

Thu, July 19, 2018

Vietnam Daily Review

Market meet resistance

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/7/2017		•	
Week 16/7-20/7/2018		•	
Month 7/2018		•	

Highlights

- The market is fluctuating around the reference level due to sell orders from the bottom fishing sessions.
- The leaders were MSN (+1.2 points); VJC (+0.83 points); GAS (+0.77 points); VNM (+0.73 points); BHN (+0.45 points)
- The laggards were VCB (-0.84 points); VHM (-0.8 points); CTG (-0.62 points); SAB (-0.62 points); BID (-0.4 points)
- The banking stocks witnessed a rise in momentum due to the strong resistance and need to accumulate.
- The trading value of VN-Index in today session reached VND 3,360.12 billion. The trading range was 7.5 points. The market recorded 153 gainers and 144 losers
- By the ending of the session, VN-Index gained 1.58 points, closed at 943.97 points. However, the HNX-Index lost 1.34 points to 105.58 points.
- Foreign investors today net sold VND -51.03 billion on HOSE, focusing on -51.03 billion on VCM (-126.5 billion), VJC (-44.8 billion) and VHM (-30.5 billion). They net sold -37.44 billion on HNX.

Market outlook

The market index has fluctuated around the reference level due to the force of selling from bottom investors. However, the selling force is not strong and the market is clearly differentiated. The next trading day will determine the short-term trend as stocks are bought in the breakout phase and investors should wait for confirmation. BSC recommends investors to open small position of their account tomorrow if the weak sell or the market moves in a combination of high prices and volume, avoid entering the market if the price falls sharply and the volume rises. market.

Technical analysis NKG_Approaching resistance

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

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VN-INDEX943.97
Value: 3670.12 bil 1.58 (0.17%)

Foreigners (net): -VND 51.03 bil

HNX-INDEX 105.58

Value: 554.09 bil -1.35 (-1.26%)

Foreigners (net): -VND 37.44 bil

UPCOM-INDEX 50.59 Value 204.81 bil 0.43 (0.86%)

Foreigners (net): VND 0.27 bil

Macro indicators

	Value	% Chg
Crude oil	68.3	-0.68%
Gold	1,218	-0.75%
USDVND	23,053	-0.01%
EURVND	26,745	-0.17%
JPYVND	20,412	-0.05%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

TOP TOTCI	jii tiaaiii	g stocks	
Top Buy	Value	Top Sell	Value
VIS	57.80	VIC	128.50
BID	26.80	VJC	44.80
DXG	21.10	VHM	30.50
CTG	20.80	VNM	27.50
MSN	12.90	DHG	8.00

Source: Bloomberg, BSC Research

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Noticable stocks update

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7/19/2018

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Tran Thanh Hung

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)		Status	Notes
VJC	7.3	140.0	126	148	BUY	Short-term uptrend
VNM	7.2	170.5	164	182	BUY	Short-term uptrend
HPG	5.7	37.2	33	42	STOP BUY	Giảm giá kéo dài
GTN	5.4	9.2	8	10	BUY	Short-term uptrend
SSI	4.8	28.9	26	29	BUY	BUY signal with declining liquidity
MWG	4.3	115.3	100	115	BUY	Long-term uptrend
VCB	4.2	56.8	50	61	STOP BUY	Mid-term uptrend
DXG	4.0	25.1	20	31	BUY	BUY signal with declining liquidity
BID	3.8	25.8	22	26	STOP SELL	Short-term uptrend
VRE	3.5	43.0	35	45	BUY	Mid-term uptrend

hungtt@bsc.com.vn Exhibit 1 **HSX-Index Intraday** 948.00 946.00 944.00 942.00 940.00 938.00 936.00 934.00

Source: Bloomberg, BSC Research

Technical Analysis

NKG - Approaching resistance

Technical Highlights:

- Current Trend: Short-term rebound
- MACD trend: Below 0 - RSI: Recover to neutral
- Trading volume decreased by 250% compared to the average of 20 trading sessions

Comment: NKG rebounded with high liquidity at yesterday's session but due to resistance at 16, NKG candle declined in today session. With rising liquidity, NKG is under strong selling pressure and needs to accumulate before it can form a pattern of double bottoming pattern and break through the resistance levels of 16 and 18.



Exhibit 2

HNX-Index Intraday

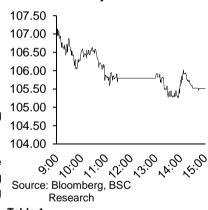


Table 1

14	Index Future Contracts									
12	Ticker	Close	± price	± Volume						
8	VN30F1807	941.0	0.7%	-23.6%						
	VN30F1808	938.0	0.1%	195.7%						
	VN30F1809	940.8	0.4%	64.1%						
7	VN30F1812	940.0	0.4%	-11.0%						

18 Table 2

347	Top leaders	s VN30		
325	Ticker		± Price (Index pt
34	VJC	140	4.1	3.0
12	MSN	79	4.1	2.6
1M		115	2.0	1.0
000	VNM NVL	171	0.9	0.9
		56	1.8	0.6
70 6 97 30				

