

Mon, August 13, 2018

Vietnam Daily Review

Market breakout

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/8/2017		•	
Week 13/8-17/8/2018		•	
Month 7/2018		•	

Highlights

- The market fluctuated in the morning session and strengthened in the afternoon session.
- The leaders were GAS (+2.56 points); CTG (+1.74 points); PLX (+1.04 points); HPG (+0.86 points); MBB (+0.74 points)
- The laggards were VIC (-1.39 points); VNM (-0.49 points); BVH (-0.32 points); NVL (-0.14 points); MWG (-0.12 points)
- Cash flow focused on banking and oil stocks along with HPG and GEX.
- The trading value of VN-Index in today session reached 4401.5 billion. The trading range was 14.63 points. The market recorded 161 gainers and 133 decliners.
- By the ending of the session, VN-Index increased 9.57 points, closing at 978.04 points. HNX-Index also increased 2.05 points to 110.46 points.
- Foreign investors today net bought 33.56 billion on HOSE, focusing on VJC (27.36 billion), SSI (26.11 billion) and BID (23.9 billion). They also net bought 34.45 billion on HNX.

Market outlook

Market indexes continued to fluctuate in a wider range today. The psychology of investors was positive when oil and banking stocks continue to receive large cash flow with increased liquidity. The market broke out in the afternoon with the support of foreign investors when they turned back to net buy although they continued to be net sell VNM and VIC. BSC commented that the market is in a short-term breakout position and moves to the psychology area of 980-1000 points and investors still have the opportunity to disburse partly and open position with oil and banking stocks which have received large cash inflow.

Technical analysis

DRC – Positive signal

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **978.04**
Value: 4401.55 bil **9.57 (0.99%)**
Foreigners (net): VND 33.56 bil

HNX-INDEX **110.46**
Value: 837.76 bil **2.05 (1.89%)**
Foreigners (net): VND 34.45 bil

UPCOM-INDEX **51.62**
Value 794.1 bil **0.26 (0.51%)**
Foreigners (net): VND 10.5 bil

Macro indicators

	Value	% Chg
Crude oil	67.7	0.04%
Gold	1,202	-0.81%
USDVND	23,315	0.17%
EURVND	26,469	-0.79%
JPYVND	21,112	0.56%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.3%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	27.30	VNM	59.90
SSI	26.20	VIC	40.40
BID	24.00	VHM	37.70
SCS	19.50	NVL	20.10
MSN	18.90	HDB	9.70

Source: Bloomberg, BSC Research

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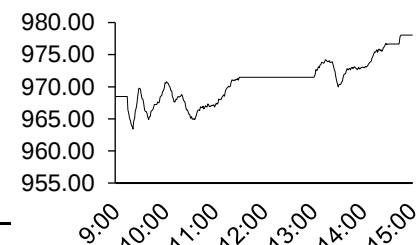
Noticable stocks update

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Exhibit 1

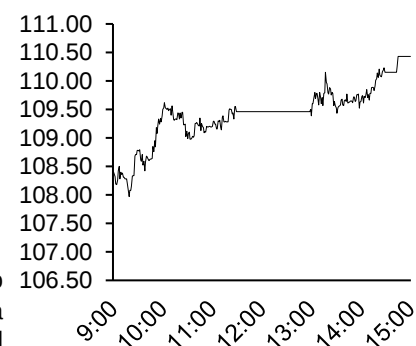
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	18.8	38.3	36	41	BUY	Mid term uptrend
MBB	13.5	24.4	22	25	BUY	Mid term uptrend
CTG	12.5	25.8	23	27	BUY	Mid term uptrend
ACB	12.0	38.1	31	40	BUY	Mid term uptrend
VPB	9.3	27.2	26	28	BUY	Long term downtrend
SHB	8.1	8.8	8	9	BUY	Mid term uptrend
VIC	7.7	102.8	100	113	STOP SELL	Short term downtrend
PVS	7.3	20.9	16	21	BUY	Long term uptrend
VCB	6.6	63.8	55	64	STOP BUY	Long term uptrend
GEX	6.5	36.4	30	38	BUY	Long term uptrend

