



Tue, September 18, 2018

Vietnam Daily Review

Positive support

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/9/2018		•	
Week 17/9-21/9/2018		•	
Month 9/2018		•	

Highlights

- VN-Index fluctuated and reduced slightly in the morning, recovered and increased slightly in the afternoon session.
- The leaders were BID (+1.13 points); VNM (+0.91 points); BVH (+0.66 points); VIC (+0.6 points); VCB (+0.45 points)
- The laggards were VHM (-0.75 points); MSN (-0.54 points); VRE (-0.11 points); BHN (-0.1 points); SCS (-0.07 points)
- Cash flow focused on construction materials and manufacturing business stocks, liquidity increased slightly.
- The trading value of VN-Index in today session reached 3736.6 billion. The trading range was 11.6 points. The market recorded 183 gainers and 104 decliners.
- By the ending of the session, VN-Index increased 5.88 points, closing at 993.49 points. HNX-Index also increase 0.84 points to 113.6 points.
- Foreign investors today net sold 93.66 billion on HOSE, focusing on HPG (42.85 billion), DIG (20.53 billion) and VRE (16.44 billion). They also net sold 55.86 billion on HNX.

Market outlook

VN-Index fluctuated and decreased slightly in the morning. In the afternoon session, the support of the market increased strongly in banking stocks such as BID, VCB, CTG together with the support of VNM, VIC and GAS, helped the index recover and reached a slight increase. Foreign investors turned to net sell in today session. In view of BSC, the market was in a recovery and continued to accumulate after yesterday's correction session.

Technical analysis

PLX_Remain uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **993.49**
Value: 3736.6 bil **5.88 (0.6%)**
Foreigners (net): -VND 93.66 bil

HNX-INDEX **113.60**
Value: 629.93 bil **0.84 (0.74%)**
Foreigners (net): -VND 55.86 bil

UPCOM-INDEX **51.98**
Value 283.1 bil **0.16 (0.31%)**
Foreigners (net): VND 14.54 bil

Macro indicators

	Value	% Chg
Crude oil	69.9	1.36%
Gold	1,199	-0.18%
USDVND	23,285	-0.05%
EURVND	27,163	0.19%
JPYVND	20,792	-0.14%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SSI	15.40	HPG	42.80
VNM	14.80	LDG	10.90
PLX	10.50	VJC	10.50
VIC	8.70	MSN	10.20
KDH	5.60	PC1	6.90

Source: Bloomberg, BSC Research

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Noticable stocks update

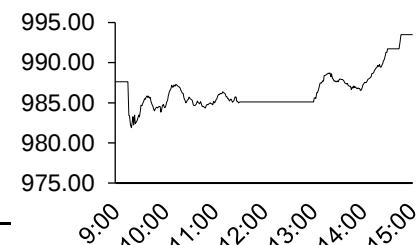
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	12.4	39.5	37	41	STOP BUY	Long term uptrend
VNM	7.8	138.0	122	143	BUY	Short term rebound
BID	6.2	35.3	32	37	STOP BUY	Long term uptrend
HSG	6.1	12.1	10	12	BUY	Short term rebound
SHB	5.5	8.4	8	9	STOP SELL	Long term downtrend
VJC	5.1	149.2	143	156	BUY	Long term uptrend
HBC	5.2	23.8	22	25	BUY	Short term rebound
STB	5.1	12.4	11	13	BUY	Long term uptrend
SSI	4.7	32.0	30	32	STOP BUY	Short term rebound
DXG	4.7	28.8	27	29	BUY	Long term uptrend

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Exhibit 1

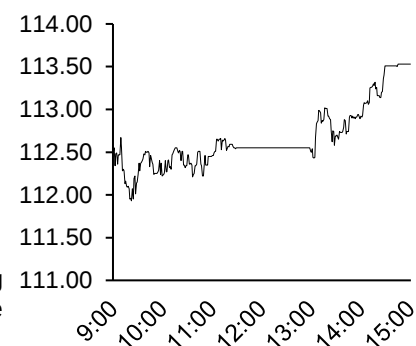
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PLX_Remain uptrend

Technical highlights:

- Current trend: increase slightly
- MACD trend: Divergence on the center line.
- RSI indicator: approach top Bollinger channel
- MA: The 3 MAs increased strongly. MA 20 is located on MA50 and MA 100.

Comment: PLX shares are moving in the channel 65.99-72.1. The RSI is heading towards the top Bollinger channel, signaling a buy signal. At present, the price increase and liquidity are decreasing slightly, signaling that the stock will continue to rise slightly.

