

Mon, July 30, 2018

Vietnam Daily Review

Market breakout

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/7/2017		•	
Week 30/7-3/8/2018		•	
Month 7/2018		•	

Highlights

- The trading session today had an increase of index.
- The leaders were VHM (+3.96 points); BID (+1.64 points); GAS (+1.29 points); VJC (+1.01 points); VCB (+0.92 points)
- The laggards were TPB (-0.17 points); HPG (-0.17 points); VNM (-0.14 points); YEG (-0.13 points); NVL (-0.11 points)
- VHM and BID are 2 main support pillars for market; the transaction is excited.
- The trading value of VN-Index in today session reached 3418.9 billion. The trading range was 12.04 points. The market recorded 172 gainers and 114 decliners.
- By the ending of the session, VN-Index increased 14.21 points, closing at 949.73 points. HNX-Index also increased 1.05 points to 106.76 points.
- Foreign investors today net sold 41.7 billion on HOSE, focusing on VNM (12.48 billion), MSN (8.12 billion) and VJC (6.91 billion). However, they net bought 2.68 billion on HNX.

Market outlook

The stock market broke out strongly the morning. Index continued to improve in the afternoon due to good liquidity with green color in most of VN30 stocks as well as strong pull force from HAG, FLC, HSG at ceiling price. The index gained 14.21 points today. BSC commented that market received large cash flow which push the index up, investors should continue to monitor and consider opening positions.

Technical analysis

HVN – Countinue breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **949.73**
Value: 3418.9 bil **14.21 (1.52%)**
Foreigners (net): -VND 41.7 bil

HNX-INDEX **106.76**
Value: 425.41 bil **1.06 (1%)**
Foreigners (net): VND 2.68 bil

UPCOM-INDEX **50.29**
Value 205 bil **0.31 (0.62%)**
Foreigners (net): -VND 12.02 bil

Macro indicators

	Value	% Chg
Crude oil	69.5	1.16%
Gold	1,222	-0.13%
USDVND	23,258	0.22%
EURVND	27,076	0.28%
JPYVND	20,954	0.09%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BID	10.90	VNM	12.40
HCM	7.60	VJC	6.90
NT2	6.20	VHM	6.80
VCB	5.90	VRE	5.80
STB	5.70	DHG	4.20

Source: Bloomberg, BSC Research

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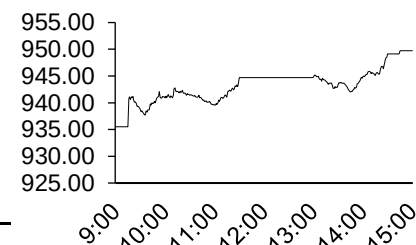
Noticable stocks update

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Exhibit 1

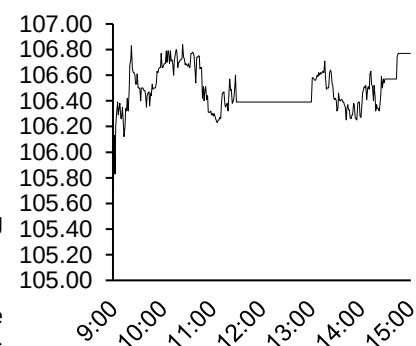
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1808	937.5	1.4%	-20.7%
VN30F1809	936.1	1.4%	-25.1%
VN30F1812	937.2	1.4%	77.1%
VN30F1903	940.0	1.6%	-57.3%

Table 2

Top leaders VN30			
Ticker	Close	± Price	Index pt
VJC	145	5.1	3.3
VPB	27	3.4	2.3
MBB	24	2.2	1.0
STB	12	2.7	0.9
VRE	40	1.5	0.9

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	37	-0.7	-0.5
NVL	61	-0.7	-0.2
VNM	169	-0.2	-0.2
SAB	207	-0.1	0.0
FPT	43	0.0	0.0

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VJC	9.9	144.5	131	152	BUY	Mid turn uptrend
ACB	5.4	36.1	31	38	STOP SELL	Short turn uptrend
VIC	5.4	106.4	100	111	STOP BUY	Long turn uptrend
ASM	4.6	13.5	11	14	BUY	Long turn uptrend
DXG	2.4	26.5	23	27	STOP BUY	Short turn uptrend
VPB	4.5	27.3	25	31	STOP SELL	Short turn uptrend
BID	4.2	26.3	23	28	BUY	Short turn uptrend
MBB	4.2	23.5	22	24	STOP BUY	Mid turn uptrend
PVS	3.1	17.3	15	19	STOP BUY	Short turn uptrend
CTG	3.1	23.9	23	25	STOP SELL	Short turn uptrend

