2	29	44	STOP SELL	Long turn downtrend
CTG	5.1	22.6	21	23	STOP SELL	Long turn downtrend
DXG	4.4	22.4	20	31	STOP SELL	Long turn downtrend
SSI	4.2	27.5	25	29	BUY	Buy signal with liquidity decrease
VCB	4.1	54.8	50	61	STOP SELL	Long turn downtrend
HAG	4.0	5.4	5	6	BUY	Mid turn uptrend
BID	3.3	23.5	22	24	STOP SELL	Long turn downtrend
VPB	3.1	27.4	26	28	STOP SELL	Long turn downtrend
VNM	2.8	166.3	165	182	STOP SELL	Long turn downtrend

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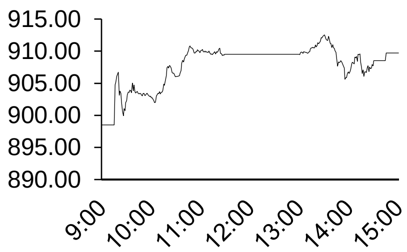
Exhibit 1

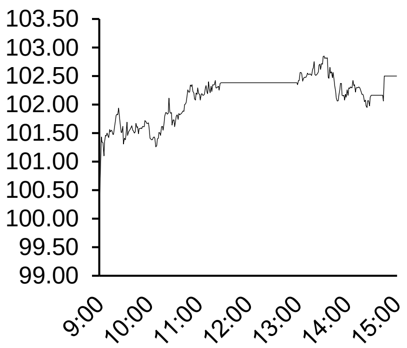
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

HPG – Recovering

Technical Highlights:

- Current Trend: Trying to reclaim the Resistance around 37.5
- MACD trend: Below 0
- RSI: More strength shown from the buy side
- Trading volume decreased by 9% compared to the average of 20 trading sessions

Comment: HPG might be recovering from the drop from last month, try to claim the MA200 and Resistance at 37.5. The demand on the stock increased causing from increasing in price and volume as well as filling the gap from yesterday. However, we need a few days to see how it reacts to the MA200. If it touches MA200 then goes down, there could be a bigger drop. If it breaks MA200 we can consider opening position.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	902.0	3.0%	5.7%
VN30F1808	899.0	2.6%	39.1%
VN30F1809	899.0	2.7%	16.5%
VN30F1812	903.0	3.3%	28.3%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
HPG	36	5.5	4.8
VCB	55	4.6	1.8
FPT	41	4.6	1.7
MBB	21	3.0	1.4
MWG	105	2.9	1.3