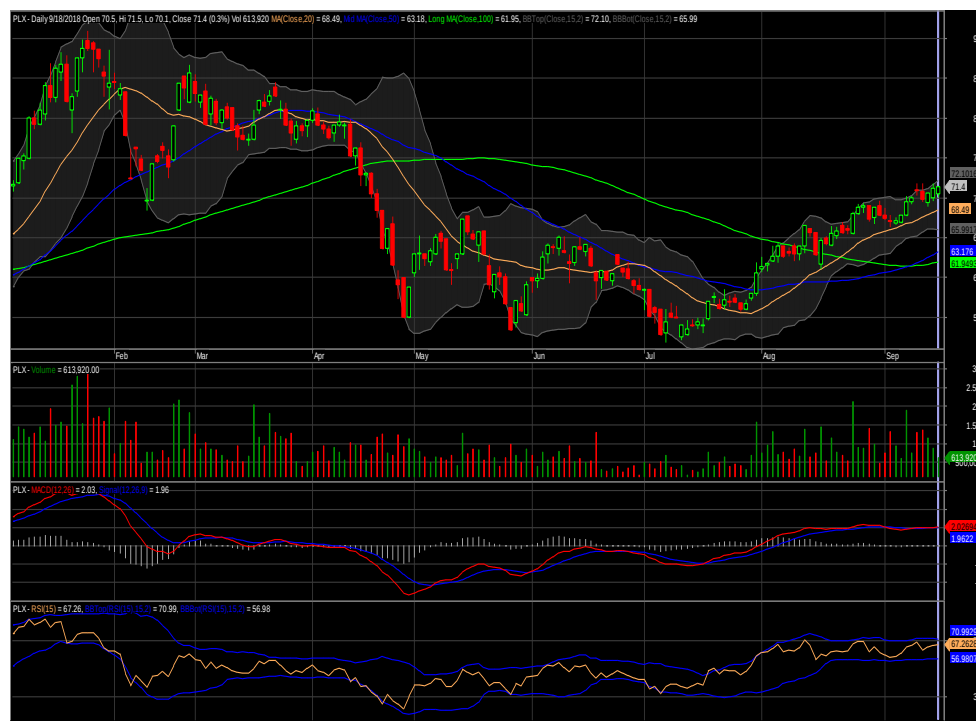


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	962.0	1.2%	1.3%
VN30F1810	961.0	1.2%	71.8%
VN30F1812	958.0	1.2%	296.3%
VN30F1903	958.2	0.7%	17.7%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
STB	12	4.6	1.6
VNM	138	1.5	1.3
VJC	149	1.5	1.0
FPT	45	1.6	0.6
MWG	122	1.2	0.5

Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	90	-1.6	-1.1
VRE	37	-0.5	-0.3
PNJ	99	-0.9	-0.2
DPM	17	-0.6	0.0
KDC	31	-0.3	0.0