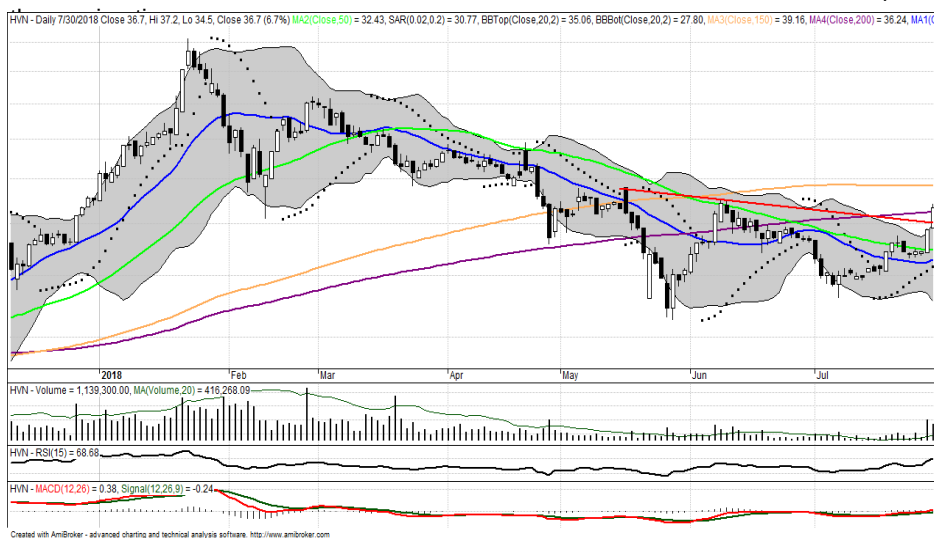
Technical Analysis

HVN – Continue breakout

Technical Highlights:

- Current Trend: Mid-term and short-term accumulation
- MACD trend: Above 0 line
- RSI: Uptrend
- Trading volume increased by 170% compared to the average of 20 trading sessions

Comment: HVN has compressed in a narrow range in terms of price and volume before breakout in Friday. The next session continued to be a good gaining. However, for stocks with breakout session following by large trading volume in the next session, the probability to move upward further is quite low. In addition, the current upper base has a long trading time with the strong fluctuation inferred the strong resistance zone. HVN will need more time to accumulate over the 36 area to stabilize the M/A lines and confirm the uptrend in



