



Wed, September 12, 2018

Vietnam Daily Review

Cumulative session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/9/2018		•	
Week 10/9-14/9/2018		•	
Month 9/2018		•	

Highlights

- VN-Index increased slightly and continued to maintain its upward momentum for 4 consecutive sessions.
- The leaders were GAS (+3.31 points); PLX (+0.4 points); NVL (+0.34 points); VHM (+0.25 points); VIC (+0.2 points)
- The laggards were BID (-0.59 points); CTG (-0.52 points); VCB (-0.45 points); TCB (-0.44 points); HPG (-0.33 points)
- Cash flow focused on seafood and petroleum stocks, liquidity increased slightly.
- The trading value of VN-Index in today session reached 3699.9 billion. The trading range was 7.82 points. The market recorded 154 gainers and 129 decliners.
- By the ending of the session, VN-Index increased 1.95 points, closing at 987.01 points. HNX-Index also increase 0.22 points to 111.65 points.
- Foreign investors today net bought 174.99 billion on HOSE, focusing on GEX (49.76 billion), VCB (35.98 billion) and VNM (30.37 billion). They net bought 14.02 billion on HNX.

Market outlook

VN-Index increased sharply in the morning with strong support from GAS, VIC and VNM. In the afternoon session, profit-taking increased sharply from the middle of the session, making the index only gain a slight increase compared to yesterday session, especially in the profit-taking in stocks that had strong increase in previous sessions such as group CTG, BID, VCB as well as HPG, VIC and VNM. Petroleum group supported the market today with the breakout of GAS, PVD, PVS, PVB. Foreign investors continue to strongly support the market today when they net bought more than 97 billion in the morning session and raised their net buying to 174 billion in the afternoon session. From the view of BSC, the market is in a state of accumulation momentum after yesterday's breakout.

Technical analysis

VCG_Short-term rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **987.01**
Value: 3699.9 bil **1.95 (0.2%)**
Foreigners (net): VND 174.99 bil

HNX-INDEX **111.65**
Value: 689.72 bil **0.22 (0.2%)**
Foreigners (net): VND 14.02 bil

UPCOM-INDEX **51.46**
Value 245.5 bil **0.01 (0.02%)**
Foreigners (net): -VND 7.38 bil

Macro indicators

	Value	% Chg
Crude oil	69.8	0.81%
Gold	1,197	-0.12%
USDVND	23,283	-0.01%
EURVND	26,963	-0.40%
JPYVND	20,879	0.08%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GEX	49.70	VJC	9.10
VCB	35.90	NCT	8.50
HPG	26.20	BID	5.40
DXG	22.30	NVL	5.30
GAS	21.60	KBC	4.90

Source: Bloomberg, BSC Research

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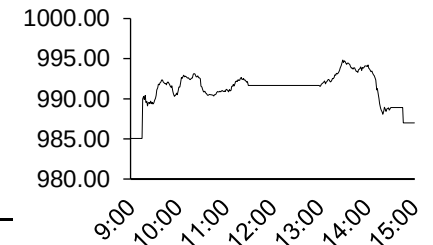
Noticable stocks update

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Exhibit 1

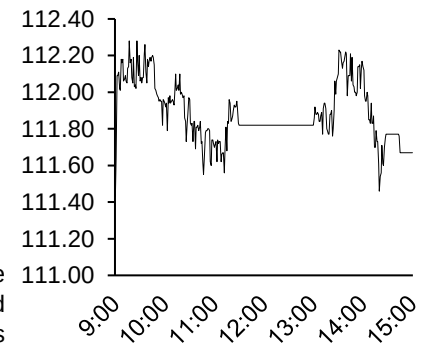
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1809	950.0	-0.3%	22.5%
VN30F1810	949.8	-0.2%	27.6%
VN30F1812	948.0	-0.6%	39.1%
VN30F1903	947.0	-0.5%	25.4%

