

Wed, August 15, 2018

Vietnam Daily Review

Strong shaking market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/8/2017		•	
Week 13/8-17/8/2018		•	
Month 7/2018		•	

Highlights

- The market fluctuated slightly in the morning session and declined strongly in the afternoon session.
- The leaders were SAB (+0.19 points); VNM (+0.18 points); SBT (+0.08 points); FRT (+0.04 points); VHC (+0.03 points)
- The laggards were GAS (-3.69 points); VCB (-2.46 points); VIC (-1.39 points); PLX (-1.12 points); VJC (-0.91 points)
- Cash flow focused on education stocks and fisheries stocks.
- The trading value of VN-Index in today session reached 3814.2 billion. The trading range was 20.63 points. The market recorded 106 gainers and 191 decliners.
- By the ending of the session, VN-Index decreased 16.9 points, closing at 961.37 points. HNX-Index also decreased 1.77 points to 108.02 points.
- Foreign investors today net sold 32.01 billion on HOSE, focusing on VHM (24.68 billion), VIC (19.82 billion) and NVL (14.89 billion). They also net sold 1.76 billion on HNX.

Market outlook

Market indexes continued to fluctuate in a large range today. Concerns over oil price slump due to supply surpluses, Sino-US and Turkey-US trade tensions and the appreciation of the dollar as well as investor's psychology of taking profit and cutting loss from yesterday session and lack of support from the foreigner investors when they were still in the net selling trend have pushed the market down in the afternoon session, especially high selling pressure in oil and banking stocks. BSC commented that the market is in a short-term correction session and will recover in the next session. Investors should monitor market news and macro-economic news and limit trading.

Technical analysis

SBT – Approaching resistance

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **961.37**
Value: 3814.27 bil **-16.9 (-1.73%)**
Foreigners (net): -VND 32.01 bil

HNX-INDEX **108.02**
Value: 828.94 bil **-1.77 (-1.61%)**
Foreigners (net): -VND 1.76 bil

UPCOM-INDEX **51.38**
Value 305.1 bil **-0.31 (-0.6%)**
Foreigners (net): VND 8.89 bil

Macro indicators

	Value	% Chg
Crude oil	66.2	-1.22%
Gold	1,187	-0.63%
USDVND	23,313	-0.01%
EURVND	26,581	0.42%
JPYVND	20,960	-0.02%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	28.70	VHM	24.60
PLX	4.30	VIC	19.80
PVT	4.10	GAS	12.70
HPG	4.10	VCB	8.60
SAB	3.90	PVD	8.30

Source: Bloomberg, BSC Research

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Noticable stocks update

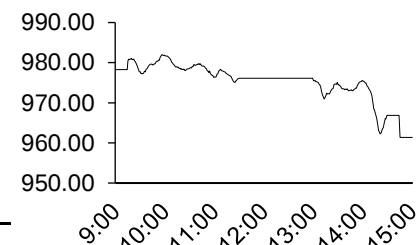
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	11.2	23.3	22	24	BUY	Mid term uptrend
CTG	10.9	25.2	23	26	BUY	Mid term uptrend
ACB	10.5	37.0	31	38	BUY	Short term uptrend
VCB	8.7	60.6	55	64	BUY	Mid term uptrend
HPG	7.7	37.5	36	38	STOP BUY	Short term uptrend
VNM	7.5	158.5	152	182	STOP SELL	Long term downtrend
SSI	4.6	30.0	26	31	STOP BUY	Mid term uptrend
VJC	4.5	149.0	131	152	STOP SELL	Mid term uptrend
PVD	4.4	15.1	13	16	BUY	Mid term uptrend
MWG	4.0	116.0	110	118	BUY	Long term uptrend

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Exhibit 1

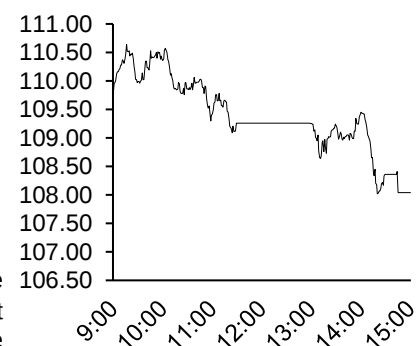
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

