



Mon, August 6, 2018

Vietnam Daily Review

Market is supported

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/8/2017		•	
Week 6/8-10/8/2018		•	
Month 7/2018		•	

Highlights

- The trading session today is a shaking session.
- The leaders were GAS (+1.53 points); MSN (+0.89 points); VCB (+0.57 points); PLX (+0.54 points); BID (+0.32 points)
- The laggards were VNM (-0.79 points); BVH (-0.45 points); TCB (-0.39 points); VPB (-0.35 points); BHN (-0.2 points)
- GAS and MSN are 2 main support pillars for market; the transaction is excited.
- The trading value of VN-Index in today session reached 3387.4billion. The trading range was 7.54 points. The market recorded 115 gainers and 156 decliners.
- By the ending of the session, VN-Index increased 0.63 points, closing at 960.23 points. However, HNX-Index decreased 0.64 points to 105.6 points.
- Foreign investors today net sold 388.21 billion on HOSE, focusing on VIC (258.76 billion), VNM (73.95 billion) and GTN (70.94 billion). However, they net bought 25.77 billion on HNX.

Market outlook

Stock market shook sharply in the morning session. The index fell to 955.42, the lowest level in the trading session today before heading to recover near the end of morning session. The morning session ended with the index rising 2.15 points due to the strong support from VN30 stocks, especially stocks of banking and oil. VN30 continued to support the market at the beginning of the afternoon session and caused the index to rise slightly to 962.99, the highest level in the trading session today. However, the index continued to shake vigorously in the afternoon session as the support of VN30 weakened. The index rose slightly by 0.63 points in today trading session due to the strong buying force at the end of the session as well as supports from GAS, MSN and VCB, liquidity decreased slightly compared to the trading session last week. The volatility in today's session due to concerns about factors on the scale of China's trade war as well as foreign investors continue in the trend of net selling, especially VIC and VNM. From the efforts to pull the market from the buyers with strong buying force, BSC forecasts that the next session will be a slight increase session, investors should monitor the macroeconomic situation from Vietnam and overseas to consider open trading position in tomorrow session.

Technical analysis

DVN – Short-term position

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **960.23**
Value: 3387.4 bil **0.63 (0.07%)**
Foreigners (net): -VND 388.21 bil

HNX-INDEX **105.60**
Value: 411.21 bil **-0.64 (-0.6%)**
Foreigners (net): VND 25.77 bil

UPCOM-INDEX **50.72**
Value 320.6 bil **0.09 (0.18%)**
Foreigners (net): VND 21.75 bil

Macro indicators

	Value	% Chg
Crude oil	68.9	0.53%
Gold	1,212	-0.13%
USDVND	23,308	0.01%
EURVND	26,961	-0.34%
JPYVND	20,955	0.07%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GAS	36.60	VIC	258.70
MSN	14.20	VNM	73.90
HDB	12.50	GTN	70.90
SSI	12.50	DHG	24.40
HPG	11.00	VHM	14.60

Source: Bloomberg, BSC Research

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Noticable stocks update

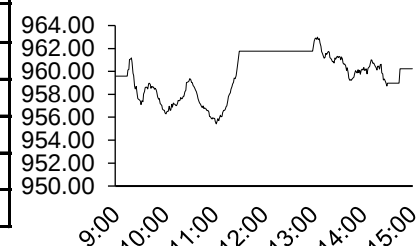
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VIC	17.7	111.5	100	118	BUY	Long-term increase
HPG	7.3	36.2	35	38	STOP BUY	Long-term decrease
GEX	6.7	35.8	30	36	BUY	Long-term increase
GTN	5.7	12.7	11	13	BUY	Long-term increase
PVS	5.0	18.8	16	20	STOP BUY	Mid-term increase
VCB	4.6	59.0	55	61	BUY	BUY signal with decrease in liquidity
FLC	4.2	6.4	6	7	STOP BUY	Long-term increase
BID	3.8	26.9	23	28	BUY	Short-term increase
ACB	3.6	35.2	31	38	BUY	BUY signal with decrease in liquidity
MBB	3.5	22.9	22	24	STOP BUY	Short-term increase

