BSC

Thu, August 9, 2018

# Vietnam Daily Review

## Shaking market

Overview

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---|---|---|---|
| Day 10/8/2017 | | • | |
| Week 6/8-10/8/2018 | | • | |
| Month 7/2018 | | • | |

## Highlights

• The trading session today is a decreasing index session.
• The leaders were SAB (+1.59 points); VNM (+0.67 points); VHM (+0.58 points); BVH (+0.54 points); VJC (+0.45 points)
• The laggards were VIC (-4.57 points); VCB (-0.89 points); VRE (-0.68 points); TCB (-0.38 points); BID (-0.37 points)
• SAB is a main support pillar for market; the transaction is excited.
• The trading value of VN-Index in today session reached 3799.6 billion. The trading range was 9.02 points. The market recorded 136 gainers and 152 decliners.
• By the ending of the session, VN-Index decreased 2.77 points, closing at 963.5 points. However, HNX-Index increased 0.13 points to 107.8 points.
• Foreign investors today net sold 36.24 billion on HOSE, focusing on VNM (47.93 billion), VIC (46.13 billion) and NVL (24.89 billion). They also net sold 2.18 billion on HNX.

## Market outlook

VN-Index fluctuated sharply and fell 2.77 points today, liquidity increased sharply compared to yesterday. The strong sell pressure pulled the market today from the taking profit of the investors who invested in the bottom as well as the cutting loss from investors who invested in May and June. Due to significant net selling decrease from foreign investers today, BSC forecasts that the next session will be a recovery session, investors should monitor the macroeconomic news from Vietnam and overseas and trade cautiously in tomorrow session.

## Technical analysis

## QNS – Short term buying point

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **963.50**
Value: 3799.6 bil -2.77 (-0.29%)
Foreigners (net): -VND 36.27 bil

**HNX-INDEX** **107.80**
Value: 647.42 bil 0.13 (0.12%)
Foreigners (net): -VND 2.18 bil

**UPCOM-INDEX** **51.47**
Value 348.6 bil 0.18 (0.35%)
Foreigners (net): VND 1.88 bil

**Macro indicators**

| | Value | % Chg |
|---|---|---|
| Crude oil | 66.9 | -0.13% |
| Gold | 1,214 | 0.02% |
| USDVND | 23,280 | -0.02% |
| EURVND | 27,014 | 0.30% |
| JPYVND | 20,931 | -0.24% |
| 1-month Interbank rate | 0.0% | 0.00% |
| 5yr VN Treasury Yield | 4.4% | 0.00% |

Source: Bloomberg, BSC Research

**Top Foreign trading stocks**

| Top Buy | Value | Top Sell | Value |
|---|---|---|---|
| VCB | 53.50 | VNM | 47.70 |
| MSN | 25.00 | VIC | 46.40 |
| DXG | 24.40 | NVL | 24.80 |
| GAS | 23.70 | VHM | 24.60 |
| BID | 11.30 | PVD | 17.50 |

Source: Bloomberg, BSC Research

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# Noticable stocks update

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8/9/2018
Vietnam Daily Review

| Ticker | Liqui (Bil) | Close (k VND) | Support (k VND) | Resis (k VND) | Status | Notes |
|---|---|---|---|---|---|---|
| ACB | 9.7 | 36.8 | 31 | 38 | MUA | Short term uptrend |
| PVS | 7.7 | 19.8 | 16 | 20 | MUA | Long term uptrend |
| CTG | 7.4 | 24.1 | 23 | 24 | MUA | Short term uptrend |
| HPG | 7.4 | 36.6 | 35 | 38 | NGƯNG BÁN | Long turn downtrend |
| MBB | 6.8 | 23.2 | 22 | 24 | MUA | Mid term uptrend |
| VCB | 6.8 | 61.3 | 55 | 64 | MUA | Mid term uptrend |
| SSI | 5.6 | 29.6 | 26 | 31 | MUA | Mid term uptrend |
| VJC | 5.3 | 150.2 | 131 | 152 | MUA | Mid term uptrend |
| VNM | 5.3 | 157.0 | 63 | 182 | NGƯNG BÁN | Long turn downtrend |
| DXG | 5.0 | 27.2 | 25 | 29 | MUA | Short term uptrend |


