BSC

Fri, September 14, 2018

Vietnam Daily Review

Positive psychology

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/9/2018		●	
Week 17/9-21/9/2018		●	
Month 9/2018		●	

Highlights

• VN-Index increased sharply in the morning, struggling and narrowed down slightly in the afternoon session.
• The leaders were VCB (+1.24 points); VIC (+0.7 points); VNM (+0.41 points); CTG (+0.35 points); VHM (+0.33 points)
• The laggards were MSN (-0.29 points); BVH (-0.28 points); HPG (-0.16 points); BID (-0.16 points); MBB (-0.13 points)
• Cash flow focused on seafood and technology stocks, liquidity increased slightly.
• The trading value of VN-Index in today session reached 3528.2 billion. The trading range was 5.99 points. The market recorded 158 gainers and 131 decliners.
• By the ending of the session, VN-Index increased 3.39 points, closing at 991.34 points. HNX-Index aslo increase 0.71 points to 113.37 points.
• Foreign investors today net bought 134.65 billion on HOSE, focusing on VNM (38.62 billion), VCB (33.22 billion) and KDC (30.82 billion). They also net bought 26.39 billion on HNX.

Market outlook

VN-Index fluctuated and increased sharply in the morning. In the afternoon session, the force of profit taking strengthened the momentum of the index narrowed and exceeded 990 points. Foreign investors turned net buyers today. In BSC's view, optimistic psychology continued to be sustained for a week and created a cumulative basis for the next week.

Technical analysis

TCM_Breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **991.34**
Value: 3528.2 bil 3.39 (0.34%)
Foreigners (net): VND 134.65 bil

HNX-INDEX **113.37**
Value: 586.88 bil 0.71 (0.63%)
Foreigners (net): VND 26.39 bil

UPCOM-INDEX **51.95**
Value 193.5 bil 0.23 (0.44%)
Foreigners (net): VND 7.86 bil

Macro indicators

	Value	% Chg
Crude oil	68.8	0.28%
Gold	1,206	0.35%
USDVND	23,245	-0.13%
EURVND	27,179	0.53%
JPYVND	20,786	0.02%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	38.60	MSN	24.30
VCB	33.20	VCI	11.60
KDC	30.80	DHG	9.60
PLX	20.20	NCT	9.50
YEG	9.90	VHM	7.00

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	10.4	22.6	21	24	STRONG BUY	Long term downtrend
HPG	8.1	39.5	37	41	STOP BUY	Long term uptrend
CTG	7.9	27.0	26	28	STRONG BUY	Short term rebound
VCB	6.7	64.0	60	64	BUY	Long term uptrend
ACB	6.1	33.7	31	35	STRONG BUY	Short term rebound
PVS	5.9	22.6	20	24	STOP BUY	Long term uptrend
VNM	5.6	133.0	122	135	BUY	Short term rebound
FPT	5.4	44.6	41	45	BUY	Short term rebound
DXG	5.1	28.0	27	29	STRONG BUY	Short term rebound
VND	4.4	22.9	21	24	BUY	Long term uptrend

Technical Analysis

TCM_Breakout

Technical highlights:
- Current trend: Strong increase
- MACD trend: diverged on the center line.
- RSI: Bollinger above
- MA: The 3 MAs increased strongly. MA 20 is below MA50 and MA 200.

Comment: TCM shares are moving in the channel at 24.34-26.9. RSI surpassed the upper Bollinger channel, signaling overbought. At present, the price increase and liquidity are increasing sharply signal that the stock will continue to increase sharply.