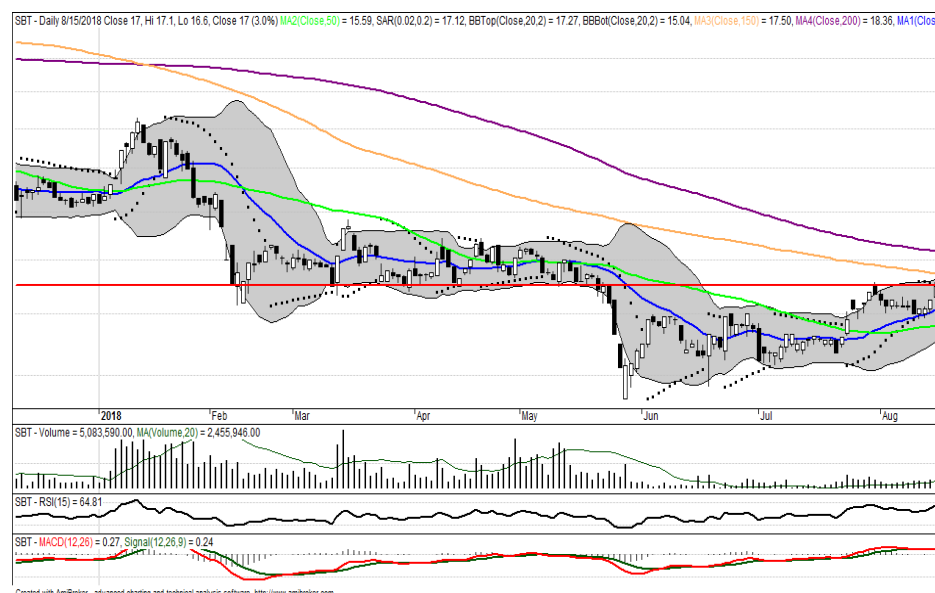
Technical Analysis

SBT – Approaching resistance

Technical Highlights:

- Current Trend: Short-term rebound
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 107% compared to the average of 20 trading sessions

Comment: SBT formed bottom in 2 month at the 15.5 base with extremely low volume and recovered to 17 in today session. However, liquidity in today's breakout session is not big enough as well as SBT is facing a very strong resistance at 18. The SBT needs more time to accumulate before breaking the long term downtrend.



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1808	946.6	-1.3%	12.8%
VN30F1809	945.3	-1.4%	148.1%
VN30F1812	945.0	-1.4%	-13.5%
VN30F1903	949.4	-0.9%	55.3%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
SBT	17	3.0	0.2
VNM	159	0.3	0.2
SAB	211	0.5	0.2
BMP	54	0.6	0.0
KDC	34	0.0	0.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
VJC	149	-3.5	-2.5
HPG	38	-2.6	-2.2
VPB	27	-2.6	-1.8
MSN	92	-2.1	-1.5
VCB	61	-3.5	-1.4