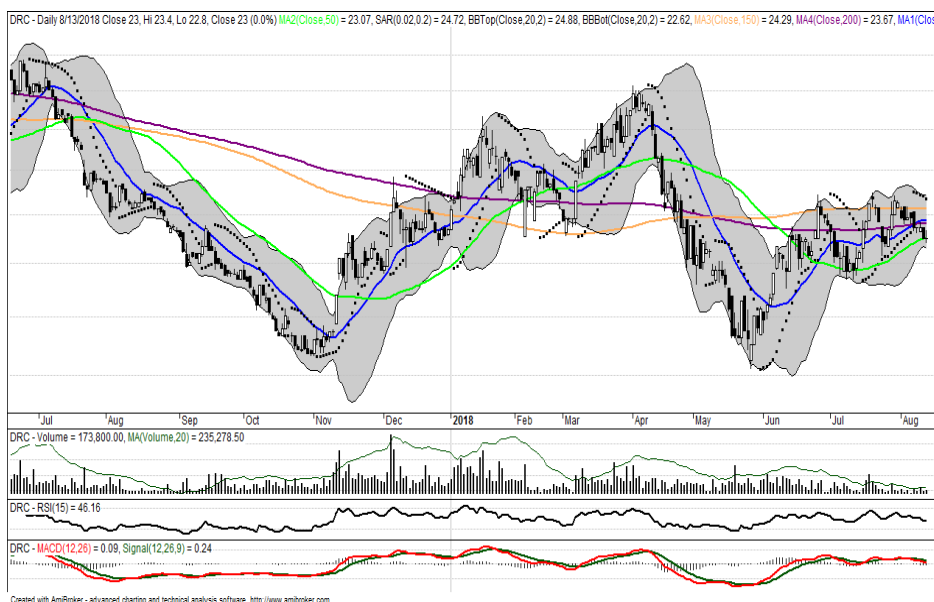
Technical Analysis

DRC – Positive signal

Technical Highlights:

- Current Trend: Short-term accumulation
- MACD trend: Above 0 line
- RSI: Neutral
- Trading volume decreased by 26% compared to the average of 20 trading sessions

Comment: DRC is accumulating in the 23-34 zone with exhausted volume after failing to break the resistance zone at 25. If DRC can return to 25 and break through this range a large volume (600,000 shares higher) and the price increased sharply, investors could open positions with this stock.



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1808	953.0	0.7%	-4.1%
VN30F1809	951.0	0.6%	58.9%
VN30F1812	950.3	0.6%	-38.1%
VN30F1903	952.0	0.5%	73.7%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	38	3.5	2.9
MBB	24	4.7	2.3
STB	12	4.9	1.6
MSN	91	2.1	1.4
CTG	26	6.2	1.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
VIC	103	-1.3	-1.2
VNM	156	-0.7	-0.6
MWG	114	-1.0	-0.4
NVL	65	-0.8	-0.3
KDC	33	-1.3	-0.1

