



Thu, August 30, 2018

Vietnam Daily Review

Heading 1,000 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/8/2017		•	
Week 27/8-31/8/2018		•	
Month 7/2018		•	

Highlights

- VN-Index recovered strongly in the afternoon session.
- The leaders were GAS (+2.45 points); MSN (+2.17 points); BID (+1.33 points); VCB (+0.78 points); CTG (+0.70 points)
- The laggards were VHM (-0.75 points); VNM (-0.50 points); TCH (-0.10 points); ROS (-0.06 points); PDR (-0.04 point)
- Cash flow was poured in VN30 stocks, especially banking group
- The order matching value of VN-Index today reached VND 3,729.35 billion. The daily trading range was 14.6 points. The market recorded 168 gainers and 116 losers.
- Ending the trading session, VN-Index gained 9.9 points, closing at 998.07 points. In addition, the HNX-Index gained 0.81 points to 113.59 points.
- Foreigners today were net sellers of VND -12.99 billion on HOSE, focusing on HPG (VND -109.1 billion), VNM (VND -69.5 billion) and VIC (VND -60.4 billion). In contrast, they net bought VND 21.4 billion on the HNX.

Market outlook

All stocks were struggling in the morning but the buying force was overwhelmed in the afternoon session, indicating the market rebounded to 998.07, closing the psychological threshold of 1,000 points. The positive trend of the market after the short-term profit taking yesterday will likely support the market to break 1,000 points and move above this level in the near future. In view of BSC, investors can open positions with good fundamental stocks and high liquidity in the market in the coming time.

Technical analysis

VJC _Takes off

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **998.07**
Value: 3729.35 bil **9.9 (1%)**
Foreigners (net): -VND 12.99 bil

HNX-INDEX **113.59**
Value: 611.31 bil **1.62 (1.45%)**
Foreigners (net): VND 21.4 bil

UPCOM-INDEX **51.78**
Value 214.84 bil **0.33 (0.64%)**
Foreigners (net): VND 8.34 bil

Macro indicators

	Value	% Chg
Crude oil	69.6	0.10%
Gold	1,203	-0.32%
USDVND	23,302	0.03%
EURVND	27,246	0.26%
JPYVND	20,874	0.10%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
KDH	125.20	HPG	109.10
E1VFN3I	38.00	VNM	69.50
VCB	29.70	VIC	60.40
CTD	27.00	DHG	19.20
HDB	26.00	VHM	18.20

Source: Bloomberg, BSC Research

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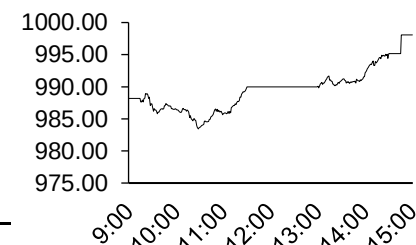
Noticable stocks update

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Exhibit 1

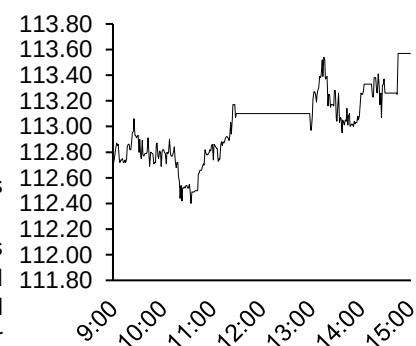
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	970.5	0.9%	1.0%
VN30F1810	969.2	0.7%	54.5%
VN30F1812	968.9	0.8%	46.7%
VN30F1903	970.0	0.5%	57.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	97	6.6	4.4
MBB	24	1.5	0.7
VJC	157	1.0	0.7
GAS	105	4.1	0.7
VPB	26	1.0	0.6

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	157	-0.7	-0.6
ROS	41	-0.8	-0.1
KDC	30	-1.1	-0.1
SBT	19	-0.5	0.0
FPT	44	-0.1	0.0

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	11.0	39.7	37	41	BUY	Long-term uptrend
CTG	8.9	27.6	25	28	BUY	Short-term uptrend
PVS	8.0	21.8	18	23	BUY	Long-term uptrend
VJC	7.3	156.9	144	165	BUY	Long-term uptrend
ACB	7.2	39.7	36	41	STOP BUY	Short-term uptrend
MBB	6.8	24.1	23	25	BUY	Short-term uptrend
VNM	6.1	156.5	152	164	STOP BUY	Long-term downtrend
SSI	6.0	32.3	29	33	BUY	Short-term uptrend
HDB	4.8	38.2	35	40	BUY	Short-term uptrend
DXG	4.2	29.0	27	30	BUY	Short-term uptrend