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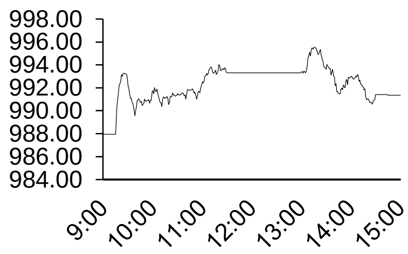
Exhibit 1

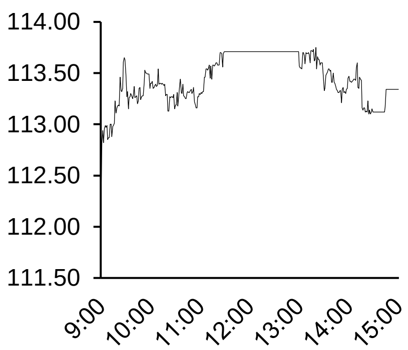
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	958.5	0.6%	-27.9%
VN30F1810	956.2	0.6%	-2.1%
VN30F1812	955.2	0.5%	-68.7%
VN30F1903	955.5	0.4%	31.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
FPT	45	2.7	1.0
VCB	64	1.8	0.7
VIC	101	0.7	0.6
VNM	133	0.7	0.6
VJC	149	0.7	0.5

Top Laggards VN30

Ticker	Close	± Price (	Index pt
MSN	92	-0.9	-0.6
HPG	40	-0.6	-0.5
MBB	23	-0.9	-0.4
STB	12	-0.4	-0.1
HSG	11	-2.2	-0.1

