



Mon, August 27, 2018

Vietnam Daily Review

Market is supported

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/8/2017		•	
Week 27/8-31/8/2018		•	
Month 7/2018		•	

Highlights

- The market increased in a narrow range in morning session and maintained slight increase in afternoon session.
- The leaders were CTG (+1.27 points); VCB (+1.23 points); SAB (+1.19 points); BID (+0.63 points); BVH (+0.61 points)
- The laggards were VNM (-0.85 points); GAS (-0.77 points); VRE (-0.11 points); YEG (-0.11 points); TCB (-0.1 points)
- Cash flow focused on stock exchange and banking stocks, liquidity slightly increased.
- The trading value of VN-Index in today session reached 3906.4 billion. The trading range was 4.51 points. The market recorded 150 gainers and 144 decliners.
- By the ending of the session, VN-Index increased 4.87 points, closing at 991.92 points. However, HNX-Index remained unchanged at 111.62 points.
- Foreign investors today net bought 93 billion on HOSE, focusing on VCB (26.78 billion), HPG (14.01 billion) and BID (12.6 billion). However, they net sold 3.9 billion on HNX.

Market outlook

The optimistic sentiment of domestic investors and the positive signals of the regional and world markets made the VN-Index increase lightly in today session. Cash flow was concentrated in stock exchange and banking stocks. Foreign investors supported the market today when they turned to net buy, especially VJC and PLX. Market conditions continue to be supported and progress to psychological threshold 1000 points.

Technical analysis

SHS_ Breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **991.92**
Value: 3906.44 bil **4.87 (0.49%)**
Foreigners (net): VND 93 bil

HNX-INDEX **111.62**
Value: 683.72 bil **0 (0%)**
Foreigners (net): -VND 3.9 bil

UPCOM-INDEX **51.54**
Value 253.9 bil **-0.05 (-0.1%)**
Foreigners (net): -VND 19.75 bil

Macro indicators

	Value	% Chg
Crude oil	68.5	-0.38%
Gold	1,204	-0.17%
USDVND	23,295	-0.04%
EURVND	26,998	0.31%
JPYVND	20,942	0.03%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	23.80	VNM	34.60
PLX	19.70	VHM	18.50
HPG	14.00	DHG	10.60
BID	12.60	VCI	8.30
CTD	12.40	KDC	4.90

Source: Bloomberg, BSC Research

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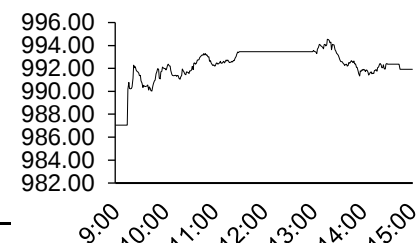
Noticable stocks update

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Exhibit 1

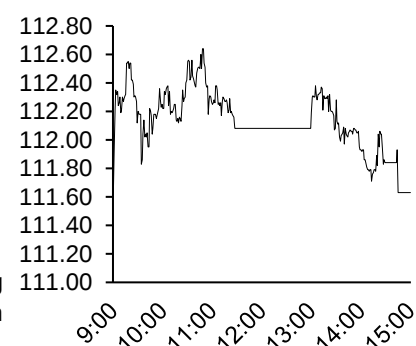
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	963.2	0.5%	-23.0%
VN30F1810	961.6	0.5%	-8.3%
VN30F1812	962.0	0.2%	-11.6%
VN30F1903	966.0	0.6%	-28.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	39	1.6	1.3
SAB	219	2.8	1.0
MWG	123	2.0	0.9
MBB	24	1.7	0.8
CTG	27	4.2	0.7

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	160	-1.2	-1.0
VRE	41	-0.5	-0.3
GAS	100	-1.3	-0.2
SBT	19	-2.3	-0.2
PNJ	103	-0.9	-0.2

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	11.8	23.9	23	25	STRONG BUY	Short term rebound
CTG	11.1	27.2	25	28	BUY	Short term rebound
HPG	9.3	39.0	37	41	BUY	Short term rebound
VNM	8.0	160.3	152	182	STOP BUY	Long term downtrend
VJC	7.2	153.0	144	155	STRONG BUY	Short term rebound
PVS	6.3	20.6	18	21	BUY	Long term uptrend
SSI	5.9	30.9	29	32	BUY	Short term rebound
ACB	5.8	38.8	36	41	STOP BUY	Short term rebound
VCB	4.9	63.1	59	64	BUY	Long term uptrend
VHM	4.4	111.5	103	114	BUY	Short term rebound

