

Fri, August 24, 2018

Vietnam Daily Review

Forming price base

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/8/2017		•	
Week 27/8-31/8/2018		•	
Month 7/2018		•	

Highlights

- VN-Index fluctuated in a narrow band around the reference level.
- The leaders were PLX (+0.85 points); GAS (+0.66 points); BID (+0.37 points); NVL (+0.28 points); HPG (+0.17 points)
- The laggards were VCB (-0.67 points); BVH (-0.63 points); VIC (-0.60 points); VNM (-0.50 points); VHM (-0.33 points)
- Cash flow was contributed by VN30 and some construction stocks such as CTD, VCG
- The order matching value of VN-Index today reached VND 3,668.8 billion. The daily trading range was 6.3 points. The market recorded 158 gainers and 131 losers.
- Ending the trading session, VN-Index dropped 0.31 points, closed at 987.05points. In contrast, the HNX-Index gained 1.1 points to 111.62 points.
- Foreign investors today were net sellers of VND 46.1 billion on HOSE, with VIC (VND -62.7 bn), VHM (VND -28.5 bn) and VCB (VND -23.5 bn). At the same time, they net bought VND 42.65 billion on the HNX.

Market outlook

In this trading day, most of stocks were in fluctuation range around the reference level because they were approaching close to the strong resistance, especially banking group. Oil & Gas group gained very good especially in big stocks such as PVS, PVD. The market situation is rather slow and diversification is a positive signal in the current period. BSC maintained a positive view on the market in the coming time as the index reacted positively to the bad news.

Technical analysis

VCG_ Require accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **987.05**
Value: 3668.81 bil **-0.31 (-0.03%)**
Foreigners (net): -VND 46.1 bil

HNX-INDEX **111.62**
Value: 766.86 bil **1.1 (1%)**
Foreigners (net): VND 42.65 bil

UPCOM-INDEX **51.59**
Value 387 bil **0.17 (0.33%)**
Foreigners (net): -VND 0.6 bil

Macro indicators

	Value	% Chg
Crude oil	68.4	0.87%
Gold	1,190	0.40%
USDVND	23,305	0.13%
EURVND	26,914	0.09%
JPYVND	20,909	0.00%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	34.90	VIC	62.70
CTD	32.10	VHM	28.50
SBT	24.90	VCB	23.50
HDB	17.30	VRE	14.80
SAB	9.80	PLX	7.00

Source: Bloomberg, BSC Research

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Noticable stocks update

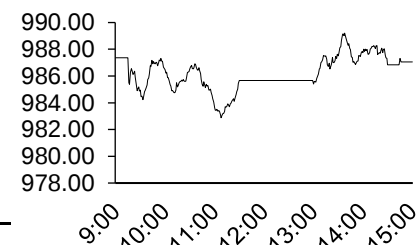
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ACB	12.8	38.8	36	41	BUY	Short-term rebound
CTG	9.5	26.1	25	27	BUY	Short-term rebound
MBB	6.7	23.5	22	25	STOP SELL	Short-term rebound
VHM	6.5	111.5	103	114	BUY	Short-term rebound
SBT	5.0	19.8	16	20	BUY	Long-term uptrend
VCB	4.8	62.0	59	64	STOP SELL	Long-term uptrend
VJC	3.9	151.8	144	155	STOP SELL	Short-term rebound
ROS	3.7	41.9	41	44	BUY	Long-term downtrend
SSI	3.7	30.2	29	32	STOP BUY	Short-term rebound
VNM	3.2	162.2	152	182	BUY	Short-term rebound

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Exhibit 1

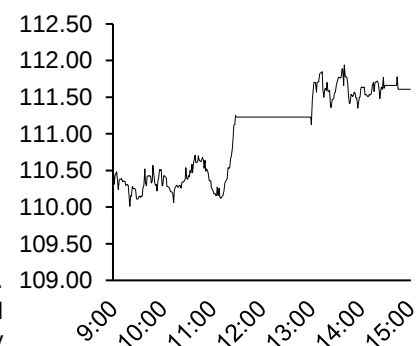
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VCG_ Require accumulation

Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 150% compared to the average of 20 trading sessions

Comment: VCG had a break out session today and surpassed the resistance at 18. However, with the current short accumulation base, VCG will have quite low rewards. It will accumulate on the 19-basis price range from 6 to 8 weeks before there are new buy signals.



