

Fri, August 17, 2018

Vietnam Daily Review

Waiting big money

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/8/2017		•	
Week 20/8-24/8/2018		•	
Month 7/2018		•	

Highlights

- Market fluctuated, gaining in morning session and increasing momentum in afternoon trading session
- The leaders were VCB (+1.56 points); BID (+1.17 points); GAS (+1.01 points); VHM (+0.83 points); BVH (+0.5 points)
- The laggards were VPB (-0.37 points); HDB (-0.22 points); MBB (-0.2 points); CTG (-0.17 points); PLX (-0.16 points)
- Strong profit taking in banking and oil stocks
- The order matching value of VN-Index today reached VND 3054.1 billion. The daily trading range was 6.64 points. The market recorded 137 gainers and 139 losers.
- Ending the trading session, VN-Index gained 4.6 points, closing at 968.88 points. At the same time, the HNX-Index gained 0.1 points to 108.02 points.
- Foreign investors today were net buyers of VND 61.76bn on HOSE, with VCB (VND 49.28 bn), SBT (VND 35.11 bn) and HPG (VND 28.1 bn). At the same time, they net bought VND 4.89 billion on the HNX.

Market outlook

Investor sentiment continued to improve in today's session as news of support from the escalating Chinese-American trade warfare, positive sentiment from the regional markets as well as the support from foreign investors turned net buyers today. BSC said that the market is in a cautious state and waiting for the next big news and support, investors should monitor the progress of US-China negotiations, and the US can tax USD 16 billion Air China on August 23 to consider opening trading position if there are positive results.

Technical analysis

TNG – Positive signal

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **968.88**
Value: 3054.1 bil **4.6 (0.48%)**
Foreigners (net): VND 62.2 bil

HNX-INDEX **108.02**
Value: 441.26 bil **0.1 (0.09%)**
Foreigners (net): VND 4.9 bil

UPCOM-INDEX **51.47**
Value 199.55 bil **0.09 (0.18%)**
Foreigners (net): VND 29.8 bil

Macro indicators

	Value	% Chg
Crude oil	65.6	0.27%
Gold	1,177	0.23%
USDVND	23,303	-0.05%
EURVND	26,515	0.18%
JPYVND	21,045	0.17%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SBT	35.20	SSI	37.30
HPG	28.10	NVL	12.70
BID	24.80	GEX	8.60
SCS	8.30	VRE	6.00
SAB	7.90	VIC	5.30

Source: Bloomberg, BSC Research

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Noticable stocks update

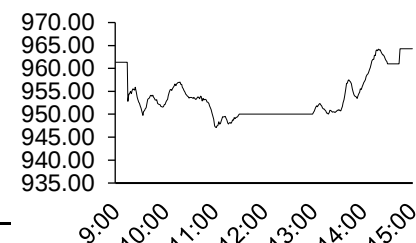
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
CTG	10.0	26.0	25	27	BUY	Mid-term uptrend
BID	6.3	31.1	28	31	BUY	Mid-term uptrend
HPG	6.2	37.7	36	39	STOP BUY	Short-term uptrend
ACB	5.1	36.8	31	38	STOP BUY	Short-term uptrend
MBB	5.0	23.4	22	25	STOP BUY	Mid-term uptrend
SSI	4.0	29.7	26	32	STOP BUY	Short-term uptrend
SBT	3.9	18.4	16	19	BUY	Long-term uptrend
VJC	3.4	151.0	144	155	STOP SELL	Mid-term uptrend
MWG	3.4	118.1	110	125	BUY	Long-term uptrend
PVS	3.2	19.0	18	21	STOP SELL	Mid-term uptrend

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

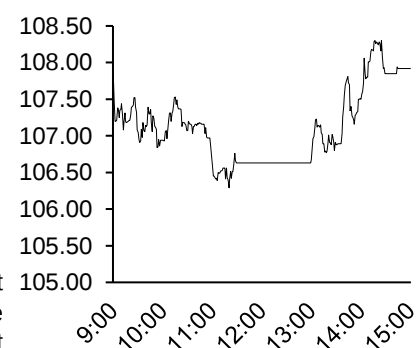
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