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.5	5.4%	30.1	37.6
2	PLX	31/7/2018	60.50	62.8	3.8%	55.7	69.6
3	TCM	7/8/2018	19.55	19.6	0.3%	18.0	22.5
Average					3.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.3	68.8%	20.3	24.0
2	HPG	28/10/2016	25.5	37.5	47.2%	36.4	44.9
3	HCM	18/09/2017	41.9	56.9	35.8%	38.0	48.0
4	GEX	2/4/2018	36.8	34.20	-6.9%	30.0	50.0
Average					36.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.0%	10.3	16.1
2	CTI	29/07/2017	29.7	30.5	2.7%	27.6	34.2
3	ACB	2/2/2018	37.3	37.0	-0.8%	38.3	47.0
Average					20.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	116.0	-1.4%	0.6	1,628	4.0	8,472	13.7	5.0	49.0%	43.9%
PNJ	Retail	99.0	-2.9%	0.9	698	2.6	5,110	19.4	3.3	49.0%	34.4%
BVH	Insurance	80.6	-2.5%	1.5	2,456	0.3	1,816	44.4	3.7	24.7%	8.5%
PVI	Insurance	29.5	-0.7%	0.7	296	0.1	1,984	14.9	1.0	43.9%	10.3%
VIC	Real Estate	101.9	-1.4%	1.0	14,140	2.9	1,255	81.2	7.2	7.7%	10.8%
VRE	Real Estate	39.8	-1.5%	1.1	3,290	1.5	791	50.3	2.9	31.7%	5.7%
NVL	Real Estate	65.2	-0.3%	0.8	2,572	2.0	2,534	25.7	4.2	9.3%	18.7%
REE	Real Estate	34.5	-1.6%	1.0	464	0.6	5,319	6.5	1.3	49.0%	20.9%
DXG	Real Estate	27.1	-3.2%	1.5	403	3.7	2,870	9.4	2.2	45.3%	26.2%
SSI	Securities	30.0	-3.2%	1.3	652	4.6	2,585	11.6	1.7	55.6%	14.4%
VCI	Securities	59.0	-4.8%	1.0	416	0.2	4,289	13.8	3.2	41.3%	30.5%
HCM	Securities	56.9	-3.9%	1.3	321	1.1	6,129	9.3	2.5	61.0%	29.3%
FPT	Technology	43.8	-1.1%	0.8	1,168	3.2	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	95.0	-6.1%	1.6	7,905	2.8	5,792	16.4	4.2	3.5%	27.5%
PLX	Oil & Gas	62.8	-4.3%	1.5	3,164	2.0	3,240	19.4	3.9	10.9%	18.3%
PVS	Oil & Gas	18.9	-10.0%	1.8	367	15.0	1,248	15.1	0.8	18.7%	5.3%
BSR	Oil & Gas	17.1	-3.4%	0.8	2,305	1.8	N/A	N/A	N/A	46.1%	23.0%
DHG	Pharmacy	103.5	-2.0%	0.4	588	0.4	4,035	25.6	4.6	46.4%	18.4%
DPM	Fertilizer	17.9	-1.7%	1.0	304	0.2	1,444	12.4	0.9	20.1%	8.0%
DCM	Fertilizer	11.1	-2.6%	0.7	255	0.2	791	14.0	0.9	4.0%	6.6%
VCB	Banking	60.6	-3.5%	1.4	9,479	8.7	3,140	19.3	3.7	20.8%	20.5%
BID	Banking	29.3	-2.3%	1.7	4,355	6.4	2,344	12.5	2.0	2.5%	16.8%
CTG	Banking	25.2	-0.4%	1.6	4,080	10.9	2,085	12.1	1.4	30.0%	12.2%
VPB	Banking	26.5	-2.6%	1.2	2,792	6.6	2,663	10.0	2.3	23.5%	26.9%
MBB	Banking	23.3	-2.3%	1.2	2,189	11.2	2,113	11.0	1.7	20.0%	16.3%
ACB	Banking	37.0	-1.3%	1.1	1,745	10.5	3,320	11.1	2.3	30.0%	17.5%
BMP	Plastic	54.0	0.6%	0.8	192	0.3	5,658	9.5	1.9	75.0%	19.7%
NTP	Plastic	43.6	-2.7%	0.5	169	0.0	4,932	8.8	1.8	23.0%	21.7%
MSR	Resources	26.0	-3.3%	1.2	813	0.1	286	90.9	1.6	2.1%	1.8%
HPG	Steel	37.5	-2.6%	0.9	3,463	7.7	4,210	8.9	2.2	38.6%	30.1%
HSG	Steel	10.7	-1.8%	1.3	178	0.9	1,861	5.7	0.8	20.6%	14.0%
VNM	Consumer staples	158.5	0.3%	0.6	10,001	7.5	6,078	26.1	8.8	59.2%	34.9%
SAB	Consumer staples	211.0	0.5%	0.8	5,883	0.4	6,995	30.2	8.6	9.7%	31.2%
MSN	Consumer staples	91.5	-2.1%	1.2	4,190	1.3	5,370	17.0	5.7	28.8%	32.2%
SBT	Consumer staples	17.0	3.0%	0.8	366	3.7	1,053	16.1	1.4	7.2%	11.1%
ACV	Transport	87.0	-1.0%	0.8	8,235	1.0	1,883	46.2	6.9	3.6%	15.9%
VJC	Transport	149.0	-3.5%	1.1	3,509	4.5	9,463	15.7	7.6	24.4%	67.1%
HVN	Transport	38.6	-2.5%	1.7	2,097	1.8	1,727	22.4	3.2	9.2%	14.6%
GMD	Transport	25.1	-3.6%	0.9	315	0.8	6,223	4.0	1.2	20.4%	30.1%
PVT	Transport	17.7	0.3%	0.9	216	0.2	2,189	8.1	1.3	33.9%	12.6%
VCS	Materials	83.5	-0.4%	0.9	581	0.2	5,657	14.8	5.6	2.5%	57.9%
VGC	Materials	17.1	-2.3%	0.9	333	1.0	1,354	12.6	1.2	24.3%	10.1%
HT1	Materials	12.0	-1.6%	0.6	198	0.1	1,537	7.8	0.9	5.8%	8.7%
CTD	Construction	153.0	-3.2%	0.7	521	0.6	20,360	7.5	1.6	42.0%	22.5%
VCG	Construction	17.6	-3.3%	1.3	338	0.7	2,716	6.5	1.2	10.8%	20.4%
CII	Construction	26.3	-0.4%	0.5	280	0.2	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.0	-3.0%	0.6	1,324	0.7	1,026	12.7	1.1	67.0%	9.1%
NT2	Electricity	26.6	0.2%	0.7	333	0.1	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	211.00	0.48	0.20	44610.00
VNM	158.50	0.25	0.18	1.08MLN
SBT	17.00	3.03	0.09	5.08MLN
FRT	74.00	2.64	0.04	18660.00
VHC	72.00	1.84	0.04	107580.00