🙀 Top Lagga	rds VN30		
Ticker	Close	± Price (Index pt
MBB	23	-2.2	-1.2
STB	11	-1.8	-0.7
SAB	215	-1.3	-0.6
VCB	57	-1.2	-0.5
CTG	24	-2.0	-0.4



Stocks recomendation

Short-Term Portfolio

No. Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss Target

Average
Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.6	63.8%	20.3	24.0
2	HPG	28/10/2016	25.5	37.2	46.1%	36.4	44.9
3	HCM	18/09/2017	41.9	55.5	32.5%	38.0	48.0
4	GEX	2/4/2018	36.8	32.00	-12.9%	30.0	50.0
Ave	rage				32.3%		

Source: BSC Research

Fundamental portfolio

No. Ticker Date		Price Price gain / loss		Cutloss	Target		
1	PVT	23/06/2016	11.1	16.6	49.5%	10.3	16.1
2	CTI	29/07/2017	29.7	30.5	2.7%	27.6	34.2
3	ACB	ACB 2/2/2018 41.5 35.4 -14.7%		38.3	47.0		
Ave	erage	•		•	12.5%		

Source: BSC Research



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.3	2.0%	0.6	1,619	4.3	7,866	14.7	5.1	49.0%	42.1%
PNJ	Retail	94.0	-2.1%	0.9	663	2.6	4,872	19.3	4.8	49.0%	32.8%
BVH	Insurance	75.5	2.2%	1.5	2,301	0.7	2,371	31.8	3.6	24.6%	11.7%
PVI	Insurance	29.6	0.3%	0.8	297	0.1	2,363	12.5	1.0	43.9%	10.3%
VIC	Real Estate	105.0	0.0%	1.1	14,570	12.9	1,510	69.5	9.5	8.2%	15.2%
VRE	Real Estate	43.0	0.0%	1.1	3,554	3.5	791	54.4	3.1	32.0%	5.7%
NVL	Real Estate	55.8	1.8%	0.8	2,202	1.2	2,534	22.0	3.6	9.5%	18.7%
REE	Real Estate	33.4	1.8%	1.0	450	0.8	4,605	7.3	1.3	49.0%	19.2%
DXG	Real Estate	25.1	1.0%	1.4	373	4.0	2,690	9.3	2.1	44.3%	24.6%
SSI	Securities	28.9	-1.0%	1.3	628	4.8	2,602	11.1	1.6	54.9%	14.8%
VCI	Securities	58.3	7.0%	1.0	411	0.5	4,289	13.6	3.1	41.1%	30.5%
HCM	Securities	55.5	3.0%	1.2	313	1.3	6,048	9.2	2.4	59.9%	28.3%
FPT	Technology	42.5	-0.9%	0.8	1,134	1.4	4,964	8.6	2.2	49.0%	27.7%
FOX	Technology	56.0	1.8%	0.4	551	0.0	3,453	16.2	4.2	0.2%	26.5%
GAS	Oil & Gas	84.2	1.4%	1.5	7,007	1.7	5,149	16.4	3.7	3.5%	23.9%
PLX	Oil & Gas	57.6	1.1%	1.5	2,902	1.0	2,920	19.7	3.1	10.9%	16.0%
PVS	Oil & Gas	16.5	-2.9%	1.7	320	2.1	1,786	9.2	0.7	18.4%	7.5%
BSR	Oil & Gas	15.8	5.3%	0.8	2,130	1.7	N/A	N/A	N/A	49.6%	23.0%
DHG	Pharmacy	102.5	0.5%	0.5	583	1.7	4,344	23.6	4.8	47.1%	19.5%
DPM	Fertilizer	17.6	-0.6%	1.0	299	0.6	1,426	12.3	0.9	20.3%	8.0%
DCM	Fertilizer	10.4	-1.0%	0.6	239	0.1	1,024	10.2	0.9	4.1%	8.7%
VCB	Banking	56.8	-1.2%	1.4	8,885	4.2	2,888	19.7	3.7	20.7%	19.6%
BID	Banking	25.8	-1.3%	1.6	3,835	3.8	2,030	12.7	1.8	2.3%	15.1%
CTG	Banking	24.4	-2.0%	1.5	3,950	7.0	2,103	11.6	1.4	29.9%	12.6%
VPB	Banking	29.7	-1.2%	1.2	3,129	7.1	2,663	11.2	2.6	38.0%	26.9%
MBB	Banking	22.6	-2.2%	1.2	2,123	7.0	1,933	11.7	1.7	20.0%	15.2%
ACB	Banking	35.4	-2.2%	1.1	1,669	9.8	2,568	13.8	2.2	30.0%	17.5%
BMP	Plastic	54.6	2.1%	0.8	194	0.4	5,511	9.9	1.8	74.5%	18.3%
NTP	Plastic	42.3	-3.4%	0.5	164	0.0	4,922	8.6	1.8	23.0%	21.7%
MSR	Resources	19.2	-4.0%	1.4	601	0.0	286	67.1	1.2	2.1%	1.8%
HPG	Steel	37.2	0.0%	0.9	3,435	5.7	3,975	9.4	2.3	38.9%	29.8%
HSG	Steel	11.6	6.9%	1.3	193	1.9	2,353	4.9	0.8	21.0%	17.8%
VNM	Consumer staples	170.5	0.9%	0.6	10,758	7.2	6,234	27.3	9.6	59.5%	35.8%
SAB	Consumer staples	215.0	-1.3%	0.8	5,995		7,227	29.7	9.5	9.7%	34.8%
MSN	Consumer staples	79.1	4.1%	1.1	3,622		3,448	22.9	5.6	28.7%	24.3%
SBT	Consumer staples	15.1	0.0%	0.8	325		1,050	14.4	1.2	7.3%	8.6%
ACV	Transport	80.7	0.0%	0.8	7,639		1,883	42.9	6.4	3.6%	15.9%
VJC	Transport	140.0	4.1%	1.1	3,297		9,463	14.8	7.2	24.5%	67.1%
HVN	Transport	33.0	2.5%	1.7	1,791	0.6	1,727	19.1	2.7	9.2%	14.6%
GMD	Transport	24.9	-2.0%	0.9	312		5,793	4.3	1.3	20.4%	29.8%
PVT	Transport	16.6	1.8%	0.8	203		1,670	9.9	1.2	33.7%	12.6%
VCS	Materials	91.0	-3.2%	1.0	633		6,408	14.2	6.1	2.5%	57.9%
VGC	Materials	17.5	-2.8%	0.9	341	1.7	1,354	12.9	1.2	23.7%	10.1%
HT1	Materials	11.2	-1.8%	0.7	186		1,207	9.3	0.8	5.9%	8.7%
CTD	Construction	151.5	1.3%	0.7	516		20,255	7.5	1.5	41.7%	22.0%
VCG	Construction	17.4	3.0%	1.4	334		2,887	6.0	1.2	10.8%	20.4%
CII	Construction	28.3	2.7%	0.5	303		1,208	23.4	1.4	56.0%	6.1%
POW	Electricity	13.0	10.2%	0.6	1,324		1,026	12.7	1.1	65.5%	9.1%
NT2	Electricity	26.7	-0.6%	0.7	334		2,912	9.2	1.5	21.3%	14.6%
INIZ	Liectricity	20.7	-0.0%	0.7	334	0.4	۷,۶۱۷	9.2	1.5	Z1.370	14.070