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	958.5	-0.2%	-13.6%
VN30F1810	957.2	-0.4%	0.0%
VN30F1812	958.9	0.0%	-6.5%
VN30F1903	959.8	-0.3%	25.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	38	0.7	0.5
NVL	65	1.6	0.5
PLX	68	3.2	0.4
VJC	152	0.5	0.4
CTD	160	3.2	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
VPB	25	-1.4	-0.9
VNM	162	-0.7	-0.6
VIC	104	-0.6	-0.5
MSN	91	-0.7	-0.4
VCB	62	-1.0	-0.4

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.4	11.3%	30.1	37.6
2	PLX	31/7/2018	60.50	68.0	12.4%	55.7	69.6
3	TCM	7/8/2018	19.55	21.6	10.5%	18.0	22.5
4	HT1	22/8/2018	12.60	12.6	0.0%	11.6	14.5
Average					8.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	70.3%	34.4	37.1
2	HPG	28/10/2016	25.5	38.4	50.6%	24.2	43.5
3	HCM	18/09/2017	41.9	58.7	40.1%	39.8	60.0
4	GEX	2/4/2018	29.4	30.50	3.7%	27.9	40.0
Average					41.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	16.8	50.9%	17.0	22.7
2	CTI	29/07/2017	29.7	31.9	7.4%	31.2	36.3
3	ACB	2/2/2018	37.3	38.8	4.0%	35.4	45.0
4	PNJ	21/08/2018	105.0	103.9	-1.0%	95.0	125.0
Average					15.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	121.0	-0.7%	0.6	1,699	3.0	8,472	14.3	5.2	49.0%	43.9%
PNJ	Retail	103.9	0.1%	0.9	732	1.6	5,110	20.3	3.4	49.0%	34.4%
BVH	Insurance	88.1	-3.2%	1.5	2,685	0.6	1,816	48.5	4.1	24.7%	8.5%
PVI	Insurance	29.2	0.7%	0.7	293	0.1	1,984	14.7	1.0	43.9%	10.3%
VIC	Real Estate	104.0	-0.6%	1.0	14,432	5.7	1,255	82.9	7.4	7.6%	10.8%
VRE	Real Estate	40.7	0.2%	1.1	3,364	2.7	791	51.5	3.0	31.6%	5.7%
NVL	Real Estate	65.0	1.6%	0.8	2,565	0.8	2,534	25.7	4.2	9.0%	18.7%
REE	Real Estate	36.4	0.0%	1.0	491	0.8	5,319	6.8	1.3	49.0%	20.9%
DXG	Real Estate	27.8	-0.4%	1.5	414	3.6	2,870	9.7	2.3	45.7%	26.2%
SSI	Securities	30.2	-1.1%	1.3	656	3.7	2,585	11.7	1.7	55.1%	14.4%
VCI	Securities	59.8	0.5%	1.0	421	0.5	4,289	13.9	3.2	41.3%	30.5%
HCM	Securities	58.7	0.7%	1.3	331	0.7	6,129	9.6	2.6	60.7%	29.3%
FPT	Technology	44.5	0.1%	0.8	1,186	1.2	5,094	8.7	2.3	49.0%	28.6%
FOX	Technology	51.0	-1.9%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	101.5	1.1%	1.6	8,446	2.3	5,796	17.5	4.5	3.5%	27.4%
PLX	Oil & Gas	68.0	3.2%	1.5	3,426	6.2	3,240	21.0	4.2	10.9%	18.3%
PVS	Oil & Gas	20.7	3.0%	1.8	402	7.0	1,248	16.6	0.9	19.1%	5.3%
