



Wed, September 19, 2018

Vietnam Daily Review

Liquidity improved

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/9/2018		•	
Week 17/9-21/9/2018		•	
Month 9/2018		•	

Highlights

- VN-Index fluctuated and rose strongly to over 1000 points in the morning, remained slight increase in the afternoon session.
- The leaders were GAS (+1.5 points); TCB (+0.49 points); MSN (+0.4 points); VPB (+0.38 points); MBB (+0.2 points)
- The laggards were VIC (-1 points); SAB (-0.6 points); NVL (-0.37 points); PLX (-0.28 points); CTG (-0.11 points)
- Cash flow focused on education and manufacturing business stocks, liquidity increased strongly.
- The trading value of VN-Index in today session reached 4175.3 billion. The trading range was 7.33 points. The market recorded 171 gainers and 116 decliners.
- By the ending of the session, VN-Index increased 2.05 points, closing at 995.54 points. HNX-Index also increase 0.6 points to 114.2 points.
- Foreign investors today net bought 63.94 billion on HOSE, focusing on VNM (33.36 billion), STB (30.31 billion) and GAS (23.47 billion). They also net sold 25.59 billion on HNX.

Market outlook

VN-Index fluctuated and broke above 1000 points in the morning session. In the afternoon session, the profit taking from CTG, VNM, VHM caused the momentum to increase in the morning was narrow and remained slight increase. Foreign investors turned to net buy today. In BSC's view, the market continues to accumulate and the signal of breakout will be confirmed in the next sessions.

Technical analysis

VGT_Rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **995.54**
Value: 4257.4 bil **2.05 (0.21%)**
Foreigners (net): VND 63.94 bil

HNX-INDEX **114.20**
Value: 818.13 bil **0.6 (0.53%)**
Foreigners (net): VND 25.59 bil

UPCOM-INDEX **52.46**
Value 495.3 bil **0.48 (0.92%)**
Foreigners (net): -VND 42.72 bil

Macro indicators

	Value	% Chg
Crude oil	70.0	0.21%
Gold	1,203	0.40%
USDVND	23,308	0.10%
EURVND	27,261	0.36%
JPYVND	20,735	0.13%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	5.1%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	33.40	VRE	37.40
STB	30.30	PVD	20.70
GAS	23.50	VIC	20.50
KDC	21.80	HPG	18.90
DXG	20.80	MSN	16.30

Source: Bloomberg, BSC Research

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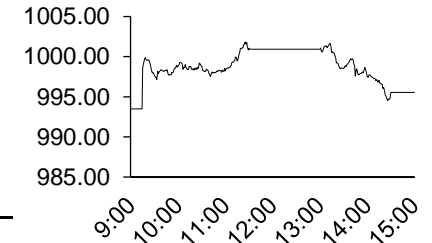
Noticable stocks update

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Exhibit 1

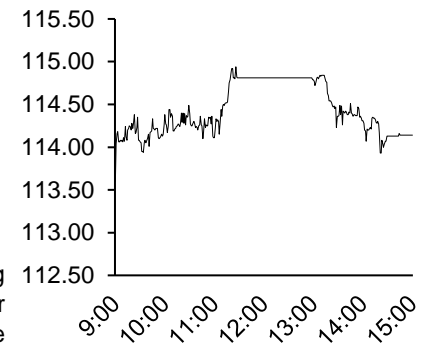
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts				
Ticker	Close	± price	± Volume	
VN30F1809	962.8	0.1%	-5.7%	
VN30F1810	962.7	0.2%	224.8%	
VN30F1812	962.3	0.4%	38.3%	
VN30F1903	961.5	0.3%	19.2%	

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VPB	25	2.0	1.3
MSN	91	1.2	0.8
MBB	22	1.4	0.6
FPT	45	1.5	0.6
STB	13	1.2	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
VIC	99	-1.0	-0.9
NVL	66	-1.9	-0.7
SAB	220	-1.4	-0.5
PLX	71	-1.0	-0.1
VNM	138	-0.1	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VPB	8.2	25.0	25	27	STOP SELL	Long term downtrend
HPG	7.8	39.7	37	41	STOP BUY	Long term uptrend
PVS	7.2	23.3	21	24	BUY	Long term uptrend
BSR	6.8	18.9	16	19	BUY	Long term uptrend
SSI	6.5	32.3	31	34	BUY	Short term rebound
STB	6.5	12.6	12	13	STOP BUY	Long term uptrend
SHB	6.1	8.6	8	9	STOP SELL	Short term rebound
CTG	6.1	26.8	26	28	BUY	Short term rebound
DXG	5.9	29.2	27	31	BUY	Long term uptrend
VNM	5.6	137.8	122	143	BUY	Short term rebound

