BSC

Tue, July 17, 2018

Vietnam Daily Review

Index improved

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/7/2017		•	
Week 16/7-20/7/2018		•	
Month 7/2018		•	

Highlights

• The trading session today had an increase of index.
• The leaders were VRE (+1.64 points); CTG (+1.48 points); VIC (+1.31 đ points); VCB (+1.07 points); VPB (+0.92 points)
• The laggards were GAS (-1.4 points); BVH (-0.6 points); PLX (-0.17 points); BHN (-0.06 points); FRT (-0.06 points)
• Market lacks of support; the transaction is not excited.
• The trading value of VN-Index in today session reached 2927.4 billion. The trading range was 19.25 points. The market recorded 176 gainers and 107 decliners.
• By the ending of the session, VN-Index increased 10.16 points, closing at 921.27 points. HNX-Index also increased 1.71 points to 104.83 points.
• Foreign investors today net sold 180.99 billion on HOSE, focusing on VIC (78.66 billion), VHM (37.47 billion) and HPG (26.94 billion). However, they net bought 5.34 billion on HNX.

Market outlook

The stock market fluctuated in the morning session with the decline of stocks in VN30. However, the index recovered and increased slightly from the mid afternoon session due to a strong buying force of banking stocks. The index gained by 10.16 today. BSC said that the market has not had a strong recovery signal due to the waiting sentiment for supporting information from Q2 business results, investors should trade carefully.

Technical analysis

DRC_ Increasing in demand

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **921.27**
Value: 2927.4 bil 10.16 (1.12%)
Foreigners (net): -VND 180.99 bil

HNX-INDEX **104.83**
Value: 448.5 bil 1.71 (1.66%)
Foreigners (net): VND 5.34 bil

UPCOM-INDEX **49.42**
Value 100.1 bil 0.12 (0.24%)
Foreigners (net): -VND 0.85 bil

Macro indicators

	Value	% Chg
Crude oil	68.0	-0.03%
Gold	1,243	0.14%
USDVND	23,055	0.00%
EURVND	26,959	0.29%
JPYVND	20,502	-0.11%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
CTG	33.50	VIC	78.60
BID	20.50	VHM	37.40
VRE	11.50	HPG	26.90
KDC	7.20	GAS	16.60
DXG	4.90	SSI	16.30

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VPB	10.8	29.5	26	30	STRONG BUY	BUY signal with increase in liquidity
CTG	9.8	24.0	21	24	STRONG BUY	BUY signal with increase in liquidity
ACB	7.8	35.6	31	44	STRONG BUY	BUY signal with increase in liquidity
MBB	5.7	22.4	19	22	STRONG BUY	BUY signal with increase in liquidity
VIC	5.4	104.0	97	111	STOP SELL	Long-term uptrend
HPG	5.2	36.1	33	42	STOP BUY	Long-term downtrend
VNM	4.3	167.9	165	182	BUY	BUY signal with increase in liquidity
SSI	4.2	27.8	26	29	STOP BUY	Long-term downtrend
HAG	4.0	5.9	5	6	BUY	Long-term uptrend
MWC	3.9	112.0	100	115	BUY	Mid-term uptrend

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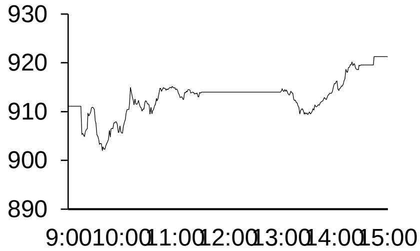
Exhibit 1

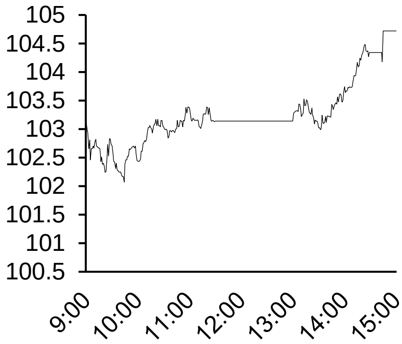
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

