



Fri, August 10, 2018

Vietnam Daily Review

Strong shakes

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/8/2017		•	
Week 13/8-17/8/2018		•	
Month 7/2018		•	

Highlights

- The trading session today had been sharply decreased at the end of morning session and recovered at the afternoon session.
- The leaders were VCB (+2.4 points); BID (+1.1 points); NVL (+0.56 points); BVH (+0.55 points); PLX (+0.4 points)
- The laggards were VHM (-1.5 points); VRE (-0.47 points); MSN (-0.33 points); TCB (-0.22 points); VPB (-0.08 points)
- Cash flow focused on banking and oil stocks along with the duo HAG and HNG
- The trading value of VN-Index in today session reached 4825.12 billion. The trading range was 13.43 points. The market recorded 141 gainers and 148 decliners.
- By the ending of the session, VN-Index increased 4.97 points, closing at 968.47 points. HNX-Index also increased 0.61 points to 108.41 points.
- Foreign investors today net sold -56.04 billion on HOSE, focusing on VNM (-85.77 billion), VIC (-65.5 billion) and VRE (-20.1 billion). They also net bought 3.87 billion on HNX.

Market outlook

Market index fluctuated with a large amplitude today. Investors' psychology is very dependent on the stock status of VIC and VNM when these two stocks are continuously sold out strongly during the session. The market was only did well in the afternoon when the foreigners reduced the selling power on VIC and this stock recovered to the opening price with VCB and VNM gained, causing the bank and petrol to return and gain strength. BSC forecasts that the market is in the process of short-term recovery to the 980-1000 points and investors still have the opportunity to disburse each share in the current flows of money such as oil and gas banks.

Technical analysis

SSI – Testing resistance

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **968.47**
Value: 4825.12 bil **4.97 (0.52%)**
Foreigners (net): -VND 56.04 bil

HNX-INDEX **108.41**
Value: 521.05 bil **0.61 (0.57%)**
Foreigners (net): VND 3.87 bil

UPCOM-INDEX **51.36**
Value 171.08 bil **-0.11 (-0.21%)**
Foreigners (net): VND 14.71 bil

Macro indicators

	Value	% Chg
Crude oil	66.5	-0.43%
Gold	1,208	-0.38%
USDVND	23,275	-0.02%
EURVND	26,679	-0.94%
JPYVND	21,006	0.32%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.3%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	21.30	VNM	85.80
GAS	12.90	VIC	65.50
SAB	11.00	HAG	20.90
MSN	10.60	VRE	20.00
SCS	9.50	VHM	10.70

Source: Bloomberg, BSC Research

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Noticable stocks update

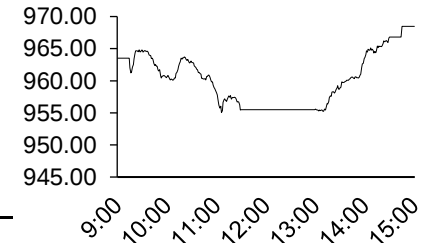
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VCB	10.4	63.5	55	64	BUY	Long-term increase
VIC	8.4	104.2	100	113	STOP BUY	Short-term decrease
ACB	7.9	37.3	31	38	BUY	Short-term increase
HPG	6.7	37.0	35	38	STOP SELL	Short-term increase
VNM	6.2	157.2	63	182	STOP SELL	Long-term decrease
PVS	6.0	20.9	16	21	STOP BUY	Long-term increase
BID	5.6	29.9	23	30	BUY	Mid-term increase
SSI	4.8	30.3	26	31	BUY	Mid-term increase
CTG	4.7	24.3	23	26	BUY	Short-term increase
MBB	4.5	23.3	22	24	STOP BUY	Mid-term increase

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Exhibit 1

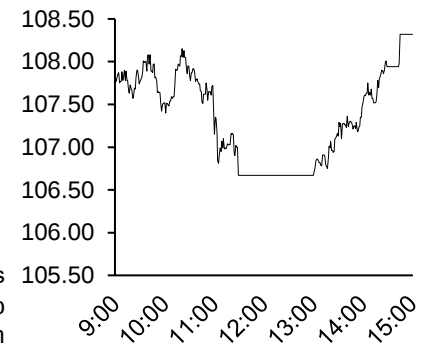
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

