

Mon, August 20, 2018

Vietnam Daily Review

Waiting for the signal

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/8/2017		•	
Week 20/8-24/8/2018		•	
Month 7/2018		•	

Highlights

- The market fluctuated in a narrow range and slightly increased at the end of afternoon session.
- The leaders were GAS (+1.19 points); VNM (+0.72 points); PLX (+0.52 points); BID (+0.31 points); VIC (+0.29 points)
- The laggards were VPB (-0.83 points); VCB (-0.67 points); CTG (-0.34 points); MBB (-0.33 points); HPG (-0.29 points)
- Cash flow focused on rubber and commercial stocks.
- The trading value of VN-Index in today session reached 3505.3 billion. The trading range was 7.11 points. The market recorded 130 gainers and 150 decliners.
- By the ending of the session, VN-Index increased 0.74 points, closing at 969.62 points. HNX-Index also increased 0.04 points to 108.06 points.
- Foreign investors today net sold 86.81 billion on HOSE, focusing on NVL (31.1 billion), VIC (27.2 billion) and VHM (23.96 billion). However, they net bought 1.15 billion on HNX.

Market outlook

Investors continued to be optimistic today due to supportive news from the Negotiations Efforts which aimed at alleviating the Sino-US trade war, Chinese stock market and the yuan slightly recovered as well as Turkey temporarily controlling the Lira exchange rate. Foreign investors were net sell today, especially NVL and VIC. BSC commented that the market continues to accumulate and wait for supportive news around the psychological threshold of 970 points, investors should monitor the results of the US-China negotiations this week to consider open position if results are positive.

Technical analysis

TCM – Breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **969.62**
Value: 3505.3 bil **0.74 (0.08%)**
Foreigners (net): -VND 86.81 bil

HNX-INDEX **108.06**
Value: 399.11 bil **0.04 (0.04%)**
Foreigners (net): VND 1.15 bil

UPCOM-INDEX **51.38**
Value 220.7 bil **-0.09 (-0.17%)**
Foreigners (net): VND 27.4 bil

Macro indicators

	Value	% Chg
Crude oil	65.9	0.05%
Gold	1,188	0.27%
USDVND	23,276	-0.12%
EURVND	26,515	0.18%
JPYVND	21,020	-0.22%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	36.50	VIC	27.20
BID	15.30	VHM	23.90
GAS	12.10	SSI	22.90
VCB	10.00	VJC	16.10
GEX	6.70	STB	11.90

Source: Bloomberg, BSC Research

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Noticable stocks update

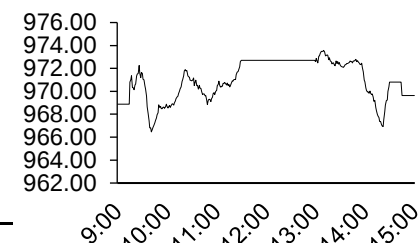
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	9.0	160.1	152	182	BUY	Long term downtrend
SBT	6.6	18.7	16	19	BUY	Long term uptrend
CTG	6.0	25.7	25	27	STOP BUY	Mid term uptrend
HPG	5.8	37.3	36	39	STOP BUY	Short term uptrend
FLC	5.7	6.3	6	7	BUY	Long term uptrend
ACB	5.2	36.7	31	38	STOP BUY	Short term uptrend
MBB	5.2	22.9	22	25	STOP BUY	Long term downtrend
BID	4.9	31.4	28	31	STOP BUY	Mid term uptrend
VIC	4.5	102.6	100	113	STOP SELL	Mid term downtrend
VCB	4.3	61.4	59	64	STOP BUY	Mid term uptrend

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Exhibit 1

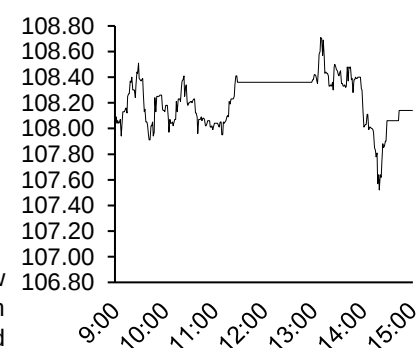
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

TCM – Breakout

Technical Highlights:

- Current Trend: Short-term accumulation
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 170% compared to the average of 20 trading sessions

Comment: TCM continued to have a breakout day after testing the 19.5 base with low trading volume. With the breakout today, this stock created positive signals in the medium term due to the smart money participated. However, just above the resistance at 22 and TCM should accumulate shortly in this zone before continuing the uptrend.