DRC – Increasing in demand

Technical Highlights:

- Current Trend: testing resistance at 24.6
- MACD trend: Above zero, diverse the signal line
- RSI: Average
- Trading volume increased by 46% compared to the average of 20 trading sessions

Comment: DRC just broke through MA200 with the increase in price and volume from last 2 sessions. However, it can come back down when it touches the long term resistance at 24.6 if there aren't enough buying power belong with the selling from short term support at 21.5. Investors can consider opening position after it breaks the support at 24.6, so it has the room to run to the next resistance at 27.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	918.0	1.1%	-2.1%
VN30F1808	919.0	1.2%	39.7%
VN30F1809	918.8	1.2%	-34.4%
VN30F1812	921.0	1.4%	-3.8%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
MBB	22	4.4	2.3
MWG	112	4.5	2.0
VIC	104	1.5	1.6
HPG	36	1.7	1.6
FPT	42	2.4	0.9

Top Laggards VN30

Ticker	Close	± Price (	Index pt
GAS	79	-2.7	-0.4
BVH	73	-3.4	-0.4
CII	28	-1.1	-0.1
PLX	54	-0.7	-0.1
SBT	15	-0.7	-0.1

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.4	62.0%	20.3	24.0
2	HPG	28/10/2016	25.5	36.1	41.7%	36.4	44.9
3	HCM	18/09/2017	41.9	51.6	23.2%	38.0	48.0
4	GEX	2/4/2018	36.8	31.80	-13.5%	30.0	50.0
Average					**28.3%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	15.3	37.8%	10.3	16.1
2	CTI	29/07/2017	29.7	29.8	0.3%	27.6	34.2
3	ACB	2/2/2018	41.5	35.6	-14.2%	38.3	47.0
Average					**8.0%**		

