



Wed, August 22, 2018

Vietnam Daily Review

Positive sentiment

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/8/2017		•	
Week 20/8-24/8/2018		•	
Month 7/2018		•	

Highlights

- The market fluctuated in a narrow range in morning session and maintained slight increase in afternoon session.
- The leaders were GAS (+1.49 points); BVH (+0.87 points); MSN (+0.61 points); VIC (+0.49 points); HPG (+0.33 points)
- The laggards were VCB (-0.89 points); BID (-0.53 points); CTG (-0.29 points); DCM (-0.14 points); EIB (-0.13 points)
- Cash flow focused on construction and construction materials stocks, liquidity slightly increased.
- The trading value of VN-Index in today session reached 3533.3 billion. The trading range was 6.04 points. The market recorded 152 gainers and 128 decliners.
- By the ending of the session, VN-Index increased 2.94 points, closing at 982.15points. However, HNX-Index decreased 0.04 points to 109.99 points.
- Foreign investors today net bought 52.73 billion on HOSE, focusing on MSN (37.52 billion), HPG (34.59 billion) and VNM (14.02 billion). However, they net sold 6.63 billion on HNX.

Market outlook

Although strong profit-taking pressure on banking stocks in the afternoon session, VN-Index slightly increased in today session as investors continued to maintain positive sentiment about the positive outlook on China-US tension, as well as the possibility that the Fed will raise interest rates in the coming September meeting. Foreign investors continued to support the market today as they remained net buy, especially MSN and HPG. BSC commented that the market is in a state of short-term accumulation while waiting for new supportive information to break through the 1000 points level in the next session, investors should continue to monitor the US-China trade tension news this week to open the position when there is positive news.

Add HT1 to short-term portfolio

Technical analysis

HT1 – Short term buying point

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **982.15**
Value: 3533.3 bil **2.94 (0.3%)**
Foreigners (net): VND 52.73 bil

HNX-INDEX **109.99**
Value: 569.16 bil **-0.03 (-0.03%)**
Foreigners (net): -VND 6.63 bil

UPCOM-INDEX **51.60**
Value 228.9 bil **0.21 (0.41%)**
Foreigners (net): -VND 10.61 bil

Macro indicators

	Value	% Chg
Crude oil	66.6	1.17%
Gold	1,198	0.13%
USDVND	23,275	0.04%
EURVND	26,893	0.38%
JPYVND	21,091	-0.01%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	37.50	VJC	18.80
HPG	34.50	VIC	16.80
VNM	14.00	HCM	7.60
HDB	10.80	HT1	6.90
GAS	10.40	PVD	5.30

Source: Bloomberg, BSC Research

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Noticable stocks update

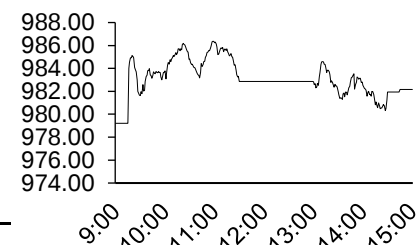
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	10.0	38.0	36	39	BUY	Mid term uptrend
ACB	7.5	37.8	36	38	STOP BUY	Long term uptrend
CTG	7.5	26.3	25	27	STOP BUY	Long term uptrend
BID	6.3	32.5	28	33	BUY	Long term uptrend
FLC	5.9	6.6	6	7	BUY	Short term uptrend
MBB	5.6	23.4	22	25	STOP BUY	Long term uptrend
VNM	4.5	163.0	152	182	STOP BUY	Mid term uptrend
PVS	4.5	19.8	18	21	STOP SELL	Short term downtrend
VJC	4.0	151.9	144	155	STOP SELL	Long term uptrend
SBT	3.7	19.2	16	20	BUY	Short term uptrend

