

Wed, August 8, 2018

Vietnam Daily Review

Market recovery

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/8/2017		•	
Week 6/8-10/8/2018		•	
Month 7/2018		•	

Highlights

- The trading session today is a strong rising index session.
- The leaders were GAS (+2.38 points); BID (+1.86 points); VNM (+1.13 points); CTG (+1.04 points); VCB (+0.67 points)
- The laggards were VIC (-1.49 points); TCB (-0.21 points); HNG (-0.11 points); GTN (-0.06 points); VHC (-0.05 points)
- GAS and BID are 2 main support pillars for market; the transaction is excited.
- The trading value of VN-Index in today session reached 3088.6 billion. The trading range was 7.96 points. The market recorded 164 gainers and 118 decliners.
- By the ending of the session, VN-Index increased 9.48 points, closing at 966.27 points. HNX-Index also increased 1.96 points to 107.67 points.
- Foreign investors today net sold 166.13 billion on HOSE, focusing on VNM (112.8 billion), VIC (52.36 billion) and NVL (17.31 billion). They also net sold 7.26 billion on HNX.

Market outlook

VN-Index exploded with a gain of 9.48 points today, liquidity decreased slightly compared to yesterday. The factors affecting today's session were positive investment sentiment from regional and world markets that started yesterday, concerns about the risks from the escalation of Sino-American trade war as well as foreigner investors were still in the trend of net selling. From the appearance of large cash flow into the VN30 stocks, especially petroleum and banking stocks, BSC forecasts that the next session will be a rising session. investors should monitor the macroeconomic news from Vietnam and overseas to consider open trading position in tomorrow session.

Technical analysis

VND – Increase in demand

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **966.27**
Value: 3143.1 bil **9.48 (0.99%)**
Foreigners (net): -VND 166.13 bil

HNX-INDEX **107.67**
Value: 649.3 bil **1.96 (1.85%)**
Foreigners (net): -VND 7.26 bil

UPCOM-INDEX **51.29**
Value 336.3 bil **0.51 (1%)**
Foreigners (net): VND 23.87 bil

Macro indicators

	Value	% Chg
Crude oil	69.2	0.03%
Gold	1,213	0.15%
USDVND	23,285	-0.08%
EURVND	26,981	0.18%
JPYVND	20,979	0.24%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.3%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	21.90	VNM	112.80
BID	19.90	VIC	52.30
DXG	9.90	NVL	17.30
GAS	6.80	DHG	15.60
VSC	6.40	GEX	11.99

Source: Bloomberg, BSC Research

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Noticable stocks update

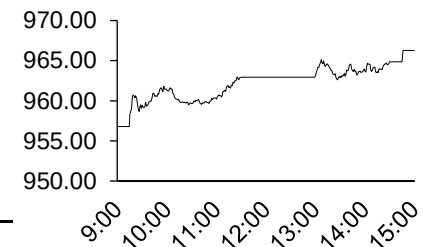
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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ACB	9.6	36.7	31	38	BUY	Short-term increase
PVS	8.6	20.1	16	21	BUY	Long-term increase
VIC	7.7	108.8	100	111	STOP BUY	Long-term increase
VCB	5.9	62.1	55	64	BUY	Mid-term increase
CTG	5.7	24.0	23	24	BUY	Short-term increase
BID	5.6	29.2	23	30	BUY	Mid-term increase
HPG	5.5	36.7	35	38	STOP SELL	Short-term increase
MBB	5.3	23.3	22	24	BUY	Mid-term increase
GEX	4.7	35.5	30	36	BUY	Long-term increase
VPB	4.1	26.6	26	28	STOP BUY	Long-term decrease

Exhibit 1

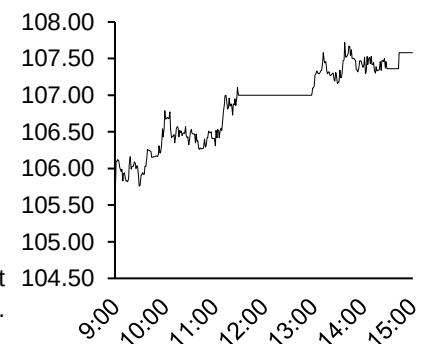
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VND – Increase in demand

