BSC

Mon, July 23, 2018

Vietnam Daily Review

Market adjustment

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/7/2017		●	
Week 23/7-27/7/2018		●	
Month 7/2018		●	

Highlights

• The trading session today had a slightly increase in index.
• The leaders were SAB (+2.17 points); VJC (+1.31 points); GAS (+1.17 points); VHM (+0.78 points); NVL (+0.61 points)
• The laggards were VPB (-1.56 points); TCB (-1.47 points); CTG (-1.32 points); BID (-0.66 points); MBB (-0.26 points)
• SAB, VJC and GAS are support pillars for the market; the transaction is excited.
• The trading value of VN-Index in today session reached 3997.7 billion. The trading range was 18.89 points. The market recorded 145 gainers and 146 decliners.
• By the ending of the session, VN-Index increased 3.35 points, closing at 936.74 points. However, HNX-Index decreased 1.32 points to 106.30 points.
• Foreign investors today net bought 73.07 billion on HOSE, focusing on HPG (33.39 billion), VCB (28.09 billion) và DXG (25.31 billion). However, they net bought 19.01 billion on HNX.

Market outlook

The market was volatile in the morning with the impact from VN30. In the afternoon session, the Index continued to shake. At the end of today session, the index corrected its price near to the open price. BSC commented that the market is in still the correction session and have a possible uptrend. Hence, investors should keep watching and opening new position with supportive information from business results in Quarter 2.

Technical analysis

MBB_Possible correction

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX	**936.74**
Value: 3702.7 bil	3.35 (0.36%)
Foreigners (net): VND 73.12 bil	

HNX-INDEX	**106.30**
Value: 591.85 bil	-1.32 (-1.23%)
Foreigners (net): VND 19.01 bil	

UPCOM-INDEX	**50.26**
Value 228.7 bil	-0.29 (-0.57%)
Foreigners (net): -VND 4.25 bil	

Macro indicators

	Value	% Chg
Crude oil	68.7	0.60%
Gold	1,229	-0.24%
USDVND	23,213	0.73%
EURVND	27,240	1.55%
JPYVND	20,885	1.01%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	32.30	VIC	21.14
VCB	28.00	VHM	5.65
DXG	25.31	TCM	3.02
GAS	16.53	DHG	2.66
FLC	8.17	ROS	2.52

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	9.0	37.0	33	42	BUY	Short-term uptrend
ACB	7.9	35.7	31	44	STRONG BUY	BUY signal with increase in liquidity
STB	7.2	11.8	10	12	BUY	Short-term uptrend
HAG	6.5	6.6	5	7	BUY	Long-term uptrend
VCB	6.6	56.6	50	61	BUY	Short-term uptrend
MBB	6.1	22.9	19	23	STRONG BUY	BUY signal with increase in liquidity
HNG	5.7	15.5	10	15	BUY	Long-term uptrend
SSI	5.6	28.2	26	29	STRONG BUY	BUY signal with increase in liquidity
PVS	5.3	16.8	15	18	BUY	Short-term uptrend
VNM	5.1	170.0	164	182	BUY	Short-term uptrend

Technical Analysis

MBB – Possible Correction

Technical Highlights:
- Current Trend: Possible correction
- MACD trend: Down below zero
- RSI: Average
- Trading volume increased by 14% compared to the average of 20 trading sessions

Comment: MBB was down after today's trading session, but it still held a decent price level. The selling side from previous support is showing weakness. MBB is still testing MA200 and have a potential uptrend if it breaks above MA200. Investors can consider opening position above MA200 at 23.5. If MBB can't break MA200, investors should wait until the trend is confirmed.