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.5	5.5%	29.0	36.0
Average					5.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	70.3%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.5%	36.4	44.9
3	HCM	18/09/2017	41.9	55.9	33.4%	38.0	48.0
4	GEX	2/4/2018	36.8	34.00	-7.5%	30.0	50.0
Average					35.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.2	54.5%	10.3	16.1
2	CTI	29/07/2017	29.7	29.7	0.0%	27.6	34.2
3	ACB	2/2/2018	41.5	36.1	-13.0%	38.3	47.0
Average					13.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	116.0	1.9%	0.6	1,628	3.0	7,866	14.7	5.2	49.0%	42.1%
PNJ	Retail	96.9	3.6%	0.9	683	1.8	5,110	19.0	3.2	49.0%	34.4%
BVH	Insurance	75.0	1.5%	1.5	2,285	0.3	2,371	31.6	3.6	24.7%	11.7%
PVI	Insurance	29.9	0.3%	0.8	300	0.1	1,984	15.1	1.0	43.9%	10.3%
VIC	Real Estate	106.4	0.0%	1.0	14,765	5.4	1,510	70.5	9.6	8.0%	15.2%
VRE	Real Estate	39.8	1.5%	1.1	3,290	1.4	791	50.3	2.9	32.0%	5.7%
NVL	Real Estate	60.6	-0.7%	0.8	2,391	0.9	2,534	23.9	3.9	9.5%	18.7%
REE	Real Estate	34.5	1.5%	1.0	465	2.5	5,319	6.5	1.4	49.0%	19.2%
DXG	Real Estate	26.5	0.4%	1.4	394	2.4	2,870	9.2	2.2	45.1%	24.6%
SSI	Securities	28.6	2.5%	1.3	622	4.9	2,621	10.9	1.6	54.9%	14.8%
VCI	Securities	57.0	5.2%	1.0	401	0.3	4,289	13.3	3.1	41.2%	30.5%
HCM	Securities	55.9	3.5%	1.2	315	0.8	6,129	9.1	2.5	60.5%	29.3%
FPT	Technology	43.3	0.0%	0.9	1,155	2.3	4,964	8.7	2.2	49.0%	27.7%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	86.9	2.5%	1.5	7,231	1.8	5,792	15.0	3.9	3.5%	27.5%
PLX	Oil & Gas	58.0	2.3%	1.5	2,922	1.7	2,920	19.9	3.2	10.9%	16.0%
PVS	Oil & Gas	17.3	3.0%	1.8	336	3.1	1,786	9.7	0.7	18.7%	7.5%
BSR	Oil & Gas	15.7	6.1%	0.8	2,116	1.2	N/A	N/A	N/A	48.7%	23.0%
DHG	Pharmacy	100.0	1.2%	0.5	568	0.8	4,035	24.8	4.5	46.9%	18.4%
DPM	Fertilizer	18.1	1.7%	1.0	308	0.4	1,444	12.5	0.9	20.5%	8.0%
DCM	Fertilizer	10.4	0.5%	0.6	239	0.2	1,024	10.2	0.9	4.0%	8.7%
VCB	Banking	57.3	1.4%	1.4	8,963	3.2	3,140	18.2	3.5	20.7%	20.5%
BID	Banking	26.3	6.0%	1.6	3,909	4.2	2,030	13.0	1.9	2.4%	15.1%
CTG	Banking	23.9	1.9%	1.6	3,861	3.1	2,103	11.3	1.3	30.0%	12.6%
VPB	Banking	27.3	3.4%	1.2	2,876	4.5	2,663	10.3	2.4	23.5%	26.9%
MBB	Banking	23.5	2.2%	1.2	2,207	4.2	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	36.1	1.4%	1.1	1,702	5.4	3,320	10.9	2.3	30.0%	17.5%
BMP	Plastic	57.6	3.6%	0.8	205	0.6	5,658	10.2	2.0	74.9%	19.7%
NTP	Plastic	44.2	1.4%	0.5	171	0.0	4,932	9.0	1.9	23.0%	21.7%
MSR	Resources	23.6	7.3%	1.4	738	0.1	286	82.5	1.5	2.1%	1.8%
HPG	Steel	37.1	-0.7%	0.9	3,421	9.8	3,975	9.3	2.3	38.8%	29.8%
HSG	Steel	11.8	6.8%	1.4	197	3.1	2,353	5.0	0.8	20.9%	17.8%
VNM	Consumer staples	168.5	-0.2%	0.7	10,632	3.3	6,234	27.0	9.5	59.5%	35.8%
SAB	Consumer staples	206.8	-0.1%	0.8	5,766	0.4	7,227	28.6	9.2	9.7%	34.8%
MSN	Consumer staples	81.4	0.1%	1.1	3,728	1.8	5,370	15.2	5.0	28.7%	32.2%
SBT	Consumer staples	16.8	2.8%	0.8	362	2.4	1,050	16.0	1.3	7.2%	8.6%
ACV	Transport	80.5	0.1%	0.8	7,620	0.4	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	144.5	5.1%	1.1	3,403	9.9	9,463	15.3	7.4	29.3%	67.1%
HVN	Transport	36.7	6.7%	1.7	1,993	1.8	1,727	21.3	3.0	9.2%	14.6%
GMD	Transport	26.2	7.0%	0.9	328	1.3	5,793	4.5	1.3	20.4%	29.8%
PVT	Transport	17.2	3.3%	0.9	210	0.2	2,189	7.8	1.3	33.8%	12.6%
VCS	Materials	91.5	0.7%	0.9	637	0.6	5,657	16.2	6.1	2.5%	57.9%
VGC	Materials	17.9	0.6%	0.9	349	1.3	1,354	13.2	1.3	24.2%	10.1%
HT1	Materials	12.0	1.7%	0.6	199	0.1	1,537	7.8	0.9	5.9%	8.7%
CTD	Construction	149.6	1.8%	0.7	509	0.4	20,360	7.3	1.5	42.0%	22.0%
VCG	Construction	17.2	3.0%	1.4	330	0.3	2,887	6.0	1.2	10.8%	20.4%
CII	Construction	25.2	0.8%	0.5	268	0.3	1,208	20.9	1.3	56.0%	6.1%
POW	Electricity	13.2	0.8%	0.6	1,344	0.6	1,026	12.9	1.2	66.3%	9.1%
NT2	Electricity	27.1	1.9%	0.7	339	0.5	2,912	9.3	2.1	21.5%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	110.50	4.34	3.96	324540.00
BID	26.30	6.05	1.65	3.79MLN
GAS	86.90	2.48	1.29	496190.00
VJC	144.50	5.09	1.02	1.59MLN
VCB	57.30	1.42	0.93	1.29MLN

