



Thu, August 23, 2018

## Vietnam Daily Review

Positive movement

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/8/2017		•	
Week 20/8-24/8/2018		•	
Month 7/2018		•	

### Highlights

- VN-Index moved above the reference level with the support of VIC and VHM
- The leaders were VHM (+1.67 points); VIC (+1.00 points); VCB (+0.79 points); BVH (+0.76 points); BID (+0.59 points)
- The laggards were VPB MSN (-0.29 points); NVL (-0.25 points); CTG (-0.17 points); VJC (-0.15 points); PME (-0.12 points)
- Cash flow was heavily attributable to material and construction as well as some rubber and tires stocks
- The order matching value of VN-Index today reached VND 3,209.7 billion. The daily trading range was 7.3 points. The market recorded 149 gainers and 128 losers.
- Ending the trading session, VN-Index gained 5.21 points, closed at 987.36 points. At the same time, the HNX-Index gained 0.53 points to 110.52 points.
- Foreign investors today were net sellers of VND 121.23 billion on HOSE, with VIC (VND -80.1 bn), VHM (VND -50.4 bn) and NVL (VND -31.6 bn). At the same time, they net sold VND 4.27 billion on the HNX.

### Market outlook

The market today has a positive signal in the leading stocks of banking and real estate. Cash flow also spread to small and medium capital stocks such as rubber, tires with DRC and PHR increased sharply. Materials and construction also recovered well but weaker than previous sessions. In the coming sessions, it is likely that the banking group will continue to lead the market with the increase in term of price and spread cash flow to help motivate the market to reach the psychological 1,000 points.

### Technical analysis

#### REE\_Surpassed MA200

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **987.36**

Value: 3209.69 bil **5.21 (0.53%)**

Foreigners (net): -VND 123.16 bil

**HNX-INDEX** **110.52**

Value: 472.01 bil **0.53 (0.48%)**

Foreigners (net): -VND 4.27 bil

**UPCOM-INDEX** **51.42**

Value 220.4 bil **-0.18 (-0.35%)**

Foreigners (net): -VND 1.37 bil

### Macro indicators

	Value	% Chg
Crude oil	67.6	-0.32%
Gold	1,189	-0.59%
USDVND	23,275	0.00%
EURVND	26,889	-0.01%
JPYVND	21,006	-0.16%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SCS	42.10	VIC	80.10
VNM	28.40	VHM	50.40
SBT	14.60	NVL	31.60
VCB	12.60	SCR	25.40
BVH	9.10	VRE	17.90

Source: Bloomberg, BSC Research

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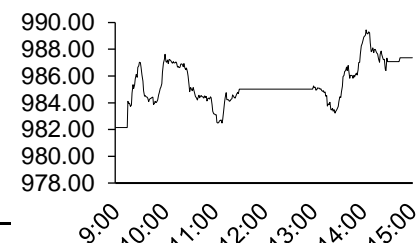
# Noticable stocks update

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Exhibit 1

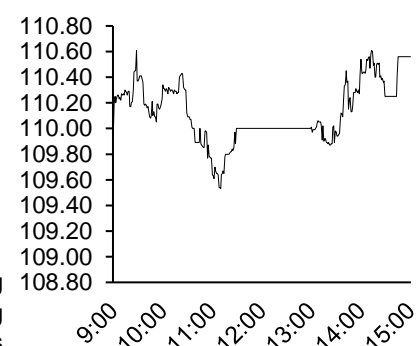
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
CTG	7.0	26.1	25	27	STOP BUY	Short-term rebound
VHM	6.6	111.9	103	114	BUY	Short-term rebound
ACB	5.0	38.2	36	38	STOP BUY	Short-term rebound
BID	4.8	33.1	28	33	STOP BUY	Long-term uptrend
VJC	4.2	151.0	144	155	STOP SELL	Short-term rebound
PVS	4.2	20.1	18	21	STOP SELL	Long-term uptrend
SSI	2.7	30.6	29	32	STOP BUY	Short-term rebound
VCB	3.5	62.6	59	64	STOP SELL	Long-term uptrend
ROS	3.5	42.7	41	44	BUY	Short-term rebound
REE	3.0	36.4	33	38	BUY	Long-term uptrend

## Technical Analysis

REE\_Surpassed MA200

### Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 200% compared to the average of 20 trading sessions

**Comment:** After nearly a month of accumulation, this stock surpassed the strong resistance of SMA200 with high volume. This is a very positive signal for medium and long term since one of the first stocks sticking to the SMA200 in the market. However, this stock will face the strong resistance zone 40 and need to accumulate here.