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VNM	166	-1.2	-1.2
NT2	26	-11.6	-0.6
CII	28	-1.8	-0.2
KDC	33	-0.8	-0.1
DHG	100	-0.3	0.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	20.8	50.7%	20.3	24.0
2	HPG	28/10/2016	25.5	35.6	39.8%	36.4	44.9
3	HCM	18/09/2017	41.9	48.8	16.5%	38.0	48.0
4	GEX	2/4/2018	36.8	31.30	-14.8%	30.0	50.0
Average					**23.0%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.3	37.8%	10.3	16.1
2	CTI	29/07/2017	29.7	29.6	-0.3%	27.6	34.2
3	ACB	2/2/2018	41.5	34.2	-17.6%	38.3	47.0
Average					**6.6%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	105.0	2.9%	0.6	1,494	1.5	7,866	13.3	4.7	49.0%	42.1%
PNJ	Retail	85.0	3.4%	0.9	607	0.8	4,872	17.4	4.3	49.0%	32.8%
BVH	Insurance	74.3	2.5%	1.5	2,294	0.3	2,371	31.3	3.6	25.4%	11.7%
PVI	Insurance	29.0	0.0%	0.8	295	0.0	2,363	12.3	1.0	43.9%	10.3%
VIC	Real Estate	103.0	0.0%	1.2	14,482	2.6	1,932	53.3	9.3	8.2%	16.3%
VRE	Real Estate	36.5	0.0%	1.1	3,057	1.0	791	46.1	2.7	32.0%	5.7%
NVL	Real Estate	51.4	1.2%	0.8	2,055	1.4	2,534	20.3	3.3	9.6%	18.7%
REE	Real Estate	30.2	1.9%	1.0	412	0.2	4,605	6.6	1.2	49.0%	19.2%
DXG	Real Estate	22.4	5.9%	1.4	337	4.4	2,690	8.3	1.9	44.0%	24.6%
SSI	Securities	27.5	5.2%	1.3	604	4.2	2,602	10.5	1.5	55.1%	14.8%
VCI	Securities	52.6	-0.9%	1.0	375	0.1	4,289	12.3	2.8	41.2%	30.5%
HCM	Securities	48.8	3.8%	1.2	279	0.5	6,048	8.1	2.1	60.0%	28.3%
FPT	Technology	40.6	4.6%	0.8	1,097	1.9	4,964	8.2	2.1	49.0%	27.7%
FOX	Technology	51.8	1.6%	0.4	516	0.0	3,453	15.0	3.9	0.2%	26.5%
GAS	Oil & Gas	81.8	3.5%	1.5	6,897	1.5	5,149	15.9	3.6	3.5%	23.9%
PLX	Oil & Gas	54.0	0.9%	1.5	2,757	0.6	2,920	18.5	2.9	10.9%	16.0%
PVS	Oil & Gas	15.6	1.3%	1.7	307	0.8	1,786	8.7	0.6	18.5%	7.5%
BSR	Oil & Gas	14.4	2.1%	0.8	1,967	0.5	N/A	N/A	N/A	50.3%	23.0%
DHG	Pharmacy	99.7	-0.3%	0.5	574	0.7	4,344	22.9	4.7	47.1%	19.5%
DPM	Fertilizer	17.1	2.1%	1.0	294	0.3	1,426	12.0	0.8	20.4%	8.0%
DCM	Fertilizer	10.2	1.0%	0.6	238	0.1	1,024	10.0	0.8	4.1%	8.7%
VCB	Banking	54.8	4.6%	1.4	8,685	4.1	2,888	19.0	3.5	20.7%	19.6%
BID	Banking	23.5	2.2%	1.6	3,539	3.3	2,030	11.6	1.7	2.4%	15.1%
CTG	Banking	22.6	3.7%	1.5	3,707	5.1	2,103	10.7	1.3	29.9%	12.6%
VPB	Banking	27.4	4.0%	1.2	2,925	3.1	2,663	10.3	2.4	23.5%	26.9%
MBB	Banking	20.8	3.0%	1.2	1,980	5.4	1,933	10.8	1.5	20.0%	15.2%
ACB	Banking	34.2	3.3%	1.1	1,634	5.9	2,568	13.3	2.2	30.0%	17.5%
BMP	Plastic	53.3	2.5%	0.8	192	0.2	5,511	9.7	1.7	74.5%	18.3%
NTP	Plastic	43.0	1.2%	0.5	169	0.0	4,922	8.7	1.8	23.0%	21.7%
MSR	Resources	18.7	1.6%	1.4	593	0.0	286	65.4	1.2	2.1%	1.8%
HPG	Steel	35.6	5.5%	0.9	3,331	7.3	3,975	9.0	2.2	39.0%	29.8%
HSG	Steel	10.1	0.9%	1.3	170	0.7	2,353	4.3	0.7	21.1%	17.8%
VNM	Consumer staples	166.3	-1.2%	0.6	10,632	2.8	6,234	26.7	9.4	59.5%	35.8%
SAB	Consumer staples	218.0	0.0%	0.8	6,159	1.1	7,227	30.2	9.6	9.7%	34.8%
MSN	Consumer staples	74.9	1.2%	1.1	3,475	1.5	3,448	21.7	5.3	28.8%	24.3%
SBT	Consumer staples	15.2	0.7%	0.8	331	1.0	1,050	14.4	1.2	7.3%	8.6%
ACV	Transport	80.7	-0.4%	0.8	7,740	0.4	1,883	42.9	6.4	3.6%	15.9%
VJC	Transport	131.0	0.5%	1.1	3,126	2.1	9,463	13.8	6.7	24.5%	67.1%
HVN	Transport	30.6	2.7%	1.7	1,682	0.3	1,727	17.7	2.5	9.1%	14.6%
GMD	Transport	24.0	1.1%	0.9	304	0.3	5,793	4.1	1.2	20.4%	29.8%
PVT	Transport	15.3	0.0%	0.8	190	0.0	1,670	9.2	1.1	33.7%	12.6%
VCS	Materials	92.5	9.7%	1.0	652	2.3	6,408	14.4	6.2	2.5%	57.9%
VGC	Materials	18.2	7.1%	0.9	359	1.4	1,354	13.4	1.3	23.2%	10.1%
HT1	Materials	11.0	0.5%	0.7	184	0.0	1,207	9.1	0.8	5.9%	8.7%
CTD	Construction	142.0	1.8%	0.7	490	1.0	20,255	7.0	1.4	41.4%	22.0%
VCG	Construction	15.1	1.3%	1.4	294	0.2	2,887	5.2	1.0	10.8%	20.4%
CII	Construction	27.7	-1.8%	0.5	301	1.3	1,208	22.9	1.4	56.3%	6.1%
POW	Electricity	11.0	0.0%	0.6	1,135	0.2	1,026	10.7	1.0	65.5%	9.1%
NT2	Electricity	26.4	-2.4%	0.7	334	0.4	2,646	10.0	1.5	21.3%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	54.80	4.58	2.88	1.71MLN
GAS	81.80	3.54	1.79	416710.00
HPG	35.60	5.48	1.31	4.73MLN
CTG	22.60	3.67	0.99	5.17MLN
BID	23.50	2.17	0.57	3.14MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	34.20	3.32	0.92	3.94MLN
SHB	7.70	2.67	0.22	5.80MLN
VCS	92.50	9.73	0.18	570139
VGC	18.20	7.06	0.14	1.82MLN
CEO	12.20	4.27	0.05	575501