Ticker	Price	% Chg	Index pt	Volume
TPB	25.60	-3.76	-0.18	217670.00
HPG	37.05	-0.67	-0.17	6.04MLN
VNM	168.50	-0.18	-0.14	453180.00
YEG	202.40	-6.99	-0.13	29730.00
NVL	60.60	-0.66	-0.12	360170.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACL	10.70	7.00	0.01	13690.00
TIX	37.45	7.00	0.02	10.00
HTL	19.95	6.97	0.01	10.00
TTF	3.38	6.96	0.02	949720.00
KAC	14.60	6.96	0.01	1610.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
YEG	202.40	-6.99	-0.13	29730
AGF	4.16	-6.94	0.00	6050
HLG	9.27	-6.93	-0.01	300
TGG	20.85	-6.92	-0.01	113180
TLD	7.97	-6.89	0.00	965720

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	36.10	1.40	0.42	3.48MLN
SHB	8.30	2.47	0.22	5.10MLN
PVS	17.30	2.98	0.12	4.22MLN
CEO	13.30	5.56	0.07	564465
VCG	17.20	2.99	0.06	417600

Ticker	Price	% Chg	Index pt	Volume
NVB	6.50	-2.99	-0.06	519200
PGS	33.00	-3.79	-0.05	129900
PTI	19.20	-8.57	-0.04	1600
DBC	23.80	-1.65	-0.02	5910
SGH	66.00	-9.96	-0.02	1500

Top 5 gainers on the HNX

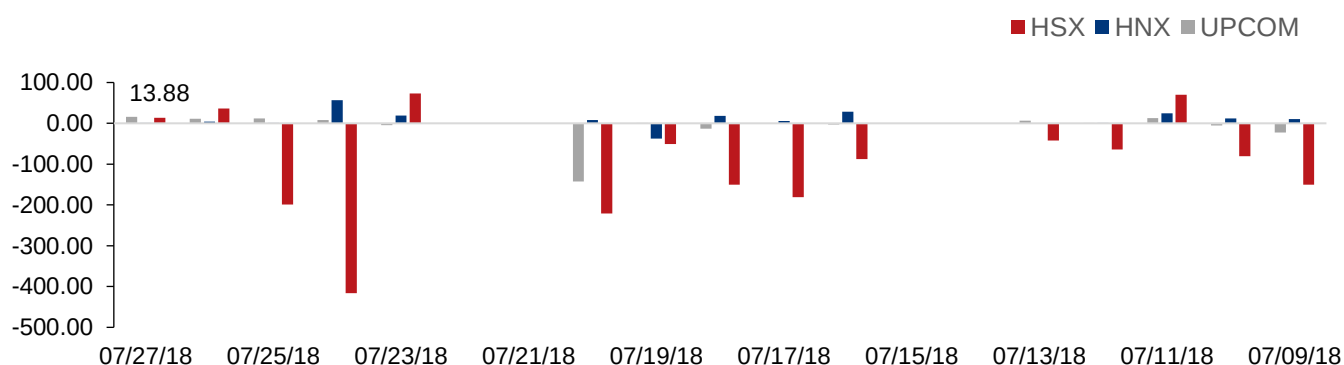
Ticker	Price	% Chg	Index pt	Volume
ACM	1.00	11.11	0.01	238465
SDN	40.70	10.00	0.00	100
SPI	1.10	10.00	0.00	108100
FDT	35.00	9.72	0.01	100
TKC	24.00	9.59	0.02	117

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	-11.11	0.00	114800
B82	9.10	-9.90	0.00	31100
SGH	4.60	-9.80	0.00	10100
AME	9.30	-9.71	-0.01	100
KTS	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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