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Exhibit 1

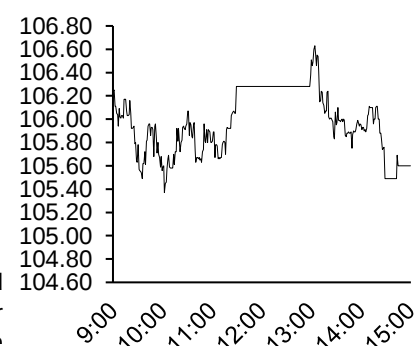
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

DVN – Short-term position

Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Positive
- RSI: Positive approaching overbought
- Trading volume increased by 500% compared to the average of 20 trading sessions

Comment: After the consolidation, DVN created a support at 13.5 and after the price and volume increasing sharply today's trading session, it appeared a short-term position after breaking out of 14.5. If investors missed this short-term position, they can wait for the following consolidation trading sessions at 16.5.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1808	934.6	0.0%	27.4%
VN30F1809	932.2	-0.3%	8.2%
VN30F1812	932.0	-0.6%	33.9%
VN30F1903	933.7	-0.6%	21.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (Index pt
MSN	87	2.8 1.7
VRE	42	1.2 0.7
GAS	96	2.7 0.4
VCB	59	0.9 0.3
STB	11	0.9 0.3

Top Laggards VN30

Ticker	Close	± Price (Index pt
VPB	26	-1.7 -1.1
VNM	160	-1.1 -0.9
MWG	111	-1.3 -0.5
MBB	23	-1.1 -0.5
PNJ	94	-2.1 -0.4