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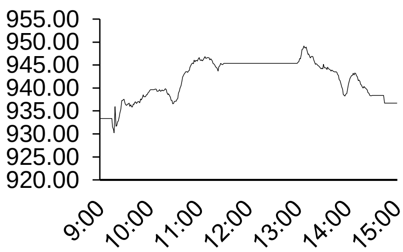
Exhibit 1

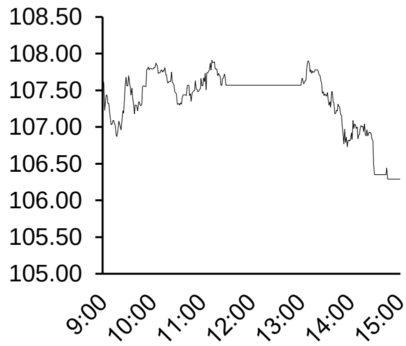
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1807	941.0	0.7%	-23.6%
VN30F1808	925.0	-2.1%	1.7%
VN30F1809	928.0	-1.8%	27.7%
VN30F1812	929.9	-1.6%	54.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VJC	140	6.9	4.9
STB	12	6.8	2.5
SAB	211	5.3	2.0
NVL	58	3.8	1.4
HPG	37	0.7	0.6

Top Laggards VN30

Ticker	Close	± Price (	Index pt
MBB	23	-1.9	-1.1
CTG	24	-4.5	-0.8
SSI	28	-3.4	-0.7
CTD	147	-2.6	-0.3
HSG	11	-5.6	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
Average							