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.7	9.0%	30.1	37.6
2	HT1	22/8/2018	12.60	14.0	11.1%	11.6	14.5
Average					**10.1%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.6	63.8%	34.4	37.1
2	HPG	28/10/2016	25.5	39.5	55.1%	24.2	43.5
3	HCM	18/09/2017	41.9	62.9	50.1%	39.8	60.0
4	GEX	2/4/2018	29.4	28.60	-2.7%	27.9	40.0
Average					**41.6%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.9	61.3%	17.0	22.7
2	ACB	2/2/2018	32.4	33.7	4.0%	30.8	45.0
3	PNJ	21/08/2018	105.0	101.9	-3.0%	95.0	125.0
Average					**20.8%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	122.0	0.4%	0.6	1,713	1.4	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	101.9	0.4%	0.9	718	1.4	5,110	19.9	4.9	49.0%	33.9%
BVH	Insurance	97.7	-1.3%	1.5	2,977	0.3	1,816	53.8	4.5	24.8%	8.5%
PVI	Insurance	31.2	-0.3%	0.7	314	0.1	1,984	15.7	1.0	43.9%	7.7%
VIC	Real Estate	101.0	0.7%	1.1	14,015	2.7	1,292	78.2	7.2	7.5%	11.2%
VRE	Real Estate	37.9	0.4%	1.1	3,129	1.3	791	47.9	2.8	31.4%	5.7%
NVL	Real Estate	67.8	-0.1%	0.8	2,675	0.7	2,534	26.8	4.4	8.7%	18.7%
REE	Real Estate	35.7	1.0%	1.1	481	0.6	5,319	6.7	1.3	49.0%	20.9%
DXG	Real Estate	28.0	-0.5%	1.5	417	5.1	2,870	9.8	2.3	46.7%	26.2%
SSI	Securities	32.1	0.9%	1.3	698	4.4	2,585	12.4	1.8	56.0%	14.4%
VCI	Securities	61.5	1.3%	1.0	436	0.8	4,289	14.3	3.3	41.2%	30.5%
HCM	Securities	62.9	1.0%	1.3	354	0.9	6,129	10.3	2.8	61.2%	29.3%
FPT	Technology	44.6	2.6%	0.9	1,188	5.4	5,094	8.7	2.3	49.0%	28.6%
FOX	Technology	50.9	0.6%	0.4	500	0.0	3,453	14.7	3.8	0.2%	26.5%
GAS	Oil & Gas	108.0	0.0%	1.6	8,987	2.4	5,796	18.6	4.8	3.6%	27.4%
PLX	Oil & Gas	70.6	1.1%	1.5	3,557	3.5	3,254	21.7	4.3	11.0%	18.3%
PVS	Oil & Gas	22.6	1.8%	1.8	439	5.9	1,620	13.9	0.9	19.7%	6.8%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,426	1.9	N/A	N/A	N/A	42.1%	23.0%
DHG	Pharmacy	92.5	-0.8%	0.4	526	0.9	4,035	22.9	4.1	47.5%	18.4%
DPM	Fertilizer	17.4	0.0%	1.0	295	0.1	1,444	12.0	0.9	20.2%	8.0%
DCM	Fertilizer	10.3	-0.5%	0.6	237	0.1	790	13.0	0.8	4.0%	6.6%
VCB	Banking	64.0	1.7%	1.4	10,011	6.7	3,140	20.4	3.9	20.9%	20.5%
BID	Banking	34.9	-0.4%	1.7	5,180	2.5	2,329	15.0	2.4	2.5%	16.7%
CTG	Banking	27.0	1.1%	1.6	4,363	7.9	2,085	12.9	1.5	30.0%	12.2%
VPB	Banking	24.4	0.2%	1.2	2,565	3.0	2,663	9.1	2.1	23.5%	26.9%
MBB	Banking	22.6	-0.9%	1.2	2,123	10.4	2,113	10.7	1.6	20.0%	16.3%
ACB	Banking	33.7	0.9%	1.2	1,827	6.1	2,887	11.7	2.3	30.0%	21.7%
BMP	Plastic	58.3	4.1%	0.8	207	1.2	5,642	10.3	2.0	75.0%	19.6%
NTP	Plastic	45.8	-7.7%	0.5	178	0.0	4,932	9.3	2.0	23.0%	22.0%
MSR	Resources	21.4	1.9%	1.2	837	0.0	229	93.5	1.7	2.1%	1.8%
HPG	Steel	39.5	-0.6%	0.9	3,648	8.1	4,210	9.4	2.3	39.1%	30.1%
HSG	Steel	11.1	-2.2%	1.3	186	2.2	1,861	6.0	0.8	20.2%	14.0%
VNM	Consumer staples	133.0	0.7%	0.6	10,070	5.6	5,065	26.3	8.9	59.1%	34.9%
SAB	Consumer staples	222.8	0.4%	0.8	6,212	0.4	7,082	31.5	9.1	9.7%	31.2%
MSN	Consumer staples	91.6	-0.9%	1.1	4,195	1.7	5,370	17.1	5.7	29.0%	32.2%
SBT	Consumer staples	20.5	1.5%	0.8	442	3.2	1,053	19.5	1.6	8.6%	11.1%
ACV	Transport	84.6	0.1%	0.8	8,008	0.1	1,883	44.9	6.7	3.6%	15.9%
VJC	Transport	149.0	0.7%	1.1	3,509	2.2	9,463	15.7	7.6	24.7%	67.1%
HVN	Transport	37.9	0.5%	1.7	2,059	0.7	1,727	21.9	3.1	9.2%	14.6%
GMD	Transport	27.1	0.2%	0.9	349	0.9	6,218	4.3	1.3	21.0%	30.1%
PVT	Transport	17.9	-0.6%	0.8	219	0.1	2,168	8.3	1.4	34.4%	17.2%
VCS	Materials	93.7	1.0%	1.0	652	1.1	5,657	16.6	5.5	2.6%	46.4%
VGC	Materials	18.7	0.5%	0.9	365	0.9	1,309	14.3	1.3	25.2%	9.0%
HT1	Materials	14.0	1.1%	0.6	232	0.2	1,537	9.1	1.0	4.9%	10.9%
CTD	Construction	163.0	-0.1%	0.7	555	0.5	20,360	8.0	1.7	43.4%	22.5%
VCG	Construction	17.5	-1.1%	1.4	336	0.8	2,715	6.4	1.2	10.6%	19.2%
CII	Construction	26.0	2.0%	0.6	277	1.2	(39)	N/A	1.3	56.0%	-0.2%
POW	Electricity	14.8	0.7%	0.6	1,507	0.8	1,026	14.4	1.3	69.1%	9.1%
NT2	Electricity	27.8	-1.6%	0.7	347	0.4	2,912	9.5	2.2	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	64.00	1.75	1.25	2.41MLN
VIC	101.00	0.70	0.70	614370.00
VNM	133.00	0.68	0.41	969270.00
CTG	26.95	1.13	0.35	6.68MLN
VHM	105.50	0.38	0.34	591790.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.70	0.90	0.38	4.14MLN
SHB	8.50	1.19	0.11	6.41MLN
PVS	22.60	1.80	0.09	6.04MLN
NVB	8.70	2.35	0.06	1.94MLN
MBS	17.30	6.79	0.04	1.11MLN