TNG – Positive signals

Technical Highlights:

- Current Trend: Short-term accumulation
- MACD trend: Above 0 line
- RSI: Uptrend
- Trading volume increased 268% compared to the average of 20 trading sessions

Comment: TNG is accumulating on the price of 11.5 in a month and has a breakout session today. However, the stock has not surpassed the short-term peak of 11.9 for the first time and needs more confirmation signals of surpassing this resistance so that investors can open positions. It is recommended to only buy TNG when price exceeds 12 with liquidity of over 500,000 shares.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	947.0	0.1%	247.2%
VN30F1810	948.3	#DIV/0!	#DIV/0!
VN30F1812	944.3	-0.1%	-30.3%
VN30F1903	947.0	-0.1%	-34.3%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	151	1.4	1.0
VCB	62	2.3	0.9
HPG	38	0.5	0.4
FPT	44	1.2	0.4
SBT	18	4.3	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
VPB	26	-1.9	-1.3
MBB	23	-1.3	-0.6
STB	11	-1.8	-0.6
PNJ	99	-2.0	-0.4
MSN	90	-0.4	-0.3

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.3	4.9%	30.1	37.6
2	PLX	31/7/2018	60.50	64.2	6.1%	55.7	69.6
3	TCM	7/8/2018	19.55	19.9	1.8%	18.0	22.5
Average					4.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.4	69.6%	34.4	37.1
2	HPG	28/10/2016	25.5	37.7	48.0%	24.2	43.5
3	HCM	18/09/2017	41.9	57.2	36.5%	39.8	60.0
4	GEX	2/4/2018	29.4	30.10	2.4%	27.9	40.0
Average					39.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.5	57.7%	17.0	22.7
2	CTI	29/07/2017	29.7	31.7	6.7%	31.2	36.3
3	ACB	2/2/2018	37.3	36.8	-1.3%	35.4	45.0
Average					21.0%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.1	-0.7%	0.6	1,658	3.4	8,472	13.9	5.1	49.0%	43.9%
PNJ	Retail	99.0	-2.0%	0.9	698	1.6	5,110	19.4	3.3	49.0%	34.4%
BVH	Insurance	84.2	2.8%	1.5	2,566	0.6	1,816	46.4	3.9	24.7%	8.5%
PVI	Insurance	29.0	0.0%	0.7	291	0.1	1,984	14.6	1.0	43.9%	10.3%
VIC	Real Estate	102.3	0.2%	1.0	14,196	2.0	1,255	81.5	7.3	7.6%	10.8%
VRE	Real Estate	39.9	-0.4%	1.1	3,294	1.1	791	50.4	2.9	31.7%	5.7%
NVL	Real Estate	65.5	0.5%	0.8	2,584	1.2	2,534	25.8	4.3	9.2%	18.7%
REE	Real Estate	34.3	-1.7%	1.0	462	0.5	5,319	6.4	1.3	49.0%	20.9%
DXG	Real Estate	27.2	-0.2%	1.5	404	1.8	2,870	9.5	2.2	45.7%	26.2%
SSI	Securities	29.7	-0.3%	1.3	645	4.0	2,585	11.5	1.6	55.8%	14.4%
VCI	Securities	59.0	-0.2%	1.0	416	0.3	4,289	13.8	3.2	41.2%	30.5%
HCM	Securities	57.2	0.4%	1.3	322	0.3	6,129	9.3	2.5	61.0%	29.3%
FPT	Technology	43.5	1.2%	0.8	1,160	1.7	5,094	8.5	2.3	49.0%	28.6%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	96.2	1.8%	1.6	8,005	1.0	5,792	16.6	4.3	3.5%	27.5%