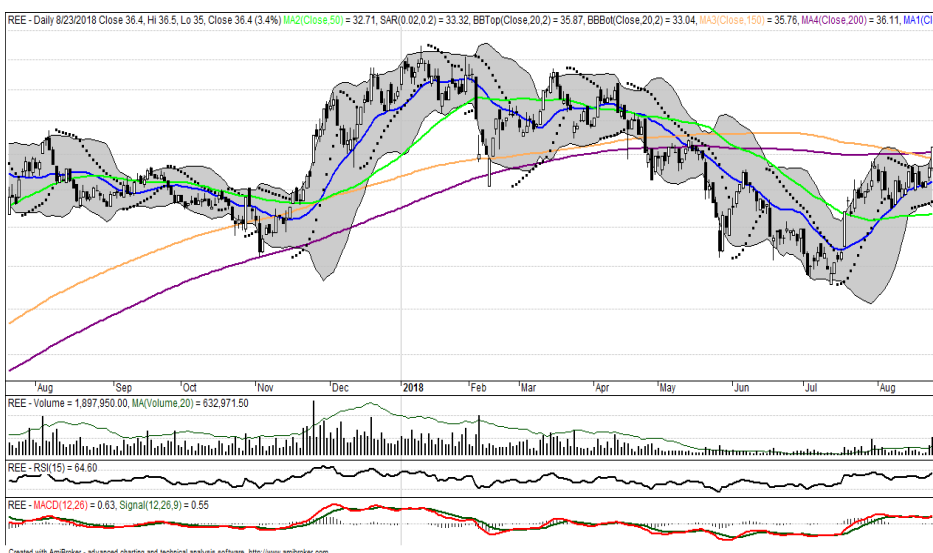


Table 1

### Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	960.6	0.4%	-3.4%
VN30F1810	961.0	0.6%	17.0%
VN30F1812	959.0	0.1%	-28.1%
VN30F1903	962.3	0.4%	-35.7%

Table 2

### Top leaders VN30

Ticker	Close	± Price	Index pt
VRE	41	1.6	1.0
VIC	105	1.0	0.9
VCB	63	1.1	0.4
REE	36	3.4	0.4
FPT	44	0.8	0.3

### Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	91	-0.9	-0.6
NVL	64	-1.4	-0.5
VJC	151	-0.6	-0.4
VPB	25	-0.4	-0.3
KDC	31	-2.9	-0.2

## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.4	11.3%	30.1	37.6
2	PLX	31/7/2018	60.50	65.9	8.9%	55.7	69.6
3	TCM	7/8/2018	19.55	21.9	12.0%	18.0	22.5
4	HT1	22/8/2018	12.60	12.8	1.6%	11.6	14.5
<b>Average</b>					<b>10.8%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	69.9%	34.4	37.1
2	HPG	28/10/2016	25.5	38.1	49.6%	24.2	43.5
3	HCM	18/09/2017	41.9	58.3	39.1%	39.8	60.0
4	GEX	2/4/2018	29.4	29.80	1.4%	27.9	40.0
<b>Average</b>					<b>40.0%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.0	53.2%	17.0	22.7
2	CTI	29/07/2017	29.7	31.2	5.1%	31.2	36.3
3	ACB	2/2/2018	37.3	38.2	2.4%	35.4	45.0
4	PNJ	21/08/2018	105.0	103.8	-1.1%	95.0	125.0
<b>Average</b>					<b>14.9%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	121.9	0.2%	0.6	1,711	2.4	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	103.8	-0.1%	0.9	732	2.0	5,110	20.3	3.4	49.0%	34.4%
BVH	Insurance	91.0	4.0%	1.5	2,773	0.8	1,816	50.1	4.2	24.7%	8.5%
PVI	Insurance	29.0	-1.0%	0.7	291	0.2	1,984	14.6	1.0	43.9%	10.3%
VIC	Real Estate	104.6	1.0%	1.0	14,515	8.2	1,255	83.4	7.4	7.6%	10.8%
VRE	Real Estate	40.6	1.6%	1.1	3,356	2.4	791	51.3	3.0	31.6%	5.7%
NVL	Real Estate	64.0	-1.4%	0.8	2,525	1.9	2,534	25.3	4.2	9.0%	18.7%
REE	Real Estate	36.4	3.4%	1.0	491	3.0	5,319	6.8	1.3	49.0%	20.9%
DXG	Real Estate	27.9	0.0%	1.5	415	2.3	2,870	9.7	2.3	45.6%	26.2%
SSI	Securities	30.6	1.2%	1.3	664	2.7	2,585	11.8	1.7	55.3%	14.4%
VCI	Securities	59.5	0.0%	1.0	419	0.5	4,289	13.9	3.2	41.3%	30.5%
HCM	Securities	58.3	-0.3%	1.3	328	0.3	6,129	9.5	2.6	60.7%	29.3%
FPT	Technology	44.4	0.8%	0.8	1,184	1.9	5,094	8.7	2.3	49.0%	28.6%
FOX	Technology	52.0	0.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	100.4	0.4%	1.6	8,355	1.5	5,796	17.3	4.4	3.5%	27.4%
PLX	Oil & Gas	65.9	0.5%	1.5	3,320	1.5	3,240	20.3	4.1	10.9%	18.3%
PVS	Oil & Gas	20.1	1.5%	1.8	390	4.2	1,248	16.1	0.9	19.1%	5.3%
BSR	Oil & Gas	16.8	0.6%	0.8	2,265	0.9	N/A	N/A	N/A	44.4%	23.0%
DHG	Pharmacy	96.0	-0.9%	0.4	546	0.6	4,035	23.8	4.3	46.3%	18.4%
DPM	Fertilizer	17.8	0.0%	1.0	303	0.2	1,444	12.3	0.9	20.2%	8.0%
DCM	Fertilizer	10.3	0.0%	0.7	237	0.1	790	13.0	0.8	4.0%	6.6%
VCB	Banking	62.6	1.1%	1.4	9,792	3.5	3,140	19.9	3.8	20.8%	20.5%
BID	Banking	33.1	1.7%	1.7	4,913	4.8	2,344	14.1	2.3	2.5%	16.8%
CTG	Banking	26.1	-0.6%	1.6	4,225	7.0	2,085	12.5	1.4	30.0%	12.2%
VPB	Banking	25.4	-0.4%	1.2	2,676	3.3	2,663	9.5	2.2	23.5%	26.9%
MBB	Banking	23.5	0.2%	1.2	2,203	3.8	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	38.2	1.1%	1.1	1,801	5.0	3,320	11.5	2.4	30.0%	17.5%
BMP	Plastic	53.5	-1.1%	0.8	190	0.1	5,642	9.5	1.8	75.0%	19.6%
NTP	Plastic	44.5	1.1%	0.5	173	0.0	4,932	9.0	1.9	23.0%	22.0%
MSR	Resources	26.9	1.9%	1.2	841	0.1	286	94.1	1.7	2.1%	1.8%
HPG	Steel	38.1	0.3%	0.9	3,518	6.4	4,210	9.0	2.2	38.7%	30.1%
HSG	Steel	10.5	1.0%	1.3	175	1.2	1,861	5.6	0.8	20.5%	14.0%
VNM	Consumer staples	163.3	0.2%	0.6	10,304	2.9	6,078	26.9	9.1	59.1%	34.9%
SAB	Consumer staples	212.5	-0.2%	0.8	5,925	0.7	7,082	30.0	8.7	9.7%	31.2%
MSN	Consumer staples	91.2	-0.9%	1.2	4,176	1.1	5,370	17.0	5.6	28.9%	32.2%
SBT	Consumer staples	19.2	0.0%	0.8	414	2.5	1,053	18.2	1.5	7.9%	11.1%
ACV	Transport	83.4	-0.5%	0.8	7,894	0.1	1,883	44.3	6.6	3.6%	15.9%
VJC	Transport	151.0	-0.6%	1.1	3,556	4.2	9,463	16.0	7.7	24.6%	67.1%
HVN	Transport	39.0	-1.0%	1.7	2,119	1.6	1,727	22.6	3.2	9.2%	14.6%
GMD	Transport	26.6	-0.4%	0.9	333	0.7	6,223	4.3	1.3	20.4%	30.1%
PVT	Transport	17.0	0.3%	0.9	208	0.1	2,189	7.8	1.3	34.1%	17.4%
VCS	Materials	88.6	1.8%	0.9	616	0.8	5,657	15.7	5.2	2.5%	46.4%
VGC	Materials	17.2	1.8%	0.9	335	0.9	1,354	12.7	1.2	24.2%	10.1%
HT1	Materials	12.8	1.6%	0.6	212	0.4	1,537	8.3	0.9	5.6%	10.9%
CTD	Construction	155.0	0.0%	0.7	528	0.5	20,360	7.6	1.6	42.5%	22.5%
VCG	Construction	17.6	2.3%	1.3	338	1.1	2,716	6.5	1.2	10.8%	20.4%
CII	Construction	26.1	-0.4%	0.5	278	0.1	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.2	0.8%	0.6	1,344	0.3	1,026	12.9	1.2	67.0%	9.1%
NT2	Electricity	26.7	1.5%	0.7	334	0.1	2,912	9.2	2.1	21.6%	19.5%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	111.90	1.82	1.67	1.37MLN
VIC	104.60	0.97	1.00	1.81MLN
VCB	62.60	1.13	0.79	1.30MLN
BVH	91.00	4.00	0.76	219700.00
BID	33.05	1.69	0.59	3.34MLN