BSR	Oil & Gas	16.6	-1.2%	0.8	2,238	0.9	N/A	N/A	N/A	44.1%	23.0%
DHG	Pharmacy	96.0	0.0%	0.4	546	0.7	4,035	23.8	4.3	46.3%	18.4%
DPM	Fertilizer	17.8	-0.3%	1.0	302	0.1	1,444	12.3	0.9	20.2%	8.0%
DCM	Fertilizer	10.2	-1.5%	0.7	234	0.2	790	12.9	0.8	4.0%	6.6%
VCB	Banking	62.0	-1.0%	1.4	9,698	4.8	3,140	19.7	3.8	20.8%	20.5%
BID	Banking	33.4	1.1%	1.7	4,965	4.0	2,344	14.3	2.3	2.5%	16.8%
CTG	Banking	26.1	0.0%	1.6	4,225	9.5	2,085	12.5	1.4	30.0%	12.2%
VPB	Banking	25.1	-1.4%	1.2	2,639	4.1	2,663	9.4	2.2	23.5%	26.9%
MBB	Banking	23.5	0.2%	1.2	2,207	6.7	2,113	11.1	1.7	20.0%	16.3%
ACB	Banking	38.8	1.6%	1.1	1,829	12.8	3,320	11.7	2.4	30.0%	17.5%
BMP	Plastic	53.5	0.0%	0.8	190	0.2	5,642	9.5	1.8	75.0%	19.6%
NTP	Plastic	45.0	1.1%	0.5	175	0.0	4,932	9.1	1.9	23.0%	22.0%
MSR	Resources	26.9	0.0%	1.2	841	0.1	286	94.1	1.7	2.1%	1.8%
HPG	Steel	38.4	0.7%	0.9	3,541	9.4	4,210	9.1	2.2	38.7%	30.1%
HSG	Steel	10.8	2.9%	1.3	180	2.1	1,861	5.8	0.8	20.4%	14.0%
VNM	Consumer staples	162.2	-0.7%	0.6	10,234	3.2	6,078	26.7	9.0	59.1%	34.9%
SAB	Consumer staples	213.0	0.2%	0.8	5,939	0.9	7,082	30.1	8.7	9.7%	31.2%
MSN	Consumer staples	90.6	-0.7%	1.2	4,149	1.8	5,370	16.9	5.6	28.9%	32.2%
SBT	Consumer staples	19.8	2.9%	0.8	425	5.0	1,053	18.8	1.6	7.9%	11.1%
ACV	Transport	85.1	2.0%	0.8	8,055	0.3	1,883	45.2	6.8	3.6%	15.9%
VJC	Transport	151.8	0.5%	1.1	3,575	3.9	9,463	16.0	7.8	24.5%	67.1%
HVN	Transport	39.2	0.5%	1.7	2,130	1.6	1,727	22.7	3.2	9.2%	14.6%
GMD	Transport	27.2	2.3%	0.9	340	1.3	6,223	4.4	1.3	20.4%	30.1%
PVT	Transport	16.8	-1.5%	0.9	205	0.1	2,189	7.7	1.3	34.1%	17.4%
VCS	Materials	90.0	1.6%	0.9	626	0.7	5,657	15.9	5.3	2.5%	46.4%
VGC	Materials	17.3	0.6%	0.9	337	0.8	1,354	12.8	1.2	24.2%	10.1%
HT1	Materials	12.6	-1.6%	0.6	209	0.2	1,537	8.2	0.9	5.6%	10.9%
CTD	Construction	160.0	3.2%	0.7	545	3.0	20,360	7.9	1.6	42.6%	22.5%
VCG	Construction	18.5	5.1%	1.3	355	1.8	2,716	6.8	1.3	10.8%	20.4%
CII	Construction	26.1	0.0%	0.5	278	0.2	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	13.1	-0.8%	0.6	1,334	0.2	1,026	12.8	1.1	67.0%	9.1%
NT2	Electricity	26.5	-0.8%	0.7	331	0.0	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	111.90	1.82	1.67	1.37MLN
VIC	104.60	0.97	1.00	1.81MLN
VCB	62.60	1.13	0.79	1.30MLN
BVH	91.00	4.00	0.76	219700.00
BID	33.05	1.69	0.59	3.34MLN