Table 2

Top leaders VN30			
Ticker	Close	± Price	Index pt
GAS	109	5.3	0.9
STB	12	2.5	0.9
NVL	68	1.8	0.7
VNM	132	0.3	0.3
PLX	71	1.4	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	40	-1.3	-1.1
VRE	38	-1.0	-0.6
MBB	23	-1.1	-0.5
VPB	25	-0.8	-0.5
CTG	27	-1.7	-0.3

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PVS	12.1	22.5	20	24	BUY	Long term uptrend
VNM	7.8	132.4	122	135	BUY	Short term rebound
STB	7.0	12.1	11	13	BUY	Short term rebound
SSI	6.2	31.7	30	32	STOP SELL	Short term rebound
GAS	5.8	109.0	99	113	BUY	Long term uptrend
CTG	5.7	26.5	26	28	STOP SELL	Short term rebound
PVD	5.3	15.9	14	16	STOP SELL	Long term uptrend
DXG	4.5	28.0	27	29	STOP SELL	Short term rebound
VCB	4.4	62.6	60	64	STOP BUY	Long term uptrend
ACB	4.3	32.9	31	35	STOP SELL	Long term downtrend

Technical Analysis

VCG_Short-term rebound

Technical highlights:

- Current Trend: Short-term rebound
- MACD trend: Divergence above the central line.
- RSI: In the neutral zone, uptrend.
- MA lines: MA 20 is above MA 50 and three MA lines are experiencing sideways trend.

