BSC

Wed, July 18, 2018

Vietnam Daily Review

Exciting market

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/7/2017		●	
Week 16/7-20/7/2018		●	
Month 7/2018		●	

Highlights

• The trading session today had a strong increase of index.
• The leaders were GAS (+2.54 points); VCB (+2.03 points); VRE (+1.64 points); BID (+1.42 points); PLX (+1.29 points)
• The laggards were ROS (-0.16 points); PGD (-0.04 points); DHG (-0.02 points); SAB (-0.02 points); IMP (-0.01 points)
• GAS and VCB are 2 main support pillars for the market; the transaction is excited.
• The trading value of VN-Index in today session reached 3929.3 billion. The trading range was 16.25 points. The market recorded 219 gainers and 72 decliners.
• By the ending of the session, VN-Index increased 21.12 points, closing at 942.39 points. HNX-Index also increased 2.1 points to 106.93 points.
• Foreign investors today net sold 150.75 billion on HOSE, focusing on VIC (130.4 billion), MSN (65.21 billion) and NVL (29.57 billion). However, they net bought 18.04 billion on HNX.

Market outlook

The stock market showed a strong rise in the morning session with the leading of VN30 stocks, especially banking stocks. The increase of trading volume and liquidity in the morning session helped the index boost higher in the afternoon session with the spectacular reversal of HNG and HAG. The index gained 21.12 points today. BSC commented that the market had begun to show signs of recovery. However, investors should continue to monitor and open new position with supportive information from Q2 business results.

Technical analysis

VPB_ Possible correction

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **942.39**
Value: 3929.4 bil 21.12 (2.29%)
Foreigners (net): -VND 150.75 bil

HNX-INDEX **106.93**
Value: 632.94 bil 2.1 (2%)
Foreigners (net): VND 18.04 bil

UPCOM-INDEX **50.16**
Value 165.5 bil 0.74 (1.5%)
Foreigners (net): -VND 13.39 bil

Macro indicators

	Value	% Chg
Crude oil	67.6	-0.72%
Gold	1,223	-0.37%
USDVND	23,055	0.00%
EURVND	26,790	-0.61%
JPYVND	20,403	-0.06%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	52.20	VIC	130.40
VCB	39.40	MSN	65.20
BID	30.90	VNVL	29.50
CTG	30.50	GAS	15.90
VRE	27.90	SSI	12.20

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HNG	10.7	13.5	10		BUY	Long-term uptrend
HPG	10.1	37.2	33	42	BUY	Long-term downtrend
VCB	6.1	57.5	50	61	BUY	Midterm uptrend
VRE	4.9	43.0	35	45	BUY	Midterm uptrend
HAG	4.7	6.3	5	7	BUY	Long-term uptrend
NVL	4.2	54.8	50	55	BUY	Midterm uptrend
DIG	4.1	15.5	13	20	BUY	Long-term downtrend
MSN	4.0	76.0	71	84	BUY	Long-term downtrend
DXG	3.9	24.8	20	31	STOP SELL	Long-term downtrend
VNM	3.7	169.0	165	182	STOP BUY	Long-term downtrend

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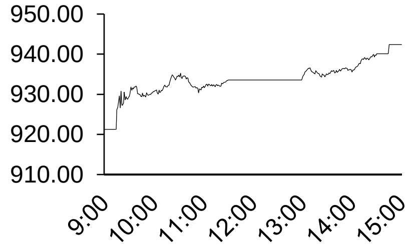
Exhibit 1

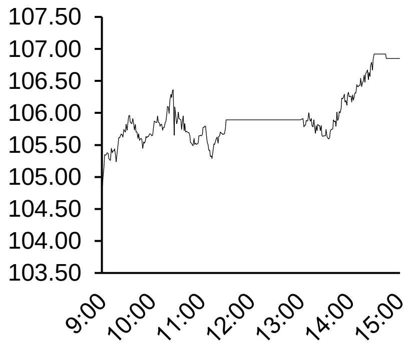
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VPB – Possible correction