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	31/7/2018	32.70	33.5	2.4%	29.0	36.0
2	PLX	31/7/2018	60.50	63.9	5.6%	29.0	36.0
Average					4.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.9	65.6%	20.3	24.0
2	HPG	28/10/2016	25.5	36.2	41.9%	36.4	44.9
3	HCM	18/09/2017	41.9	56.8	35.6%	38.0	48.0
4	GEX	2/4/2018	36.8	35.80	-2.6%	30.0	50.0
Average					35.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.3	55.4%	10.3	16.1
2	CTI	29/07/2017	29.7	29.7	0.0%	27.6	34.2
3	ACB	2/2/2018	41.5	35.2	-15.2%	38.3	47.0
Average					13.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	111.0	-1.3%	0.6	1,558	1.8	8,472	13.1	4.8	49.0%	43.9%
PNJ	Retail	93.5	-2.1%	0.9	659	0.8	5,110	18.3	3.1	49.0%	34.4%
BVH	Insurance	76.0	-2.6%	1.5	2,316	0.4	1,816	41.9	3.6	24.7%	11.7%
PVI	Insurance	29.0	-1.4%	0.7	291	0.2	1,984	14.6	1.0	43.9%	10.3%
VIC	Real Estate	111.5	0.0%	1.0	15,472	17.7	1,255	88.9	7.9	7.9%	10.8%
VRE	Real Estate	42.0	1.2%	1.1	3,472	3.4	791	53.1	3.1	31.8%	5.7%
NVL	Real Estate	61.8	-0.3%	0.8	2,438	1.4	2,534	24.4	4.0	9.4%	18.7%
REE	Real Estate	33.5	-1.5%	1.0	452	0.4	5,319	6.3	1.2	49.0%	20.9%
DXG	Real Estate	26.3	1.5%	1.5	391	2.2	2,870	9.2	2.2	45.3%	24.6%
SSI	Securities	28.6	-1.5%	1.3	622	2.6	2,585	11.1	1.6	55.5%	14.4%
VCI	Securities	55.0	-1.6%	1.0	387	0.0	4,289	12.8	3.0	41.2%	30.5%
HCM	Securities	56.8	-2.7%	1.3	320	0.3	6,129	9.3	2.5	60.8%	29.3%
FPT	Technology	42.3	-0.8%	0.8	1,127	0.6	5,094	8.3	2.2	49.0%	28.6%
FOX	Technology	54.9	6.6%	0.4	540	0.0	3,453	15.9	4.1	0.2%	26.5%
GAS	Oil & Gas	96.1	2.7%	1.6	7,997	3.3	5,792	16.6	4.3	3.5%	27.5%
PLX	Oil & Gas	63.9	2.1%	1.5	3,219	1.9	3,240	19.7	4.0	10.9%	18.3%
PVS	Oil & Gas	18.8	-0.5%	1.8	365	5.0	1,248	15.1	0.8	18.8%	7.5%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,426	2.5	N/A	N/A	N/A	47.8%	23.0%
DHG	Pharmacy	102.0	2.0%	0.4	580	1.5	4,035	25.3	4.6	46.7%	18.4%
DPM	Fertilizer	18.5	2.2%	1.0	314	0.8	1,444	12.8	0.9	20.1%	8.0%
DCM	Fertilizer	11.1	6.8%	0.7	254	0.9	791	14.0	0.9	4.0%	8.7%
VCB	Banking	59.0	0.9%	1.4	9,229	4.6	3,140	18.8	3.6	20.8%	20.5%
BID	Banking	26.9	1.1%	1.7	3,991	3.8	2,344	11.5	1.8	2.5%	16.8%
CTG	Banking	22.9	0.0%	1.6	3,699	3.0	2,085	11.0	1.3	30.0%	12.2%
VPB	Banking	26.2	-1.7%	1.2	2,755	3.1	2,663	9.8	2.3	23.5%	26.9%
MBB	Banking	22.9	-1.1%	1.2	2,146	3.5	2,113	10.8	1.7	20.0%	16.3%
ACB	Banking	35.2	-0.8%	1.1	1,660	3.6	3,320	10.6	2.2	30.0%	17.5%
BMP	Plastic	55.8	0.7%	0.8	199	0.1	5,658	9.9	1.9	75.0%	19.7%
NTP	Plastic	44.7	0.0%	0.5	173	0.0	4,932	9.1	1.9	23.0%	21.7%
MSR	Resources	22.9	3.2%	1.2	716	0.1	286	80.1	1.4	2.1%	1.8%
HPG	Steel	36.2	-0.4%	0.9	3,338	7.3	4,210	8.6	2.1	38.7%	30.1%
HSG	Steel	10.5	-3.7%	1.3	175	1.8	1,861	5.6	0.7	21.1%	17.8%
VNM	Consumer staples	159.9	-1.1%	0.6	10,089	8.6	6,078	26.3	8.9	59.5%	34.9%
SAB	Consumer staples	199.0	-0.5%	0.8	5,548	0.5	6,995	28.5	8.1	9.6%	31.2%
MSN	Consumer staples	87.4	2.8%	1.2	4,002	2.4	5,370	16.3	5.4	28.7%	32.2%
SBT	Consumer staples	16.3	-1.2%	0.8	351	1.3	1,053	15.5	1.3	7.2%	11.1%
ACV	Transport	88.0	3.5%	0.8	8,330	0.6	1,883	46.7	7.0	3.6%	15.9%
VJC	Transport	147.9	-0.1%	1.1	3,483	2.7	9,463	15.6	7.6	24.4%	67.1%
HVN	Transport	37.3	-2.9%	1.7	2,026	1.2	1,727	21.6	3.0	9.2%	14.6%
GMD	Transport	25.3	-1.6%	0.9	317	0.2	6,223	4.1	1.3	20.4%	29.8%
PVT	Transport	17.3	0.3%	0.9	211	0.2	2,189	7.9	1.3	33.8%	12.6%
VCS	Materials	85.5	-1.7%	0.9	595	0.1	5,657	15.1	5.7	2.5%	57.9%
VGC	Materials	18.0	0.6%	0.9	351	0.8	1,354	13.3	1.3	24.3%	10.1%
HT1	Materials	11.8	-0.4%	0.6	195	0.0	1,537	7.6	0.9	5.8%	8.7%
CTD	Construction	156.5	-2.8%	0.7	533	1.6	20,360	7.7	1.6	42.2%	22.5%
VCG	Construction	17.0	-2.3%	1.3	326	0.4	2,716	6.3	1.2	10.8%	20.4%
CII	Construction	26.4	2.9%	0.5	280	0.5	(61)	N/A	1.3	55.9%	6.1%
POW	Electricity	13.3	0.0%	0.6	1,354	0.3	1,026	13.0	1.2	66.8%	9.1%
NT2	Electricity	27.1	-0.4%	0.7	339	0.2	2,912	9.3	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	96.10	2.67	1.54	795130.00
MSN	87.40	2.82	0.90	636030.00
VCB	59.00	0.85	0.58	1.78MLN
PLX	63.90	2.08	0.54	701070.00
BID	26.85	1.13	0.33	3.26MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	159.90	-1.05	-0.79	1.24MLN
BVH	76.00	-2.56	-0.45	119440.00
TCB	28.00	-1.23	-0.39	1.48MLN
VPB	26.15	-1.69	-0.35	2.69MLN
BHN	83.80	-3.12	-0.20	1960.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FMC	22.25	6.97	0.02	461330.00
MCP	26.20	6.94	0.01	10.00
VMD	20.85	6.92	0.01	600.00
HRC	34.20	6.88	0.02	20.00
ICF	1.72	6.83	0.00	40.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMT	8.78	-6.99	0.00	140
QCG	8.56	-6.96	-0.06	1.53MLN
TIP	14.15	-6.91	-0.01	2080
DTA	6.96	-6.70	0.00	1310
DTT	10.45	-6.70	0.00	60