Ticker	Price	% Chg	Index pt	Volume
VNM	166.30	-1.19	-0.97	384360.00
VHM	109.30	-0.64	-0.63	57420.00
NT2	26.35	-11.58	-0.33	353600.00
CII	27.70	-1.77	-0.05	1.05MLN
POM	15.10	-4.13	-0.04	9010.00

Ticker	Price	% Chg	Index pt	Volume
NVB	6.80	-2.86	-0.06	626000
BVS	16.80	-4.00	-0.03	4000
VHL	36.20	-4.99	-0.02	1400
VNC	44.50	-7.29	-0.02	1652
KLF	1.90	-5.00	-0.02	1.56MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAG	5.35	7.00	0.11	17.14MLN
HAR	5.35	7.00	0.01	395370.00
HAS	7.51	6.98	0.00	3000.00
AAM	10.80	6.93	0.00	1040.00
HOT	29.35	6.92	0.01	120.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	27600
L14	35.20	10.00	0.02	48810
NFC	8.80	10.00	0.00	100
PSE	9.90	10.00	0.00	300
VCS	92.50	9.73	0.18	570139

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NT2	26.35	-11.58	-0.33	353600
TS4	4.56	-6.94	0.00	71750
PNC	15.20	-6.75	0.00	20
TDW	21.65	-6.68	0.00	140
ST8	13.90	-6.40	-0.01	10

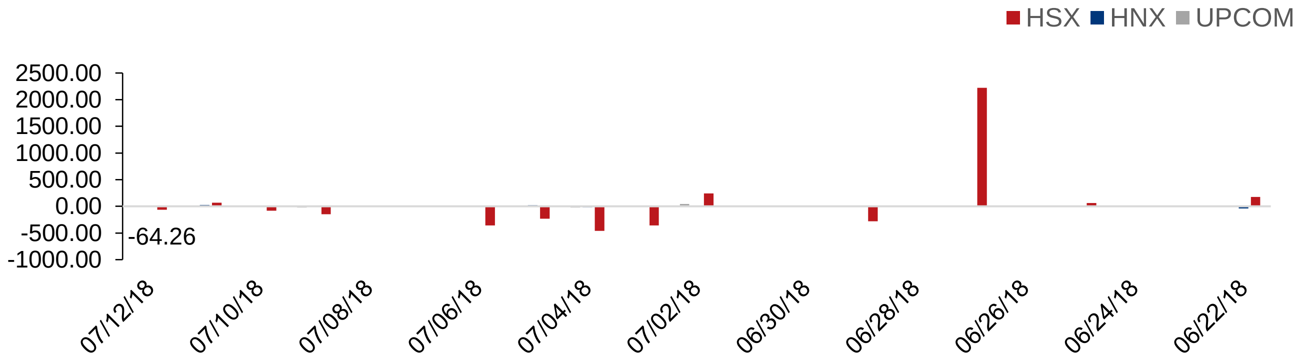
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.70	-12.50	-0.01	65200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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