BSC

Tue, August 21, 2018

Vietnam Daily Review

Market breakout

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/8/2017		•	
Week 20/8-24/8/2018		•	
Month 7/2018		•	

Highlights

• The market fluctuated in a narrow range in morning session and strongly increased in afternoon session.
• The leaders were BID (+1.7 points); VCB (+1.45 points); VNM (+1.31 points); CTG (+0.92 points); VHM (+0.91 points)
• The laggards were GAS (-0.41 points); BVH (-0.1 points); BHN (-0.07 points); PAN (-0.05 points); ROS (-0.05 points)
• Cash flow focused on stock exchange and banking stocks.
• The trading value of VN-Index in today session reached 3390.3 billion. The trading range was 10.76 points. The market recorded 171 gainers and 113 decliners.
• By the ending of the session, VN-Index increased 9.59 points, closing at 979.21points. HNX-Index also increased 1.96 points to 110.02 points.
• Foreign investors today net bought 152.74 billion on HOSE, focusing on SCS (166.06 billion), VNM (51.61 billion) and MSN (20.1 billion). However, they net sold 5.26 billion on HNX.

Market outlook

VN-Index broke out today as optimistic sentiment of investors continued to be maintained and improved as well as the positive trend of regional markets due to efforts of mitigating the Sino-US tension, China's stock market and the RMB exchange rate continued to recover. Foreign investors supported the market today with strong net buying, especially in SCS and VNM. BSC commented that the market is in a state of short-term growth and continue to wait for the next support news to cross the psychological 980 points, investors should continue to monitor the results of the US-China negotiations this week to consider to open position if results are positive.

Add PNJ to fundamental portfolio

Technical analysis
DRC – Buying point

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **979.21**
Value: 3390.3 bil 9.59 (0.99%)
Foreigners (net): VND 152.74 bil

HNX-INDEX **110.02**
Value: 549.29 bil 1.96 (1.81%)
Foreigners (net): -VND 5.26 bil

UPCOM-INDEX **51.39**
Value 330.1 bil 0.01 (0.02%)
Foreigners (net): VND 0.84 bil

Macro indicators

	Value	% Chg
Crude oil	66.7	0.47%
Gold	1,195	0.37%
USDVND	23,265	-0.05%
EURVND	26,786	1.02%
JPYVND	21,113	-0.09%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SCS	166.00	VHM	34.70
VNM	51.60	VIC	31.90
MSN	20.10	SSI	23.90
VJC	19.60	GAS	15.90
GEX	15.50	DXG	11.80

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ACB	8.4	37.9	31	38	BUY	Mid term uptrend
CTG	8.1	26.5	25	27	BUY	Mid term uptrend
FLC	6.6	6.6	6	7	BUY	Long term uptrend
BID	5.7	33.0	28	33	BUY	Long term uptrend
HPG	5.5	37.5	36	39	STOP BUY	Short term uptrend
SSI	5.2	30.6	26	32	BUY	Mid term uptrend
MBB	5.2	23.5	22	25	STOP BUY	Mid term uptrend
VNM	4.7	163.0	152	182	STOP BUY	Short term uptrend
VCB	4.6	62.7	59	64	STOP BUY	Long term uptrend
VIC	4.7	103.1	100	113	STOP SELL	Mid term downtrend

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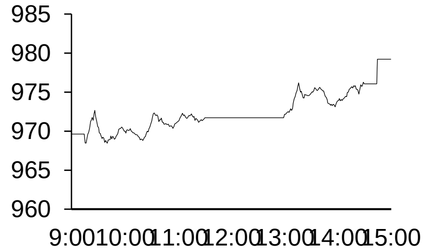
Exhibit 1

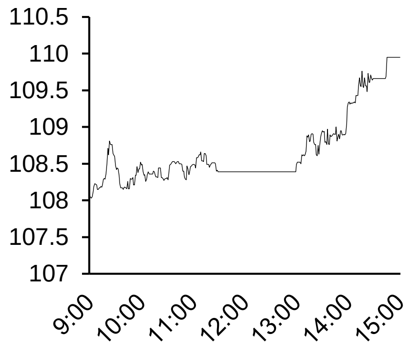
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

DRC – Buying point

Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 360% compared to the average of 20 trading sessions

Comment: DRC broke out the resistance at 25 after 2 months of accumulation. Continuing to test the supply at this resistance level for 2 months, the Volatility contraction pattern ended with the ceiling price session and the sudden high volume of over 1 million shares. This is a reliable buy point for DRC.