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	6.90	1.47	0.03	381200
DTD	16.60	9.93	0.03	509100
TTB	23.40	3.54	0.03	553523
SJ1	20.70	7.81	0.02	500
DNP	13.70	5.38	0.02	2110

Ticker	Price	% Chg	Index pt	Volume
ACB	35.20	-0.85	-0.25	2.38MLN
SHB	7.90	-1.25	-0.11	4.50MLN
VCG	17.00	-2.30	-0.05	484700
CEO	12.40	-3.13	-0.04	843948
SHS	13.50	-2.88	-0.04	1.20MLN

Top 5 gainers on the HNX

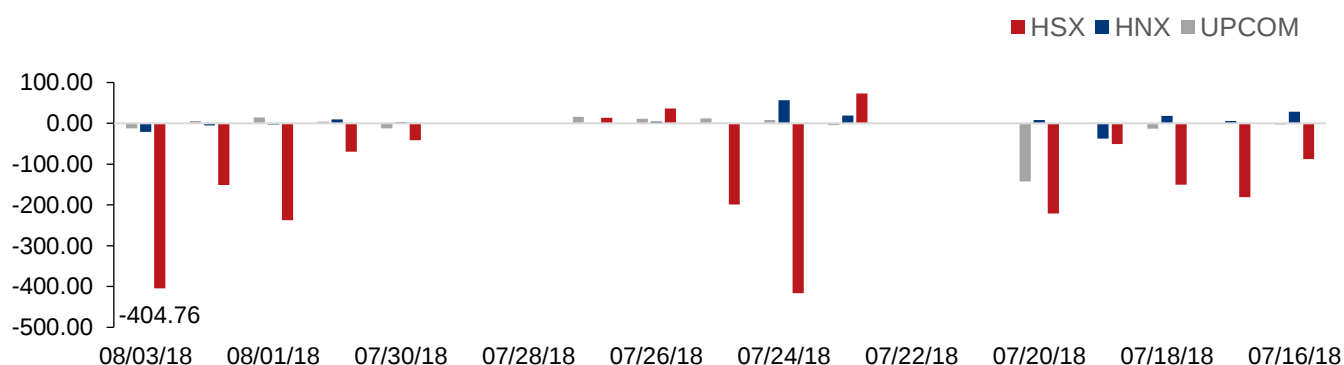
Ticker	Price	% Chg	Index pt	Volume
DTD	16.60	9.93	0.03	509100
LDP	25.70	9.83	0.01	500
SRA	15.90	9.66	0.00	56200
DNM	13.70	9.60	0.00	100
L35	4.60	9.52	0.00	700

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPC	16.20	-10.00	0.00	100
DPS	9.10	-9.90	0.00	31100
PBP	4.60	-9.80	0.00	10100
SGH	9.30	-9.71	-0.01	100
VTV	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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