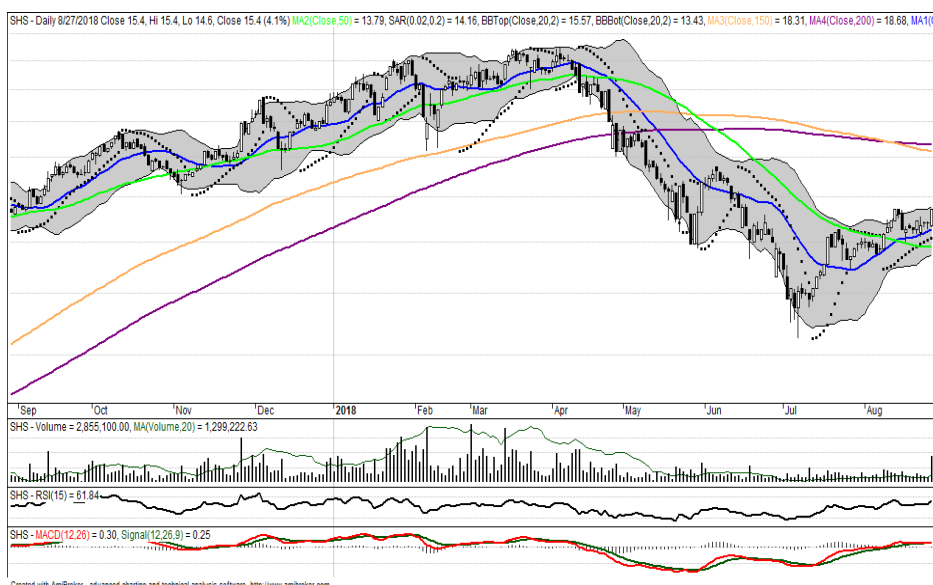
Technical Analysis

SHS_ Breakout

Technical Highlights:

- Current Trend: Short-term uptrend
- MACD trend: Above 0 line
- RSI: Uptrend, approaching overbought
- Trading volume increased 120% compared to the average of 20 trading sessions