Technical Highlights:

- Current Trend: Short-term increase
- MACD trend: Up above zero
- RSI: Average
- Trading volume increased by 180% compared to the average of 20 trading sessions

Comment: After the consolidation process on the SMA20, VND has created a support at 17.5 and strongly rose up in today's trading session with increase in price and volume. Investors can track this stock closely and wait for the next buying position.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1808	943.5	1.0%	-23.5%
VN30F1809	941.8	0.9%	21.2%
VN30F1812	941.1	0.9%	92.8%
VN30F1903	942.3	0.8%	-38.8%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VNM	156	1.6	1.3
HPG	37	1.5	1.2
VPB	27	1.7	1.1
MWG	114	2.6	1.0
MBB	23	2.2	1.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
VIC	109	-1.4	-1.3
CTD	154	-0.4	0.0
BMP	55	-1.1	0.0
ROS	41	-0.4	0.0
HSG	10	-0.5	0.0

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.5	5.5%	30.1	37.6
2	PLX	31/7/2018	60.50	63.0	4.1%	55.7	69.6
3	TCM	7/8/2018	19.55	20.5	4.6%	18.0	22.5
Average					4.7%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.3	68.8%	20.3	24.0
2	HPG	28/10/2016	25.5	36.7	44.1%	36.4	44.9
3	HCM	18/09/2017	41.9	56.8	35.6%	38.0	48.0
4	GEX	2/4/2018	36.8	35.50	-3.4%	30.0	50.0
Average					36.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.3	55.9%	10.3	16.1
2	CTI	29/07/2017	29.7	29.6	-0.3%	27.6	34.2
3	ACB	2/2/2018	41.5	36.7	-11.6%	38.3	47.0
Average					14.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.9	2.6%	0.6	1,599	1.7	8,472	13.4	4.9	49.0%	43.9%
PNJ	Retail	92.5	1.5%	0.9	652	0.6	5,110	18.1	3.0	49.0%	34.4%
BVH	Insurance	79.5	3.1%	1.5	2,423	0.5	1,816	43.8	3.8	24.7%	11.7%
PVI	Insurance	29.1	-0.7%	0.7	292	0.1	1,984	14.7	1.0	43.9%	10.3%
VIC	Real Estate	108.8	-1.4%	1.0	15,098	7.7	1,255	86.7	7.7	7.8%	10.8%
VRE	Real Estate	42.2	0.4%	1.1	3,484	2.5	791	53.3	3.1	31.8%	5.7%
NVL	Real Estate	62.9	1.0%	0.8	2,482	1.6	2,534	24.8	4.1	9.3%	18.7%
REE	Real Estate	34.5	4.5%	1.0	465	0.8	5,319	6.5	1.3	49.0%	20.9%
DXG	Real Estate	27.0	4.7%	1.5	402	2.8	2,870	9.4	2.3	45.1%	24.6%
SSI	Securities	29.6	2.1%	1.3	642	3.6	2,585	11.4	1.6	55.6%	14.4%
VCI	Securities	54.6	0.2%	1.0	385	0.1	4,289	12.7	2.9	41.2%	30.5%
HCM	Securities	56.8	1.8%	1.3	320	0.6	6,129	9.3	2.5	60.9%	29.3%
FPT	Technology	42.5	1.3%	0.8	1,134	1.4	5,094	8.3	2.2	49.0%	28.6%
FOX	Technology	51.5	-6.2%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	98.0	4.3%	1.6	8,155	3.7	5,792	16.9	4.3	3.5%	27.5%
PLX	Oil & Gas	63.0	0.6%	1.5	3,174	1.5	3,240	19.4	3.9	10.9%	18.3%
PVS	Oil & Gas	20.1	9.2%	1.8	390	8.6	1,248	16.1	0.8	18.9%	7.5%
BSR	Oil & Gas	18.0	3.4%	0.8	2,426	1.9	N/A	N/A	N/A	47.1%	23.0%
DHG	Pharmacy	102.0	0.0%	0.4	580	1.7	4,035	25.3	4.6	46.8%	18.4%
DPM	Fertilizer	18.3	0.0%	1.0	311	0.3	1,444	12.7	0.9	20.1%	8.0%