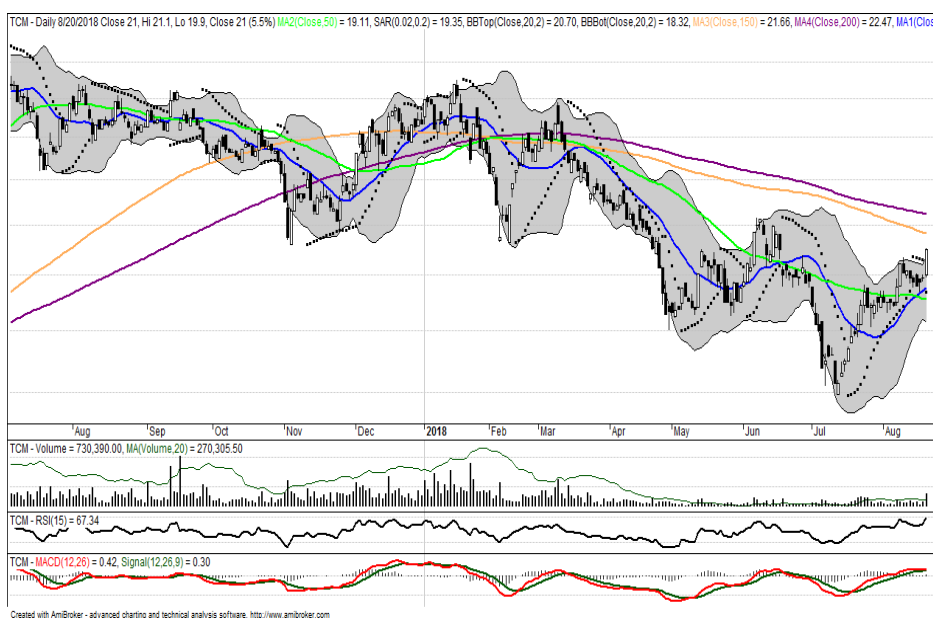


Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1809	945.0	-0.2%	-10.5%
VN30F1810	944.4	-0.4%	-20.7%
VN30F1812	944.9	0.1%	21.3%
VN30F1903	945.5	-0.2%	-23.9%

Table 2

Top leaders VN30			
Ticker	Close	± Price	Index pt
MWG	121	2.5	1.0
VNM	160	1.0	0.9
GAS	98	2.1	0.3
PLX	66	2.0	0.3
VIC	103	0.3	0.3
Top Laggards VN30			
Ticker	Close	± Price	Index pt
VPB	25	-4.2	-2.8
MBB	23	-2.1	-1.0
HPG	37	-1.2	-1.0
VRE	40	-0.9	-0.5
VCB	61	-1.0	-0.4