Comment: SHS today has a breakout with prices and volume increasing sharply showing the strength of stocks in the short term. With the accumulation of more than one month and the occurrence of tightening sessions, the short-term upward trend is highly reliable. Today session is the buying point of this stock and investors can take profit when stocks move to zone 18.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.4	11.3%	30.1	37.6
2	PLX	31/7/2018	60.50	68.8	13.7%	55.7	69.6
3	TCM	7/8/2018	19.55	21.8	11.5%	18.0	22.5
4	HT1	22/8/2018	12.60	13.2	4.8%	11.6	14.5
Average					10.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.9	73.2%	34.4	37.1
2	HPG	28/10/2016	25.5	39.0	52.9%	24.2	43.5
3	HCM	18/09/2017	41.9	61.3	46.3%	39.8	60.0
4	GEX	2/4/2018	29.4	29.95	1.9%	27.9	40.0
Average					43.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	16.8	50.9%	17.0	22.7
2	CTI	29/07/2017	29.7	31.4	5.7%	31.2	36.3
3	ACB	2/2/2018	37.3	38.8	4.0%	35.4	45.0
4	PNJ	21/08/2018	105.0	103.0	-1.9%	95.0	125.0
Average					14.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	123.4	2.0%	0.6	1,732	3.8	8,472	14.6	5.3	49.0%	43.9%
PNJ	Retail	103.0	-0.9%	0.9	726	2.3	5,110	20.2	3.4	49.0%	34.4%
BVH	Insurance	90.9	3.2%	1.5	2,770	0.5	1,816	50.1	4.2	24.8%	8.5%
PVI	Insurance	29.5	1.0%	0.7	296	0.0	1,984	14.9	1.0	43.9%	10.3%
VIC	Real Estate	104.2	0.2%	1.0	14,459	3.8	1,255	83.0	7.4	7.6%	10.8%
VRE	Real Estate	40.5	-0.5%	1.1	3,348	1.8	791	51.2	3.0	31.6%	5.7%
NVL	Real Estate	65.1	0.2%	0.8	2,568	0.7	2,534	25.7	4.2	9.0%	18.7%
REE	Real Estate	36.4	0.0%	1.1	491	1.0	5,319	6.8	1.3	49.0%	20.9%
DXG	Real Estate	27.8	0.0%	1.5	414	4.1	2,870	9.7	2.3	45.5%	26.2%
SSI	Securities	30.9	2.2%	1.3	670	5.9	2,585	11.9	1.7	55.0%	14.4%
VCI	Securities	60.5	1.2%	1.0	426	0.7	4,289	14.1	3.2	41.3%	30.5%
HCM	Securities	61.3	4.4%	1.3	345	1.2	6,129	10.0	2.7	60.7%	29.3%
FPT	Technology	44.4	-0.1%	0.8	1,184	1.6	5,094	8.7	2.3	49.0%	28.6%
FOX	Technology	51.5	1.0%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	100.2	0.7%	1.6	8,338	2.0	5,796	17.3	4.4	3.5%	27.4%
PLX	Oil & Gas	68.8	1.2%	1.5	3,466	2.7	3,240	21.2	4.3	10.9%	18.3%
PVS	Oil & Gas	20.6	-0.5%	1.8	400	6.3	1,248	16.5	0.9	19.1%	5.3%
BSR	Oil & Gas	16.8	1.2%	0.8	2,265	1.5	N/A	N/A	N/A	43.8%	23.0%
DHG	Pharmacy	93.8	-2.3%	0.4	533	0.9	4,035	23.2	4.2	46.3%	18.4%
DPM	Fertilizer	17.5	-1.4%	1.0	298	0.7	1,444	12.1	0.9	20.2%	8.0%
DCM	Fertilizer	10.3	1.5%	0.6	237	0.2	790	13.0	0.8	4.0%	6.6%
VCB	Banking	63.1	1.8%	1.4	9,870	4.9	3,140	20.1	3.9	20.8%	20.5%
BID	Banking	34.0	1.8%	1.7	5,054	3.7	2,344	14.5	2.3	2.6%	16.8%
CTG	Banking	27.2	4.2%	1.6	4,403	11.1	2,085	13.0	1.5	30.0%	12.2%
VPB	Banking	25.3	1.0%	1.2	2,665	4.5	2,663	9.5	2.2	23.5%	26.9%
MBB	Banking	23.9	1.7%	1.2	2,245	11.8	2,113	11.3	1.7	20.0%	16.3%
ACB	Banking	38.8	0.0%	1.2	1,829	5.8	3,320	11.7	2.4	30.0%	17.5%
BMP	Plastic	53.3	-0.4%	0.8	190	0.3	5,642	9.4	1.8	75.0%	19.6%
NTP	Plastic	45.5	1.1%	0.5	177	0.0	4,932	9.2	2.0	23.0%	22.0%
MSR	Resources	26.6	-1.1%	1.2	832	0.1	286	93.0	1.7	2.1%	1.8%
HPG	Steel	39.0	1.6%	0.9	3,597	9.3	4,210	9.3	2.3	38.7%	30.1%
HSG	Steel	11.0	2.3%	1.3	184	2.9	1,861	5.9	0.8	20.5%	14.0%
VNM	Consumer staples	160.3	-1.2%	0.6	10,114	8.0	6,078	26.4	8.9	59.1%	34.9%
SAB	Consumer staples	219.0	2.8%	0.8	6,106	0.6	7,082	30.9	8.9	9.7%	31.2%
MSN	Consumer staples	91.2	0.7%	1.2	4,176	1.3	5,370	17.0	5.6	28.9%	32.2%
SBT	Consumer staples	19.3	-2.3%	0.8	416	3.0	1,053	18.3	1.5	8.0%	11.1%
ACV	Transport	85.0	-0.1%	0.8	8,046	0.1	1,883	45.1	6.8	3.6%	15.9%
VJC	Transport	153.0	0.8%	1.1	3,603	7.2	9,463	16.2	7.8	24.6%	67.1%
HVN	Transport	38.9	-0.8%	1.7	2,114	1.1	1,727	22.5	3.2	9.2%	14.6%
GMD	Transport	27.0	-0.6%	1.0	338	0.7	6,223	4.3	1.3	20.4%	30.1%
PVT	Transport	16.8	0.0%	0.8	205	0.2	2,189	7.7	1.3	34.1%	17.4%
VCS	Materials	88.5	-1.7%	0.9	616	0.5	5,657	15.6	5.2	2.5%	46.4%
VGC	Materials	17.9	3.5%	0.9	349	3.5	1,354	13.2	1.3	24.1%	10.1%
HT1	Materials	13.2	4.8%	0.6	219	0.4	1,537	8.6	0.9	5.6%	10.9%
CTD	Construction	161.8	1.1%	0.7	551	1.9	20,360	7.9	1.7	42.6%	22.5%
VCG	Construction	18.5	0.0%	1.3	355	1.8	2,716	6.8	1.3	10.8%	20.4%
CII	Construction	26.8	2.7%	0.5	285	0.7	(61)	N/A	1.3	55.9%	-0.3%
POW	Electricity	13.3	1.5%	0.6	1,354	0.6	1,026	13.0	1.2	67.0%	9.1%
NT2	Electricity	26.4	-0.2%	0.7	330	0.1	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTG	27.20	4.21	1.28	9.44MLN
VCB	63.10	1.77	1.23	1.81MLN
SAB	219.00	2.82	1.20	67490.00
BID	34.00	1.80	0.64	2.54MLN
BVH	90.90	3.18	0.61	121260.00