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Exhibit 1

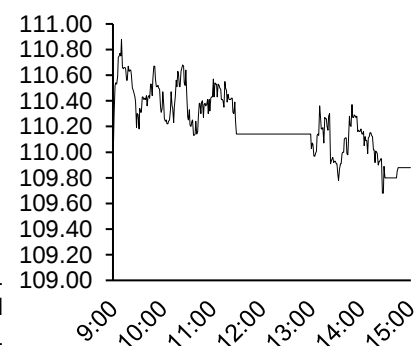
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

HT1 – Short term buying point

Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 450% compared to the average of 20 trading sessions

Comment: HT1, after forming a bottom at 11, rebounded to 12 and accumulated for 1 month in this price base. Today's breakout session created a short-term reverse head and shoulders pattern and is a reliable buy point for this stock. BSC opened position with HT1 with a short-term target price of 14.5 and a stop loss at 11.7.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	957.0	-0.2%	4.6%
VN30F1810	955.1	-0.3%	-0.5%
VN30F1812	957.7	0.0%	-19.0%
VN30F1903	958.9	-0.1%	47.4%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	92	1.9	1.2
HPG	38	1.3	1.1
STB	11	2.2	0.7
VRE	40	1.1	0.7
VIC	104	0.5	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
VCB	62	-1.3	-0.5
NVL	65	-0.6	-0.2
PNJ	104	-1.1	-0.2
SSI	30	-1.3	-0.2
KDC	31	-2.8	-0.2