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.9	65.6%	20.3	24.0
2	HPG	28/10/2016	25.5	37.0	45.1%	36.4	44.9
3	HCM	18/09/2017	41.9	54.6	30.3%	38.0	48.0
4	GEX	2/4/2018	36.8	31.70	-13.7%	30.0	50.0
Average					**31.8%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	16.3	46.8%	10.3	16.1
2	CTI	29/07/2017	29.7	30.6	3.0%	27.6	34.2
3	ACB	2/2/2018	41.5	35.7	-14.0%	38.3	47.0
Average					**12.0%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.9	0.4%	0.6	1,599	3.8	7,866	14.5	5.1	49.0%	42.1%
PNJ	Retail	96.0	0.9%	0.9	677	2.1	5,110	18.8	4.9	49.0%	32.8%
BVH	Insurance	73.7	3.8%	1.4	2,246	0.4	2,371	31.1	3.5	24.6%	11.7%
PVI	Insurance	29.0	-1.0%	0.8	291	0.2	1,984	14.6	1.0	43.9%	10.3%
VIC	Real Estate	104.0	0.4%	1.1	14,432	5.7	1,510	68.9	9.4	8.1%	15.2%
VRE	Real Estate	41.9	-0.4%	1.1	3,459	1.5	791	52.9	3.1	32.2%	5.7%
NVL	Real Estate	57.5	3.8%	0.8	2,269	1.6	2,534	22.7	3.7	9.5%	18.7%
REE	Real Estate	34.0	4.0%	1.1	458	1.2	4,605	7.4	1.3	49.0%	19.2%
DXG	Real Estate	23.8	-2.9%	1.4	354	3.8	2,690	8.8	2.0	44.5%	24.6%
SSI	Securities	28.2	-3.4%	1.3	612	5.6	2,621	10.7	1.6	54.8%	14.8%
VCI	Securities	55.0	-3.5%	1.0	387	0.2	4,289	12.8	3.0	41.2%	30.5%
HCM	Securities	54.6	-3.4%	1.3	308	0.9	6,129	8.9	2.3	60.0%	28.3%
FPT	Technology	42.0	1.0%	0.8	1,120	2.0	4,964	8.5	2.1	49.0%	27.7%
FOX	Technology	53.0	-5.4%	0.4	521	0.0	3,453	15.3	3.9	0.2%	26.5%
GAS	Oil & Gas	84.6	2.3%	1.5	7,040	2.5	5,792	14.6	3.7	3.4%	27.5%
PLX	Oil & Gas	57.2	2.0%	1.5	2,882	1.6	2,920	19.6	3.1	10.9%	16.0%
PVS	Oil & Gas	16.8	0.0%	1.7	326	5.3	1,786	9.4	0.7	18.5%	7.5%
BSR	Oil & Gas	15.5	-1.9%	0.8	2,089	0.6	N/A	N/A	N/A	49.5%	23.0%
DHG	Pharmacy	100.0	-0.2%	0.5	568	0.8	4,035	24.8	4.7	47.0%	19.5%
DPM	Fertilizer	17.8	2.3%	1.0	303	0.4	1,444	12.3	0.9	20.4%	8.0%
DCM	Fertilizer	10.4	1.0%	0.6	238	0.2	1,024	10.1	0.9	4.1%	8.7%
VCB	Banking	56.6	-0.4%	1.4	8,854	6.6	3,140	18.0	3.5	20.7%	20.5%
BID	Banking	24.8	-2.4%	1.6	3,686	3.5	2,030	12.2	1.8	2.4%	15.1%
CTG	Banking	23.6	-4.5%	1.6	3,821	4.9	2,103	11.2	1.3	30.0%	12.6%
VPB	Banking	27.5	-6.8%	1.2	2,897	10.3	2,663	10.3	2.4	23.5%	26.9%
MBB	Banking	22.9	-1.9%	1.2	2,146	6.1	1,933	11.8	1.7	20.0%	15.2%
ACB	Banking	35.7	-3.0%	1.1	1,683	7.9	2,568	13.9	2.3	30.0%	17.5%
BMP	Plastic	55.3	0.0%	0.8	197	0.3	5,658	9.8	1.8	74.4%	18.3%
NTP	Plastic	43.5	2.4%	0.5	169	0.1	4,922	8.8	1.8	23.0%	21.7%
MSR	Resources	19.1	-1.5%	1.4	597	0.0	286	66.8	1.2	2.1%	1.8%
HPG	Steel	37.0	0.7%	0.9	3,412	9.0	3,975	9.3	2.3	39.0%	29.8%
HSG	Steel	11.0	-5.6%	1.3	184	1.6	2,353	4.7	0.8	21.1%	17.8%
VNM	Consumer staples	170.0	0.3%	0.6	10,727	5.1	6,234	27.3	9.6	59.5%	35.8%
SAB	Consumer staples	210.5	5.3%	0.8	5,869	1.1	7,227	29.1	9.3	9.7%	34.8%
MSN	Consumer staples	79.1	0.0%	1.1	3,622	4.0	3,448	22.9	5.6	28.7%	24.3%
SBT	Consumer staples	15.2	3.4%	0.8	327	1.4	1,050	14.5	1.2	7.2%	8.6%
ACV	Transport	80.5	-0.1%	0.8	7,620	0.1	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	140.0	6.9%	1.1	3,297	5.0	9,463	14.8	7.2	24.5%	67.1%
HVN	Transport	32.2	-2.4%	1.7	1,747	0.5	1,727	18.6	2.6	9.2%	14.6%
GMD	Transport	24.6	0.2%	0.9	308	0.4	5,793	4.2	1.2	20.4%	29.8%
PVT	Transport	16.3	-0.9%	0.9	199	0.1	1,670	9.8	1.2	33.8%	12.6%
VCS	Materials	88.8	0.8%	0.9	618	1.0	5,657	15.7	5.9	2.5%	57.9%
VGC	Materials	18.4	2.2%	0.9	359	1.8	1,354	13.6	1.3	23.8%	10.1%
HT1	Materials	11.8	5.4%	0.7	195	0.2	1,537	7.6	0.9	5.9%	8.7%
CTD	Construction	147.1	-2.6%	0.7	501	0.5	20,255	7.3	1.5	41.9%	22.0%
VCG	Construction	16.5	-3.5%	1.4	317	0.5	2,887	5.7	1.1	10.8%	20.4%
CII	Construction	27.7	-0.2%	0.5	296	0.9	1,208	22.9	1.4	56.0%	6.1%
POW	Electricity	12.6	-2.3%	0.6	1,283	0.4	1,026	12.3	1.1	65.6%	9.1%
NT2	Electricity	27.0	3.7%	0.7	337	0.1	2,912	9.3	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	210.50	5.25	2.17	121840.00
VJC	140.00	6.87	1.31	824950.00
GAS	84.60	2.30	1.17	668990.00
VHM	107.80	0.84	0.78	140470.00
NVL	57.50	3.79	0.61	645460.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VGC	18.40	2.22	0.05	2.27MLN
DGC	34.90	5.76	0.04	302000
HUT	5.40	3.85	0.04	2.12MLN
NTP	43.50	2.35	0.03	32400
API	27.70	6.13	0.03	100