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.2	4.4%	30.1	37.6
2	PLX	31/7/2018	60.50	65.5	8.3%	55.7	69.6
3	TCM	7/8/2018	19.55	21.0	7.4%	18.0	22.5
Average					6.7%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.9	65.9%	34.4	37.1
2	HPG	28/10/2016	25.5	37.3	46.3%	24.2	43.5
3	HCM	18/09/2017	41.9	58.3	39.1%	39.8	60.0
4	GEX	2/4/2018	29.4	30.60	4.1%	27.9	40.0
Average					38.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.5	57.2%	17.0	22.7
2	CTI	29/07/2017	29.7	31.5	6.1%	31.2	36.3
3	ACB	2/2/2018	37.3	36.7	-1.6%	35.4	45.0
Average					20.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	121.0	2.5%	0.6	1,699	4.3	8,472	14.3	5.2	49.0%	43.9%
PNJ	Retail	99.9	0.9%	0.9	704	1.7	5,110	19.6	3.3	49.0%	34.4%
BVH	Insurance	84.0	-0.2%	1.5	2,560	0.4	1,816	46.3	3.9	24.7%	8.5%
PVI	Insurance	29.2	0.7%	0.7	293	0.2	1,984	14.7	1.0	43.9%	10.3%
VIC	Real Estate	102.6	0.3%	1.0	14,237	4.5	1,255	81.8	7.3	7.6%	10.8%
VRE	Real Estate	39.5	-0.9%	1.1	3,265	1.3	791	49.9	2.9	31.6%	5.7%
NVL	Real Estate	65.3	-0.3%	0.8	2,576	1.9	2,534	25.8	4.2	9.1%	18.7%
REE	Real Estate	34.2	-0.4%	1.0	460	0.3	5,319	6.4	1.2	49.0%	20.9%
DXG	Real Estate	27.9	2.6%	1.5	415	3.3	2,870	9.7	2.3	45.6%	26.2%
SSI	Securities	29.2	-1.9%	1.3	634	3.0	2,585	11.3	1.6	55.8%	14.4%
VCI	Securities	58.5	-0.8%	1.0	412	0.1	4,289	13.6	3.1	41.3%	30.5%
HCM	Securities	58.3	1.9%	1.3	328	0.6	6,129	9.5	2.6	60.9%	29.3%
FPT	Technology	43.7	0.5%	0.8	1,166	1.8	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	98.2	2.1%	1.6	8,172	1.5	5,796	16.9	4.4	3.5%	27.4%
PLX	Oil & Gas	65.5	2.0%	1.5	3,300	3.2	3,240	20.2	4.1	10.9%	18.3%
PVS	Oil & Gas	19.3	1.6%	1.8	375	2.7	1,248	15.5	0.8	19.0%	5.3%
BSR	Oil & Gas	16.3	-3.0%	0.8	2,197	0.9	N/A	N/A	N/A	45.1%	23.0%
DHG	Pharmacy	96.0	-3.5%	0.4	546	1.8	4,035	23.8	4.3	46.3%	18.4%
DPM	Fertilizer	17.9	0.0%	1.0	305	0.2	1,444	12.4	0.9	20.2%	8.0%
DCM	Fertilizer	11.2	0.9%	0.7	258	0.3	790	14.2	0.9	4.0%	6.6%
VCB	Banking	61.4	-1.0%	1.4	9,604	4.3	3,140	19.6	3.8	20.8%	20.5%
BID	Banking	31.4	1.0%	1.7	4,667	4.9	2,344	13.4	2.1	2.5%	16.8%
CTG	Banking	25.7	-1.2%	1.6	4,160	6.0	2,085	12.3	1.4	30.0%	12.2%
VPB	Banking	24.9	-4.2%	1.2	2,623	11.5	2,663	9.3	2.2	23.5%	26.9%
MBB	Banking	22.9	-2.1%	1.2	2,151	5.2	2,113	10.8	1.7	20.0%	16.3%
ACB	Banking	36.7	-0.3%	1.1	1,730	5.2	3,320	11.1	2.3	30.0%	17.5%
BMP	Plastic	52.7	-0.2%	0.8	188	0.3	5,642	9.3	1.8	75.0%	19.6%
NTP	Plastic	44.0	0.2%	0.5	171	0.0	4,932	8.9	1.9	23.0%	22.0%
MSR	Resources	26.8	-0.7%	1.2	838	0.1	286	93.7	1.7	2.1%	1.8%
HPG	Steel	37.3	-1.2%	0.9	3,440	5.8	4,210	8.8	2.2	38.7%	30.1%
HSG	Steel	10.3	-2.4%	1.3	172	1.4	1,861	5.5	0.8	20.4%	14.0%
VNM	Consumer staples	160.1	1.0%	0.6	10,102	9.0	6,078	26.3	8.9	59.1%	34.9%
SAB	Consumer staples	213.0	0.0%	0.8	5,939	0.3	7,082	30.1	8.7	9.7%	31.2%
MSN	Consumer staples	89.9	0.3%	1.2	4,117	1.0	5,370	16.7	5.6	28.9%	32.2%
SBT	Consumer staples	18.7	1.9%	0.8	403	6.6	1,053	17.8	1.5	7.4%	11.1%
ACV	Transport	85.0	-1.2%	0.8	8,046	0.2	1,883	45.1	6.8	3.6%	15.9%
VJC	Transport	151.0	0.0%	1.1	3,556	3.4	9,463	16.0	7.7	24.5%	67.1%
HVN	Transport	40.3	2.8%	1.7	2,190	1.9	1,727	23.3	3.3	9.2%	14.6%
GMD	Transport	25.4	0.0%	0.9	318	0.5	6,223	4.1	1.2	20.4%	30.1%
PVT	Transport	17.5	-0.3%	0.9	214	0.1	2,189	8.0	1.3	34.0%	17.4%
VCS	Materials	84.5	0.0%	0.9	588	0.2	5,657	14.9	5.6	2.5%	57.9%
VGC	Materials	16.3	-1.2%	0.9	318	0.7	1,354	12.0	1.2	24.3%	10.1%
HT1	Materials	12.0	0.4%	0.6	198	0.1	1,537	7.8	0.9	5.7%	8.7%
CTD	Construction	153.0	-0.3%	0.7	521	0.8	20,360	7.5	1.6	42.4%	22.5%
VCG	Construction	16.8	-1.2%	1.3	323	0.7	2,716	6.2	1.1	10.8%	20.4%
CII	Construction	26.0	-0.8%	0.5	277	0.1	(61)	N/A	1.3	55.9%	-0.3%
POW	Electricity	13.0	-1.5%	0.6	1,324	0.2	1,026	12.7	1.1	67.0%	9.1%
NT2	Electricity	26.4	0.0%	0.7	330	0.1	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	98.20	2.08	1.19	342360.00
VNM	160.10	1.01	0.72	1.29MLN
PLX	65.50	2.02	0.52	1.13MLN
BID	31.40	0.96	0.32	3.57MLN
VIC	102.60	0.29	0.30	1.00MLN