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.2	7.6%	30.1	37.6
2	PLX	31/7/2018	60.50	65.6	8.4%	55.7	69.6
3	TCM	7/8/2018	19.55	21.3	9.0%	18.0	22.5
4	HT1	22/8/2018	12.60	12.6	0.0%	11.6	14.5
Average					8.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.4	69.6%	34.4	37.1
2	HPG	28/10/2016	25.5	38.0	49.2%	24.2	43.5
3	HCM	18/09/2017	41.9	58.5	39.6%	39.8	60.0
4	GEX	2/4/2018	29.4	29.50	0.3%	27.9	40.0
Average					39.7%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.0	52.7%	17.0	22.7
2	CTI	29/07/2017	29.7	31.0	4.4%	31.2	36.3
3	ACB	2/2/2018	37.3	37.8	1.3%	35.4	45.0
4	PNJ	21/08/2018	105.0	103.9	-1.0%	95.0	125.0
Average					14.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	121.7	-0.2%	0.6	1,708	2.2	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	103.9	-1.0%	0.9	732	2.2	5,110	20.3	3.4	49.0%	34.4%
BVH	Insurance	87.5	4.8%	1.5	2,666	0.8	1,816	48.2	4.0	24.7%	8.5%
PVI	Insurance	29.3	-0.3%	0.7	294	0.1	1,984	14.8	1.0	43.9%	10.3%
VIC	Real Estate	103.6	0.5%	1.0	14,376	3.6	1,255	82.6	7.3	7.6%	10.8%
VRE	Real Estate	40.0	1.1%	1.1	3,302	1.5	791	50.5	2.9	31.6%	5.7%
NVL	Real Estate	64.9	-0.6%	0.8	2,561	1.1	2,534	25.6	4.2	9.1%	18.7%
REE	Real Estate	35.2	2.2%	1.0	475	1.5	5,319	6.6	1.3	49.0%	20.9%
DXG	Real Estate	27.9	-0.7%	1.5	415	2.8	2,870	9.7	2.3	45.6%	26.2%
SSI	Securities	30.2	-1.3%	1.3	656	3.5	2,585	11.7	1.7	55.5%	14.4%
VCI	Securities	59.5	0.5%	1.0	419	0.4	4,289	13.9	3.2	41.3%	30.5%
HCM	Securities	58.5	-0.8%	1.3	330	0.9	6,129	9.5	2.6	60.7%	29.3%
FPT	Technology	44.1	0.8%	0.8	1,175	2.2	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	52.0	0.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	100.0	2.6%	1.6	8,322	2.5	5,796	17.3	4.4	3.5%	27.4%
PLX	Oil & Gas	65.6	-0.3%	1.5	3,305	2.0	3,240	20.2	4.1	10.9%	18.3%
PVS	Oil & Gas	19.8	-0.5%	1.8	385	4.5	1,248	15.9	0.8	19.1%	5.3%
BSR	Oil & Gas	16.7	0.6%	0.8	2,251	1.1	N/A	N/A	N/A	44.4%	23.0%
DHG	Pharmacy	96.9	0.9%	0.4	551	0.8	4,035	24.0	4.3	46.3%	18.4%
DPM	Fertilizer	17.8	0.0%	1.0	303	0.4	1,444	12.3	0.9	20.2%	8.0%
DCM	Fertilizer	10.3	0.0%	0.7	237	0.2	790	13.0	0.8	4.0%	6.6%
VCB	Banking	61.9	-1.3%	1.4	9,683	4.1	3,140	19.7	3.8	20.8%	20.5%
BID	Banking	32.5	-1.5%	1.7	4,831	6.3	2,344	13.9	2.2	2.5%	16.8%
CTG	Banking	26.3	-0.9%	1.6	4,250	7.5	2,085	12.6	1.4	30.0%	12.2%
VPB	Banking	25.5	0.0%	1.2	2,686	3.3	2,663	9.6	2.2	23.5%	26.9%
MBB	Banking	23.4	-0.2%	1.2	2,198	5.6	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	37.8	-0.3%	1.1	1,782	7.5	3,320	11.4	2.4	30.0%	17.5%
BMP	Plastic	54.1	1.9%	0.8	193	0.7	5,642	9.6	1.9	75.0%	19.6%
NTP	Plastic	44.0	0.0%	0.5	171	0.0	4,932	8.9	1.9	23.0%	22.0%
MSR	Resources	26.4	0.4%	1.2	826	0.1	286	92.3	1.7	2.1%	1.8%
HPG	Steel	38.0	1.3%	0.9	3,509	10.0	4,210	9.0	2.2	38.7%	30.1%
HSG	Steel	10.4	0.5%	1.3	173	0.9	1,861	5.6	0.8	20.5%	14.0%
VNM	Consumer staples	163.0	0.0%	0.6	10,285	4.5	6,078	26.8	9.1	59.1%	34.9%
SAB	Consumer staples	213.0	0.0%	0.8	5,939	0.4	7,082	30.1	8.7	9.7%	31.2%
MSN	Consumer staples	92.0	1.9%	1.2	4,213	1.4	5,370	17.1	5.7	28.9%	32.2%
SBT	Consumer staples	19.2	0.0%	0.8	414	3.7	1,053	18.2	1.5	7.8%	11.1%
ACV	Transport	83.8	-0.4%	0.8	7,932	0.1	1,883	44.5	6.7	3.6%	15.9%
VJC	Transport	151.9	-0.1%	1.1	3,577	4.0	9,463	16.1	7.8	24.5%	67.1%
HVN	Transport	39.4	-1.5%	1.7	2,141	1.5	1,727	22.8	3.2	9.2%	14.6%
GMD	Transport	26.7	4.5%	0.9	334	2.0	6,223	4.3	1.3	20.4%	30.1%
PVT	Transport	17.0	3.4%	0.9	207	0.2	2,189	7.7	1.3	34.0%	17.4%
VCS	Materials	87.0	3.6%	0.9	605	1.2	5,657	15.4	5.1	2.5%	46.4%
VGC	Materials	16.9	1.8%	0.9	329	1.4	1,354	12.5	1.2	24.2%	10.1%
HT1	Materials	12.6	5.4%	0.6	209	0.6	1,537	8.2	0.9	5.6%	10.9%
CTD	Construction	155.0	2.0%	0.7	528	1.2	20,360	7.6	1.6	42.5%	22.5%
VCG	Construction	17.2	1.2%	1.3	330	1.2	2,716	6.3	1.2	10.8%	20.4%
CII	Construction	26.2	0.0%	0.5	279	0.2	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.1	0.8%	0.6	1,334	0.3	1,026	12.8	1.1	67.0%	9.1%
NT2	Electricity	26.3	0.2%	0.7	329	0.1	2,912	9.0	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	100.00	2.56	1.49	569580.00
BVH	87.50	4.79	0.87	216960.00
MSN	92.00	1.88	0.62	361550.00
VIC	103.60	0.48	0.50	795470.00
HPG	38.00	1.33	0.33	6.06MLN