Source: BSC Research

BSC

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	112.0	4.5%	0.6	1,572	3.9	7,866	14.2	5.0	49.0%	42.1%
PNJ	Retail	93.9	4.0%	0.9	662	2.7	4,872	19.3	4.8	49.0%	32.8%
BVH	Insurance	73.0	-3.4%	1.5	2,225	0.4	2,371	30.8	3.5	24.6%	11.7%
PVI	Insurance	29.1	0.3%	0.8	292	0.1	2,363	12.3	1.0	43.9%	10.3%
VIC	Real Estate	104.0	1.5%	1.1	14,432	5.4	1,510	68.9	9.4	8.2%	15.2%
VRE	Real Estate	40.4	6.9%	1.1	3,339	2.6	791	51.1	2.9	32.0%	5.7%
NVL	Real Estate	52.1	0.6%	0.8	2,056	2.2	2,534	20.6	3.4	9.5%	18.7%
REE	Real Estate	30.7	1.2%	1.0	414	0.3	4,605	6.7	1.2	49.0%	19.2%
DXG	Real Estate	23.8	7.0%	1.4	353	3.2	2,690	8.8	2.0	44.5%	24.6%
SSI	Securities	27.8	1.8%	1.3	604	4.2	2,602	10.7	1.6	55.0%	14.8%
VCI	Securities	53.4	1.7%	1.0	376	0.2	4,289	12.5	2.9	41.1%	30.5%
HCM	Securities	51.6	3.4%	1.2	291	0.9	6,048	8.5	2.2	59.9%	28.3%
FPT	Technology	41.9	2.4%	0.8	1,118	2.3	4,964	8.4	2.1	49.0%	27.7%
FOX	Technology	55.0	0.0%	0.4	541	0.0	3,453	15.9	4.1	0.2%	26.5%
GAS	Oil & Gas	79.0	-2.7%	1.5	6,574	1.8	5,149	15.3	3.4	3.5%	23.9%
PLX	Oil & Gas	54.0	-0.7%	1.5	2,721	0.7	2,920	18.5	2.9	10.9%	16.0%
PVS	Oil & Gas	15.7	0.6%	1.7	305	1.4	1,786	8.8	0.7	18.4%	7.5%
BSR	Oil & Gas	14.5	-0.7%	0.8	1,955	0.3	N/A	N/A	N/A	49.7%	23.0%
DHG	Pharmacy	102.5	0.7%	0.5	583	0.4	4,344	23.6	4.8	47.1%	19.5%
DPM	Fertilizer	17.3	0.6%	1.0	294	0.3	1,426	12.1	0.8	20.5%	8.0%
DCM	Fertilizer	10.2	0.5%	0.6	235	0.2	1,024	10.0	0.8	4.1%	8.7%
VCB	Banking	55.8	1.6%	1.4	8,728	3.8	2,888	19.3	3.6	20.6%	19.6%
BID	Banking	24.9	3.1%	1.6	3,701	4.2	2,030	12.3	1.8	2.3%	15.1%
CTG	Banking	24.0	5.3%	1.5	3,885	9.8	2,103	11.4	1.4	29.9%	12.6%
VPB	Banking	29.5	6.7%	1.2	3,103	10.8	2,663	11.1	2.5	23.5%	26.9%
MBB	Banking	22.4	4.4%	1.2	2,099	5.7	1,933	11.6	1.6	20.0%	15.2%
ACB	Banking	35.6	3.2%	1.1	1,679	7.8	2,568	13.9	2.2	30.0%	17.5%
BMP	Plastic	53.0	-0.6%	0.8	189	0.1	5,511	9.6	1.7	74.4%	18.3%
NTP	Plastic	43.5	0.2%	0.5	169	0.0	4,922	8.8	1.8	23.0%	21.7%
MSR	Resources	18.6	1.6%	1.4	582	0.0	286	65.0	1.2	2.1%	1.8%
HPG	Steel	36.1	1.7%	0.9	3,334	5.2	3,975	9.1	2.2	38.9%	29.8%
HSG	Steel	10.1	1.0%	1.3	169	0.6	2,353	4.3	0.7	21.1%	17.8%
VNM	Consumer staples	167.9	-0.1%	0.6	10,594	4.3	6,234	26.9	9.4	59.4%	35.8%
SAB	Consumer staples	218.0	0.0%	0.8	6,078	0.6	7,227	30.2	9.6	9.7%	34.8%
MSN	Consumer staples	74.5	0.4%	1.1	3,412	1.8	3,448	21.6	5.3	28.7%	24.3%
SBT	Consumer staples	15.2	-0.7%	0.8	326	0.7	1,050	14.4	1.2	7.3%	8.6%
ACV	Transport	81.0	0.4%	0.8	7,667	0.1	1,883	43.0	6.5	3.6%	15.9%
VJC	Transport	132.1	0.1%	1.1	3,111	2.2	9,463	14.0	6.8	24.5%	67.1%
HVN	Transport	30.6	0.7%	1.7	1,660	0.3	1,727	17.7	2.5	9.2%	14.6%
GMD	Transport	25.0	2.2%	0.9	313	0.5	5,793	4.3	1.3	20.4%	29.8%
PVT	Transport	15.3	0.0%	0.8	187	0.0	1,670	9.2	1.1	33.7%	12.6%
VCS	Materials	92.7	-1.3%	1.0	645	0.7	6,408	14.5	6.2	2.5%	57.9%
VGC	Materials	17.6	0.0%	0.9	343	1.3	1,354	13.0	1.2	23.4%	10.1%
HT1	Materials	11.2	0.9%	0.7	186	0.1	1,207	9.3	0.8	5.9%	8.7%
CTD	Construction	146.0	0.3%	0.7	497	0.5	20,255	7.2	1.5	41.6%	22.0%
VCG	Construction	15.4	2.0%	1.4	296	0.2	2,887	5.3	1.0	10.8%	20.4%
CII	Construction	27.5	-1.1%	0.5	295	0.5	1,208	22.8	1.4	56.1%	6.1%
POW	Electricity	11.0	0.0%	0.6	1,120	0.3	1,026	10.7	1.0	65.6%	9.1%
NT2	Electricity	26.4	-0.6%	0.7	330	0.2	2,646	10.0	1.5	21.3%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VRE	40.40	6.88	1.64	1.51MLN
CTG	24.00	5.26	1.49	9.66MLN
VIC	104.00	1.46	1.32	1.21MLN
VCB	55.80	1.64	1.08	1.59MLN
VPB	29.45	6.70	0.92	8.72MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	35.60	3.19	0.92	5.37MLN
SHB	8.00	2.56	0.22	7.74MLN
VCG	15.40	1.99	0.04	293110
HHC	57.20	10.00	0.03	1.09MLN
SHS	13.10	2.34	0.03	1.18MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	79.00	-2.71	-1.40	518690.00
BVH	73.00	-3.44	-0.61	133930.00
PLX	54.00	-0.74	-0.17	308540.00
BHN	83.00	-1.07	-0.07	680.00
FRT	75.00	-3.85	-0.07	750.00