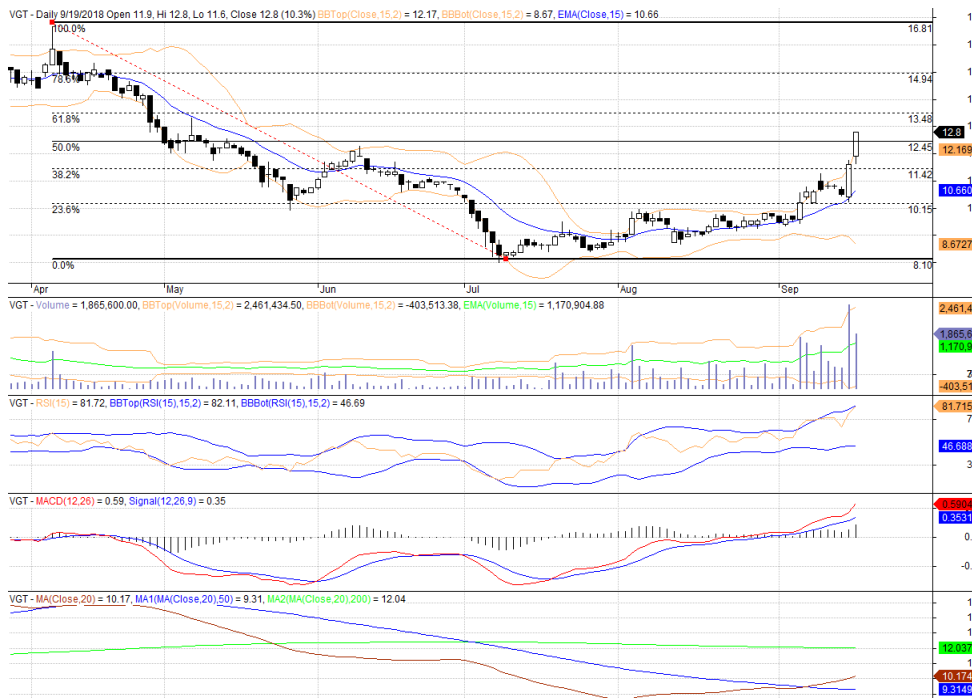
Technical Analysis

VGT_Rebound

Technical highlights:

- Current Trend: Rebounding
- MACD trend: Divergence above the central line.
- RSI: In the overbought region.
- MA lines: MA 20 crossed MA 50, approaching MA200.