Ticker	Price	% Chg	Index pt	Volume
VCB	61.90	-1.28	-0.90	1.49MLN
BID	32.50	-1.52	-0.53	4.35MLN
CTG	26.25	-0.94	-0.29	6.50MLN
DCM	10.30	-8.04	-0.15	369860.00
EIB	14.00	-2.44	-0.14	120730.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SII	24.50	6.99	0.03	10.00
BRC	9.35	6.98	0.00	200.00
PLP	16.95	6.94	0.01	117760.00
FCM	6.79	6.93	0.01	21760.00
SAV	9.61	6.90	0.00	620.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DCM	10.30	-8.04	-0.15	369860
PGD	35.35	-6.97	-0.07	24450
TNI	9.96	-6.92	-0.01	304930
TMT	6.47	-6.91	-0.01	26600
RIC	6.01	-6.82	0.00	10

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	87.00	3.57	0.10	27.70MLN
NVB	8.10	3.85	0.09	9.77MLN
VGC	16.90	1.81	0.06	31.13MLN
L14	41.00	6.49	0.03	6.12MLN
PVX	1.30	8.33	0.02	256319

Ticker	Price	% Chg	Index pt	Volume
ACB	37.80	-0.26	-0.11	172.38MLN
SHB	8.50	-1.16	-0.11	62.16MLN
DL1	37.00	-1.33	-0.03	299300
PVS	19.80	-0.50	-0.02	104.30MLN
PTI	19.00	-4.52	-0.02	27699

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	142580
HVA	6.60	10.00	0.00	161700
NHP	1.10	10.00	0.00	126930
PCT	6.60	10.00	0.01	47694
RCL	24.20	10.00	0.01	3860

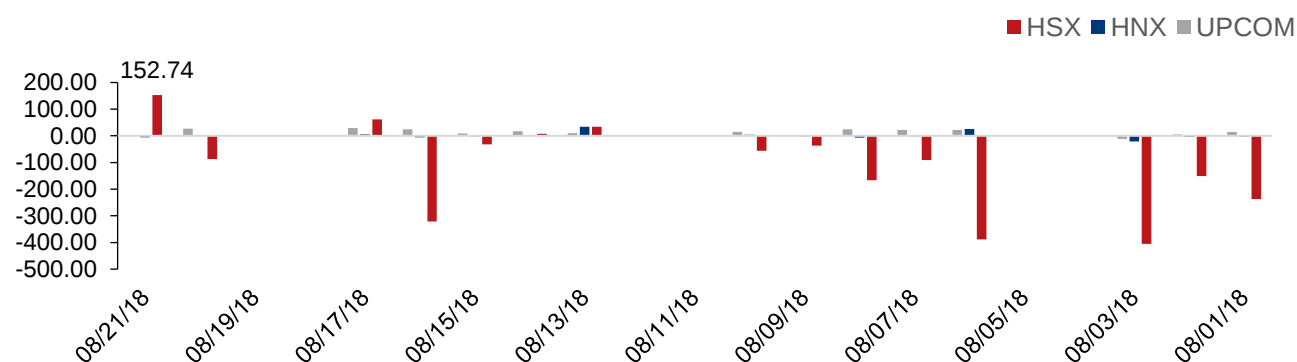
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SCI	6.30	-10.00	0.00	630
AAV	9.10	-9.90	0.00	31100
KTS	4.60	-9.80	0.00	10100
NST	9.30	-9.71	-0.01	100
TTZ	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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