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.1	4.1%	30.1	37.6
2	PLX	31/7/2018	60.50	66.5	9.9%	55.7	69.6
3	TCM	7/8/2018	19.55	19.9	1.8%	18.0	22.5
Average					5.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	24.4	76.4%	20.3	24.0
2	HPG	28/10/2016	25.5	38.3	50.4%	36.4	44.9
3	HCM	18/09/2017	41.9	60.5	44.4%	38.0	48.0
4	GEX	2/4/2018	36.8	36.40	-1.0%	30.0	50.0
Average					42.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.0%	10.3	16.1
2	CTI	29/07/2017	29.7	28.5	-4.0%	27.6	34.2
3	ACB	2/2/2018	41.5	38.1	-8.2%	38.3	47.0
Average					15.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	114.2	-1.0%	0.6	1,603	2.1	8,472	13.5	4.9	49.0%	43.9%
PNJ	Retail	97.5	1.6%	0.9	687	2.1	5,110	19.1	3.2	49.0%	34.4%
BVH	Insurance	83.0	-1.8%	1.5	2,529	0.5	1,816	45.7	3.8	24.7%	8.5%
PVI	Insurance	29.8	2.1%	0.7	299	0.1	1,984	15.0	1.0	43.9%	10.3%
VIC	Real Estate	102.8	-1.3%	1.0	14,265	7.7	1,255	81.9	7.3	7.7%	10.8%
VRE	Real Estate	40.2	0.0%	1.1	3,323	1.9	791	50.8	2.9	31.7%	5.7%
NVL	Real Estate	64.5	-0.8%	0.8	2,545	2.0	2,534	25.5	4.2	9.3%	18.7%
REE	Real Estate	34.1	0.0%	1.0	459	0.6	5,319	6.4	1.2	49.0%	20.9%
DXG	Real Estate	28.4	4.0%	1.5	423	4.4	2,870	9.9	2.3	45.3%	26.2%
SSI	Securities	31.5	4.0%	1.3	685	6.4	2,585	12.2	1.7	55.6%	14.4%
VCI	Securities	59.0	4.4%	1.0	416	0.5	4,289	13.8	3.2	41.3%	30.5%
HCM	Securities	60.5	1.3%	1.3	341	0.6	6,129	9.9	2.7	61.0%	29.3%
FPT	Technology	43.5	0.8%	0.8	1,159	2.0	5,094	8.5	2.3	49.0%	28.6%
FOX	Technology	51.4	2.8%	0.4	505	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	103.0	4.4%	1.6	8,571	2.4	5,792	17.8	4.6	3.5%	27.5%
PLX	Oil & Gas	66.5	4.1%	1.5	3,350	3.9	3,240	20.5	4.1	10.9%	18.3%
PVS	Oil & Gas	20.9	0.0%	1.8	406	7.3	1,248	16.8	0.9	18.7%	5.3%
BSR	Oil & Gas	17.9	-1.6%	0.8	2,413	1.5	N/A	N/A	N/A	46.1%	23.0%
DHG	Pharmacy	107.0	4.4%	0.4	608	1.1	4,035	26.5	4.8	46.4%	18.4%
DPM	Fertilizer	17.6	-1.1%	1.0	299	0.4	1,444	12.2	0.9	20.1%	8.0%
DCM	Fertilizer	11.3	2.7%	0.7	260	0.5	791	14.3	0.9	4.0%	8.7%
VCB	Banking	63.8	0.5%	1.4	9,980	6.6	3,140	20.3	3.9	20.8%	20.5%
BID	Banking	30.5	2.0%	1.7	4,534	4.8	2,344	13.0	2.1	2.5%	16.8%
CTG	Banking	25.8	6.2%	1.6	4,169	12.5	2,085	12.3	1.4	30.0%	12.2%
VPB	Banking	27.2	1.3%	1.2	2,860	9.3	2,663	10.2	2.3	23.5%	26.9%
MBB	Banking	24.4	4.7%	1.2	2,287	13.5	2,113	11.5	1.8	20.0%	16.3%
ACB	Banking	38.1	2.1%	1.1	1,796	12.0	3,320	11.5	2.4	30.0%	17.5%
BMP	Plastic	52.5	-1.9%	0.8	187	0.5	5,658	9.3	1.8	75.0%	19.7%
NTP	Plastic	45.0	1.1%	0.5	175	0.0	4,932	9.1	1.9	23.0%	21.7%
MSR	Resources	25.8	3.6%	1.2	807	0.1	286	90.2	1.6	2.1%	1.8%
HPG	Steel	38.3	3.5%	0.9	3,537	18.8	4,210	9.1	2.2	38.6%	30.1%
HSG	Steel	11.1	6.8%	1.3	185	2.6	1,861	5.9	0.8	20.6%	14.0%
VNM	Consumer staples	156.1	-0.7%	0.6	9,850	8.4	6,078	25.7	8.7	59.2%	34.9%
SAB	Consumer staples	210.0	0.5%	0.8	5,855	0.8	6,995	30.0	8.6	9.7%	31.2%
MSN	Consumer staples	90.9	2.1%	1.2	4,163	2.9	5,370	16.9	5.6	28.8%	32.2%
SBT	Consumer staples	16.2	0.0%	0.8	349	1.5	1,053	15.4	1.3	7.2%	11.1%
ACV	Transport	88.6	0.3%	0.8	8,387	0.1	1,883	47.1	7.1	3.6%	15.9%
VJC	Transport	154.0	1.0%	1.1	3,626	5.2	9,463	16.3	7.9	24.4%	67.1%
HVN	Transport	36.9	-0.8%	1.7	2,004	1.5	1,727	21.4	3.0	9.2%	14.6%
GMD	Transport	25.9	-1.0%	0.9	324	0.5	6,223	4.2	1.3	20.4%	30.1%
PVT	Transport	17.7	0.9%	0.9	216	0.2	2,189	8.1	1.3	33.9%	12.6%
VCS	Materials	83.3	-0.2%	0.9	579	0.5	5,657	14.7	5.5	2.5%	57.9%
VGC	Materials	16.6	-0.6%	0.9	324	0.9	1,354	12.3	1.2	24.3%	10.1%
HT1	Materials	11.8	0.0%	0.6	196	0.2	1,537	7.7	0.9	5.8%	8.7%
CTD	Construction	156.0	2.6%	0.7	531	1.7	20,360	7.7	1.6	42.0%	22.5%
VCG	Construction	17.8	2.9%	1.3	342	0.7	2,716	6.6	1.2	10.8%	20.4%
CII	Construction	26.2	0.8%	0.5	279	0.3	(61)	N/A	1.3	56.0%	6.1%
POW	Electricity	13.7	-1.4%	0.6	1,395	1.2	1,026	13.4	1.2	67.0%	9.1%
NT2	Electricity	26.7	-1.3%	0.7	334	0.2	2,912	9.2	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	103.00	4.36	2.57	552870.00
CTG	25.75	6.19	1.74	11.40MLN
PLX	66.50	4.07	1.05	1.37MLN
HPG	38.30	3.51	0.86	11.40MLN
MBB	24.35	4.73	0.74	12.96MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	102.80	-1.34	-1.39	1.73MLN
VNM	156.10	-0.70	-0.50	1.25MLN
BVH	83.00	-1.78	-0.33	127080.00
NVL	64.50	-0.77	-0.14	704350.00
MWG	114.20	-1.04	-0.12	422090.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	25.25	6.99	0.01	375780.00
EVG	4.44	6.99	0.00	422170.00
TMT	6.17	6.93	0.01	73330.00
AMD	3.78	6.78	0.01	1.55MLN
TTF	2.68	6.77	0.01	768990.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ICF	1.60	-6.98	0.00	1010
TDG	7.34	-6.97	0.00	225520
CMV	18.20	-6.91	-0.01	400
NAF	10.25	-6.82	-0.01	79580
TNC	11.75	-6.75	-0.01	3020