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.5	8.6%	30.1	37.6
2	HT1	22/8/2018	12.60	13.7	8.7%	11.6	14.5
Average					8.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.1	60.1%	34.4	37.1
2	HPG	28/10/2016	25.5	39.5	54.9%	24.2	43.5
3	HCM	18/09/2017	41.9	64.7	54.4%	39.8	60.0
4	GEX	2/4/2018	29.4	28.90	-1.7%	27.9	40.0
Average					41.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.0%	17.0	22.7
2	ACB	2/2/2018	32.4	33.5	3.4%	30.8	45.0
3	PNJ	21/08/2018	105.0	99.0	-5.7%	95.0	125.0
Average					18.9%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	122.0	1.2%	0.6	1,713	1.7	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	99.0	-0.9%	0.9	698	2.8	5,110	19.4	4.8	49.0%	33.9%
BVH	Insurance	97.0	3.2%	1.5	2,956	0.4	1,831	53.0	4.5	24.8%	8.5%
PVI	Insurance	32.0	0.6%	0.8	322	0.0	1,984	16.1	1.0	43.9%	7.7%
VIC	Real Estate	99.6	0.6%	1.1	13,821	2.6	1,292	77.1	7.1	7.5%	11.2%
VRE	Real Estate	37.0	-0.5%	1.1	3,058	1.9	791	46.8	2.7	31.4%	5.7%
NVL	Real Estate	67.3	0.1%	0.8	2,655	0.9	2,534	26.6	4.4	8.6%	18.7%
REE	Real Estate	35.5	1.4%	1.0	479	0.6	5,319	6.7	1.3	49.0%	20.9%
DXG	Real Estate	28.8	2.1%	1.4	429	4.7	2,870	10.0	2.4	47.1%	26.2%
SSI	Securities	32.0	2.2%	1.3	695	4.7	2,585	12.4	1.8	56.0%	14.4%
VCI	Securities	61.0	0.2%	1.0	432	0.5	4,289	14.2	3.3	41.2%	30.5%
HCM	Securities	64.7	2.9%	1.3	364	1.0	6,129	10.6	2.9	61.3%	29.3%
FPT	Technology	44.8	1.6%	0.9	1,195	1.5	5,094	8.8	2.3	49.0%	28.6%
FOX	Technology	51.0	1.4%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	109.6	0.6%	1.6	9,120	1.3	5,796	18.9	4.9	3.6%	27.4%
PLX	Oil & Gas	71.4	0.3%	1.5	3,597	1.9	3,254	21.9	4.4	11.0%	18.3%
PVS	Oil & Gas	22.8	0.0%	1.8	443	4.0	1,620	14.1	1.0	20.0%	6.8%
BSR	Oil & Gas	17.9	0.6%	0.8	2,413	1.6	N/A	N/A	N/A	41.5%	23.0%
DHG	Pharmacy	94.1	0.1%	0.5	535	1.4	4,035	23.3	4.2	47.5%	18.4%
DPM	Fertilizer	17.4	-0.6%	1.0	296	0.2	1,444	12.0	0.9	20.1%	8.0%
DCM	Fertilizer	10.1	-0.5%	0.6	232	0.2	790	12.8	0.8	4.0%	6.6%
VCB	Banking	63.3	0.6%	1.4	9,902	2.9	3,140	20.2	3.9	20.9%	20.5%
BID	Banking	35.3	3.1%	1.7	5,240	6.2	2,329	15.1	2.4	2.5%	16.7%
CTG	Banking	26.9	1.1%	1.6	4,355	4.3	2,085	12.9	1.5	30.0%	12.2%
VPB	Banking	24.5	0.2%	1.2	2,576	2.8	2,663	9.2	2.1	23.5%	26.9%
MBB	Banking	22.1	0.0%	1.3	2,076	5.4	2,113	10.5	1.6	20.0%	16.3%
ACB	Banking	33.5	0.9%	1.2	1,817	3.5	2,887	11.6	2.3	30.0%	21.7%
BMP	Plastic	58.6	0.5%	0.8	209	0.8	5,642	10.4	2.0	75.0%	19.6%
NTP	Plastic	48.1	0.4%	0.4	187	0.0	4,932	9.8	2.1	23.0%	22.0%
MSR	Resources	21.2	-0.5%	1.2	829	0.0	229	92.7	1.7	2.1%	1.8%
HPG	Steel	39.5	0.0%	0.9	3,643	12.4	4,210	9.4	2.3	39.2%	30.1%
HSG	Steel	12.1	6.6%	1.4	202	6.1	1,861	6.5	0.9	20.2%	14.0%
VNM	Consumer staples	138.0	1.5%	0.6	10,449	7.8	5,065	27.2	9.2	59.1%	34.9%
SAB	Consumer staples	223.0	0.4%	0.8	6,218	0.2	7,082	31.5	9.1	9.7%	31.2%
MSN	Consumer staples	90.1	-1.6%	1.1	4,126	1.1	5,370	16.8	5.6	29.0%	32.2%
SBT	Consumer staples	20.4	0.0%	0.8	439	2.7	1,053	19.4	1.6	8.6%	11.1%
ACV	Transport	85.0	2.0%	0.8	8,046	0.2	1,883	45.1	6.8	3.6%	15.9%
VJC	Transport	149.2	1.5%	1.1	3,513	5.1	9,463	15.8	7.6	24.7%	67.1%
HVN	Transport	38.0	1.3%	1.7	2,064	0.6	1,727	22.0	3.1	9.2%	14.6%
GMD	Transport	26.0	0.4%	0.9	336	0.7	6,218	4.2	1.3	21.0%	30.1%
PVT	Transport	17.7	0.0%	0.8	216	0.1	2,168	8.1	1.3	34.5%	17.2%
VCS	Materials	98.0	5.0%	1.0	682	1.3	5,657	17.3	5.8	2.6%	46.4%
VGC	Materials	18.7	2.2%	0.9	365	1.0	1,309	14.3	1.3	25.2%	9.0%
HT1	Materials	13.7	-0.4%	0.6	227	0.2	1,537	8.9	1.0	4.9%	10.9%
CTD	Construction	162.5	1.5%	0.8	553	1.0	20,360	8.0	1.7	43.4%	22.5%
VCG	Construction	18.0	4.0%	1.4	346	1.3	2,715	6.6	1.2	10.6%	19.2%
CII	Construction	25.8	0.0%	0.6	275	0.3	(39)	N/A	1.3	55.9%	-0.2%
POW	Electricity	15.1	0.0%	0.6	1,537	1.9	1,026	14.7	1.3	69.2%	9.1%
NT2	Electricity	28.0	2.2%	0.7	350	0.5	2,912	9.6	2.2	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	35.25	3.07	1.13	4.13MLN
VNM	138.00	1.47	0.91	1.31MLN
BVH	97.00	3.19	0.66	91820.00
VIC	99.60	0.61	0.60	613160.00
VCB	63.30	0.64	0.45	1.08MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	104.60	-0.85	-0.76	207550.00
MSN	90.10	-1.64	-0.55	280760.00
VRE	37.00	-0.54	-0.12	1.17MLN
BHN	83.00	-1.66	-0.10	630.00
SCS	150.00	-3.23	-0.08	24950.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VSC	42.90	6.98	0.04	591560.00
TRA	78.20	6.98	0.07	4630.00
DHC	45.30	6.97	0.03	326310.00
SC5	29.95	6.96	0.01	20.00
ACL	13.90	6.92	0.01	1150.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
MDG	10.65	-6.99	0.00	13150
SVC	40.00	-6.98	-0.02	40690
DIC	4.04	-6.91	0.00	720040
HLG	8.65	-6.89	-0.01	1230
HVX	3.65	-6.89	0.00	40