PLX	Oil & Gas	64.2	-0.6%	1.5	3,235	1.5	3,240	19.8	4.0	10.9%	18.3%
PVS	Oil & Gas	19.0	-1.6%	1.8	369	3.2	1,248	15.2	0.8	19.0%	5.3%
BSR	Oil & Gas	16.8	0.0%	0.8	2,265	0.7	N/A	N/A	N/A	45.1%	23.0%
DHG	Pharmacy	99.5	-2.5%	0.4	566	0.4	4,035	24.7	4.4	46.3%	18.4%
DPM	Fertilizer	17.9	-1.1%	1.0	305	0.3	1,444	12.4	0.9	20.1%	8.0%
DCM	Fertilizer	11.1	0.0%	0.7	255	0.3	791	14.0	0.9	4.0%	6.6%
VCB	Banking	62.0	2.3%	1.4	9,698	7.3	3,140	19.7	3.8	20.8%	20.5%
BID	Banking	31.1	3.7%	1.7	4,623	6.3	2,344	13.3	2.1	2.5%	16.8%
CTG	Banking	26.0	-0.6%	1.6	4,209	10.0	2,085	12.5	1.4	30.0%	12.2%
VPB	Banking	26.0	-1.9%	1.2	2,739	4.6	2,663	9.8	2.2	23.5%	26.9%
MBB	Banking	23.4	-1.3%	1.2	2,198	5.0	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	36.8	0.0%	1.1	1,735	5.1	3,320	11.1	2.3	30.0%	17.5%
BMP	Plastic	52.8	-1.3%	0.8	188	0.4	5,658	9.3	1.8	75.0%	19.7%
NTP	Plastic	43.9	-0.2%	0.5	170	0.0	4,932	8.9	1.9	23.0%	22.0%
MSR	Resources	27.0	1.9%	1.2	845	0.2	286	94.4	1.7	2.1%	1.8%
HPG	Steel	37.7	0.5%	0.9	3,481	6.2	4,210	9.0	2.2	38.6%	30.1%
HSG	Steel	10.5	-1.9%	1.3	176	0.8	1,861	5.6	0.8	20.5%	14.0%
VNM	Consumer staples	158.5	-0.1%	0.6	10,001	2.8	6,078	26.1	8.8	59.1%	34.9%
SAB	Consumer staples	213.0	0.5%	0.8	5,939	0.4	7,082	30.1	8.7	9.7%	31.2%
MSN	Consumer staples	89.6	-0.4%	1.2	4,103	1.4	5,370	16.7	5.5	28.9%	32.2%
SBT	Consumer staples	18.4	4.3%	0.8	395	3.9	1,053	17.4	1.5	7.2%	11.1%
ACV	Transport	86.0	-1.1%	0.8	8,141	0.2	1,883	45.7	6.8	3.6%	15.9%
VJC	Transport	151.0	1.4%	1.1	3,556	3.4	9,463	16.0	7.7	24.5%	67.1%
HVN	Transport	39.2	-0.3%	1.7	2,130	1.5	1,727	22.7	3.2	9.2%	14.6%
GMD	Transport	25.4	-1.2%	0.9	318	0.3	6,223	4.1	1.2	20.4%	30.1%
PVT	Transport	17.5	-0.6%	0.9	214	0.1	2,189	8.0	1.3	34.0%	17.4%
VCS	Materials	84.5	1.0%	0.9	588	0.6	5,657	14.9	5.6	2.5%	57.9%
VGC	Materials	16.5	-2.4%	0.9	322	1.3	1,354	12.2	1.2	24.3%	10.1%
HT1	Materials	11.9	0.0%	0.6	197	0.1	1,537	7.7	0.9	5.7%	8.7%
CTD	Construction	153.5	0.0%	0.7	522	0.5	20,360	7.5	1.6	42.4%	22.5%
VCG	Construction	17.0	-2.3%	1.3	326	0.3	2,716	6.3	1.2	10.8%	20.4%
CII	Construction	26.2	-0.4%	0.5	279	0.2	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.2	1.5%	0.6	1,344	0.5	1,026	12.9	1.2	67.0%	9.1%
NT2	Electricity	26.4	0.0%	0.7	330	0.0	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	62.00	2.31	1.57	2.71MLN
BID	31.10	3.67	1.17	4.66MLN
GAS	96.20	1.80	1.01	245620.00
VHM	108.80	0.93	0.84	1.13MLN
BVH	84.20	2.81	0.50	156220.00