Comment: VCG is currently rebounding from the support level of 17 with a low but stable liquidity level. The RSI is at the average level with the uptrend momentum. 3 MA trend suggests that stocks may accumulate and test the MA 200 price level at 21. VCG is rebounding and could test the resistance at 19. If breakthrough, it can rebound and try to cross the psychological resistance level at 21.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.3	8.0%	30.1	37.6
2	HT1	22/8/2018	12.60	13.8	9.1%	11.6	14.5
Average					8.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.8	64.9%	34.4	37.1
2	HPG	28/10/2016	25.5	39.5	55.1%	24.2	43.5
3	HCM	18/09/2017	41.9	62.3	48.7%	39.8	60.0
4	GEX	2/4/2018	29.4	29.00	-1.4%	27.9	40.0
Average					41.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.2	64.0%	17.0	22.7
2	ACB	2/2/2018	32.4	32.9	1.5%	30.8	45.0
3	PNJ	21/08/2018	105.0	100.5	-4.3%	95.0	125.0
Average					20.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	120.9	0.3%	0.6	1,697	3.7	8,472	14.3	5.2	49.0%	43.9%
PNJ	Retail	100.5	0.8%	0.9	708	2.2	5,110	19.7	4.8	49.0%	33.9%
BVH	Insurance	95.0	-0.7%	1.5	2,895	0.9	1,816	52.3	4.4	24.8%	8.5%
PVI	Insurance	30.7	4.4%	0.7	308	0.5	1,984	15.5	1.0	43.9%	7.7%
VIC	Real Estate	101.4	0.2%	1.1	14,071	2.8	1,292	78.5	7.2	7.5%	11.2%
VRE	Real Estate	37.9	-1.0%	1.1	3,133	1.8	791	47.9	2.8	31.4%	5.7%
NVL	Real Estate	67.7	1.8%	0.8	2,671	0.7	2,534	26.7	4.4	8.7%	18.7%
REE	Real Estate	35.3	0.9%	1.1	476	1.1	5,319	6.6	1.3	49.0%	20.9%
DXG	Real Estate	28.0	-1.8%	1.5	417	4.5	2,870	9.8	2.3	46.5%	26.2%
SSI	Securities	31.7	-1.6%	1.3	689	6.2	2,585	12.3	1.7	56.0%	14.4%
VCI	Securities	61.5	-0.2%	1.0	436	0.2	4,289	14.3	3.3	41.2%	30.5%
HCM	Securities	62.3	-1.3%	1.3	351	0.5	6,129	10.2	2.8	61.2%	29.3%
FPT	Technology	43.1	-0.2%	0.9	1,148	0.9	5,094	8.5	2.2	49.0%	28.6%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	109.0	5.3%	1.6	9,070	5.8	5,796	18.8	4.8	3.5%	27.4%
PLX	Oil & Gas	71.0	1.4%	1.5	3,577	4.0	3,254	21.8	4.4	11.0%	18.3%
PVS	Oil & Gas	22.5	4.2%	1.8	437	12.1	1,620	13.9	0.9	19.5%	6.8%
BSR	Oil & Gas	17.8	1.1%	0.8	2,400	3.6	N/A	N/A	N/A	42.2%	23.0%
DHG	Pharmacy	92.0	-0.1%	0.4	523	0.5	4,035	22.8	4.1	47.6%	18.4%
DPM	Fertilizer	17.5	0.3%	1.0	297	0.3	1,444	12.1	0.9	20.2%	8.0%
DCM	Fertilizer	10.4	3.5%	0.6	239	1.1	790	13.2	0.8	4.0%	6.6%
VCB	Banking	62.6	-0.6%	1.4	9,792	4.4	3,140	19.9	3.8	20.9%	20.5%
BID	Banking	34.8	-1.6%	1.7	5,165	3.9	2,344	14.8	2.4	2.6%	16.8%
CTG	Banking	26.5	-1.7%	1.6	4,290	5.7	2,085	12.7	1.5	30.0%	12.2%
VPB	Banking	24.5	-0.8%	1.2	2,581	3.0	2,663	9.2	2.1	23.5%	26.9%
MBB	Banking	22.8	-1.1%	1.2	2,137	3.3	2,113	10.8	1.7	20.0%	16.3%
ACB	Banking	32.9	-0.3%	1.2	1,784	4.3	2,887	11.4	2.2	30.0%	21.7%
BMP	Plastic	55.5	-0.7%	0.8	198	0.2	5,642	9.8	1.9	75.1%	19.6%
NTP	Plastic	49.6	0.0%	0.5	192	0.0	4,932	10.1	2.1	23.0%	22.0%
MSR	Resources	21.4	-1.4%	1.2	837	0.1	229	93.5	1.7	2.1%	1.8%
HPG	Steel	39.5	-1.3%	0.9	3,648	9.7	4,210	9.4	2.3	39.1%	30.1%
HSG	Steel	10.7	0.9%	1.3	179	1.8	1,861	5.8	0.8	20.2%	14.0%
VNM	Consumer staples	132.4	0.3%	0.6	10,025	7.8	5,065	26.1	8.9	59.0%	34.9%
SAB	Consumer staples	222.8	-0.1%	0.8	6,212	0.1	7,082	31.5	9.1	9.7%	31.2%
MSN	Consumer staples	92.6	0.1%	1.1	4,240	1.3	5,370	17.2	5.7	29.0%	32.2%
SBT	Consumer staples	19.9	1.0%	0.8	429	3.0	1,053	18.9	1.6	8.6%	11.1%
ACV	Transport	83.0	-1.3%	0.8	7,857	0.1	1,883	44.1	6.6	3.6%	15.9%
VJC	Transport	150.0	-0.3%	1.1	3,532	3.1	9,463	15.9	7.7	24.7%	67.1%
HVN	Transport	38.0	-1.6%	1.7	2,064	0.8	1,727	22.0	3.1	9.2%	14.6%
GMD	Transport	27.0	-0.9%	0.9	349	1.5	6,218	4.3	1.3	21.0%	30.1%
PVT	Transport	18.2	1.1%	0.8	223	0.2	2,168	8.4	1.4	34.4%	17.2%
VCS	Materials	90.3	0.6%	1.0	628	0.9	5,657	16.0	5.3	2.6%	46.4%
VGC	Materials	18.3	-0.5%	0.9	357	0.8	1,299	14.1	1.3	25.3%	10.1%
HT1	Materials	13.8	2.2%	0.6	228	0.3	1,537	8.9	1.0	5.0%	10.9%
CTD	Construction	164.0	0.0%	0.7	558	1.4	20,360	8.1	1.7	43.4%	22.5%
VCG	Construction	17.6	2.3%	1.4	338	0.7	2,715	6.5	1.2	10.7%	19.2%
CII	Construction	25.7	0.0%	0.6	273	0.4	(39)	N/A	1.3	56.0%	-0.2%
POW	Electricity	14.7	-2.0%	0.6	1,497	1.1	1,026	14.3	1.3	69.0%	9.1%
NT2	Electricity	27.2	3.0%	0.7	340	0.7	2,912	9.3	2.1	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	109.00	5.31	3.32	1.24MLN
PLX	71.00	1.43	0.41	1.29MLN
NVL	67.70	1.80	0.34	251290.00
VHM	104.00	0.29	0.25	605640.00
VIC	101.40	0.20	0.20	629760.00