Market statistics

Top 5 leaders on the HSX

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Ticker	Price	% Chg	Index pt	Volume	
MSN	79.10	4.08	1.20	761010.00	
VJC	140.00	4.09	0.83	1.19MLN	
GAS	84.20	1.45	0.77	455830.00	
VNM	170.50	0.89	0.73	970590.00	
BHN	89.80	6.90	0.45	3630.00	

Ticker	Price	% Chg	Index pt	Volume
VCB	56.80	-1.22	-0.84	1.70MLN
VHM	106.50	-0.84	-0.80	359780.00
CTG	24.40	-2.01	-0.62	6.56MLN
SAB	215.00	-1.33	-0.62	68430.00
RID	25.80	-1 34	-0.40	3 34MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAX	17.60	6.99	0.01	366900.00
VCI	58.30	6.97	0.15	184080.00
SVT	7.06	6.97	0.00	60.00
HSG	11.55	6.94	0.10	3.78MLN
TMP	33 15	6 94	0.05	2800.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
IJC	8.70	-9.56	-0.04	210180
DTA	6.51	-7.00	0.00	2990
DPG	35.90	-6.99	-0.03	135660
RIC	8.00	-6.98	-0.01	100
SGT	5.07	-6.97	-0.01	1910

Source: Bloomberg, BSC Research

Exhibit 3 Foreign transaction

Top 5	leaders	on	HNX
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Top o leaders on thex						
Ticker	Price	% Chg	Index pt	Volume		
BVS	18.70	10.00	0.06	79000		
VCG	17.40	2.96	0.06	1.22MLN		
NDN	14.60	5.80	0.03	241600		
DTD	15.40	11.45	0.03	188300		
VIX	6.40	8.47	0.02	355500		

Ticker	Price	% Chg	Index pt	Volume
ACB	35.40	-2.21	-0.67	6.34MLN
PVS	16.50	-2.94	-0.12	2.83MLN
SHB	8.20	-1.20	-0.11	4.43MLN
VCS	91.00	-3.19	-0.07	192000
VGC	17.50	-2.78	-0.06	2.18MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	673200
DTD	15.40	11.45	0.03	188300
DPS	1.00	11.11	0.00	1.66MLN
S99	5.80	10.00	0.02	52500
BVS	18.70	10.00	0.06	79000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HAD	50.40	-10.00	-0.01	3000
SCJ	9.10	-9.90	0.00	31100
SMT	4.60	-9.80	0.00	10100
L61	9.30	-9.71	-0.01	100
TTZ	5.80	-9.38	0.00	500



Source: HSX, HNX, BSC Research



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Vietnam Daily Review

Disclosure

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