Ticker	Price	% Chg	Index pt	Volume
VPB	24.90	-4.23	-0.83	10.44MLN
VCB	61.40	-0.97	-0.67	1.60MLN
CTG	25.70	-1.15	-0.35	5.33MLN
MBB	22.90	-2.14	-0.34	5.18MLN
HPG	37.25	-1.19	-0.30	3.54MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMA	10.70	7.00	0.00	470.00
TGG	28.35	6.98	0.02	397260.00
HNG	15.40	6.94	0.24	2.43MLN
SCD	22.45	6.90	0.00	390.00
LBM	31.00	6.90	0.01	440.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDG	6.51	-7.00	0.00	820440
MDG	10.70	-6.96	0.00	40
SHA	6.42	-6.96	0.00	8890
RIC	6.45	-6.93	0.00	20
KAC	16.15	-6.92	-0.01	20

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	8.40	1.20	0.11	3.93MLN
PVS	19.30	1.58	0.07	3.24MLN
DGL	38.50	3.49	0.07	177206
INN	53.00	7.51	0.03	20710
DGC	39.30	3.42	0.03	50309

Ticker	Price	% Chg	Index pt	Volume
ACB	36.70	-0.27	-0.11	3.30MLN
VGC	16.30	-1.21	-0.04	1.02MLN
DNP	13.50	-6.25	-0.04	1000
NVB	7.70	-1.28	-0.03	1.09MLN
AAV	27.50	-8.94	-0.02	354600

Top 5 gainers on the HNX

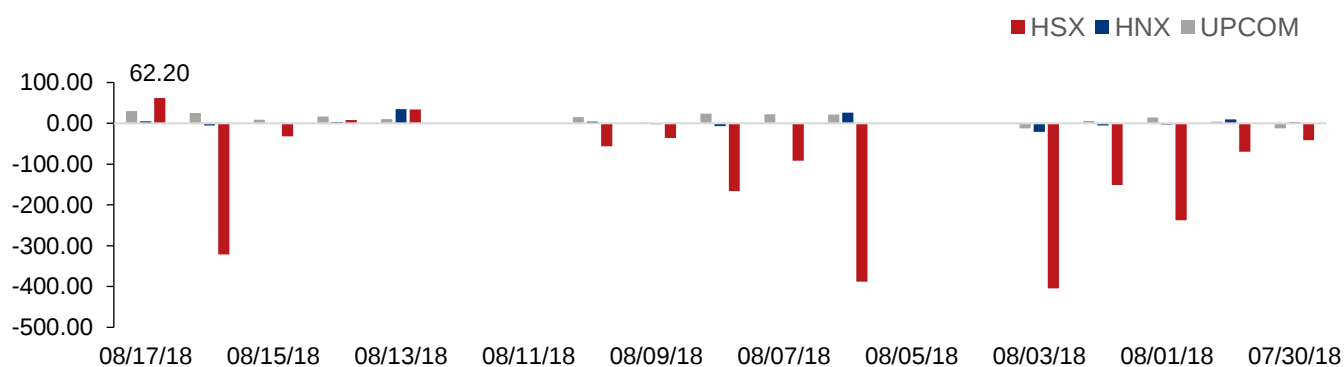
Ticker	Price	% Chg	Index pt	Volume
HVA	5.50	10.00	0.00	83520
KST	19.80	10.00	0.00	100
SRA	30.00	9.89	0.01	51300
BTW	14.50	9.85	0.00	2800
HTP	4.50	9.76	0.00	1000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.60	-14.29	0.00	59500
ACM	9.10	-9.90	0.00	31100
DPS	4.60	-9.80	0.00	10100
LM7	9.30	-9.71	-0.01	100
TMX	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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