Ticker	Price	% Chg	Index pt	Volume
MSN	91.60	-0.87	-0.29	422950.00
BVH	97.70	-1.31	-0.29	59810.00
HPG	39.50	-0.63	-0.17	4.65MLN
BID	34.85	-0.43	-0.16	1.66MLN
MBB	22.60	-0.88	-0.14	10.57MLN

Ticker	Price	% Chg	Index pt	Volume
NTP	45.80	-7.66	-0.11	1200
DTD	14.00	-9.68	-0.02	185800
CEO	13.60	-1.45	-0.02	466540
HUT	5.00	-1.96	-0.02	950990
VCG	17.50	-1.13	-0.01	972384

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVX	3.67	7.00	0.00	410.00
HVG	5.05	6.99	0.02	1.29MLN
LIX	44.40	6.99	0.03	179000.00
CLW	17.65	6.97	0.01	20.00
KSH	2.15	6.97	0.00	2.02MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.50	25.00	0.00	86700
BII	1.10	10.00	0.01	19212
PGT	3.30	10.00	0.00	200
VAT	2.20	10.00	0.00	187208
NET	25.40	9.96	0.02	39920

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	29.30	-6.98	-0.01	330
SBV	22.05	-6.96	-0.01	1090
DMC	74.90	-6.96	-0.06	2070
EMC	12.75	-6.93	0.00	420
LGC	26.85	-6.93	-0.12	20

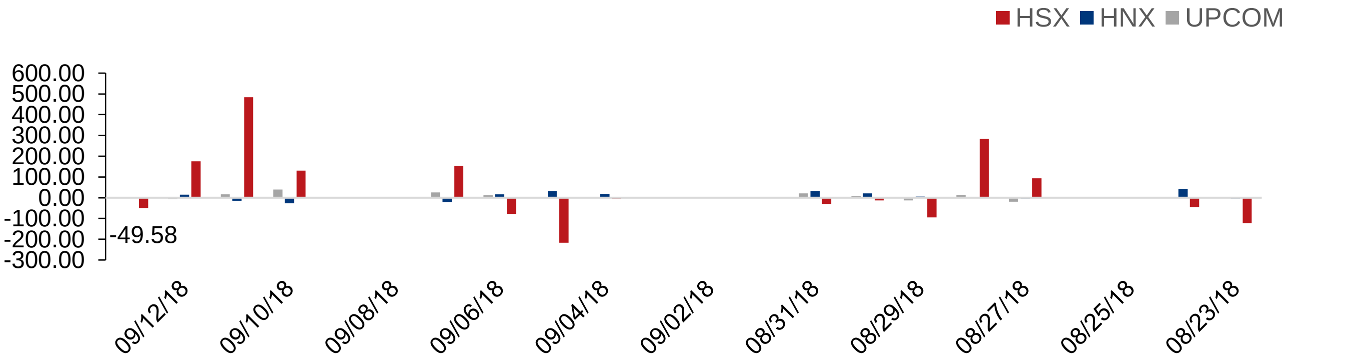
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ASA	0.70	-12.50	0.00	353200
SGO	9.10	-9.90	0.00	31100
ACM	4.60	-9.80	0.00	10100
BED	9.30	-9.71	-0.01	100
C92	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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