Technical Analysis

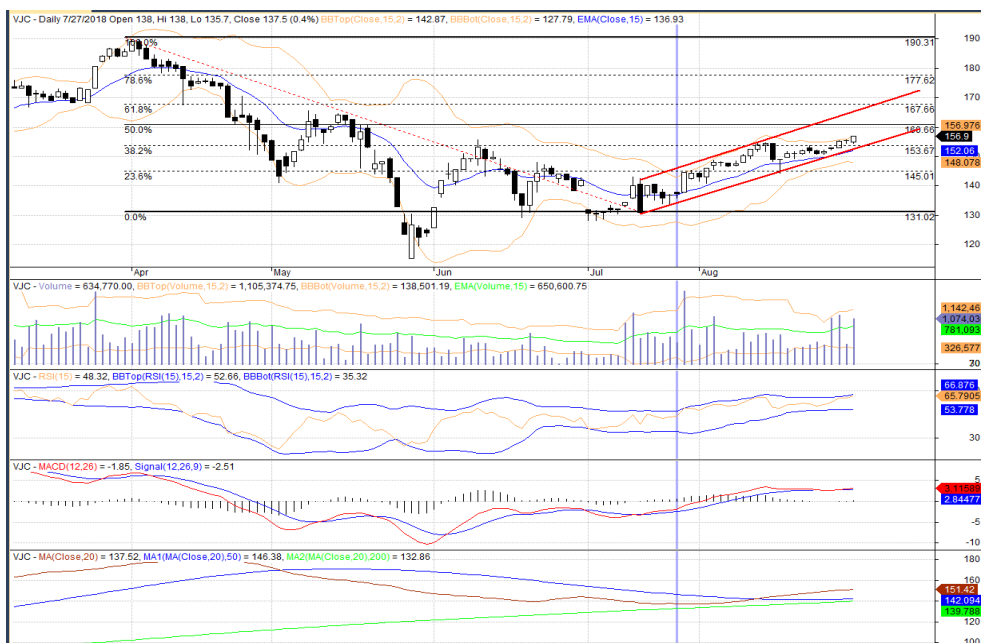
VJC _Takes off

Technical highlights:

- Current Trend: Long uptrend
- MACD trend: Converging down the central line.
- RSI: Approaching upper bollinger channel
- MACD: : MA 20 crosses MA 50 showing a rebounding trend, MA 200 also maintains its upward momentum and is approaching MA 50.

Comment: VJC shares are rebounding from the 130 level. RSI is approaching Bollinger's upper lines but not yet to the overbought area (70), which indicated hat the uptrend continues. The MA 200 is heading up above MA 50, suggesting that stock prices are still rising for a long time. At present, the liquidity is still at a high level, showing the support for the stock price at the support level of 153.5.