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.50	0.90	0.38	2.41MLN
VCS	98.00	5.04	0.16	326800
SHB	8.40	1.20	0.11	15.35MLN
VGC	18.70	2.19	0.08	1.19MLN
CEO	14.10	5.22	0.07	2.51MLN

Ticker	Price	% Chg	Index pt	Volume
NVB	8.50	-3.41	-0.09	1.51MLN
DL1	33.80	-1.46	-0.03	6400
DBC	28.20	-1.05	-0.02	92800
SLS	67.90	-3.00	-0.01	20100
HJS	22.40	-9.31	-0.01	200

Top 5 gainers on the HNX

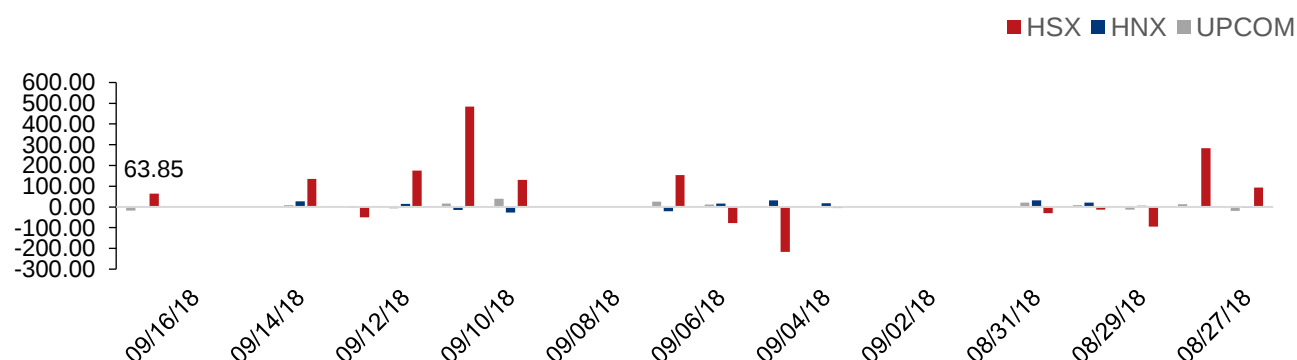
Ticker	Price	% Chg	Index pt	Volume
ARM	66.00	10.00	0.01	100
DST	3.40	9.68	0.01	1.48MLN
VCM	14.80	9.63	0.00	30600
MSC	13.70	9.60	0.02	2100
TNG	14.00	9.38	0.04	2.80MLN

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	-10.00	-0.01	907100
DPS	9.10	-9.90	0.00	31100
NSH	4.60	-9.80	0.00	10100
ALT	9.30	-9.71	-0.01	100
SMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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