SSI – Testing resistance

Technical Highlights:

- Current Trend: possible correction after testing the resistance
- MACD trend: Up above zero
- RSI: Average
- Trading volume increased by 5% compared to the average of 20 trading sessions

Comment: After a few increases in price trading session but the volume was unstable, it's possible that SSI is testing the resistance at 30.2 and correct its price after going up to SMA200 and next resistance. Investors should track this stock and find a good position above the resistance at 30.2



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1808	946.5	0.7%	7.6%
VN30F1809	945.5	0.5%	25.7%
VN30F1812	944.6	0.4%	-20.8%
VN30F1903	947.0	0.5%	-54.8%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VCB	64	3.6	1.4
NVL	65	3.2	1.1
VJC	152	1.5	1.0
HPG	37	1.2	1.0
SSI	30	2.4	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
VRE	40	-2.0	-1.2
MSN	89	-1.0	-0.7
VPB	27	-0.4	-0.3
STB	11	-0.4	-0.1
DPM	18	-1.7	-0.1

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.1	4.1%	30.1	37.6
2	PLX	31/7/2018	60.50	63.9	5.6%	55.7	69.6
3	TCM	7/8/2018	19.55	20.2	3.1%	18.0	22.5
Average					4.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.3	68.5%	20.3	24.0
2	HPG	28/10/2016	25.5	37.0	45.3%	36.4	44.9
3	HCM	18/09/2017	41.9	59.7	42.5%	38.0	48.0
4	GEX	2/4/2018	36.8	35.40	-3.7%	30.0	50.0
Average					38.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.5	57.7%	10.3	16.1
2	CTI	29/07/2017	29.7	28.5	-4.0%	27.6	34.2
3	ACB	2/2/2018	41.5	37.3	-10.1%	38.3	47.0
Average					14.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.4	0.9%	0.6	1,620	3.4	8,472	13.6	5.0	49.0%	43.9%
PNJ	Retail	96.0	0.0%	0.9	677	1.8	5,110	18.8	3.2	49.0%	34.4%
BVH	Insurance	84.5	3.0%	1.5	2,575	0.7	1,816	46.5	3.9	24.7%	8.5%
PVI	Insurance	29.2	0.7%	0.7	293	0.0	1,984	14.7	1.0	43.9%	10.3%
VIC	Real Estate	104.2	0.0%	1.0	14,459	8.4	1,255	83.0	7.4	7.8%	10.8%
VRE	Real Estate	40.2	-2.0%	1.1	3,323	2.5	791	50.8	2.9	31.8%	5.7%
NVL	Real Estate	65.0	3.2%	0.8	2,565	2.3	2,534	25.7	4.2	9.3%	18.7%
REE	Real Estate	34.1	0.4%	1.0	459	0.3	5,319	6.4	1.2	49.0%	20.9%
DXG	Real Estate	27.3	0.4%	1.5	406	2.2	2,870	9.5	2.2	44.9%	26.2%
SSI	Securities	30.3	2.4%	1.3	658	4.8	2,585	11.7	1.7	55.6%	14.4%
VCI	Securities	56.5	0.9%	1.0	398	0.5	4,289	13.2	3.0	41.2%	30.5%
HCM	Securities	59.7	5.5%	1.3	336	0.9	6,129	9.7	2.6	61.0%	29.3%
FPT	Technology	43.1	0.7%	0.8	1,150	1.5	5,094	8.5	2.2	49.0%	28.6%