Comment: VGT is recovering from the price level of 8.5. Liquidity is high after breaking through resistance at 11 points. RSI is in the overbought region, close to upper Bollinger channel. The 3 MAs indicate that the stock is rebounding at a medium level. As such, the stock is currently in a strong uptrend and will continue to move towards the major resistance level of 15 points.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.5	8.6%	30.1	37.6
2	HT1	22/8/2018	12.60	13.7	8.7%	11.6	14.5
Average					8.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.4	62.3%	34.4	37.1
2	HPG	28/10/2016	25.5	39.7	55.7%	24.2	43.5
3	HCM	18/09/2017	41.9	65.0	55.1%	39.8	60.0
4	GEX	2/4/2018	29.4	29.00	-1.4%	27.9	40.0
Average					42.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.9	61.3%	17.0	22.7
2	ACB	2/2/2018	32.4	33.5	3.4%	30.8	45.0
3	PNJ	21/08/2018	105.0	99.4	-5.3%	95.0	125.0
Average					19.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	121.9	-0.1%	0.6	1,711	2.0	8,472	14.4	5.2	49.0%	43.9%
PNJ	Retail	99.4	0.4%	0.9	701	1.6	5,110	19.5	4.8	49.0%	33.9%
BVH	Insurance	97.5	0.5%	1.5	2,971	0.4	1,831	53.3	4.5	24.8%	8.5%
PVI	Insurance	31.9	-0.3%	0.8	321	0.3	1,984	16.1	1.0	43.9%	7.7%
VIC	Real Estate	98.6	-1.0%	1.1	13,682	1.8	1,292	76.3	7.0	7.5%	11.2%
VRE	Real Estate	37.0	0.0%	1.1	3,058	3.3	791	46.8	2.7	31.4%	5.7%
NVL	Real Estate	66.0	-1.9%	0.8	2,604	0.4	2,534	26.0	4.3	8.6%	18.7%
REE	Real Estate	35.5	0.0%	1.0	479	1.3	5,319	6.7	1.3	49.0%	20.9%
DXG	Real Estate	29.2	1.2%	1.4	434	5.9	2,870	10.2	2.4	47.4%	26.2%
SSI	Securities	32.3	0.8%	1.3	701	6.5	2,585	12.5	1.8	56.0%	14.4%
VCI	Securities	62.4	2.3%	1.0	442	1.1	4,289	14.5	3.3	41.2%	30.5%
HCM	Securities	65.0	0.5%	1.3	366	0.8	6,129	10.6	2.9	61.3%	29.3%
FPT	Technology	45.5	1.5%	0.9	1,212	2.7	5,094	8.9	2.4	49.0%	28.6%
FOX	Technology	51.2	0.4%	0.4	503	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	112.1	2.3%	1.6	9,328	2.7	5,796	19.3	5.0	3.6%	27.4%
PLX	Oil & Gas	70.7	-1.0%	1.5	3,562	2.8	3,254	21.7	4.3	11.0%	18.3%
PVS	Oil & Gas	23.3	2.2%	1.8	453	7.2	1,620	14.4	1.0	20.0%	6.8%
BSR	Oil & Gas	18.9	5.6%	0.8	2,548	6.8	N/A	N/A	N/A	41.3%	23.0%
DHG	Pharmacy	95.3	1.3%	0.5	542	1.6	4,035	23.6	4.3	47.4%	18.4%
DPM	Fertilizer	17.6	0.9%	1.0	299	0.3	1,444	12.2	0.9	20.1%	8.0%
DCM	Fertilizer	10.5	3.5%	0.6	241	0.8	790	13.2	0.9	4.0%	6.6%
VCB	Banking	63.3	0.0%	1.4	9,902	3.0	3,140	20.2	3.9	20.9%	20.5%
BID	Banking	35.3	0.1%	1.7	5,247	4.6	2,329	15.2	2.4	2.5%	16.7%
CTG	Banking	26.8	-0.4%	1.6	4,339	6.1	2,085	12.9	1.5	30.0%	12.2%
VPB	Banking	25.0	2.0%	1.2	2,628	8.2	2,663	9.4	2.2	23.5%	26.9%
MBB	Banking	22.4	1.4%	1.3	2,104	5.5	2,113	10.6	1.6	20.0%	16.3%
ACB	Banking	33.5	0.0%	1.2	1,817	4.1	2,887	11.6	2.3	30.0%	21.7%
BMP	Plastic	58.8	0.3%	0.8	209	0.7	5,642	10.4	2.0	75.1%	19.6%
NTP	Plastic	48.5	0.8%	0.4	188	0.0	4,932	9.8	2.1	23.0%	22.0%
MSR	Resources	21.5	1.4%	1.2	841	0.0	229	94.0	1.7	2.1%	1.8%
HPG	Steel	39.7	0.5%	0.9	3,661	7.8	4,210	9.4	2.3	39.1%	30.1%
HSG	Steel	12.3	1.2%	1.4	205	4.9	1,861	6.6	0.9	20.2%	14.0%
VNM	Consumer staples	137.8	-0.1%	0.6	10,433	5.6	5,065	27.2	9.2	59.1%	34.9%
SAB	Consumer staples	220.0	-1.3%	0.8	6,134	0.2	7,082	31.1	9.0	9.7%	31.2%
MSN	Consumer staples	91.2	1.2%	1.1	4,176	1.8	5,370	17.0	5.6	29.0%	32.2%
SBT	Consumer staples	20.9	2.5%	0.8	450	3.2	1,053	19.8	1.7	8.6%	11.1%
ACV	Transport	84.0	-1.2%	0.8	7,951	0.4	1,883	44.6	6.7	3.6%	15.9%
VJC	Transport	149.4	0.1%	1.1	3,518	2.5	9,463	15.8	7.6	24.7%	67.1%
HVN	Transport	38.0	0.0%	1.7	2,064	0.7	1,727	22.0	3.1	9.2%	14.6%
GMD	Transport	26.5	1.9%	0.9	342	2.1	6,218	4.3	1.3	21.0%	30.1%
PVT	Transport	17.9	1.4%	0.8	219	0.2	2,168	8.3	1.4	34.5%	17.2%
VCS	Materials	98.5	0.5%	1.0	685	2.0	5,657	17.4	5.8	2.6%	46.4%
VGC	Materials	18.9	1.1%	0.9	368	3.1	1,309	14.4	1.3	25.2%	9.0%
HT1	Materials	13.7	0.0%	0.6	227	0.3	1,537	8.9	1.0	4.9%	10.9%
CTD	Construction	162.5	0.0%	0.8	553	0.8	20,360	8.0	1.7	43.4%	22.5%
VCG	Construction	18.1	0.6%	1.4	348	2.4	2,715	6.7	1.3	10.6%	19.2%
CII	Construction	25.8	0.0%	0.6	275	0.4	(39)	N/A	1.3	55.9%	-0.2%
POW	Electricity	15.3	1.3%	0.6	1,558	1.7	1,026	14.9	1.3	69.3%	9.1%
NT2	Electricity	27.9	-0.4%	0.7	349	0.5	2,912	9.6	2.2	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	112.10	2.28	1.51	545150.00
TCB	26.60	1.72	0.50	2.93MLN
MSN	91.20	1.22	0.40	447450.00
VPB	24.95	2.04	0.38	7.59MLN
MBB	22.40	1.36	0.20	5.66MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	98.60	-1.00	-1.01	416470.00
SAB	220.00	-1.35	-0.61	19770.00
NVL	66.00	-1.93	-0.37	154640.00
PLX	70.70	-0.98	-0.29	887800.00
CTG	26.80	-0.37	-0.12	5.16MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ADS	16.05	7.00	0.01	60190.00
VMD	22.30	6.95	0.01	820.00
MCP	24.65	6.94	0.01	370.00
TIX	34.00	6.92	0.02	280.00
RAL	97.70	6.89	0.02	23100.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMX	5.88	-6.96	0.00	19080
TCO	12.10	-6.92	-0.01	250
HOT	28.40	-6.89	-0.01	110
TMT	9.22	-6.87	-0.01	17780
SII	22.50	-6.83	-0.03	100