Ticker	Price	% Chg	Index pt	Volume
VCB	91.20	-0.87	-0.29	269120.00
NVL	64.00	-1.39	-0.25	687130.00
CTG	26.10	-0.57	-0.17	6.14MLN
VJC	151.00	-0.59	-0.15	643710.00
PME	67.50	-6.90	-0.12	24440.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMV	13.00	7.00	0.00	18600.00
TMT	6.92	6.96	0.01	46920.00
BRC	10.00	6.95	0.00	40.00
SJF	27.70	6.95	0.04	203070.00
PGD	37.80	6.93	0.07	1060.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TCO	26.00	-6.98	-0.01	210
CMT	8.14	-6.97	0.00	1590
YEG	181.90	-6.96	-0.12	14060
PME	67.50	-6.90	-0.12	24440
PIT	6.76	-6.89	0.00	5000

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	38.80	1.57	0.66	7.61MLN
PVS	20.70	2.99	0.14	7.86MLN
CEO	15.30	8.51	0.11	3.92MLN
VCG	18.50	5.11	0.06	2.31MLN
VCS	90.00	1.58	0.05	177300

Ticker	Price	% Chg	Index pt	Volume
SHB	8.40	-1.18	-0.11	5.39MLN
DBC	25.70	-2.65	-0.04	64800
PVX	1.20	-7.69	-0.02	524600
SDG	29.70	-10.00	-0.01	100
SGH	51.00	-9.89	-0.01	300

Top 5 gainers on the HNX

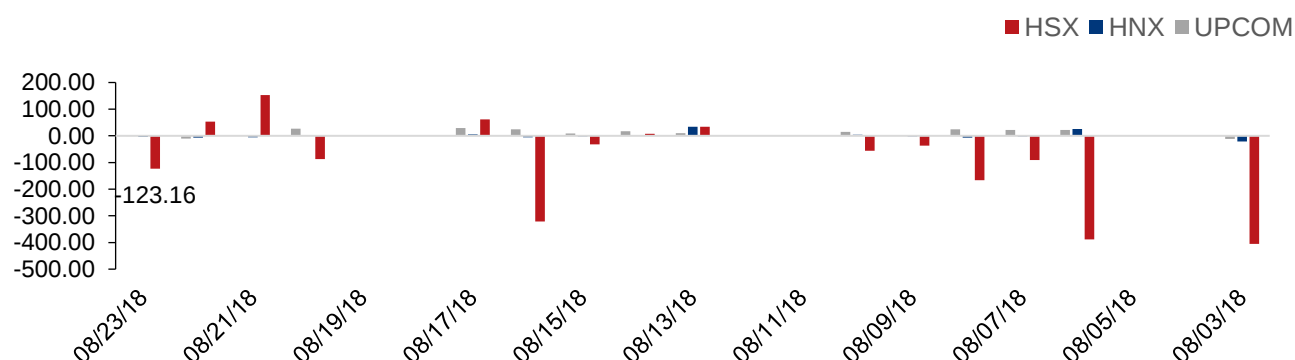
Ticker	Price	% Chg	Index pt	Volume
KSK	0.50	25.00	0.00	46600
ACM	0.90	12.50	0.01	148000
DPS	0.90	12.50	0.00	132000
BAX	25.30	10.00	0.01	13000
CMI	1.10	10.00	0.00	31500

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	-12.50	0.00	19700
ASA	9.10	-9.90	0.00	31100
BII	4.60	-9.80	0.00	10100
PIV	9.30	-9.71	-0.01	100
SDG	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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