Technical Highlights:

- Current Trend: possible correction after reaching resistance and MA200
- MACD trend: Down below zero
- RSI: Average
- Trading volume increased by 39% compared to the average of 20 trading sessions

Comment: After increasing in price with volume is higher than average of 20 trading sessions, but the price didn't raise much and appeared doji. The selling pressure from taking profit and a strong long-term resistance at 30 lies on MA200, there is a possible correction for uptrend continuation. If it breaks MA200, VPB has the room to run to the next resistance at 33.5.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	934.1	1.8%	-38.2%
VN30F1808	936.7	1.9%	225.9%
VN30F1809	937.0	2.0%	-11.7%
VN30F1812	935.8	1.6%	135.4%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
HPG	37	3.1	2.8
MBB	23	3.4	1.8
NVL	55	5.2	1.7
STB	11	4.2	1.5
VJC	135	1.8	1.3

Top Laggards VN30

Ticker	Close	± Price (	Index pt
ROS	44	-2.0	-0.3
DHG	102	-0.5	0.0
SBT	15	-0.3	0.0
SAB	218	-0.1	0.0
CII	28	0.2	0.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	20.3	24.0
2	HPG	28/10/2016	25.5	37.2	46.1%	36.4	44.9
3	HCM	18/09/2017	41.9	53.9	28.6%	38.0	48.0
4	GEX	2/4/2018	36.8	31.70	-13.7%	30.0	50.0
Average					**32.1%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	16.3	46.8%	10.3	16.1
2	CTI	29/07/2017	29.7	30.4	2.4%	27.6	34.2
3	ACB	2/2/2018	41.5	36.2	-12.8%	38.3	47.0
Average					**12.1%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.0	0.9%	0.6	1,586	2.3	7,866	14.4	5.0	49.0%	42.1%
PNJ	Retail	96.0	2.2%	0.9	677	3.4	4,872	19.7	4.9	49.0%	32.8%
BVH	Insurance	73.9	1.2%	1.5	2,252	0.4	2,371	31.2	3.5	24.6%	11.7%
PVI	Insurance	29.5	1.4%	0.8	296	0.2	2,363	12.5	1.0	43.9%	10.3%
VIC	Real Estate	105.0	1.0%	1.1	14,570	8.6	1,510	69.5	9.5	8.2%	15.2%
VRE	Real Estate	43.0	6.4%	1.1	3,554	4.9	791	54.4	3.1	32.0%	5.7%
NVL	Real Estate	54.8	5.2%	0.8	2,162	4.2	2,534	21.6	3.6	9.5%	18.7%
REE	Real Estate	32.8	6.8%	1.0	442	1.1	4,605	7.1	1.3	49.0%	19.2%
DXG	Real Estate	24.8	4.4%	1.4	369	3.9	2,690	9.2	2.1	44.5%	24.6%
SSI	Securities	29.2	5.0%	1.3	635	7.2	2,602	11.2	1.6	54.9%	14.8%
VCI	Securities	54.5	2.1%	1.0	384	0.3	4,289	12.7	2.9	41.1%	30.5%
HCM	Securities	53.9	4.5%	1.2	304	1.5	6,048	8.9	2.3	59.8%	28.3%
FPT	Technology	42.9	2.4%	0.8	1,144	2.0	4,964	8.6	2.2	49.0%	27.7%
FOX	Technology	55.0	0.0%	0.4	541	0.0	3,453	15.9	4.1	0.2%	26.5%
GAS	Oil & Gas	83.0	5.1%	1.5	6,907	2.5	5,149	16.1	3.6	3.5%	23.9%
PLX	Oil & Gas	57.0	5.6%	1.5	2,872	1.9	2,920	19.5	3.1	10.9%	16.0%
PVS	Oil & Gas	17.0	8.3%	1.7	330	3.6	1,786	9.5	0.7	18.4%	7.5%
BSR	Oil & Gas	15.0	3.4%	0.8	2,022	0.9	N/A	N/A	N/A	49.7%	23.0%