Ticker	Price	% Chg	Index pt	Volume
VNM	160.30	-1.17	-0.86	1.14MLN
GAS	100.20	-1.28	-0.78	451380.00
VRE	40.50	-0.49	-0.12	1.02MLN
YEG	181.00	-6.99	-0.12	26360.00
TCB	26.50	-0.38	-0.11	1.48MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.43	6.99	0.00	490.00
NVT	5.99	6.96	0.01	182800.00
PIT	7.23	6.95	0.00	3290.00
MHC	5.40	6.93	0.00	172520.00
RDP	13.15	6.91	0.01	21780.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTT	3.46	-6.99	0.00	1.76MLN
YEG	181.00	-6.99	-0.12	26360
THI	40.00	-6.98	-0.05	23650
PGD	37.05	-6.91	-0.08	3970
DTA	6.84	-6.81	0.00	4240

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VGC	17.90	3.47	0.12	4.54MLN
SHB	8.50	1.19	0.11	10.85MLN
SHS	15.40	4.05	0.06	2.86MLN
DNP	14.40	5.11	0.03	30840
L14	42.00	5.53	0.02	60765

Ticker	Price	% Chg	Index pt	Volume
CEO	13.80	-9.80	-0.14	2.13MLN
HHC	60.40	-9.99	-0.06	100
NVB	8.10	-2.41	-0.06	1.93MLN
VCS	88.50	-1.67	-0.05	358108
API	25.70	-9.82	-0.04	1710

Top 5 gainers on the HNX

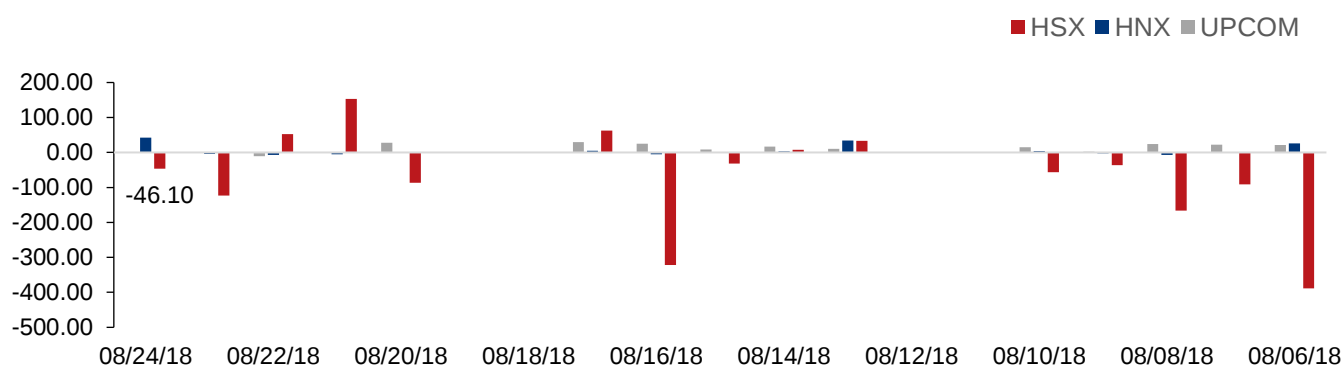
Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	109600
CTX	31.90	10.00	0.02	100
LO5	3.30	10.00	0.00	100
SPI	1.10	10.00	0.00	173100
SRA	43.80	9.77	0.01	80400

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	-11.11	-0.01	59800
DPS	9.10	-9.90	0.00	31100
VC1	4.60	-9.80	0.00	10100
HHC	9.30	-9.71	-0.01	100
PCG	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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