DCM	Fertilizer	11.1	-0.9%	0.7	254	0.4	791	14.0	0.9	4.0%	8.7%
VCB	Banking	62.1	1.0%	1.4	9,714	5.9	3,140	19.8	3.8	20.8%	20.5%
BID	Banking	29.2	6.4%	1.7	4,340	5.6	2,344	12.5	2.0	2.5%	16.8%
CTG	Banking	24.0	3.9%	1.6	3,877	5.7	2,085	11.5	1.3	30.0%	12.2%
VPB	Banking	26.6	1.7%	1.2	2,802	4.1	2,663	10.0	2.3	23.5%	26.9%
MBB	Banking	23.3	2.2%	1.2	2,189	5.3	2,113	11.0	1.7	20.0%	16.3%
ACB	Banking	36.7	3.4%	1.1	1,730	9.6	3,320	11.1	2.3	30.0%	17.5%
BMP	Plastic	54.6	-1.1%	0.8	194	0.1	5,658	9.7	1.9	75.0%	19.7%
NTP	Plastic	44.0	-1.6%	0.5	171	0.0	4,932	8.9	1.8	23.0%	21.7%
MSR	Resources	25.9	2.4%	1.2	810	0.2	286	90.6	1.6	2.1%	1.8%
HPG	Steel	36.7	1.5%	0.9	3,389	5.5	4,210	8.7	2.1	38.8%	30.1%
HSG	Steel	10.4	-0.5%	1.3	173	1.2	1,861	5.6	0.8	21.1%	14.0%
VNM	Consumer staples	155.5	1.6%	0.6	9,812	8.5	6,078	25.6	8.7	59.4%	34.9%
SAB	Consumer staples	200.0	0.5%	0.8	5,576	0.6	6,995	28.6	8.2	9.6%	31.2%
MSN	Consumer staples	90.0	0.0%	1.2	4,121	1.6	5,370	16.8	5.6	28.7%	32.2%
SBT	Consumer staples	16.3	0.3%	0.8	351	1.4	1,053	15.5	1.3	7.2%	11.1%
ACV	Transport	88.3	0.2%	0.8	8,358	0.2	1,883	46.9	7.0	3.6%	15.9%
VJC	Transport	147.5	0.4%	1.1	3,473	3.3	9,463	15.6	7.5	24.4%	67.1%
HVN	Transport	37.8	4.1%	1.7	2,053	0.9	1,727	21.9	3.1	9.2%	14.6%
GMD	Transport	25.4	0.4%	0.9	318	0.8	6,223	4.1	1.3	20.4%	29.8%
PVT	Transport	17.3	0.3%	0.9	212	0.1	2,189	7.9	1.3	33.9%	12.6%
VCS	Materials	84.1	-1.1%	0.9	585	0.3	5,657	14.9	5.6	2.5%	57.9%
VGC	Materials	17.8	0.0%	0.9	347	0.6	1,354	13.1	1.3	24.3%	10.1%
HT1	Materials	11.7	-0.4%	0.6	194	0.1	1,537	7.6	0.8	5.8%	8.7%
CTD	Construction	154.2	-0.4%	0.7	525	1.2	20,360	7.6	1.6	42.2%	22.5%
VCG	Construction	17.0	0.6%	1.3	326	0.3	2,716	6.3	1.2	10.8%	20.4%
CII	Construction	26.3	0.4%	0.5	280	0.4	(61)	N/A	1.3	56.0%	6.1%
POW	Electricity	13.7	3.0%	0.6	1,395	1.5	1,026	13.4	1.2	66.9%	9.1%
NT2	Electricity	27.0	1.9%	0.7	338	0.2	2,912	9.3	2.1	21.7%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	98.00	4.26	2.39	892220.00
BID	29.20	6.38	1.87	4.51MLN
VNM	155.50	1.63	1.13	1.27MLN
CTG	23.95	3.90	1.05	5.57MLN
VCB	62.10	0.98	0.67	2.19MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	108.80	-1.36	-1.49	1.62MLN
TCB	27.75	-0.72	-0.22	1.41MLN
HNG	16.00	-3.03	-0.12	1.76MLN
GTN	12.00	-6.61	-0.07	4.03MLN
VHC	72.50	-2.68	-0.06	109830.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	33.90	6.94	0.01	10.00
VND	19.35	6.91	0.09	2.78MLN
TGG	21.70	6.90	0.01	128930.00
RIC	6.98	6.89	0.00	110.00
PVD	15.55	6.87	0.12	3.26MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVT	6.14	-6.97	0.00	60
LBM	30.75	-6.96	-0.01	120
VTB	14.80	-6.92	0.00	60
AGF	4.08	-6.85	0.00	1790
CMT	8.73	-6.83	0.00	2470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	36.70	3.38	1.01	6.08MLN
PVS	20.10	9.24	0.41	10.16MLN
SHB	8.10	2.53	0.22	5.89MLN
SHS	14.30	4.38	0.06	1.66MLN
DL1	35.00	1.74	0.03	2900