Ticker	Price	% Chg	Index pt	Volume
GAS	95.00	-6.13	-3.70	660200.00
VCB	60.60	-3.50	-2.47	3.24MLN
VIC	101.90	-1.36	-1.39	644810.00
PLX	62.80	-4.27	-1.13	733050.00
VJC	149.00	-3.50	-0.91	682950.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTF	3.06	6.99	0.01	3.48MLN
TMT	7.06	6.97	0.01	68440.00
BTT	38.50	6.94	0.01	500.00
LAF	6.95	6.92	0.00	1030.00
HRC	36.55	6.87	0.02	270.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTN	10.65	-6.99	-0.06	6.71MLN
TDG	6.79	-6.99	0.00	771430
KAC	17.35	-6.97	-0.01	1930
BRC	9.77	-6.95	0.00	10
AGF	3.90	-6.92	0.00	1000

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
AAV	32.30	9.86	0.02	658500
DNP	14.20	2.90	0.02	7200
MSC	11.50	9.52	0.01	2500
SJ1	19.30	7.82	0.01	300
DBC	24.20	0.83	0.01	14000

Ticker	Price	% Chg	Index pt	Volume
ACB	37.00	-1.33	-0.55	6.46MLN
PVS	18.90	-10.00	-0.48	17.47MLN
SHB	8.40	-2.33	-0.21	7.69MLN
VGC	17.10	-2.29	-0.08	1.30MLN
SHS	14.50	-4.61	-0.06	1.68MLN

Top 5 gainers on the HNX

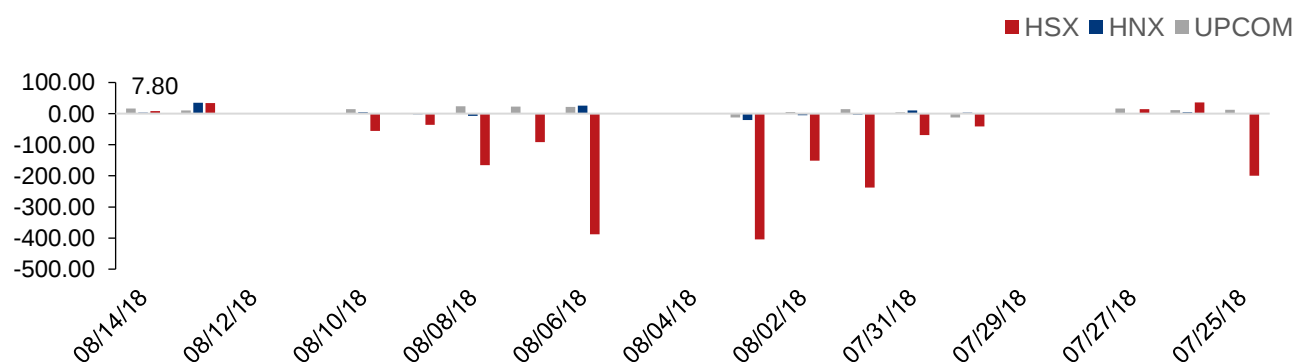
Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	46900
B82	1.00	11.11	0.00	1000
AAV	32.30	9.86	0.02	658500
MSC	11.50	9.52	0.01	2500
VC2	13.80	9.52	0.01	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	-11.11	-0.01	139900
PVC	9.10	-9.90	0.00	31100
PVS	4.60	-9.80	0.00	10100
SRA	9.30	-9.71	-0.01	100
SSM	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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