Recommendation: VJC shares are in the uptrend trend. Investors are advised to open their positions at the support level of 153.5, taking profit at the resistance level of 170 and cut losses if the stock falls below the support level of 145.5.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.5	11.6%	30.1	37.6
2	PLX	31/7/2018	60.50	68.8	13.7%	55.7	69.6
3	TCM	7/8/2018	19.55	21.5	10.0%	18.0	22.5
4	HT1	22/8/2018	12.60	12.8	1.6%	11.6	14.5
Average					9.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	24.1	74.6%	34.4	37.1
2	HPG	28/10/2016	25.5	39.7	55.7%	24.2	43.5
3	HCM	18/09/2017	41.9	63.5	51.6%	39.8	60.0
4	GEX	2/4/2018	29.4	29.00	-1.4%	27.9	40.0
Average					45.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.5	57.7%	17.0	22.7
2	CTI	29/07/2017	29.7	31.3	5.4%	31.2	36.3
3	ACB	2/2/2018	37.3	39.7	6.4%	35.4	45.0
4	PNJ	21/08/2018	105.0	106.0	1.0%	95.0	125.0
Average					17.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	123.0	0.6%	0.6	1,727	2.4	8,472	14.5	5.3	49.0%	43.9%
PNJ	Retail	106.0	1.8%	0.9	747	2.5	5,110	20.7	5.1	49.0%	33.9%
BVH	Insurance	91.6	0.5%	1.5	2,791	0.1	1,816	50.4	4.2	24.8%	8.5%
PVI	Insurance	29.4	0.3%	0.7	295	0.1	1,984	14.8	1.0	43.9%	10.3%
VIC	Real Estate	103.4	0.4%	1.0	14,348	5.3	1,255	82.4	7.3	7.5%	10.8%
VRE	Real Estate	40.0	0.9%	1.1	3,302	1.6	791	50.5	2.9	31.5%	5.7%
NVL	Real Estate	65.0	0.2%	0.8	2,565	1.0	2,534	25.7	4.2	8.9%	18.7%
REE	Real Estate	36.5	2.0%	1.1	492	0.7	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	29.0	1.2%	1.5	432	4.2	2,870	10.1	2.4	45.7%	26.2%
SSI	Securities	32.3	1.1%	1.3	701	6.0	2,585	12.5	1.8	55.4%	14.4%
VCI	Securities	63.9	3.9%	1.0	453	0.9	4,289	14.9	3.4	41.3%	30.5%
HCM	Securities	63.5	4.1%	1.3	358	1.0	6,129	10.4	2.8	61.0%	29.3%
FPT	Technology	44.2	-0.1%	0.8	1,178	1.2	5,094	8.7	2.3	49.0%	28.6%
FOX	Technology	51.1	1.2%	0.4	502	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	105.0	4.1%	1.6	8,738	3.2	5,796	18.1	4.7	3.5%	27.4%
PLX	Oil & Gas	68.8	2.2%	1.5	3,466	2.9	3,240	21.2	4.3	11.0%	18.3%
PVS	Oil & Gas	21.8	5.8%	1.8	423	8.0	1,248	17.5	0.9	19.3%	5.3%
BSR	Oil & Gas	17.1	1.8%	0.8	2,305	1.0	N/A	N/A	N/A	43.2%	23.0%
DHG	Pharmacy	92.3	0.9%	0.4	525	1.4	4,035	22.9	4.1	46.3%	18.4%
DPM	Fertilizer	17.1	-0.3%	1.0	291	0.4	1,444	11.8	0.9	20.3%	8.0%
DCM	Fertilizer	10.2	0.0%	0.6	234	0.1	790	12.9	0.8	4.0%	6.6%
VCB	Banking	63.8	1.1%	1.4	9,980	3.7	3,140	20.3	3.9	20.8%	20.5%
BID	Banking	34.9	3.7%	1.7	5,188	4.9	2,344	14.9	2.4	2.6%	16.8%
CTG	Banking	27.6	2.2%	1.6	4,468	8.9	2,085	13.2	1.5	30.0%	12.2%
VPB	Banking	25.5	1.0%	1.2	2,686	3.3	2,663	9.6	2.2	23.5%	26.9%
MBB	Banking	24.1	1.5%	1.2	2,264	6.8	2,113	11.4	1.8	20.0%	16.3%
ACB	Banking	39.7	1.0%	1.2	1,872	7.2	3,320	12.0	2.4	30.0%	21.7%
BMP	Plastic	54.2	1.5%	0.8	193	0.6	5,642	9.6	1.9	75.0%	19.6%
NTP	Plastic	48.4	0.0%	0.5	188	0.0	4,932	9.8	2.1	23.0%	22.0%
MSR	Resources	23.3	8.7%	1.2	911	0.1	229	101.8	1.8	2.1%	1.8%
HPG	Steel	39.7	0.1%	0.9	3,661	11.0	4,210	9.4	2.3	38.9%	30.1%
HSG	Steel	11.0	1.9%	1.3	183	1.5	1,861	5.9	0.8	20.3%	14.0%
VNM	Consumer staples	156.5	-0.7%	0.6	9,874	6.1	6,078	25.7	8.7	59.1%	34.9%
SAB	Consumer staples	226.0	0.0%	0.8	6,301	0.4	7,082	31.9	9.2	9.7%	31.2%
MSN	Consumer staples	97.0	6.6%	1.2	4,442	3.0	5,370	18.1	6.0	28.9%	32.2%
SBT	Consumer staples	19.1	-0.5%	0.8	410	2.1	1,053	18.1	1.5	8.4%	11.1%
ACV	Transport	83.2	-2.0%	0.8	7,876	0.3	1,883	44.2	6.6	3.6%	15.9%
VJC	Transport	156.9	1.0%	1.1	3,695	7.3	9,463	16.6	8.0	24.7%	67.1%
HVN	Transport	39.7	2.1%	1.7	2,157	1.7	1,727	23.0	3.2	9.2%	14.6%
GMD	Transport	26.6	0.6%	1.0	333	0.5	6,223	4.3	1.3	20.4%	30.1%
PVT	Transport	17.5	1.4%	0.8	214	0.4	2,168	8.1	1.3	34.2%	17.2%
VCS	Materials	87.7	-0.7%	0.9	610	0.3	5,657	15.5	5.2	2.6%	46.4%
VGC	Materials	18.9	1.1%	0.9	368	1.5	1,299	14.5	1.3	24.1%	10.1%
HT1	Materials	12.8	-0.8%	0.6	212	0.2	1,537	8.3	0.9	5.4%	10.9%
CTD	Construction	168.5	3.9%	0.7	574	2.6	20,360	8.3	1.7	43.2%	22.5%
VCG	Construction	18.5	0.0%	1.3	355	1.4	2,716	6.8	1.3	10.8%	20.4%
CII	Construction	26.8	0.4%	0.5	285	0.8	(61)	N/A	1.3	56.0%	-0.3%
POW	Electricity	14.1	6.0%	0.6	1,436	1.2	1,026	13.7	1.2	67.1%	9.1%
NT2	Electricity	26.5	-0.2%	0.7	331	0.1	2,912	9.1	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	226.00	1.80	0.80	25460.00
HDB	37.20	3.19	0.35	2.51MLN
HNG	16.70	5.03	0.19	2.64MLN
DXG	28.65	3.62	0.11	5.84MLN
BHN	84.90	1.31	0.08	1930.00