Ticker	Price	% Chg	Index pt	Volume
BID	34.75	-1.56	-0.59	2.53MLN
CTG	26.50	-1.67	-0.53	4.89MLN
VCB	62.60	-0.63	-0.45	1.59MLN
TCB	25.00	-1.57	-0.44	1.46MLN
HPG	39.50	-1.25	-0.33	5.61MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BCG	6.90	6.98	0.02	1.01MLN
SMA	13.80	6.98	0.01	46540.00
TMT	8.13	6.97	0.01	98000.00
APC	29.95	6.96	0.01	49690.00
CMX	5.88	6.91	0.00	45240.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DIC	3.72	-7.00	0.00	305250
CMV	14.75	-6.94	0.00	40
SVT	6.04	-6.93	0.00	10
SC5	30.25	-6.92	-0.01	10
RIC	5.79	-6.91	0.00	430

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	22.50	4.17	0.21	12.46MLN
PVI	30.70	4.42	0.06	345276
NVB	8.60	1.18	0.03	1.61MLN
VCG	17.60	2.33	0.03	918863
SHN	9.80	2.08	0.02	51400

Ticker	Price	% Chg	Index pt	Volume
ACB	32.90	-0.30	-0.13	2.99MLN
VGC	18.30	-0.54	-0.02	1.37MLN
TKC	24.50	-9.26	-0.02	10300
OCH	6.50	-2.99	-0.02	3900
SHS	14.90	-1.32	-0.02	1.24MLN

Top 5 gainers on the HNX

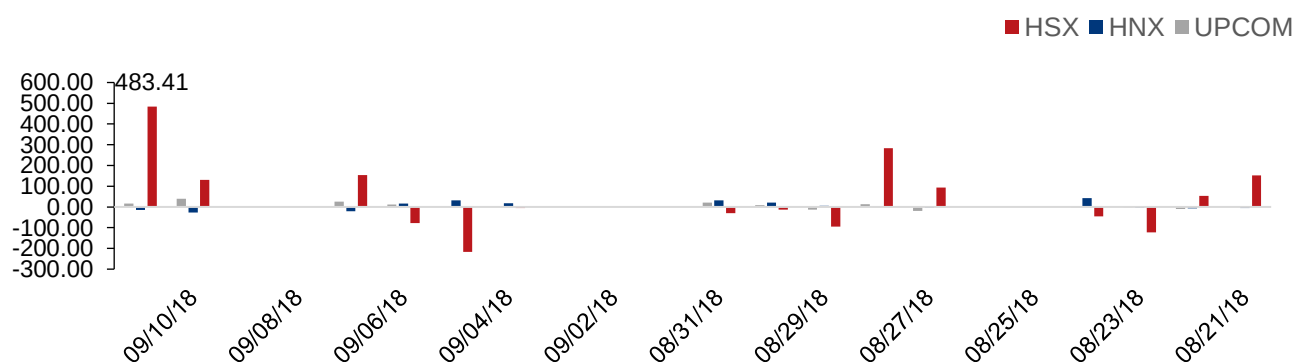
Ticker	Price	% Chg	Index pt	Volume
ACM	1.00	11.11	0.01	813624
SCJ	3.30	10.00	0.01	15600
QHD	15.50	9.93	0.01	1000
FDT	50.40	9.80	0.01	3780
S74	5.60	9.80	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.90	-10.00	0.00	1.75MLN
TFC	9.10	-9.90	0.00	31100
SRA	4.60	-9.80	0.00	10100
VIE	9.30	-9.71	-0.01	100
BED	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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