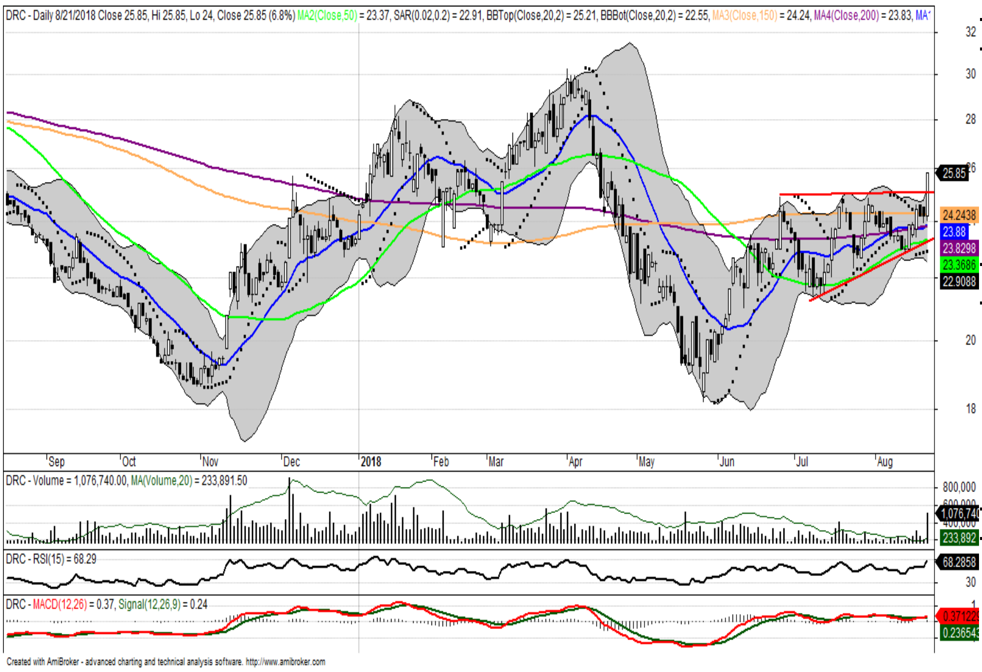


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	958.5	1.4%	-5.1%
VN30F1810	957.6	1.4%	-26.1%
VN30F1812	958.0	1.4%	-39.7%
VN30F1903	959.8	1.5%	8.6%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VNM	163	1.8	1.5
VPB	26	2.4	1.5
MBB	23	2.4	1.1
PNJ	105	5.1	1.0
VCB	63	2.1	0.8