Ticker	Price	% Chg	Index pt	Volume
VHM	108.30	-2.43	-2.25	303590.00
VIC	103.00	-1.15	-1.19	533720.00
VCB	63.10	-1.41	-1.01	1.12MLN
GAS	100.90	-1.27	-0.78	370820.00
VNM	157.60	-1.07	-0.77	1.12MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
C47	21.40	7.00	0.00	14070.00
CMV	13.90	6.92	0.00	40.00
DTA	6.95	6.92	0.00	310.00
TDG	6.96	6.91	0.00	780710.00
TTF	3.56	6.91	0.02	3.23MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTT	30.60	-6.99	-0.01	10
PTC	6.13	-6.98	0.00	570
RIC	6.40	-6.98	0.00	30
NAV	5.21	-6.96	0.00	80
HTL	17.55	-6.90	-0.01	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	39.70	1.02	0.44	4.21MLN
PVS	21.80	5.83	0.27	8.64MLN
VGC	18.90	1.07	0.04	1.86MLN
NVB	8.20	1.23	0.03	848300
CEO	13.70	2.24	0.03	760100

Ticker	Price	% Chg	Index pt	Volume
SHB	8.60	-1.15	-0.11	4.58MLN
DL1	36.00	-2.70	-0.05	6400
SHN	9.40	-3.09	-0.03	1700
PVX	1.20	-7.69	-0.02	267900
VCS	87.70	-0.68	-0.02	83200

Top 5 gainers on the HNX

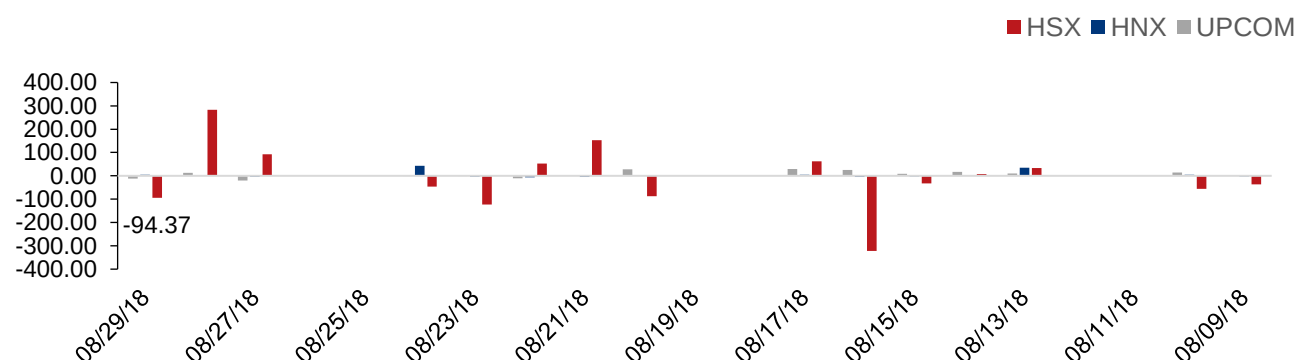
Ticker	Price	% Chg	Index pt	Volume
VNF	39.80	20.61	0.02	200
LO5	4.10	13.89	0.00	100
DPS	0.90	12.50	0.00	155400
VC1	14.00	11.11	0.00	20000
BST	25.30	10.00	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
FID	1.80	-18.18	0.00	121200
SCL	9.10	-9.90	0.00	31100
TJC	4.60	-9.80	0.00	10100
PVV	9.30	-9.71	-0.01	100
TTZ	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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