Ticker	Price	% Chg	Index pt	Volume
DBC	24.00	-3.61	-0.05	78900
VCS	92.70	-1.28	-0.03	182558
VNC	45.00	-6.25	-0.02	700
PGS	33.00	-1.20	-0.01	65307
GMX	21.10	-9.83	-0.01	300

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DXG	23.75	6.98	0.18	3.21MLN
GTN	9.20	6.98	0.05	815780.00
NAV	4.60	6.98	0.00	100.00
HAS	8.03	6.92	0.00	25670.00
AGF	4.48	6.92	0.00	29260.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.90	12.50	0.00	158900
DCS	1.00	11.11	0.01	227212
HHC	57.20	10.00	0.03	1.09MLN
KST	18.70	10.00	0.00	100
MBG	3.30	10.00	0.00	576034

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTL	19.30	-6.99	-0.01	20
SGT	5.21	-6.96	-0.01	20
SC5	28.85	-6.94	-0.01	10
VMD	18.15	-6.92	-0.01	30
CCI	13.90	-6.71	-0.01	220

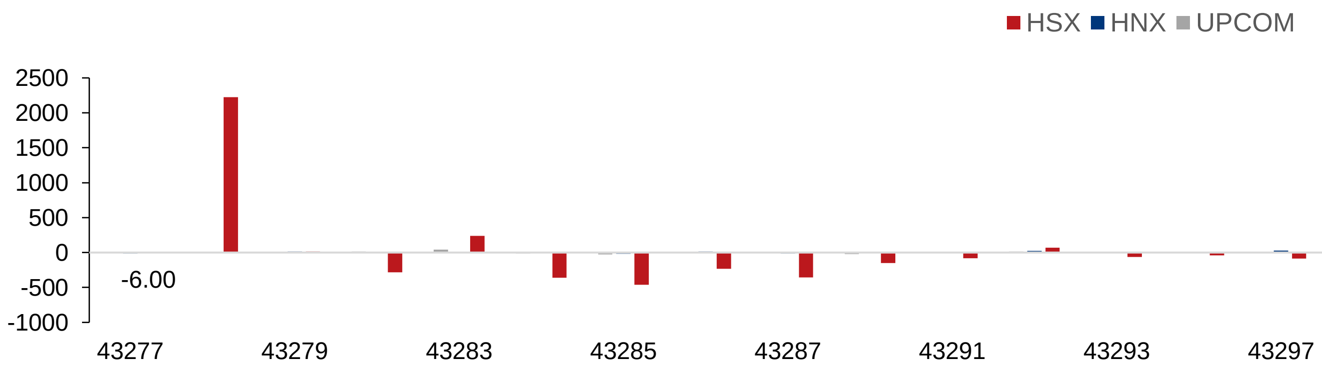
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	-11.11	0.00	40200
HLY	9.10	-9.90	0.00	31100
AME	4.60	-9.80	0.00	10100
GMX	9.30	-9.71	-0.01	100
VE2	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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