Ticker	Price	% Chg	Index pt	Volume
DBC	23.20	-2.93	-0.04	21800
SHN	9.80	-2.00	-0.02	96900
NTP	44.00	-1.57	-0.02	6800
DTD	14.50	-8.23	-0.02	205500
VCS	84.10	-1.06	-0.02	89100

Top 5 gainers on the HNX

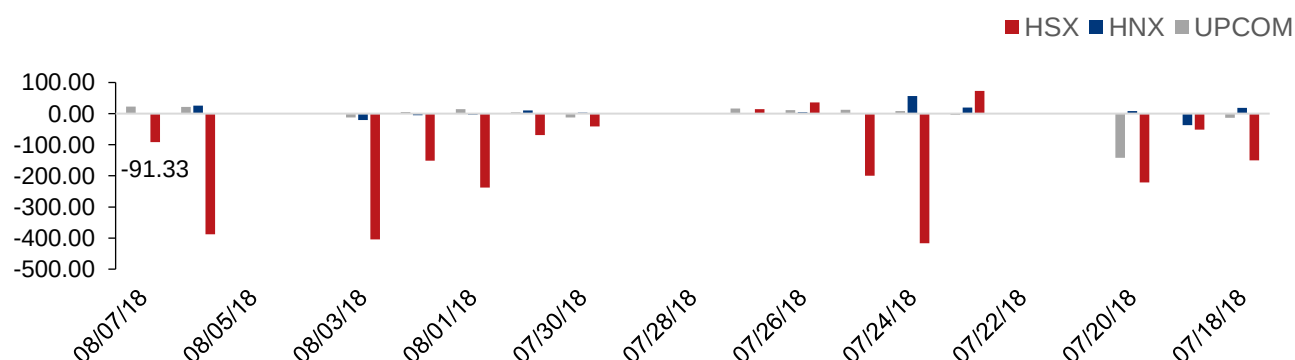
Ticker	Price	% Chg	Index pt	Volume
B82	0.70	16.67	0.00	16900
CMS	3.30	10.00	0.00	10900
VAT	2.20	10.00	0.00	73800
SRA	19.10	9.77	0.00	18000
DC4	12.70	9.48	0.00	500

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.90	-10.00	0.00	83000
STC	9.10	-9.90	0.00	31100
VMS	4.60	-9.80	0.00	10100
MKV	9.30	-9.71	-0.01	100
INC	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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