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	8.60	2.38	0.26	16.32MLN
NVB	8.90	4.71	0.15	1.98MLN
PVS	23.30	2.19	0.14	7.14MLN
TNG	15.40	10.00	0.06	1.42MLN
VGC	18.90	1.07	0.05	3.70MLN

Ticker	Price	% Chg	Index pt	Volume
OCH	6.20	-3.13	-0.02	7000
SHS	16.30	-1.21	-0.02	1.46MLN
KLF	2.20	-4.35	-0.02	722500
BVS	15.00	-1.96	-0.01	49100
PHP	10.80	-1.82	-0.01	500

Top 5 gainers on the HNX

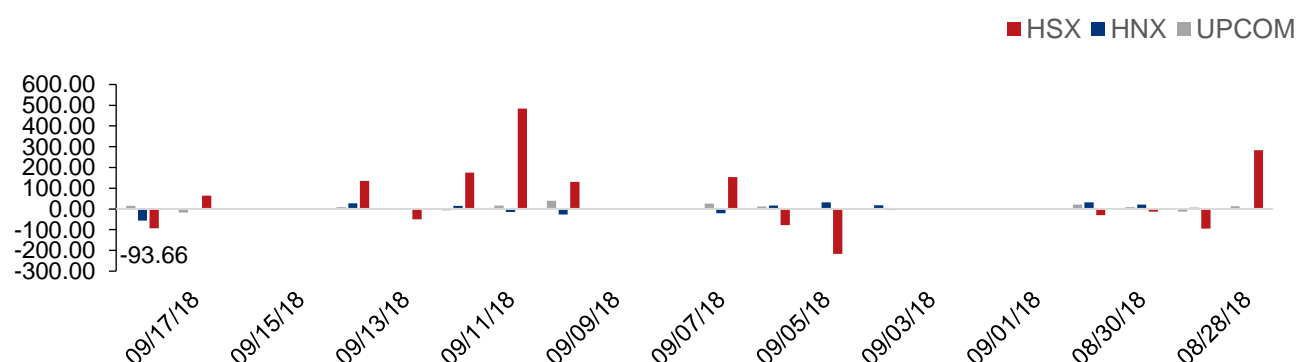
Ticker	Price	% Chg	Index pt	Volume
TNG	15.40	10.00	0.06	1.42MLN
PVC	8.00	8.11	0.02	762600
NVB	8.90	4.71	0.15	1.98MLN
HUT	5.30	3.92	0.05	3.25MLN
IVS	12.60	2.44	0.01	4300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DST	3.20	-5.88	-0.01	1.11MLN
KLF	9.10	-9.90	0.00	31100
OCH	4.60	-9.80	0.00	10100
BVS	9.30	-9.71	-0.01	100
PHP	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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