FOX	Technology	50.0	-2.9%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	98.7	0.5%	1.6	8,213	2.4	5,792	17.0	4.4	3.5%	27.5%
PLX	Oil & Gas	63.9	1.6%	1.5	3,219	1.8	3,240	19.7	4.0	10.9%	18.3%
PVS	Oil & Gas	20.9	5.6%	1.8	406	6.0	1,248	16.8	0.9	18.9%	7.5%
BSR	Oil & Gas	18.2	-0.5%	0.8	2,453	1.4	N/A	N/A	N/A	46.6%	23.0%
DHG	Pharmacy	102.5	2.1%	0.4	583	1.2	4,035	25.4	4.6	46.7%	18.4%
DPM	Fertilizer	17.8	-1.7%	1.0	303	0.4	1,444	12.3	0.9	20.1%	8.0%
DCM	Fertilizer	11.0	0.9%	0.7	253	0.3	791	13.9	0.9	4.0%	8.7%
VCB	Banking	63.5	3.6%	1.4	9,933	10.4	3,140	20.2	3.9	20.8%	20.5%
BID	Banking	29.9	3.6%	1.7	4,444	5.6	2,344	12.8	2.0	2.5%	16.8%
CTG	Banking	24.3	0.8%	1.6	3,926	4.7	2,085	11.6	1.3	30.0%	12.2%
VPB	Banking	26.8	-0.4%	1.2	2,823	2.8	2,663	10.1	2.3	23.5%	26.9%
MBB	Banking	23.3	0.4%	1.2	2,184	4.5	2,113	11.0	1.7	20.0%	16.3%
ACB	Banking	37.3	1.4%	1.1	1,759	7.9	3,320	11.2	2.4	30.0%	17.5%
BMP	Plastic	53.5	-1.5%	0.8	190	0.1	5,658	9.5	1.8	75.0%	19.7%
NTP	Plastic	44.5	-2.0%	0.5	173	0.0	4,932	9.0	1.9	23.0%	21.7%
MSR	Resources	24.9	0.4%	1.2	779	0.1	286	87.1	1.6	2.1%	1.8%
HPG	Steel	37.0	1.2%	0.9	3,417	6.7	4,210	8.8	2.2	38.7%	30.1%
HSG	Steel	10.4	0.0%	1.3	173	0.8	1,861	5.6	0.8	20.8%	14.0%
VNM	Consumer staples	157.2	0.1%	0.6	9,919	6.2	6,078	25.9	8.8	59.4%	34.9%
SAB	Consumer staples	209.0	0.5%	0.8	5,827	0.7	6,995	29.9	8.5	9.7%	31.2%
MSN	Consumer staples	89.0	-1.0%	1.2	4,076	3.4	5,370	16.6	5.5	28.8%	32.2%
SBT	Consumer staples	16.2	1.3%	0.8	349	1.6	1,053	15.4	1.3	7.2%	11.1%
ACV	Transport	88.3	0.3%	0.8	8,358	0.1	1,883	46.9	7.0	3.6%	15.9%
VJC	Transport	152.4	1.5%	1.1	3,589	4.2	9,463	16.1	7.8	24.4%	67.1%
HVN	Transport	37.2	-1.1%	1.7	2,021	0.9	1,727	21.5	3.0	9.2%	14.6%
GMD	Transport	26.1	-0.8%	0.9	327	0.6	6,223	4.2	1.3	20.4%	29.8%
PVT	Transport	17.5	1.7%	0.9	214	0.1	2,189	8.0	1.3	33.9%	12.6%
VCS	Materials	83.5	-0.6%	0.9	581	0.2	5,657	14.8	5.6	2.5%	57.9%
VGC	Materials	16.7	0.0%	0.9	326	0.6	1,354	12.3	1.2	24.3%	10.1%
HT1	Materials	11.8	1.3%	0.6	196	0.1	1,537	7.7	0.9	5.8%	8.7%
CTD	Construction	157.0	0.0%	0.7	534	0.7	20,360	7.7	1.6	42.1%	22.5%
VCG	Construction	17.3	-0.6%	1.3	332	0.6	2,716	6.4	1.2	10.8%	20.4%
CII	Construction	26.0	0.0%	0.5	277	0.2	(61)	N/A	1.3	56.0%	6.1%
POW	Electricity	13.9	0.0%	0.6	1,415	0.7	1,026	13.6	1.2	66.9%	9.1%
NT2	Electricity	27.0	0.0%	0.7	338	0.1	2,912	9.3	2.1	21.7%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	63.50	3.59	2.47	3.85MLN
BID	29.90	3.64	1.12	4.42MLN
NVL	65.00	3.17	0.57	833000.00
BVH	84.50	3.05	0.55	195740.00
PLX	63.90	1.59	0.40	665110.00