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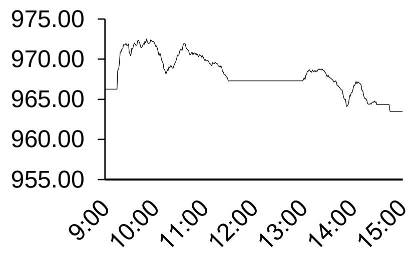
Exhibit 1

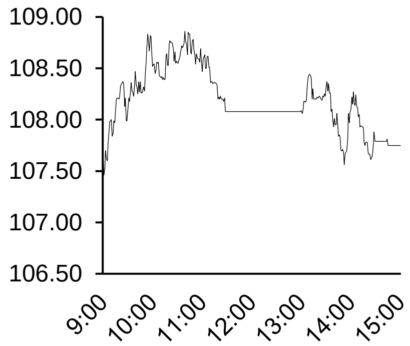
**HSX-Index Intraday**




Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**




Source: Bloomberg, BSC Research

# Technical Analysis

**QNS – Short term buying point**

**Technical Highlights:**

- Current Trend: Short-term recovery
- MACD trend indicator: above level 0
- RSI: positive divergence, overbought
- Trading volume increased 190% compared to the average of 20 trading sessions

**Comment:** QNS has formed two mid-term troughs, bottom 1 at the end of January and a second bottom at the beginning of July. The stock then formed a 40-month lows with tightening and shallow conditions. exhausted supply. Today's session was a breakthrough in volume but the price was not strong enough to open the position. Investors should watch this stock closely and accumulate at 43 for 3-5 weeks before opening position.

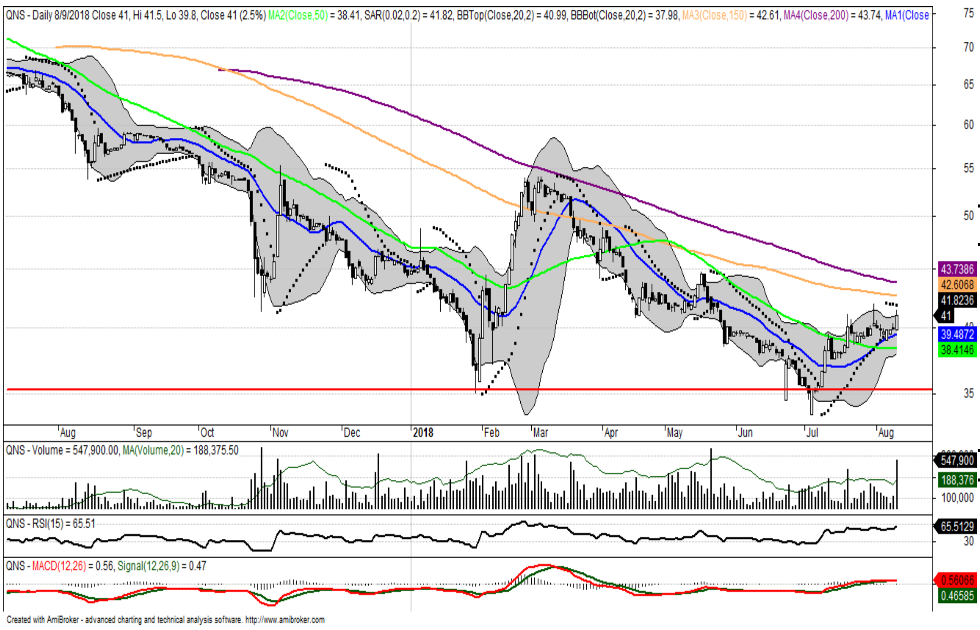


Table 1

**Index Future Contracts**

| Ticker | Close | ± price | ± Volume |
|---|---|---|---|
| VN30F1808 | 940.2 | -0.3% | 23.4% |
| VN30F1809 | 940.6 | -0.1% | 33.9% |
| VN30F1812 | 940.9 | 0.0% | -20.3% |
| VN30F1903 | 942.2 | 0.0% | 40.0% |