DHG	Pharmacy	102.0	-0.5%	0.5	580	0.6	4,344	23.5	4.8	47.1%	19.5%
DPM	Fertilizer	17.7	2.6%	1.0	301	0.7	1,426	12.4	0.9	20.3%	8.0%
DCM	Fertilizer	10.5	2.9%	0.6	242	0.2	1,024	10.3	0.9	4.1%	8.7%
VCB	Banking	57.5	3.0%	1.4	8,994	6.1	2,888	19.9	3.7	20.6%	19.6%
BID	Banking	26.2	5.0%	1.6	3,887	4.5	2,030	12.9	1.9	2.3%	15.1%
CTG	Banking	24.9	3.8%	1.5	4,031	5.9	2,103	11.8	1.4	29.9%	12.6%
VPB	Banking	30.1	2.0%	1.2	3,166	8.0	2,663	11.3	2.6	23.5%	26.9%
MBB	Banking	23.1	3.4%	1.2	2,170	6.0	1,933	11.9	1.7	20.0%	15.2%
ACB	Banking	36.2	1.7%	1.1	1,707	6.8	2,568	14.1	2.3	30.0%	17.5%
BMP	Plastic	53.5	0.9%	0.8	190	0.6	5,511	9.7	1.7	74.4%	18.3%
NTP	Plastic	43.8	0.7%	0.5	170	0.0	4,922	8.9	1.8	23.0%	21.7%
MSR	Resources	20.0	7.5%	1.4	626	0.0	286	69.9	1.3	2.1%	1.8%
HPG	Steel	37.2	3.0%	0.9	3,435	10.1	3,975	9.4	2.3	38.9%	29.8%
HSG	Steel	10.8	6.9%	1.3	181	1.6	2,353	4.6	0.8	21.0%	17.8%
VNM	Consumer staples	169.0	0.7%	0.6	10,664	3.7	6,234	27.1	9.5	59.5%	35.8%
SAB	Consumer staples	217.9	0.0%	0.8	6,075	0.5	7,227	30.1	9.6	9.7%	34.8%
MSN	Consumer staples	76.0	2.0%	1.1	3,480	4.0	3,448	22.0	5.4	28.7%	24.3%
SBT	Consumer staples	15.1	-0.3%	0.8	325	0.9	1,050	14.4	1.2	7.3%	8.6%
ACV	Transport	80.7	-0.4%	0.8	7,639	0.5	1,883	42.9	6.4	3.6%	15.9%
VJC	Transport	134.5	1.8%	1.1	3,167	5.8	9,463	14.2	6.9	24.5%	67.1%
HVN	Transport	32.2	5.2%	1.7	1,747	0.5	1,727	18.6	2.6	9.2%	14.6%
GMD	Transport	25.4	1.6%	0.9	318	0.8	5,793	4.4	1.3	20.4%	29.8%
PVT	Transport	16.3	6.5%	0.8	199	0.1	1,670	9.8	1.2	33.7%	12.6%
VCS	Materials	94.0	1.4%	1.0	654	2.6	6,408	14.7	6.3	2.5%	57.9%
VGC	Materials	18.0	2.3%	0.9	351	2.0	1,354	13.3	1.3	23.6%	10.1%
HT1	Materials	11.4	1.8%	0.7	189	0.0	1,207	9.4	0.8	5.9%	8.7%
CTD	Construction	149.5	2.4%	0.7	509	1.2	20,255	7.4	1.5	41.7%	22.0%
VCG	Construction	16.9	9.7%	1.4	325	2.2	2,887	5.9	1.1	10.8%	20.4%
CII	Construction	27.6	0.2%	0.5	295	0.7	1,208	22.8	1.4	56.1%	6.1%
POW	Electricity	11.8	7.3%	0.6	1,201	1.1	1,026	11.5	1.0	65.6%	9.1%
NT2	Electricity	26.8	1.7%	0.7	335	0.3	2,646	10.1	1.5	21.3%	14.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	83.00	5.06	2.55	696840.00
VCB	57.50	3.05	2.03	2.47MLN
VRE	43.00	6.44	1.64	2.65MLN
BID	26.15	5.02	1.42	4.01MLN
PLX	57.00	5.56	1.29	771000.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	36.20	1.69	0.50	4.36MLN
SHB	8.30	3.75	0.33	7.65MLN
PVS	17.00	8.28	0.32	5.06MLN
VCG	16.90	9.74	0.18	3.24MLN
SHS	14.20	8.40	0.10	1.54MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	44.00	-2.00	-0.17	498370.00
PGD	38.80	-3.96	-0.05	10.00
DHG	102.00	-0.49	-0.02	127920.00
SAB	217.90	-0.05	-0.02	57210.00
IMP	50.70	-2.31	-0.02	7340.00