Ticker	Price	% Chg	Index pt	Volume
VHM	106.90	-1.66	-1.50	120470.00
VRE	40.20	-1.95	-0.47	1.40MLN
MSN	89.00	-1.00	-0.33	886180.00
TCB	27.20	-0.73	-0.22	2.36MLN
VPB	26.80	-0.37	-0.08	2.43MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TMT	5.77	6.85	0.00	39010.00
DAT	17.25	6.81	0.02	20.00
TGG	23.60	6.79	0.01	307180.00
C47	11.15	6.70	0.00	125400.00
DRL	56.00	6.67	0.01	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDG	7.89	-6.96	0.00	299140
DTT	9.91	-6.95	0.00	4810
APG	4.96	-6.94	0.00	793660
HTT	2.83	-6.91	0.00	916840
VMD	18.20	-6.91	-0.01	40

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	37.30	1.36	0.55	4.94MLN
PVS	20.90	5.56	0.25	6.81MLN
NVB	7.10	1.43	0.03	803800
SHS	14.90	2.05	0.03	1.43MLN
IVS	14.20	9.23	0.02	1100

Ticker	Price	% Chg	Index pt	Volume
DGL	38.00	-3.06	-0.06	129700
DGC	38.00	-3.80	-0.03	201500
PGS	32.90	-2.66	-0.03	32300
NTP	44.50	-1.98	-0.03	200
HUT	5.00	-1.96	-0.02	1.12MLN

Top 5 gainers on the HNX

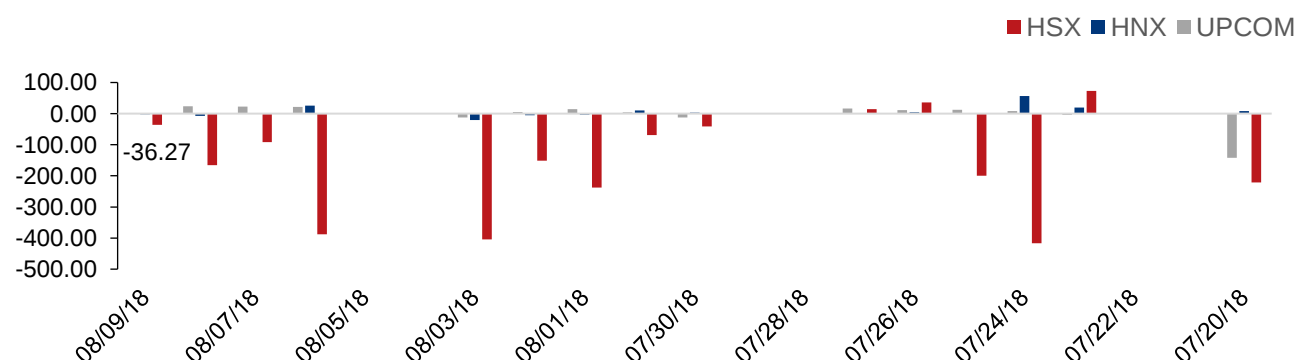
Ticker	Price	% Chg	Index pt	Volume
KSK	0.50	25.00	0.00	59300
ACM	0.90	12.50	0.01	72300
DCS	1.10	10.00	0.01	154500
QHD	15.40	10.00	0.01	2700
SRA	23.10	10.00	0.00	123000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
B82	0.70	-12.50	0.00	2300
PVV	9.10	-9.90	0.00	31100
CMI	4.60	-9.80	0.00	10100
SGO	9.30	-9.71	-0.01	100
VC7	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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