Ticker	Price	% Chg	Index pt	Volume
VPB	27.50	-6.78	-1.56	8.45MLN
TCB	26.60	-4.66	-1.47	878370.00
CTG	23.60	-4.45	-1.32	4.66MLN
BID	24.80	-2.36	-0.66	3.12MLN
MBB	22.85	-1.93	-0.26	5.96MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	35.70	-2.99	-0.92	4.97MLN
SHB	8.00	-2.44	-0.22	5.79MLN
VCG	16.50	-3.51	-0.07	645600
CEO	13.00	-2.99	-0.04	677600
SHS	14.10	-2.08	-0.03	1.40MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TLD	9.19	6.98	0.00	2.24MLN
HAG	6.62	6.95	0.13	23.40MLN
QCG	8.34	6.92	0.05	3.00MLN
TCD	13.90	6.92	0.01	280.00
TAC	44.90	6.90	0.03	120.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DPS	1.10	10.00	0.00	207800
VBC	21.00	9.95	0.01	400
ECI	13.40	9.84	0.00	100
LDP	28.40	9.65	0.01	100
NBP	13.80	9.52	0.00	200

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVT	6.51	-7.00	0.00	40
AGR	3.35	-6.94	-0.02	112060
SHA	7.12	-6.93	-0.01	185420
VSI	24.95	-6.90	-0.01	6780
DTA	6.48	-6.90	0.00	6510

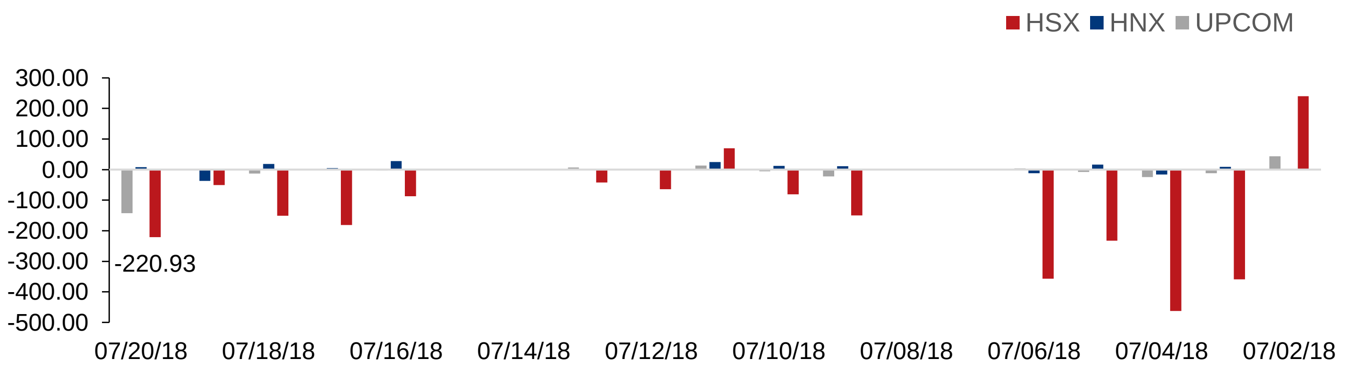
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
S74	4.50	-10.00	0.00	100
PRC	9.10	-9.90	0.00	31100
PCG	4.60	-9.80	0.00	10100
SDU	9.30	-9.71	-0.01	100
MCF	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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