Ticker	Price	% Chg	Index pt	Volume
HGM	40.40	-9.82	-0.02	300
TTB	22.80	-2.56	-0.02	319700
PGS	32.50	-1.52	-0.02	2100
TKC	21.90	-8.37	-0.02	7100
VNC	41.90	-6.89	-0.02	2400

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVC	46.00	6.98	0.03	3330.00
VND	18.40	6.98	0.09	1.67MLN
PVD	13.05	6.97	0.11	2.15MLN
TS4	4.76	6.97	0.00	57150.00
GTN	9.84	6.96	0.05	696370.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.90	12.50	0.00	79500
ATS	40.70	10.00	0.01	6500
DCS	1.10	10.00	0.01	88000
VSA	24.20	10.00	0.01	900
SPP	6.70	9.84	0.01	176700

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGL	6.99	-11.07	-0.01	80020
TLD	9.30	-7.00	0.00	977360
PNC	14.70	-6.96	0.00	3350
HLG	9.30	-6.91	-0.01	500
TCR	2.51	-6.69	0.00	280

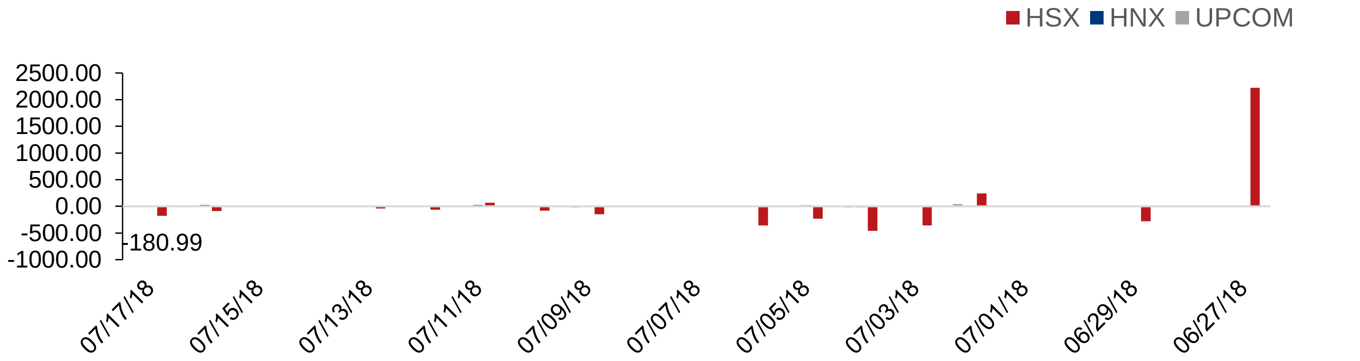
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HGM	40.40	-9.82	-0.02	300
TV3	9.10	-9.90	0.00	31100
SGD	4.60	-9.80	0.00	10100
PDC	9.30	-9.71	-0.01	100
INC	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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