Ticker	Price	% Chg	Index pt	Volume
VPB	26.00	-1.89	-0.38	4.01MLN
HDB	35.90	-2.05	-0.23	937170.00
MBB	23.40	-1.27	-0.20	4.90MLN
CTG	26.00	-0.57	-0.17	8.65MLN
PLX	64.20	-0.62	-0.16	530720.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DAT	22.20	6.99	0.02	220.00
SC5	26.95	6.94	0.01	3240.00
CMX	5.24	6.94	0.00	1120.00
KPF	30.10	6.93	0.01	4420.00
HTT	3.09	6.92	0.00	1.06MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.93	-6.98	-0.01	20
CMV	14.70	-6.96	0.00	10
AGF	3.88	-6.95	0.00	210
CMT	8.06	-6.93	0.00	530
PIT	7.26	-6.92	0.00	1050

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
DBC	25.50	6.25	0.08	146600
NVB	7.80	2.63	0.06	869300
PHP	11.50	9.52	0.03	200
VCS	84.50	0.96	0.03	175100
DL1	37.50	1.35	0.03	9400

Ticker	Price	% Chg	Index pt	Volume
VGC	16.50	-2.37	-0.08	1.80MLN
PVS	19.00	-1.55	-0.07	3.77MLN
VCG	17.00	-2.30	-0.03	443100
PGS	32.90	-1.20	-0.01	2500
TV2	104.50	-2.34	-0.01	21800

Top 5 gainers on the HNX

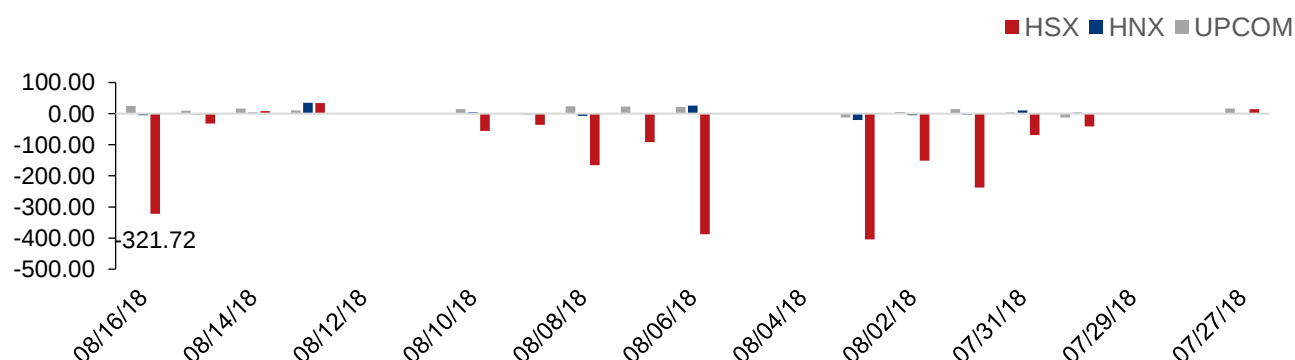
Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	89500
BII	0.90	12.50	0.01	163100
B82	1.00	11.11	0.00	31500
CMI	1.00	11.11	0.00	87900
RCL	22.00	10.00	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.40	-20.00	0.00	96600
APP	9.10	-9.90	0.00	31100
ASA	4.60	-9.80	0.00	10100
VNF	9.30	-9.71	-0.01	100
NHC	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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