Table 2

**Top leaders VN30**

| Ticker | Close | ± Price ( | Index pt |
|---|---|---|---|
| SAB | 208 | 4.0 | 1.3 |
| VJC | 150 | 1.8 | 1.3 |
| VNM | 157 | 1.0 | 0.8 |
| VPB | 27 | 1.1 | 0.8 |
| PNJ | 96 | 3.8 | 0.7 |

**Top Laggards VN30**

| Ticker | Close | ± Price ( | Index pt |
|---|---|---|---|
| VIC | 104 | -4.2 | -4.0 |
| VRE | 41 | -2.7 | -1.7 |
| VCB | 61 | -1.3 | -0.5 |
| HPG | 37 | -0.4 | -0.3 |
| MBB | 23 | -0.6 | -0.3 |

# Stocks recomendation

## Short-Term Portfolio

| No. | Ticker | Date | Buy Price | Current Price | Unrealized gain / loss | Cutloss | Target |
|---|---|---|---|---|---|---|---|
| 1 | REE | 20/7/2018 | 32.70 | 33.9 | 3.7% | 30.1 | 37.6 |
| 2 | PLX | 31/7/2018 | 60.50 | 62.9 | 4.0% | 55.7 | 69.6 |
| 3 | TCM | 7/8/2018 | 19.55 | 20.1 | 2.8% | 18.0 | 22.5 |
| **Average** | | | | | **3.5%** | | |

Source: BSC Research

## CANSLIM Portfolio

| No. | Ticker | Date | Buy | Current | Unrealized | Cutloss | Target |
|---|---|---|---|---|---|---|---|
| 1 | MBB | 27/4/2015 | 13.8 | 23.2 | 67.8% | 20.3 | 24.0 |
| 2 | HPG | 28/10/2016 | 25.5 | 36.6 | 43.5% | 36.4 | 44.9 |
| 3 | HCM | 18/09/2017 | 41.9 | 56.6 | 35.1% | 38.0 | 48.0 |
| 4 | GEX | 2/4/2018 | 36.8 | 35.30 | -3.9% | 30.0 | 50.0 |
| **Average** | | | | | **35.6%** | | |

Source: BSC Research

## Fundamental portfolio

| No. | Ticker | Date | Buy | Current | Unrealized | Cutloss | Target |
|---|---|---|---|---|---|---|---|
| 1 | PVT | 23/06/2016 | 11.1 | 17.2 | 55.0% | 10.3 | 16.1 |
| 2 | CTI | 29/07/2017 | 29.7 | 28.5 | -4.0% | 27.6 | 34.2 |
| 3 | ACB | 2/2/2018 | 41.5 | 36.8 | -11.3% | 38.3 | 47.0 |
| **Average** | | | | | **13.2%** | | |