Ticker	Price	% Chg	Index pt	Volume
MSN	91.20	-0.87	-0.29	269120.00
NVL	64.00	-1.39	-0.25	687130.00
CTG	26.10	-0.57	-0.17	6.14MLN
VJC	151.00	-0.59	-0.15	643710.00
PME	67.50	-6.90	-0.12	24440.00

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMA	13.00	7.00	0.00	18600.00
TMT	6.92	6.96	0.01	46920.00
BRC	10.00	6.95	0.00	40.00
SJF	27.70	6.95	0.04	203070.00
PGD	37.80	6.93	0.07	1060.00

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	26.00	-6.98	-0.01	210
CMT	8.14	-6.97	0.00	1590
YEG	181.90	-6.96	-0.12	14060
PME	67.50	-6.90	-0.12	24440
PIT	6.76	-6.89	0.00	5000

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	38.20	1.06	0.44	3.01MLN
PVS	20.10	1.52	0.07	4.83MLN
VGC	17.20	1.78	0.06	1.24MLN
VCS	88.60	1.84	0.05	201500
VIX	7.40	8.82	0.03	1.01MLN

Ticker	Price	% Chg	Index pt	Volume
HHC	67.10	-9.93	-0.07	100
DL1	36.60	-1.08	-0.02	8600
DBC	26.40	-1.12	-0.02	25600
L14	39.50	-3.66	-0.02	82200
V21	12.90	-9.79	-0.02	100

### Top 5 gainers on the HNX

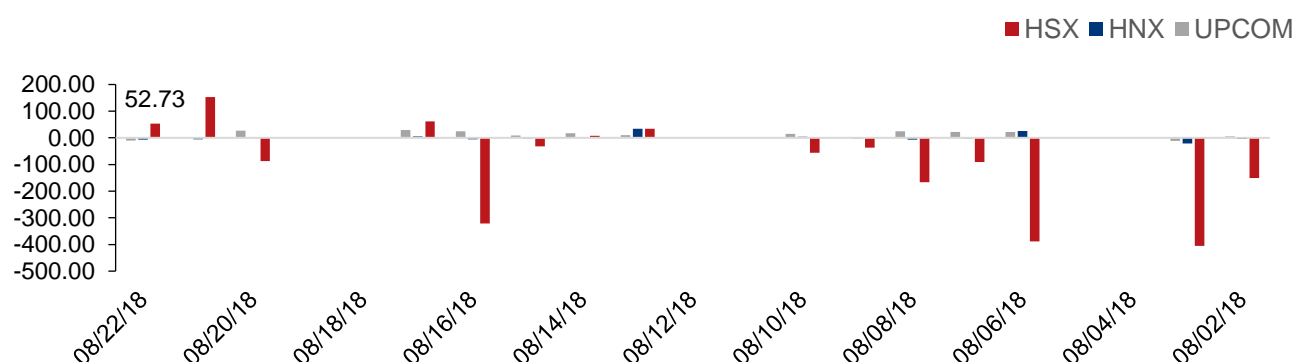
Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	39200
FID	2.20	10.00	0.00	159500
SRA	39.90	9.92	0.01	101800
AMV	20.00	9.89	0.01	409600
NBW	18.10	9.70	0.00	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	-11.11	-0.01	59800
TTC	9.10	-9.90	0.00	31100
VC9	4.60	-9.80	0.00	10100
VNF	9.30	-9.71	-0.01	100
HHC	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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