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	38.10	2.14	0.88	7.34MLN
SHB	8.80	8.64	0.73	21.87MLN
DL1	37.00	2.78	0.05	12300
SHS	15.40	3.36	0.05	1.31MLN
VCG	17.80	2.89	0.03	935500

Ticker	Price	% Chg	Index pt	Volume
VGC	16.60	-0.60	-0.02	1.32MLN
INN	47.30	-3.47	-0.01	42000
HHP	11.50	-8.00	-0.01	258200
S99	5.70	-3.39	-0.01	27300
TNG	11.10	-1.77	-0.01	230400

Top 5 gainers on the HNX

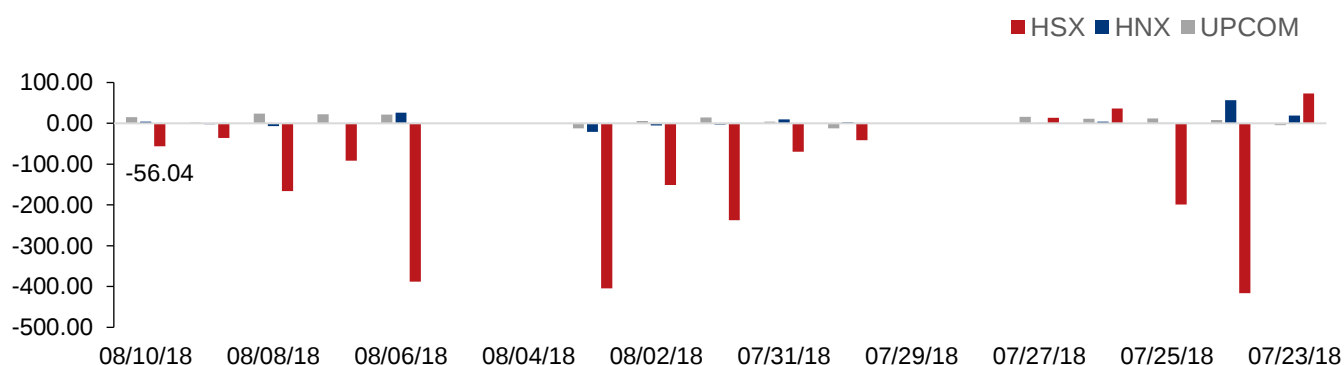
Ticker	Price	% Chg	Index pt	Volume
B82	0.80	14.29	0.00	1000
BBS	13.20	10.00	0.00	12700
PBP	11.00	10.00	0.00	11800
TV4	18.70	10.00	0.01	43600
VNF	49.50	10.00	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	-11.11	-0.01	64300
CKV	9.10	-9.90	0.00	31100
DC4	4.60	-9.80	0.00	10100
DXP	9.30	-9.71	-0.01	100
NGC	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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