Source: BSC Research

| Ticker | Sector | Close (VND k) | % Day | Beta | Market cap (USD Mil) | Liquidity (USD Mil) | EPS | P/E | P/B | Foreign owned | ROE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 114.4 | 0.4% | 0.6 | 1,606 | 2.1 | 8,472 | 13.5 | 4.9 | 49.0% | 43.9% |
| PNJ | Retail | 96.0 | 3.8% | 0.9 | 677 | 2.6 | 5,110 | 18.8 | 3.2 | 49.0% | 34.4% |
| BVH | Insurance | 82.0 | 3.1% | 1.5 | 2,499 | 0.6 | 1,816 | 45.2 | 3.9 | 24.7% | 11.7% |
| PVI | Insurance | 29.0 | -0.3% | 0.7 | 291 | 0.1 | 1,984 | 14.6 | 1.0 | 43.9% | 10.3% |
| VIC | Real Estate | 104.2 | -4.2% | 1.0 | 14,459 | 13.0 | 1,255 | 83.0 | 7.4 | 7.8% | 10.8% |
| VRE | Real Estate | 41.0 | -2.7% | 1.1 | 3,389 | 2.5 | 791 | 51.8 | 3.0 | 31.8% | 5.7% |
| NVL | Real Estate | 63.0 | 0.2% | 0.8 | 2,486 | 1.8 | 2,534 | 24.9 | 4.1 | 9.3% | 18.7% |
| REE | Real Estate | 33.9 | -1.7% | 1.0 | 457 | 0.5 | 5,319 | 6.4 | 1.2 | 49.0% | 20.9% |
| DXG | Real Estate | 27.2 | 0.7% | 1.5 | 405 | 5.0 | 2,870 | 9.5 | 2.3 | 44.9% | 24.6% |
| SSI | Securities | 29.6 | 0.2% | 1.3 | 643 | 5.6 | 2,585 | 11.5 | 1.6 | 55.6% | 14.4% |
| VCI | Securities | 56.0 | 2.6% | 1.0 | 394 | 0.3 | 4,289 | 13.1 | 3.0 | 41.2% | 30.5% |
| HCM | Securities | 56.6 | -0.4% | 1.3 | 319 | 0.5 | 6,129 | 9.2 | 2.5 | 61.0% | 29.3% |
| FPT | Technology | 42.8 | 0.7% | 0.8 | 1,142 | 2.3 | 5,094 | 8.4 | 2.2 | 49.0% | 28.6% |
| FOX | Technology | 51.5 | 0.0% | 0.4 | 506 | 0.0 | 3,453 | 14.9 | 3.8 | 0.2% | 26.5% |
| GAS | Oil & Gas | 98.2 | 0.2% | 1.6 | 8,172 | 2.4 | 5,792 | 17.0 | 4.4 | 3.5% | 27.5% |
| PLX | Oil & Gas | 62.9 | -0.2% | 1.5 | 3,169 | 2.3 | 3,240 | 19.4 | 3.9 | 10.9% | 18.3% |
| PVS | Oil & Gas | 19.8 | -1.5% | 1.8 | 385 | 7.7 | 1,248 | 15.9 | 0.8 | 18.9% | 7.5% |
| BSR | Oil & Gas | 18.3 | 1.7% | 0.8 | 2,467 | 2.2 | N/A | N/A | N/A | 46.6% | 23.0% |
| DHG | Pharmacy | 100.4 | -1.6% | 0.4 | 571 | 1.7 | 4,035 | 24.9 | 4.5 | 46.7% | 18.4% |
| DPM | Fertilizer | 18.1 | -1.1% | 1.0 | 308 | 0.4 | 1,444 | 12.5 | 0.9 | 20.1% | 8.0% |
| DCM | Fertilizer | 10.9 | -1.4% | 0.7 | 251 | 0.3 | 791 | 13.8 | 0.9 | 4.0% | 8.7% |
| VCB | Banking | 61.3 | -1.3% | 1.4 | 9,589 | 6.8 | 3,140 | 19.5 | 3.8 | 20.8% | 20.5% |
| BID | Banking | 28.9 | -1.2% | 1.7 | 4,288 | 4.4 | 2,344 | 12.3 | 2.0 | 2.5% | 16.8% |
| CTG | Banking | 24.1 | 0.4% | 1.6 | 3,893 | 7.4 | 2,085 | 11.5 | 1.3 | 30.0% | 12.2% |