Top Laggards VN30

Ticker	Close	± Price (	Index pt
GAS	98	-0.7	-0.1
KDC	32	-1.5	-0.1
CTD	152	-0.7	-0.1
ROS	41	-0.7	-0.1
DPM	18	-0.6	0.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.5	5.4%	30.1	37.6
2	PLX	31/7/2018	60.50	65.8	8.8%	55.7	69.6
3	TCM	7/8/2018	19.55	21.0	7.4%	18.0	22.5
Average					**7.2%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	69.9%	34.4	37.1
2	HPG	28/10/2016	25.5	37.5	47.2%	24.2	43.5
3	HCM	18/09/2017	41.9	59.0	40.8%	39.8	60.0
4	GEX	2/4/2018	29.4	30.25	2.9%	27.9	40.0
Average					**40.2%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.4	56.8%	17.0	22.7
2	CTI	29/07/2017	29.7	31.9	7.4%	31.2	36.3
3	ACB	2/2/2018	37.3	37.9	1.6%	35.4	45.0
4	PNJ	21/08/2018	105.0	105.0	0.0%	95.0	125.0
Average					**16.4%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	122.0	0.8%	0.6	1,713	3.2	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	105.0	5.1%	0.9	740	3.4	5,110	20.5	3.5	49.0%	34.4%
BVH	Insurance	83.5	-0.6%	1.5	2,545	0.2	1,816	46.0	3.8	24.7%	8.5%
PVI	Insurance	29.4	0.7%	0.7	295	0.0	1,984	14.8	1.0	43.9%	10.3%
VIC	Real Estate	103.1	0.5%	1.0	14,307	4.7	1,255	82.2	7.3	7.6%	10.8%
VRE	Real Estate	39.5	0.0%	1.1	3,265	1.8	791	49.9	2.9	31.6%	5.7%
NVL	Real Estate	65.3	0.0%	0.8	2,576	0.8	2,534	25.8	4.2	9.1%	18.7%
REE	Real Estate	34.5	0.9%	1.0	464	0.4	5,319	6.5	1.3	49.0%	20.9%
DXG	Real Estate	28.1	0.9%	1.5	418	3.5	2,870	9.8	2.3	45.6%	26.2%
SSI	Securities	30.6	5.0%	1.3	665	5.2	2,585	11.8	1.7	55.8%	14.4%
VCI	Securities	59.2	1.2%	1.0	417	0.2	4,289	13.8	3.2	41.3%	30.5%
HCM	Securities	59.0	1.2%	1.3	332	0.6	6,129	9.6	2.6	60.8%	29.3%
FPT	Technology	43.7	0.0%	0.8	1,166	1.4	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	52.0	2.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	97.5	-0.7%	1.6	8,113	2.1	5,796	16.8	4.3	3.5%	27.4%
PLX	Oil & Gas	65.8	0.5%	1.5	3,315	2.2	3,240	20.3	4.1	10.9%	18.3%
PVS	Oil & Gas	19.9	3.1%	1.8	386	3.7	1,248	16.0	0.8	19.1%	5.3%
BSR	Oil & Gas	16.6	1.8%	0.8	2,238	1.2	N/A	N/A	N/A	44.6%	23.0%
DHG	Pharmacy	96.0	0.0%	0.4	546	1.6	4,035	23.8	4.3	46.3%	18.4%
DPM	Fertilizer	17.8	-0.6%	1.0	303	0.2	1,444	12.3	0.9	20.2%	8.0%
DCM	Fertilizer	11.2	0.0%	0.7	258	0.3	790	14.2	0.9	4.0%	6.6%
VCB	Banking	62.7	2.1%	1.4	9,808	4.6	3,140	20.0	3.9	20.8%	20.5%
BID	Banking	33.0	5.1%	1.7	4,905	5.7	2,344	14.1	2.3	2.6%	16.8%
CTG	Banking	26.5	3.1%	1.6	4,290	8.1	2,085	12.7	1.5	30.0%	12.2%
VPB	Banking	25.5	2.4%	1.2	2,686	4.2	2,663	9.6	2.2	23.5%	26.9%
MBB	Banking	23.5	2.4%	1.2	2,203	5.2	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	37.9	3.3%	1.1	1,787	8.4	3,320	11.4	2.4	30.0%	17.5%
BMP	Plastic	53.1	0.8%	0.8	189	0.3	5,642	9.4	1.8	75.0%	19.6%
NTP	Plastic	44.0	0.0%	0.5	171	0.0	4,932	8.9	1.9	23.0%	22.0%
MSR	Resources	26.3	-1.9%	1.2	823	0.0	286	92.0	1.7	2.1%	1.8%
HPG	Steel	37.5	0.7%	0.9	3,463	5.5	4,210	8.9	2.2	38.7%	30.1%
HSG	Steel	10.3	0.5%	1.3	172	1.0	1,861	5.5	0.8	20.4%	14.0%
VNM	Consumer staples	163.0	1.8%	0.6	10,285	4.7	6,078	26.8	9.1	59.1%	34.9%
SAB	Consumer staples	213.0	0.0%	0.8	5,939	0.7	7,082	30.1	8.7	9.7%	31.2%
MSN	Consumer staples	90.3	0.4%	1.2	4,135	1.2	5,370	16.8	5.6	28.9%	32.2%
SBT	Consumer staples	19.2	2.7%	0.8	414	3.7	1,053	18.2	1.5	7.8%	11.1%
ACV	Transport	84.1	-1.1%	0.8	7,961	0.1	1,883	44.7	6.7	3.6%	15.9%
VJC	Transport	152.0	0.7%	1.1	3,579	3.6	9,463	16.1	7.8	24.5%	67.1%
HVN	Transport	40.0	-0.7%	1.7	2,174	1.5	1,727	23.2	3.3	9.2%	14.6%
GMD	Transport	25.5	0.4%	0.9	320	0.5	6,223	4.1	1.2	20.4%	30.1%
PVT	Transport	17.4	-0.3%	0.9	213	0.1	2,189	7.9	1.3	34.1%	17.4%
VCS	Materials	84.0	-0.6%	0.9	584	0.2	5,657	14.8	5.0	2.5%	46.4%
VGC	Materials	16.6	1.8%	0.9	324	0.7	1,354	12.3	1.2	24.3%	10.1%
HT1	Materials	12.0	0.0%	0.6	198	0.1	1,537	7.8	0.9	5.6%	8.7%
CTD	Construction	152.0	-0.7%	0.7	517	0.4	20,360	7.5	1.6	42.5%	22.5%
VCG	Construction	17.0	1.2%	1.3	326	0.3	2,716	6.3	1.2	10.8%	20.4%
CII	Construction	26.2	0.8%	0.5	279	0.3	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.0	0.0%	0.6	1,324	0.3	1,026	12.7	1.1	67.0%	9.1%
NT2	Electricity	26.2	-0.8%	0.7	328	0.2	2,912	9.0	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	33.00	5.10	1.71	4.07MLN
VCB	62.70	2.12	1.46	1.72MLN
VNM	163.00	1.81	1.31	664240.00
CTG	26.50	3.11	0.93	7.11MLN
VHM	109.90	1.01	0.92	741280.00