| VPB | Banking | 26.9 | 1.1% | 1.2 | 2,834 | 8.6 | 2,663 | 10.1 | 2.3 | 23.5% | 26.9% |
| MBB | Banking | 23.2 | -0.6% | 1.2 | 2,175 | 6.8 | 2,113 | 11.0 | 1.7 | 20.0% | 16.3% |
| ACB | Banking | 36.8 | 0.3% | 1.1 | 1,735 | 9.7 | 3,320 | 11.1 | 2.3 | 30.0% | 17.5% |
| BMP | Plastic | 54.3 | -0.5% | 0.8 | 193 | 0.3 | 5,658 | 9.6 | 1.9 | 75.0% | 19.7% |
| NTP | Plastic | 45.4 | 3.2% | 0.5 | 176 | 0.0 | 4,932 | 9.2 | 1.9 | 23.0% | 21.7% |
| MSR | Resources | 24.8 | -4.2% | 1.2 | 776 | 0.1 | 286 | 86.7 | 1.6 | 2.1% | 1.8% |
| HPG | Steel | 36.6 | -0.4% | 0.9 | 3,375 | 7.4 | 4,210 | 8.7 | 2.1 | 38.7% | 30.1% |
| HSG | Steel | 10.4 | 0.0% | 1.3 | 173 | 1.0 | 1,861 | 5.6 | 0.8 | 20.8% | 14.0% |
| VNM | Consumer staples | 157.0 | 1.0% | 0.6 | 9,906 | 5.3 | 6,078 | 25.8 | 8.7 | 59.4% | 34.9% |
| SAB | Consumer staples | 208.0 | 4.0% | 0.8 | 5,799 | 1.2 | 6,995 | 29.7 | 8.5 | 9.7% | 31.2% |
| MSN | Consumer staples | 89.9 | -0.1% | 1.2 | 4,117 | 1.3 | 5,370 | 16.7 | 5.6 | 28.8% | 32.2% |
| SBT | Consumer staples | 16.0 | -1.8% | 0.8 | 345 | 1.7 | 1,053 | 15.2 | 1.3 | 7.2% | 11.1% |
| ACV | Transport | 88.0 | -0.3% | 0.8 | 8,330 | 0.2 | 1,883 | 46.7 | 7.0 | 3.6% | 15.9% |
| VJC | Transport | 150.2 | 1.8% | 1.1 | 3,537 | 5.3 | 9,463 | 15.9 | 7.7 | 24.4% | 67.1% |
| HVN | Transport | 37.6 | -0.5% | 1.7 | 2,042 | 1.1 | 1,727 | 21.8 | 3.1 | 9.2% | 14.6% |
| GMD | Transport | 26.3 | 3.5% | 0.9 | 330 | 2.0 | 6,223 | 4.2 | 1.3 | 20.4% | 29.8% |
| PVT | Transport | 17.2 | -0.6% | 0.9 | 210 | 0.1 | 2,189 | 7.9 | 1.3 | 33.9% | 12.6% |
| VCS | Materials | 84.0 | -0.1% | 0.9 | 584 | 0.3 | 5,657 | 14.8 | 5.6 | 2.5% | 57.9% |
| VGC | Materials | 16.7 | -0.9% | 0.9 | 326 | 0.8 | 1,354 | 12.3 | 1.2 | 24.3% | 10.1% |
| HT1 | Materials | 11.7 | -0.4% | 0.6 | 193 | 0.0 | 1,537 | 7.6 | 0.8 | 5.8% | 8.7% |
| CTD | Construction | 157.0 | 1.8% | 0.7 | 534 | 1.7 | 20,360 | 7.7 | 1.6 | 42.1% | 22.5% |
| VCG | Construction | 17.4 | 2.4% | 1.3 | 334 | 1.1 | 2,716 | 6.4 | 1.2 | 10.8% | 20.4% |
| CII | Construction | 26.0 | -1.1% | 0.5 | 277 | 0.3 | (61) | N/A | 1.3 | 56.0% | 6.1% |
| POW | Electricity | 13.9 | 1.5% | 0.6 | 1,415 | 1.3 | 1,026 | 13.6 | 1.2 | 66.9% | 9.1% |
| NT2 | Electricity | 27.0 | 0.0% | 0.7 | 338 | 0.1 | 2,912 | 9.3 | 2.1 | 21.7% | 19.5% |