Ticker	Price	% Chg	Index pt	Volume
GAS	97.50	-0.71	-0.42	488840.00
BVH	83.50	-0.60	-0.11	44010.00
BHN	82.00	-1.20	-0.07	350.00
PAN	58.10	-2.52	-0.06	30160.00
ROS	41.45	-0.72	-0.05	1.04MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	37.90	3.27	1.31	5.16MLN
SHB	8.60	2.38	0.21	7.87MLN
PVS	19.90	3.11	0.14	4.31MLN
CEO	13.90	9.45	0.11	3.63MLN
DBC	26.70	4.71	0.07	97300

Ticker	Price	% Chg	Index pt	Volume
VCS	84.00	-0.59	-0.02	65000
AAV	24.80	-9.82	-0.02	318700
DGL	38.20	-0.78	-0.02	35700
SGH	56.70	-10.00	-0.01	100
PTI	19.90	-2.45	-0.01	2500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CRC	16.25	6.91	0.01	162480.00
SCD	24.00	6.90	0.00	4460.00
SC5	27.10	6.90	0.01	100.00
FCM	6.35	6.90	0.01	77440.00
TGG	30.30	6.88	0.02	797150.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	16.67	0.00	25000
CET	3.30	10.00	0.00	100
SRA	33.00	10.00	0.01	5100
X20	9.90	10.00	0.01	100
CKV	17.70	9.94	0.00	500

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HRC	35.35	-6.97	-0.03	100
TNI	10.70	-6.96	-0.01	1.01MLN
TDG	6.06	-6.91	0.00	528150
TIE	5.99	-6.84	0.00	1210
TCR	2.61	-6.79	0.00	6420

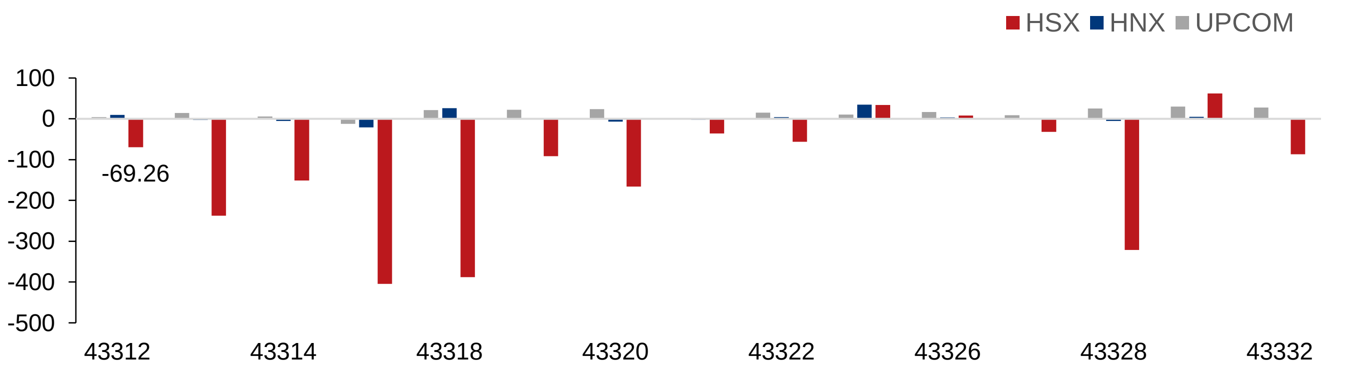
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HHG	2.70	-10.00	-0.01	467400
SGH	9.10	-9.90	0.00	31100
STC	4.60	-9.80	0.00	10100
APP	9.30	-9.71	-0.01	100
AAV	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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