# Market statistics

### Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| SAB | 208.00 | 4.00 | 1.60 | 134190.00 |
| VNM | 157.00 | 0.96 | 0.68 | 770210.00 |
| VHM | 108.70 | 0.65 | 0.59 | 285670.00 |
| BVH | 82.00 | 3.14 | 0.55 | 173410.00 |
| VJC | 150.20 | 1.83 | 0.46 | 819990.00 |

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| ACB | 36.80 | 0.27 | 0.11 | 6.02MLN |
| DGL | 39.20 | 3.70 | 0.07 | 120000 |
| DL1 | 36.00 | 2.86 | 0.05 | 2900 |
| NTP | 45.40 | 3.18 | 0.04 | 5300 |
| PTI | 19.60 | 8.89 | 0.03 | 5100 |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| VIC | 104.20 | -4.23 | -4.58 | 2.82MLN |
| VCB | 61.30 | -1.29 | -0.90 | 2.51MLN |
| VRE | 41.00 | -2.73 | -0.68 | 1.38MLN |
| TCB | 27.40 | -1.26 | -0.38 | 2.34MLN |
| BID | 28.85 | -1.20 | -0.37 | 3.44MLN |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| VGC | 16.70 | -6.18 | -0.23 | 1.12MLN |
| PVS | 19.80 | -1.49 | -0.07 | 8.86MLN |
| HUT | 5.10 | -1.92 | -0.02 | 1.33MLN |
| TV3 | 43.50 | -9.94 | -0.02 | 500 |
| HHP | 13.60 | -9.33 | -0.01 | 478300 |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| TLG | 93.30 | 7.00 | 0.10 | 6230.00 |
| DAT | 16.15 | 6.95 | 0.01 | 20.00 |
| TGG | 22.10 | 6.94 | 0.01 | 58100.00 |
| HAS | 8.02 | 6.93 | 0.00 | 5100.00 |
| BTT | 36.25 | 6.93 | 0.01 | 50.00 |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| B82 | 0.80 | 14.29 | 0.00 | 3400 |
| PVV | 0.80 | 14.29 | 0.00 | 41500 |
| PSE | 9.90 | 10.00 | 0.00 | 100 |
| SPI | 1.10 | 10.00 | 0.00 | 130900 |
| SRA | 21.00 | 9.95 | 0.00 | 170900 |

### Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| VMD | 19.55 | -6.90 | -0.01 | 610 |
| COM | 55.50 | -6.88 | -0.02 | 80 |
| CMT | 8.13 | -6.87 | 0.00 | 18850 |
| HCD | 11.75 | -6.75 | -0.01 | 900230 |
| HOT | 27.90 | -6.69 | -0.01 | 1430 |

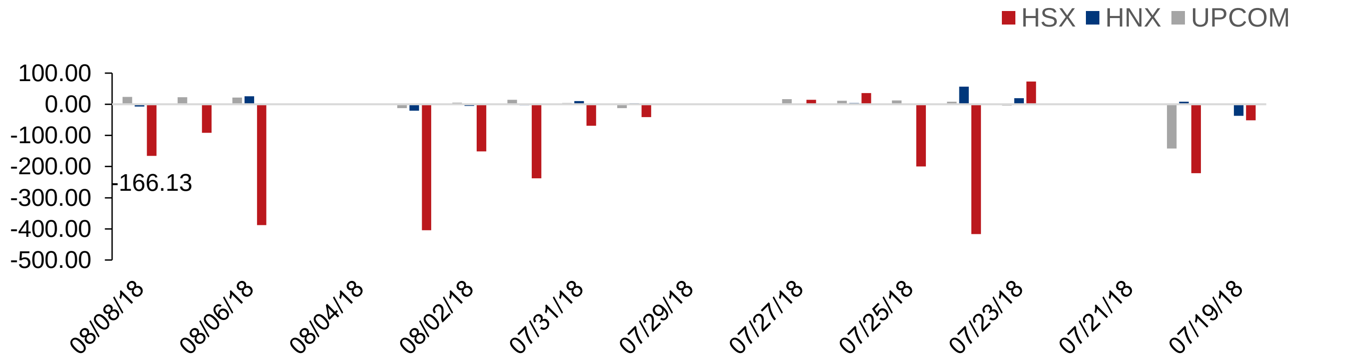
### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| SDC | 13.50 | -10.00 | 0.00 | 100 |
| VNF | 9.10 | -9.90 | 0.00 | 31100 |
| TV3 | 4.60 | -9.80 | 0.00 | 10100 |
| PCG | 9.30 | -9.71 | -0.01 | 100 |
| HCT | 5.80 | -9.38 | 0.00 | 500 |

Source: Bloomberg, BSC Research

Exhibit 3

**Foreign transaction**




Source: HSX, HNX, BSC Research

# Disclosure

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